

Tomoka Holdings, LLC

AN ALLETE COMPANY

Developer of Ormond Crossings

May 20, 2013

Mr. Ric Goss
Director
Planning Department
City of Ormond Beach
22 South Beach Street
Ormond Beach, FL 32175

Re: Ormond Crossings 2013 Annual Report

Dear Ric,

The Ormond Crossings Development Agreement requires the submittal of an Annual Report detailing the status of the requirements contained within the Development Agreement. The Development Agreement was adopted in Feb., 2010 and became effective in April, 2010. The attached Annual Report is a summary of development and sales activities for the period up to April, 2013.

Please distribute the report to the appropriate City staff and provide any questions or comments to me.

Sincerely,



Clinton F. Smith
Vice President