

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
September 30, 2021

| Quantity | Symbol | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|----------------------------------|--------|------------------------------|---------------|---------------------|--------|--------------|-------------|------------|
| CASH AND EQUIVALENTS- usd | | | | | | | | |
| Cash | | | | | | | | |
| | DIVACC | DIVIDEND ACCRUAL | | 121.98 | | 121.98 | 0.0 | 0.0 |
| | CASH | USD CASH ACCOUNT | | 160,190.14 | | 160,190.14 | 5.6 | 0.0 |
| | | | | 160,312.12 | | 160,312.12 | 5.6 | 0.0 |
| | | CASH AND EQUIVALENTS- Total | | 160,312.12 | | 160,312.12 | 5.6 | 0.0 |
| COMMON STOCK - USD- usd | | | | | | | | |
| Financials | | | | | | | | |
| 478 | ARES | ARES MANAGEMENT CORP - A | 74.10 | 35,418.11 | 73.83 | 35,290.74 | 1.2 | 2.5 |
| 1,506 | CFG | CITIZENS FINANCIAL GROUP | 25.05 | 37,725.09 | 46.98 | 70,751.88 | 2.5 | 3.3 |
| 2,357 | IVZ | INVESCO LTD | 25.39 | 59,846.56 | 24.11 | 56,827.27 | 2.0 | 2.8 |
| 1,622 | SYF | SYNCHRONY FINANCIAL | 21.52 | 34,912.51 | 48.88 | 79,283.36 | 2.8 | 1.8 |
| | | | | 167,902.26 | | 242,153.25 | 8.4 | 2.6 |
| Consumer Discretionary | | | | | | | | |
| 489 | KMX | CARMAX INC | 94.18 | 46,054.66 | 127.96 | 62,572.44 | 2.2 | 0.0 |
| 147 | DECK | DECKERS OUTDOOR CORP | 324.03 | 47,632.88 | 360.20 | 52,949.40 | 1.8 | 0.0 |
| 333 | DKS | DICK'S SPORTING GOODS INC | 28.95 | 9,641.71 | 119.77 | 39,883.41 | 1.4 | 1.5 |
| 391 | ETSY | ETSY INC | 43.62 | 17,056.00 | 207.96 | 81,312.36 | 2.8 | 0.0 |
| 899 | H | HYATT HOTELS CORP - CL A | 65.31 | 58,711.61 | 77.10 | 69,312.90 | 2.4 | 0.0 |
| 133 | LAD | LITHIA MOTORS INC | 300.41 | 39,954.85 | 317.04 | 42,166.32 | 1.5 | 0.4 |
| 294 | MHK | MOHAWK INDUSTRIES INC | 85.53 | 25,145.17 | 177.40 | 52,155.60 | 1.8 | 0.0 |
| 629 | RVLV | REVOLVE GROUP INC | 31.86 | 20,037.52 | 61.77 | 38,853.33 | 1.3 | 0.0 |
| 68 | RH | RH | 507.77 | 34,528.09 | 666.91 | 45,349.88 | 1.6 | 0.0 |
| 140 | BLD | TOPBUILD CORP | 174.02 | 24,362.76 | 204.81 | 28,673.40 | 1.0 | 0.0 |
| | | | | 323,125.25 | | 513,229.04 | 17.8 | 0.1 |
| Industrials | | | | | | | | |
| 407 | EME | EMCOR GROUP INC | 60.56 | 24,647.99 | 115.38 | 46,959.66 | 1.6 | 0.5 |
| 428 | GGG | GRACO INC | 44.04 | 18,848.49 | 69.97 | 29,947.16 | 1.0 | 1.1 |
| 363 | NSP | INSPERITY INC | 93.94 | 34,101.92 | 110.74 | 40,198.62 | 1.4 | 1.6 |
| 323 | J | JACOBS ENGINEERING GROUP INC | 134.29 | 43,374.92 | 132.53 | 42,807.19 | 1.5 | 0.6 |
| 197 | NDSN | NORDSON CORP | 74.42 | 14,660.62 | 238.15 | 46,915.55 | 1.6 | 0.9 |
| 265 | RBA | RITCHIE BROS AUCTIONEERS | 67.81 | 17,970.59 | 61.66 | 16,339.90 | 0.6 | 1.6 |
| 681 | AOS | SMITH (A.O.) CORP | 53.62 | 36,512.47 | 61.07 | 41,588.67 | 1.4 | 1.8 |
| | | | | 190,117.00 | | 264,756.75 | 9.2 | 1.1 |
| Energy | | | | | | | | |
| 2,189 | CHX | CHAMPIONX CORP | 17.95 | 39,301.62 | 22.36 | 48,946.04 | 1.7 | 0.0 |
| 2,246 | DVN | DEVON ENERGY CORP | 23.91 | 53,704.68 | 35.51 | 79,755.46 | 2.8 | 1.2 |
| | | | | 93,006.30 | | 128,701.50 | 4.5 | 0.8 |

