

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
From 12-31-2019 To 03-31-2020

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
01-21-2020	01-23-2020	191	BHC	BAUSCH HEALTH COS INC	29.78	5,687.75
01-21-2020	01-23-2020	98	BMRN	BIOMARIN PHARMACEUTICAL INC	87.57	8,582.02
03-10-2020	03-12-2020	203	BL	BLACKLINE INC	61.08	12,398.96
01-21-2020	01-23-2020	86	BLUE	BLUEBIRD BIO INC	95.79	8,238.32
03-03-2020	03-05-2020	50	BFAM	BRIGHT HORIZONS FAMILY SOLUTIONS INC	160.34	8,016.94
03-16-2020	03-18-2020	54	CACI	CACI INTERNATIONAL INC	196.46	10,608.72
03-19-2020	03-23-2020	126	CCOI	COGENT COMMUNICATIONS HOLDINGS INC	81.77	10,302.79
01-27-2020	01-29-2020	66	EVBG	EVERBRIDGE INC	89.35	5,897.13
01-28-2020	01-30-2020	98	EVBG	EVERBRIDGE INC	90.47	8,866.13
03-09-2020	03-11-2020	38	EVBG	EVERBRIDGE INC	109.99	4,179.65
03-11-2020	03-13-2020	179	GH	GUARDANT HEALTH INC	63.76	11,412.66
03-19-2020	03-23-2020	58	GH	GUARDANT HEALTH INC	68.74	3,986.78
02-21-2020	02-25-2020	122	HEI.A	HEICO CORPORATION CS (CLASS A)	101.54	12,387.44
02-24-2020	02-26-2020	70	HEI.A	HEICO CORPORATION CS (CLASS A)	98.13	6,869.18
01-27-2020	01-29-2020	112	IPHI	INPHI CORP	80.23	8,985.86
01-28-2020	01-30-2020	64	IPHI	INPHI CORP	80.22	5,134.05
01-21-2020	01-23-2020	100	IRTC	IRHYTHM TECHNOLOGIES INC	82.71	8,270.76
01-21-2020	01-23-2020	78	NVCR	NOVOCURE LTD	95.77	7,469.87
03-19-2020	03-23-2020	52	NVCR	NOVOCURE LTD	65.26	3,393.32
02-21-2020	02-25-2020	72	OKTA	OKTA INC	133.58	9,617.98
02-24-2020	02-26-2020	69	OKTA	OKTA INC	124.63	8,599.71
03-09-2020	03-11-2020	40	OKTA	OKTA INC	116.06	4,642.22
03-19-2020	03-23-2020	35	OKTA	OKTA INC	112.23	3,928.09
03-10-2020	03-12-2020	245	SCI	SERVICE CORP INTERNATIONAL	49.73	12,184.44
03-06-2020	03-10-2020	109	OLED	UNIVERSAL DISPLAY CORP	154.34	16,822.92
01-14-2020	01-16-2020	156	WWD	WOODWARD INC	124.53	19,425.98
02-21-2020	02-25-2020	83	ZEN	ZENDESK INC	86.28	7,161.00
02-24-2020	02-26-2020	83	ZEN	ZENDESK INC	83.21	6,906.31
						239,976.98
SALES						
02-21-2020	02-25-2020	58	CPRT	COPART INC	95.18	5,520.47
02-24-2020	02-26-2020	57	CPRT	COPART INC	94.01	5,358.71
03-06-2020	03-10-2020	39	CSOD	CORNERSTONE ONDEMAND INC	37.66	1,468.71
03-06-2020	03-10-2020	48	CSOD	CORNERSTONE ONDEMAND INC	37.66	1,807.64
03-06-2020	03-10-2020	73	CSOD	CORNERSTONE ONDEMAND INC	37.66	2,749.13
03-06-2020	03-10-2020	61	CSOD	CORNERSTONE ONDEMAND INC	37.66	2,297.21
03-06-2020	03-10-2020	299	ENTG	ENTEGRIS INC	52.17	15,599.53
02-21-2020	02-25-2020	15	EVR	EVERCORE INC	79.43	1,191.48
02-21-2020	02-25-2020	74	EVR	EVERCORE INC	79.43	5,877.99
02-24-2020	02-26-2020	32	EVR	EVERCORE INC	76.73	2,455.46
02-24-2020	02-26-2020	57	EVR	EVERCORE INC	76.73	4,373.78
01-21-2020	01-23-2020	70	EXAS	EXACT SCIENCES CORP	85.93	6,015.21
03-26-2020	03-30-2020	112	IPHI	INPHI CORP	75.15	8,416.96
03-26-2020	03-30-2020	64	IPHI	INPHI CORP	75.15	4,809.69
03-10-2020	03-12-2020	213	LM	LEGG MASON INC	49.12	10,462.16

