
Going beyond.

City of Ormond Beach Firefighters' Pension Trust Fund

Focus Growth

September 30, 2021

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Investment Summary

As of September 30, 2021

Account Summary	Currency: USD
Beginning Net Assets (June 30, 2021)	4,688,629
Income	4,861
Cash Flows	-205,000
Appreciation	138,726
Expenses	-7,401
Ending Net Assets (September 30, 2021)	4,619,815

Top 10 Issuers	Portfolio (%)	Russell 1000 Growth (%)	Difference (%)
Alphabet Inc	10.6	6.3	4.3
Facebook Inc	8.5	3.8	4.7
Amazon.com Inc	7.3	6.7	0.6
Adobe Inc	6.0	1.3	4.7
salesforce.com Inc	5.2	0.2	5.0
Mastercard Inc	5.0	1.4	3.6
Microsoft Corp	5.0	10.0	-5.0
Abbott Laboratories	4.8	0.5	4.3
Visa Inc	4.2	1.8	2.4
ServiceNow Inc	3.7	0.6	3.2
Total	60.3	32.5	

The Alphabet holding is comprised of both Class A and Class C shares. Columns may not total properly due to rounding. Please see Disclosures page for disclosure #1 & #2.

Holdings

As of September 30, 2021

Security Name	Ticker	ISIN	Quantity	Current Price (USD)	Market Value (USD)	Accrued Income (USD)	Portfolio Weight (%)	Russell 1000 Growth Weight (%)
Abbott Laboratories	ABT	US0028241000	1,885	118.13	222,675	-	4.8	0.5
Accenture PLC Cl A	ACN	IE00B4BNMY34	525	319.92	167,958	-	3.6	0.8
Adobe Inc	ADBE	US00724F1012	480	575.72	276,346	-	6.0	1.3
Airbnb Inc-Class A	ABNB	US0090661010	839	167.75	140,742	-	3.0	-
Align Technology Inc	ALGN	US0162551016	135	665.43	89,833	-	1.9	0.2
Alphabet Inc Cl A	GOOGL	US02079K3059	48	2,673.52	128,329	-	2.8	3.2
Alphabet Inc Cl C	GOOG	US02079K1079	135	2,665.31	359,817	-	7.8	3.0
Amazon.com Inc	AMZN	US0231351067	103	3,285.04	338,359	-	7.3	6.7
Autodesk Inc	ADSK	US0527691069	561	285.17	159,980	-	3.5	0.3
Facebook Inc Cl A	FB	US30303M1027	1,154	339.39	391,656	-	8.5	3.8
Gartner Inc	IT	US3666511072	436	303.88	132,492	-	2.9	0.1
Illumina Inc	ILMN	US4523271090	233	405.61	94,507	-	2.0	0.3
Intuitive Surgical Inc	ISRG	US46120E6023	100	994.15	99,415	-	2.2	0.6
Mastercard Inc A	MA	US57636Q1040	668	347.68	232,250	-	5.0	1.4
Microsoft Corp	MSFT	US5949181045	819	281.92	230,892	-	5.0	10.0
MSCI Inc	MSCI	US55354G1004	127	608.34	77,259	-	1.7	0.2
Netflix Inc	NFLX	US64110L1061	225	610.34	137,327	-	3.0	1.2
Nike Inc Cl B	NKE	US6541061031	643	145.23	93,383	184	2.0	0.8
PayPal Holdings Inc	PYPL	US70450Y1038	572	260.21	148,840	-	3.2	1.4
Salesforce.com Inc	CRM	US79466L3024	889	271.22	241,115	-	5.2	0.2
ServiceNow Inc	NOW	US81762P1021	278	622.27	172,991	-	3.7	0.6
Starbucks Corp	SBUX	US8552441094	1,067	110.31	117,701	-	2.5	0.6
UnitedHealth Group Inc	UNH	US91324P1021	332	390.74	129,726	-	2.8	0.1
Visa Inc Class A Shares	V	US92826C8394	869	222.75	193,570	-	4.2	1.8
Zoetis Inc	ZTS	US98978V1035	869	194.14	168,708	-	3.7	0.4
US Dollars	USD	-	73,761	1.00	73,761	-	1.6	-
Total					4,619,631	184	100.0	39.5