FIERA CAPITAL INC.
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September 30, 2021

| Quantity | Symbol | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|--------------------------------|--------|------------------------------|---------------|---------------------|--------|--------------|-------------|------------|
| Materials | | | | | | | | |
| 574 | AVNT | AVIENT CORP | 50.98 | 29,262.39 | 46.35 | 26,604.90 | 0.9 | 1.8 |
| 872 | BERY | BERRY GLOBAL GROUP INC | 43.63 | 38,049.25 | 60.88 | 53,087.36 | 1.8 | 0.0 |
| 1,618 | MOS | MOSAIC CO/THE | 18.52 | 29,958.75 | 35.72 | 57,794.96 | 2.0 | 0.8 |
| | | | | 97,270.39 | | 137,487.22 | 4.8 | 0.7 |
| Communications Services | | | | | | | | |
| 1,147 | NYT | NEW YORK TIMES CO-A | 36.61 | 41,989.76 | 49.27 | 56,512.69 | 2.0 | 0.6 |
| | | | | 41,989.76 | | 56,512.69 | 2.0 | 0.6 |
| Information Technology | | | | | | | | |
| 811 | ACIW | ACI WORLDWIDE INC | 23.71 | 19,226.27 | 30.73 | 24,922.03 | 0.9 | 0.0 |
| 177 | ANET | ARISTA NETWORKS INC | 263.55 | 46,647.53 | 343.64 | 60,824.28 | 2.1 | 0.0 |
| 316 | BL | BLACKLINE INC | 85.14 | 26,904.50 | 118.06 | 37,306.96 | 1.3 | 0.0 |
| 467 | CGNX | COGNEX CORP | 50.58 | 23,619.15 | 80.22 | 37,462.74 | 1.3 | 0.3 |
| 504 | DLB | DOLBY LABORATORIES INC-CL A | 44.79 | 22,574.63 | 88.00 | 44,352.00 | 1.5 | 1.0 |
| 604 | ENTG | ENTEGRIS INC | 12.42 | 7,501.32 | 125.90 | 76,043.60 | 2.6 | 0.3 |
| 313 | FTNT | FORTINET INC | 33.82 | 10,586.18 | 292.04 | 91,408.52 | 3.2 | 0.0 |
| 599 | GDDY | GODADDY INC - CLASS A | 75.63 | 45,305.32 | 69.70 | 41,750.30 | 1.5 | 0.0 |
| 188 | JKHY | JACK HENRY & ASSOCIATES INC | 133.33 | 25,066.24 | 164.06 | 30,843.28 | 1.1 | 1.1 |
| 76 | MDB | MONGODB INC | 380.02 | 28,881.79 | 471.51 | 35,834.76 | 1.2 | 0.0 |
| 433 | POWI | POWER INTEGRATIONS INC | 25.49 | 11,037.17 | 98.99 | 42,862.67 | 1.5 | 0.5 |
| 384 | SMTC | SEMTECH CORP | 52.73 | 20,247.66 | 77.97 | 29,940.48 | 1.0 | 0.0 |
| 370 | TTEC | TTEC HOLDINGS INC | 77.54 | 28,688.08 | 93.53 | 34,606.10 | 1.2 | 1.0 |
| 135 | OLED | UNIVERSAL DISPLAY CORP | 151.26 | 20,419.60 | 170.96 | 23,079.60 | 0.8 | 0.5 |
| 315 | ZEN | ZENDESK INC | 99.43 | 31,321.52 | 116.39 | 36,662.85 | 1.3 | 0.0 |
| | | | | 368,026.95 | | 647,900.17 | 22.5 | 0.3 |
| Health Care | | | | | | | | |
| 328 | XLRN | ACCELERON PHARMA INC | 94.75 | 31,078.17 | 172.10 | 56,448.80 | 2.0 | 0.0 |
| 2,407 | FOLD | AMICUS THERAPEUTICS INC | 16.35 | 39,352.60 | 9.55 | 22,986.85 | 0.8 | 0.0 |
| 916 | ARWR | ARROWHEAD PHARMACEUTICALS IN | 13.18 | 12,074.09 | 62.43 | 57,185.88 | 2.0 | 0.0 |
| 596 | ATRC | ATRICURE INC | 43.64 | 26,009.82 | 69.55 | 41,451.80 | 1.4 | 0.0 |
| 124 | BGNE | BEIGENE LTD-ADR | 165.58 | 20,531.67 | 363.00 | 45,012.00 | 1.6 | 0.0 |
| 232 | EXAS | EXACT SCIENCES CORP | 69.37 | 16,093.26 | 95.45 | 22,144.40 | 0.8 | 0.0 |
| 1,847 | EXEL | EXELIXIS INC | 20.76 | 38,350.89 | 21.14 | 39,045.58 | 1.4 | 0.0 |
| 227 | GH | GUARDANT HEALTH INC | 64.81 | 14,712.06 | 125.01 | 28,377.27 | 1.0 | 0.0 |
| 480 | HALO | HALOZYME THERAPEUTICS INC | 46.23 | 22,189.94 | 40.68 | 19,526.40 | 0.7 | 0.0 |
| 110 | ICLR | ICON PLC | 211.43 | 23,257.35 | 262.02 | 28,822.20 | 1.0 | 0.0 |
| 311 | NARI | INARI MEDICAL INC | 76.21 | 23,701.58 | 81.10 | 25,222.10 | 0.9 | 0.0 |
| 466 | IRTC | IRHYTHM TECHNOLOGIES INC | 79.85 | 37,210.63 | 58.56 | 27,288.96 | 0.9 | 0.0 |
| 199 | MOH | MOLINA HEALTHCARE INC | 137.73 | 27,408.11 | 271.31 | 53,990.69 | 1.9 | 0.0 |