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03-10-2020	03-12-2020	221	LM	LEGG MASON INC	49.12	10,855.10
03-10-2020	03-12-2020	269	LM	LEGG MASON INC	49.12	13,212.77
02-21-2020	02-25-2020	55	LYV	LIVE NATION ENTERTAINMENT INC	74.32	4,087.67
02-21-2020	02-25-2020	106	LYV	LIVE NATION ENTERTAINMENT INC	74.32	7,878.06
02-24-2020	02-26-2020	60	LYV	LIVE NATION ENTERTAINMENT INC	69.30	4,157.94
02-24-2020	02-26-2020	99	LYV	LIVE NATION ENTERTAINMENT INC	69.30	6,860.59
01-21-2020	01-23-2020	62	SAGE	SAGE THERAPEUTICS INC	73.24	4,541.07
01-21-2020	01-23-2020	48	SAGE	SAGE THERAPEUTICS INC	73.24	3,515.66
02-21-2020	02-25-2020	63	SPLK	SPLUNK INC	166.99	10,520.48
02-21-2020	02-25-2020	1	SPLK	SPLUNK INC	166.99	166.99
02-24-2020	02-26-2020	60	SPLK	SPLUNK INC	160.75	9,644.91
01-22-2020	01-24-2020	39	STE	STERIS PLC	153.30	5,978.65
01-22-2020	01-24-2020	22	STE	STERIS PLC	153.30	3,372.57
01-22-2020	01-24-2020	109	STE	STERIS PLC	153.30	16,709.56
01-22-2020	01-24-2020	24	STE	STERIS PLC	153.30	3,679.17
01-23-2020	01-27-2020	52	STE	STERIS PLC	151.87	7,897.03
02-28-2020	03-03-2020	27	TDOC	TELADOC HEALTH INC	123.69	3,339.61
02-28-2020	03-03-2020	34	TDOC	TELADOC HEALTH INC	123.69	4,205.43
						199,027.39

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 March 31, 2020

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	DIVACC	DIVIDEND ACCRUAL		194.40		194.40	0.0	0.0
	CASH	USD CASH ACCOUNT		43,879.31		43,879.31	3.0	0.0
				44,073.71		44,073.71	3.0	0.0
		CASH AND EQUIVALENTS- Total		44,073.71		44,073.71	3.0	0.0
COMMON STOCK - USD- usd								
Financials								
223	RGA	REINSURANCE GROUP OF AMERICA INC	124.15	27,685.28	84.14	18,763.22	1.3	3.3
591	WAL	WESTERN ALLIANCE BANCORP	48.77	28,820.29	30.61	18,090.51	1.2	3.3
				56,505.57		36,853.73	2.5	3.3
Consumer Discretionary								
166	BFAM	BRIGHT HORIZONS FAMILY SOLUTIONS INC	129.62	21,516.17	102.00	16,932.00	1.2	0.0
145	CHDN	CHURCHILL DOWNS INC	92.98	13,482.66	102.95	14,927.75	1.0	0.6
365	DNKN	DUNKIN' BRANDS GROUP INC	52.54	19,176.81	53.10	19,381.50	1.3	3.0
660	ETSY	ETSY INC	45.08	29,750.26	38.44	25,370.40	1.7	0.0
768	SEAS	SEAWORLD ENTERTAINMENT INC	30.41	23,358.53	11.02	8,463.36	0.6	0.0
245	SCI	SERVICE CORP INTERNATIONAL	49.73	12,184.44	39.11	9,581.95	0.7	0.0
348	TSCO	TRACTOR SUPPLY COMPANY	68.58	23,865.71	84.55	29,423.40	2.0	1.7
				143,334.58		124,080.36	8.5	0.9
Industrials								
352	CPRT	COPART INC	31.07	10,937.40	68.52	24,119.04	1.6	0.0
263	CR	CRANE CO.	83.29	21,904.62	49.18	12,934.34	0.9	3.5
424	EME	EMCOR GROUP INC	60.89	25,817.63	61.32	25,999.68	1.8	0.5
615	GGG	GRACO INC	44.24	27,204.60	48.73	29,968.95	2.0	1.4
192	HEI.A	HEICO CORPORATION CS (CLASS A)	100.29	19,256.62	63.90	12,268.80	0.8	0.3
582	IAA	IAA INC	31.95	18,597.79	29.96	17,436.72	1.2	0.0
173	NSP	INSPERITY INC	135.73	23,481.40	37.30	6,452.90	0.4	4.3
206	NDSN	NORDSON CORP	74.42	15,330.39	135.07	27,824.42	1.9	1.1
495	AOS	SMITH (A.O) CORP	52.40	25,937.94	37.81	18,715.95	1.3	2.5
53	TDY	TELEDYNE TECHNOLOGIES INC	349.79	18,538.88	297.27	15,755.31	1.1	0.0
109	OLED	UNIVERSAL DISPLAY CORP	154.34	16,822.92	131.78	14,364.02	1.0	0.2
156	WWD	WOODWARD INC	124.53	19,425.98	59.44	9,272.64	0.6	1.9
				243,256.18		215,112.77	14.7	1.1
Energy								
670	APY	APERGY CORP	35.39	23,712.35	5.75	3,852.50	0.3	0.0