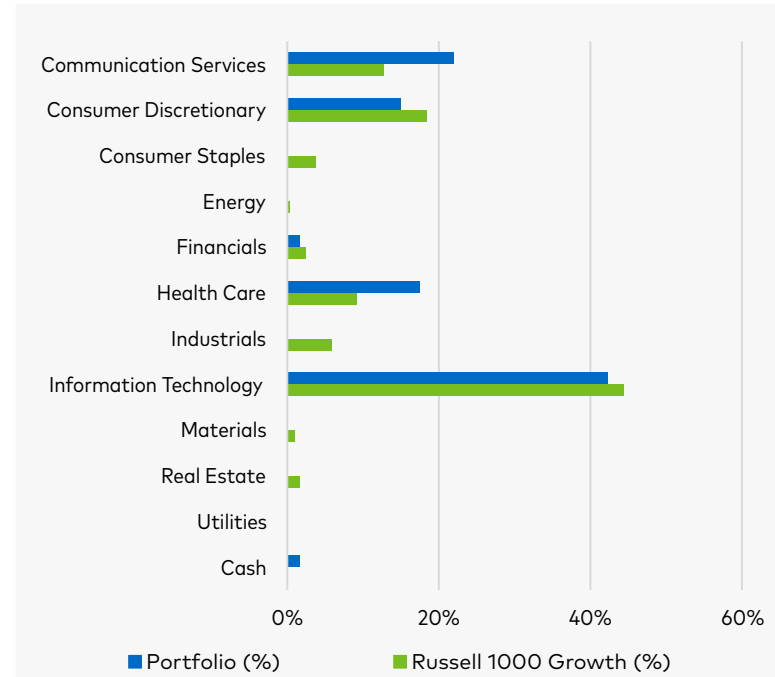
Columns may not total properly due to rounding. Please see Disclosures page for disclosure #1 & #2.

Holdings Breakdown

As of September 30, 2021

GICS Sector	Portfolio (%)	Russell 1000 Growth (%)	Difference (%)
Communication Services	22.0	12.7	9.3
Consumer Discretionary	14.9	18.4	-3.5
Consumer Staples	0.0	3.8	-3.8
Energy	0.0	0.3	-0.3
Financials	1.7	2.5	-0.8
Health Care	17.4	9.2	8.2
Industrials	0.0	5.9	-5.9
Information Technology	42.4	44.4	-2.1
Materials	0.0	1.0	-1.0
Real Estate	0.0	1.7	-1.7
Utilities	0.0	0.0	0.0
Cash	1.6	0.0	1.6
Total	100.0	100.0	

GICS Sector Breakdown (%)



Purchases and Sales

July 1, 2021 - September 30, 2021

Security Name	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
Purchased				-335,772
Airbnb Inc-Class A	07/28/2021	17	143.40	-2,438
Airbnb Inc-Class A	07/28/2021	21	142.70	-2,997
Airbnb Inc-Class A	07/29/2021	27	144.23	-3,895
Airbnb Inc-Class A	07/29/2021	93	143.71	-13,366
Airbnb Inc-Class A	07/30/2021	67	144.00	-9,650
Airbnb Inc-Class A	07/30/2021	7	144.29	-1,010
Airbnb Inc-Class A	08/02/2021	27	145.33	-3,924
Airbnb Inc-Class A	08/02/2021	7	144.57	-1,012
Airbnb Inc-Class A	08/03/2021	70	144.86	-10,142
Airbnb Inc-Class A	08/04/2021	4	146.06	-584
Airbnb Inc-Class A	08/04/2021	5	145.93	-730
Airbnb Inc-Class A	08/04/2021	58	146.79	-8,515
Airbnb Inc-Class A	08/05/2021	38	149.71	-5,690
Airbnb Inc-Class A	08/06/2021	15	147.80	-2,217
Airbnb Inc-Class A	08/06/2021	7	149.12	-1,044
Airbnb Inc-Class A	08/06/2021	96	148.66	-14,274
Airbnb Inc-Class A	08/09/2021	149	149.61	-22,296
Airbnb Inc-Class A	08/10/2021	159	148.79	-23,663
Amazon.com Inc	09/28/2021	22	3,317.10	-72,977
Autodesk Inc	09/28/2021	2	288.87	-578
Autodesk Inc	09/28/2021	51	288.39	-14,709
Mastercard Inc A	09/28/2021	17	352.02	-5,985
Amazon.com Inc	09/29/2021	20	3,325.88	-66,518

Please see Disclosures page for disclosure #1 and #2.

Purchases and Sales

July 1, 2021 - September 30, 2021

Security Name	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
Autodesk Inc	09/29/2021	9	290.09	-2,611
Mastercard Inc A	09/29/2021	12	355.29	-4,264
Mastercard Inc A	09/29/2021	2	353.42	-707
Mastercard Inc A	09/29/2021	35	354.70	-12,416
Mastercard Inc A	09/29/2021	6	353.60	-2,122
Mastercard Inc A	09/30/2021	13	352.46	-4,582
Mastercard Inc A	09/30/2021	59	353.49	-20,858
Sold				532,965
Accenture PLC CI A	07/28/2021	-8	316.80	2,534
ServiceNow Inc	07/28/2021	-2	584.72	1,169
ServiceNow Inc	07/28/2021	-5	583.82	2,919
ServiceNow Inc	07/28/2021	-8	583.94	4,671
Starbucks Corp	07/28/2021	-82	122.43	10,037
Starbucks Corp	07/28/2021	-91	122.45	11,141
Zoetis Inc	07/28/2021	-50	202.42	10,120
Accenture PLC CI A	07/29/2021	-30	318.21	9,546
ServiceNow Inc	07/29/2021	-21	595.84	12,512
ServiceNow Inc	07/29/2021	-5	589.81	2,949
Starbucks Corp	07/29/2021	-27	122.97	3,319
Starbucks Corp	07/29/2021	-5	123.06	615
Accenture PLC CI A	07/30/2021	-19	317.78	6,038
Accenture PLC CI A	07/30/2021	-31	318.00	9,857
Zoetis Inc	07/30/2021	-20	203.18	4,063
Zoetis Inc	07/30/2021	-34	202.77	6,893