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 September 30, 2021

| Quantity | Symbol | Security | Adj Unit Cost | Total Adjusted Cost | Price | Market Value | Pct. Assets | Cur. Yield |
|--|--------|------------------------------|---------------|---------------------|--------|---------------------|--------------|------------|
| 345 | NBIX | NEUROCRINE BIOSCIENCES INC | 108.25 | 37,347.76 | 95.91 | 33,088.95 | 1.1 | 0.0 |
| 272 | NVCR | NOVOCURE LTD | 87.70 | 23,854.70 | 116.17 | 31,598.24 | 1.1 | 0.0 |
| 266 | SWAV | SHOCKWAVE MEDICAL INC | 98.01 | 26,070.95 | 205.88 | 54,764.08 | 1.9 | 0.0 |
| 267 | SWTX | SPRINGWORKS THERAPEUTICS INC | 88.59 | 23,653.44 | 63.44 | 16,938.48 | 0.6 | 0.0 |
| 515 | VCYT | VERACYTE INC | 24.10 | 12,410.80 | 46.45 | 23,921.75 | 0.8 | 0.0 |
| 850 | VKTX | VIKING THERAPEUTICS INC | 14.38 | 12,220.64 | 6.28 | 5,338.00 | 0.2 | 0.0 |
| | | | | 467,528.46 | | 633,152.43 | 22.0 | 0.0 |
| | | COMMON STOCK - USD- us Total | | 1,748,966.37 | | 2,623,893.06 | 91.1 | 0.5 |
| AMERICAN DEPOSITARY RECEIPTS- usd | | | | | | | | |
| Health Care | | | | | | | | |
| 89 | ARGX | ARGENX SE - ADR | 155.46 | 13,835.90 | 302.00 | 26,878.00 | 0.9 | 0.0 |
| 2,438 | BHC | BAUSCH HEALTH COS INC | 22.02 | 53,676.25 | 27.85 | 67,898.30 | 2.4 | 0.0 |
| | | | | 67,512.15 | | 94,776.30 | 3.3 | 0.0 |
| | | AMERICAN DEPOSITARY RE Total | | 67,512.15 | | 94,776.30 | 3.3 | 0.0 |
| TOTAL PORTFOLIO | | | | 1,976,790.64 | | 2,878,981.48 | 100.0 | 0.5 |