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Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,212	HLX	HELIX ENERGY SOLUTIONS GROUP	10.15	12,299.02	1.64	1,987.68	0.1	0.0
1,125	WPX	WPX ENERGY INC	16.09	18,099.23	3.05	3,431.25	0.2	0.0
				54,110.60		9,271.43	0.6	0.0
Materials								
910	BERY	BERRY GLOBAL GROUP INC	43.81	39,864.78	33.71	30,676.10	2.1	0.0
				39,864.78		30,676.10	2.1	0.0
Communications Services								
19	CABO	CABLE ONE INC	738.36	14,028.81	1,644.01	31,236.19	2.1	0.5
126	CCOI	COGENT COMMUNICATIONS HOLDINGS INC	81.77	10,302.79	81.97	10,328.22	0.7	3.2
154	IAC	IAC/INTERACTIVECORP	60.06	9,248.64	179.23	27,601.42	1.9	0.0
507	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	19,092.10	27.23	13,805.61	0.9	0.0
453	LYV	LIVE NATION ENTERTAINMENT INC	40.34	18,275.91	45.46	20,593.38	1.4	0.0
881	NYT	NEW YORK TIMES CO-A	33.70	29,689.77	30.71	27,055.51	1.8	0.8
3,924	ZNGA	ZYNGA INC	5.70	22,369.42	6.85	26,879.40	1.8	0.0
				123,007.43		157,499.73	10.7	0.5
Information Technology								
847	ACIW	ACI WORLDWIDE INC	23.80	20,161.12	24.15	20,455.05	1.4	0.0
256	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.55	8,843.60	48.49	12,413.44	0.8	0.0
203	BL	BLACKLINE INC	61.08	12,398.96	52.61	10,679.83	0.7	0.0
360	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	53.34	19,202.91	94.83	34,138.80	2.3	2.3
54	CACI	CACI INTERNATIONAL INC	196.46	10,608.72	211.15	11,402.10	0.8	0.0
487	CGNX	COGNEX CORP	50.74	24,709.74	42.22	20,561.14	1.4	0.5
526	DLB	DOLBY LABORATORIES INC	45.58	23,972.50	54.21	28,514.46	1.9	1.6
630	ENTG	ENTEGRIS INC	12.42	7,824.22	44.77	28,205.10	1.9	0.7
363	ENV	ENVESTNET INC	59.95	21,760.97	53.78	19,522.14	1.3	0.0
202	EVBG	EVERBRIDGE INC	93.78	18,942.91	106.36	21,484.72	1.5	0.0
327	FTNT	FORTINET INC	33.83	11,060.89	101.17	33,082.59	2.3	0.0
235	GWRE	GUIDEWIRE SOFTWARE INC	56.94	13,381.78	79.31	18,637.85	1.3	0.0
196	JKHY	JACK HENRY & ASSOCIATES INC	133.38	26,141.88	155.24	30,427.04	2.1	1.1
486	MXIM	MAXIM INTEGRATED PRODUCTS INC	54.65	26,558.58	48.61	23,624.46	1.6	3.9
216	OKTA	OKTA INC	124.02	26,788.00	122.26	26,408.16	1.8	0.0
90	PAYC	PAYCOM SOFTWARE INC	253.83	22,844.94	202.01	18,180.90	1.2	0.0
226	POWI	POWER INTEGRATIONS INC	50.98	11,521.48	88.33	19,962.58	1.4	0.9
361	QLYS	QUALYS INC	88.07	31,792.83	86.99	31,403.39	2.1	0.0
401	SMTC	SEMTECH CORP	52.73	21,146.37	37.50	15,037.50	1.0	0.0
198	SPLK	SPLUNK INC	56.80	11,246.40	126.23	24,993.54	1.7	0.0

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March 31, 2020

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
166	ZEN	ZENDESK INC	84.74	14,067.31	64.01	10,625.66	0.7	0.0
				384,976.11		459,760.45	31.3	0.7
Health Care								
1,123	AIMT	AIMMUNE THERAPEUTICS INC	19.70	22,117.74	14.42	16,193.66	1.1	0.0
956	ARWR	ARROWHEAD PHARMACEUTICALS IN	13.20	12,616.39	28.77	27,504.12	1.9	0.0
130	BGNE	BEIGENE LTD-ADR	165.73	21,545.35	123.11	16,004.30	1.1	0.0
381	BMRN	BIOMARIN PHARMACEUTICAL INC	79.30	30,214.96	84.50	32,194.50	2.2	0.0
310	BLUE	BLUEBIRD BIO INC	113.87	35,298.39	45.96	14,247.60	1.0	0.0
1,928	EXEL	EXELIXIS INC	20.79	40,087.89	17.22	33,200.16	2.3	0.0
473	FGEN	FIBROGEN INC	55.83	26,408.27	34.75	16,436.75	1.1	0.0
237	GH	GUARDANT HEALTH INC	64.98	15,399.44	69.60	16,495.20	1.1	0.0
1,969	IMMU	IMMUNOMEDICS INC	17.49	34,444.41	13.48	26,542.12	1.8	0.0
289	IRTC	IRHYTHM TECHNOLOGIES INC	74.61	21,562.05	81.35	23,510.15	1.6	0.0
208	MOH	MOLINA HEALTHCARE INC	137.78	28,658.66	139.71	29,059.68	2.0	0.0
283	NVCR	NOVOCURE LTD	88.01	24,908.14	67.34	19,057.22	1.3	0.0
1,222	PTLA	PORTOLA PHARMACEUTICALS INC	25.77	31,494.16	7.13	8,712.86	0.6	0.0
246	TDOC	TELADOC HEALTH INC	62.30	15,324.65	155.01	38,132.46	2.6	0.0
176	VEEV	VEEVA SYSTEMS INC	26.92	4,738.06	156.37	27,521.12	1.9	0.0
537	VCYT	VERACYTE INC	24.12	12,950.26	24.31	13,054.47	0.9	0.0
868	VKTX	VIKING THERAPEUTICS INC	14.39	12,491.57	4.68	4,062.24	0.3	0.0
				390,260.41		361,928.60	24.7	0.0
		COMMON STOCK - USD- us Total		1,435,315.65		1,395,183.17	95.1	0.6
AMERICAN DEPOSITORY RECEIPTS- usd								
Health Care								
92	ARGX	ARGENX SE - ADR	155.46	14,302.28	131.73	12,119.16	0.8	0.0
1,002	BHC	BAUSCH HEALTH COS INC	29.99	30,052.77	15.50	15,531.00	1.1	0.0
				44,355.05		27,650.16	1.9	0.0
		AMERICAN DEPOSITORY RE Total		44,355.05		27,650.16	1.9	0.0
TOTAL PORTFOLIO				1,523,744.41		1,466,907.04	100.0	0.6

FIERA CAPITAL INC.
PERFORMANCE SUMMARY
GROSS OF FEES
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
March 31, 2020

PORTFOLIO COMPOSITION				CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	44,073.71	3.0	0.0	Portfolio Value on 02-29-20	1,724,367.15
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	0.00
Equity	1,422,833.33	97.0	0.6	Realized Gains	-1,495.03
Other	0.00	0.0	-	Unrealized Gains	-256,487.18
Alternative	0.00	0.0	-	Income Received	522.10
Non Traditional	0.00	0.0	-		
Assets					
Total	1,466,907.04	100.0	0.6	Portfolio Value on 03-31-20	1,466,907.04

TIME WEIGHTED RETURN					
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-14.93	-22.71	-22.71	-13.86	4.29
Equity	-15.75	-23.68	-23.68	-14.94	5.66
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.07	0.34	0.34	2.06	1.43
S&P 500 Total Return	-12.35	-19.60	-19.60	-6.98	7.17
MSCI World Gross Total Return	-13.17	-20.93	-20.93	-9.87	4.79
Bloomberg Barclays Gov/Credit	-1.11	3.37	3.37	9.82	3.54
60% S&P 500/40% Barclays GC	-7.85	-10.81	-10.81	-0.06	5.97