FIERA CAPITAL INC.
PERFORMANCE SUMMARY
GROSS OF FEES
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
September 30, 2021

| PORTFOLIO COMPOSITION | | | CHANGE IN PORTFOLIO | | |
|-----------------------|---------------------|----------------|---------------------|------------------------------------|---------------------|
| | Market Value | Pct. Assets | Cur. Yield | | |
| Cash and Equiv. | 160,312.12 | 5.6 | 0.0 | Portfolio Value on 08-31-21 | 2,937,256.24 |
| Fixed Income | 0.00 | 0.0 | - | Net Additions/Withdrawals | -16.56 |
| Equity | 2,718,669.36 | 94.4 | 0.5 | Realized Gains | 1,500.06 |
| Other | 0.00 | 0.0 | - | Unrealized Gains | -64,745.62 |
| Alternative | 0.00 | 0.0 | - | Income Received | 4,987.35 |
| Non Traditional | 0.00 | 0.0 | - | | |
| Assets | | | | | |
| Total | 2,878,981.48 | 100.0 | 0.5 | Portfolio Value on 09-30-21 | 2,878,981.48 |

TIME WEIGHTED RETURN

| | Month To Date | Quarter To Date | Year To Date | Last 12 Months | Annualized Inception To Date |
|---|------------------|--------------------|-----------------|-------------------|------------------------------------|
| Account | -1.98 | -1.60 | 10.55 | 36.10 | 15.14 |
| Equity | -2.07 | -1.62 | 10.89 | 37.04 | 21.46 |
| Fixed Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and Equiv. | 0.00 | 0.00 | 0.00 | 0.00 | 1.02 |
| RUSSELL 2500 GROWTH INDEX TOTAL RETURN | -3.81 | -3.53 | 4.84 | 31.97 | 14.91 |

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 06-30-2021 To 09-30-2021

| Trade Date | Settle Date | Quantity | Symbol | Security | Unit Price | Amount |
|------------------|-------------|----------|--------|------------------------------|------------|------------|
| PURCHASES | | | | | | |
| 09-29-2021 | 10-01-2021 | 275 | ARES | ARES MANAGEMENT CORP - A | 73.78 | 20,289.53 |
| 09-30-2021 | 10-04-2021 | 203 | ARES | ARES MANAGEMENT CORP - A | 74.53 | 15,128.58 |
| 08-20-2021 | 08-24-2021 | 547 | DVN | DEVON ENERGY CORP | 25.64 | 14,023.82 |
| 08-23-2021 | 08-25-2021 | 475 | DVN | DEVON ENERGY CORP | 27.12 | 12,880.81 |
| 09-24-2021 | 09-28-2021 | 149 | H | HYATT HOTELS CORP - CL A | 79.77 | 11,885.66 |
| 09-27-2021 | 09-29-2021 | 159 | H | HYATT HOTELS CORP - CL A | 80.42 | 12,786.97 |
| 07-02-2021 | 07-02-2021 | 27 | ICLR | ICON PLC | 213.21 | 5,756.73 |
| 07-02-2021 | 07-02-2021 | 24 | ICLR | ICON PLC | 203.84 | 4,884.50 |
| 07-02-2021 | 07-02-2021 | 60 | ICLR | ICON PLC | 213.70 | 12,821.80 |
| 08-24-2021 | 08-26-2021 | 284 | IVZ | INVESCO LTD | 25.03 | 7,109.66 |
| 08-25-2021 | 08-27-2021 | 632 | IVZ | INVESCO LTD | 25.38 | 16,040.22 |
| 09-24-2021 | 09-28-2021 | 30 | LAD | LITHIA MOTORS INC | 345.01 | 10,350.18 |
| 09-27-2021 | 09-29-2021 | 33 | LAD | LITHIA MOTORS INC | 352.01 | 11,616.47 |
| 07-28-2021 | 07-30-2021 | 15 | SWTX | SPRINGWORKS THERAPEUTICS INC | 85.39 | 1,280.80 |
| 07-29-2021 | 08-02-2021 | 252 | SWTX | SPRINGWORKS THERAPEUTICS INC | 88.78 | 22,372.64 |
| | | | | | | 179,228.37 |
| SALES | | | | | | |
| 08-20-2021 | 08-24-2021 | 38 | AEIS | ADVANCED ENERGY INDUSTRIES | 83.14 | 3,159.42 |
| 08-23-2021 | 08-25-2021 | 207 | AEIS | ADVANCED ENERGY INDUSTRIES | 83.73 | 17,332.77 |
| 08-19-2021 | 08-23-2021 | 63 | BMRN | BIOMARIN PHARMACEUTICAL INC | 75.31 | 4,744.70 |
| 08-20-2021 | 08-24-2021 | 279 | BMRN | BIOMARIN PHARMACEUTICAL INC | 75.13 | 20,961.94 |
| 08-23-2021 | 08-25-2021 | 207 | BMRN | BIOMARIN PHARMACEUTICAL INC | 75.40 | 15,607.93 |
| 09-24-2021 | 09-28-2021 | 125 | DKS | DICK'S SPORTING GOODS INC | 131.66 | 16,457.14 |
| 09-27-2021 | 09-29-2021 | 109 | DKS | DICK'S SPORTING GOODS INC | 131.56 | 14,340.35 |
| 07-02-2021 | 07-02-2021 | 1 | ICLR | ICON PLC | 229.79 | 221.17 |
| 09-17-2021 | 09-21-2021 | 31 | LSTR | LANDSTAR SYSTEM INC | 160.51 | 4,975.94 |
| 09-20-2021 | 09-22-2021 | 210 | LSTR | LANDSTAR SYSTEM INC | 158.62 | 33,311.02 |
| 07-02-2021 | 07-02-2021 | 66 | PRAH | PRA HEALTH SCIENCES INC | 167.22 | 11,036.73 |
| 07-02-2021 | 07-02-2021 | 56 | PRAH | PRA HEALTH SCIENCES INC | 167.22 | 9,364.50 |
| 07-02-2021 | 07-02-2021 | 147 | PRAH | PRA HEALTH SCIENCES INC | 167.22 | 24,581.80 |
| 09-28-2021 | 09-30-2021 | 272 | PVH | PVH CORP | 113.09 | 30,759.91 |
| 09-29-2021 | 10-01-2021 | 61 | PVH | PVH CORP | 109.74 | 6,694.08 |
| 09-30-2021 | 10-04-2021 | 168 | PVH | PVH CORP | 105.28 | 17,686.62 |
| 07-28-2021 | 07-30-2021 | 96 | QLYS | QUALYS INC | 101.06 | 9,701.54 |
| 07-29-2021 | 08-02-2021 | 247 | QLYS | QUALYS INC | 102.37 | 25,286.03 |
| 07-30-2021 | 08-03-2021 | 3 | QLYS | QUALYS INC | 101.53 | 304.58 |
| 09-27-2021 | 09-29-2021 | 211 | RVLV | REVOLVE GROUP INC | 68.88 | 14,533.62 |
| 09-28-2021 | 09-30-2021 | 37 | RVLV | REVOLVE GROUP INC | 65.92 | 2,438.89 |
| 09-29-2021 | 10-01-2021 | 68 | RVLV | REVOLVE GROUP INC | 64.77 | 4,404.41 |
| 08-13-2021 | 08-17-2021 | 2,184 | ZNGA | ZYNGA INC - CL A | 8.25 | 18,011.78 |
| 08-16-2021 | 08-18-2021 | 1,577 | ZNGA | ZYNGA INC - CL A | 8.17 | 12,880.39 |
| | | | | | | 318,797.26 |