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Purchases and Sales

July 1, 2021 - September 30, 2021

Security Name	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
Accenture PLC Cl A	08/02/2021	-15	318.23	4,773
Accenture PLC Cl A	08/02/2021	-23	317.18	7,295
Zoetis Inc	08/02/2021	-14	203.00	2,842
Zoetis Inc	08/02/2021	-22	202.52	4,455
Accenture PLC Cl A	08/03/2021	-35	317.79	11,122
Zoetis Inc	08/03/2021	-59	202.99	11,975
Abbott Laboratories	08/30/2021	-78	125.65	9,799
Accenture PLC Cl A	08/30/2021	-18	337.75	6,079
Adobe Inc	08/30/2021	-22	666.04	14,652
Airbnb Inc-Class A	08/30/2021	-28	157.02	4,396
Align Technology Inc	08/30/2021	-8	704.42	5,635
Alphabet Inc Cl A	08/30/2021	-2	2,904.57	5,809
Alphabet Inc Cl C	08/30/2021	-5	2,917.86	14,589
Amazon.com Inc	08/30/2021	-2	3,430.47	6,861
Autodesk Inc	08/30/2021	-21	312.19	6,556
Facebook Inc Cl A	08/30/2021	-48	379.56	18,218
Gartner Inc	08/30/2021	-18	307.58	5,536
Illumina Inc	08/30/2021	-9	455.27	4,097
Intuitive Surgical Inc	08/30/2021	-6	1,058.82	6,353
Mastercard Inc A	08/30/2021	-22	353.76	7,782
Microsoft Corp	08/30/2021	-57	303.62	17,306
MSCI Inc	08/30/2021	-4	640.37	2,561
Netflix Inc	08/30/2021	-10	564.23	5,642
Nike Inc Cl B	08/30/2021	-27	168.16	4,540

Please see Disclosures page for disclosure #1 and #2.

Purchases and Sales

July 1, 2021 - September 30, 2021

Security Name	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
PayPal Holdings Inc	08/30/2021	-24	287.83	6,908
Salesforce.com Inc	08/30/2021	-36	266.26	9,585
ServiceNow Inc	08/30/2021	-11	641.52	7,057
Starbucks Corp	08/30/2021	-48	115.76	5,556
UnitedHealth Group Inc	08/30/2021	-14	418.91	5,865
Visa Inc Class A Shares	08/30/2021	-36	231.54	8,335
Zoetis Inc	08/30/2021	-29	205.55	5,960
Adobe Inc	09/28/2021	-17	582.88	9,908
Adobe Inc	09/28/2021	-46	581.50	26,748
Microsoft Corp	09/28/2021	-385	284.16	109,397
Microsoft Corp	09/28/2021	-9	285.83	2,572
Microsoft Corp	09/29/2021	-121	284.66	34,442
Microsoft Corp	09/29/2021	-47	284.57	13,374
Total				197,193

Contributions and Withdrawals

July 1, 2021 - September 30, 2021

Category	Trade Date	Net Amount (USD)	Notes
Contributions		7,014	
Contribution	07/12/2021	7,014	Cash deposit to offset Fee
Withdrawals		-212,014	
Withdrawal	08/02/2021	-7,014	
Withdrawal	08/30/2021	-205,000	
Total		-205,000	

Income and Expenses

July 1, 2021 - September 30, 2021

Income Expense Type	Trade Date	Total Base Value (USD)	Security Description	Notes
Expenses				
Misc Exp	07/12/2021	-381	Fid Mm Govt I	-
Management Fee	07/12/2021	-7,014	US Dollars	Investment Management Fee
Misc Exp	08/06/2021	0	US Dollars	Recon Adjust 'inc adj'
Misc Exp	08/16/2021	-6	US Dollars	-
Sub Total		-7,401		
Income				
Dividends	07/01/2021	188	Nike Inc Cl B	CASHDIV
Misc Inc	07/12/2021	0	US Dollars	-
Misc Inc	07/30/2021	0	US Dollars	-
Misc Inc	08/05/2021	0	US Dollars	Recon Adjust 'rounding'
Dividends	08/09/2021	240	Mastercard Inc A	CASHDIV
Dividends	08/13/2021	620	Accenture PLC Cl A	CASHDIV
Dividends	08/16/2021	883	Abbott Laboratories	CASHDIV
Dividends	08/27/2021	502	Starbucks Corp	CASHDIV
Dividends	08/31/2021	136	MSCI Inc	CASHDIV
Misc Inc	09/01/2021	0	US Dollars	INC ADJUST
Dividends	09/01/2021	290	Visa Inc Class A Shares	CASHDIV
Dividends	09/01/2021	274	Zoetis Inc	CASHDIV
Dividends	09/09/2021	805	Microsoft Corp	CASHDIV
Misc Inc	09/13/2021	440	US Dollars	POSTED FROM CUSTODIAL FEED

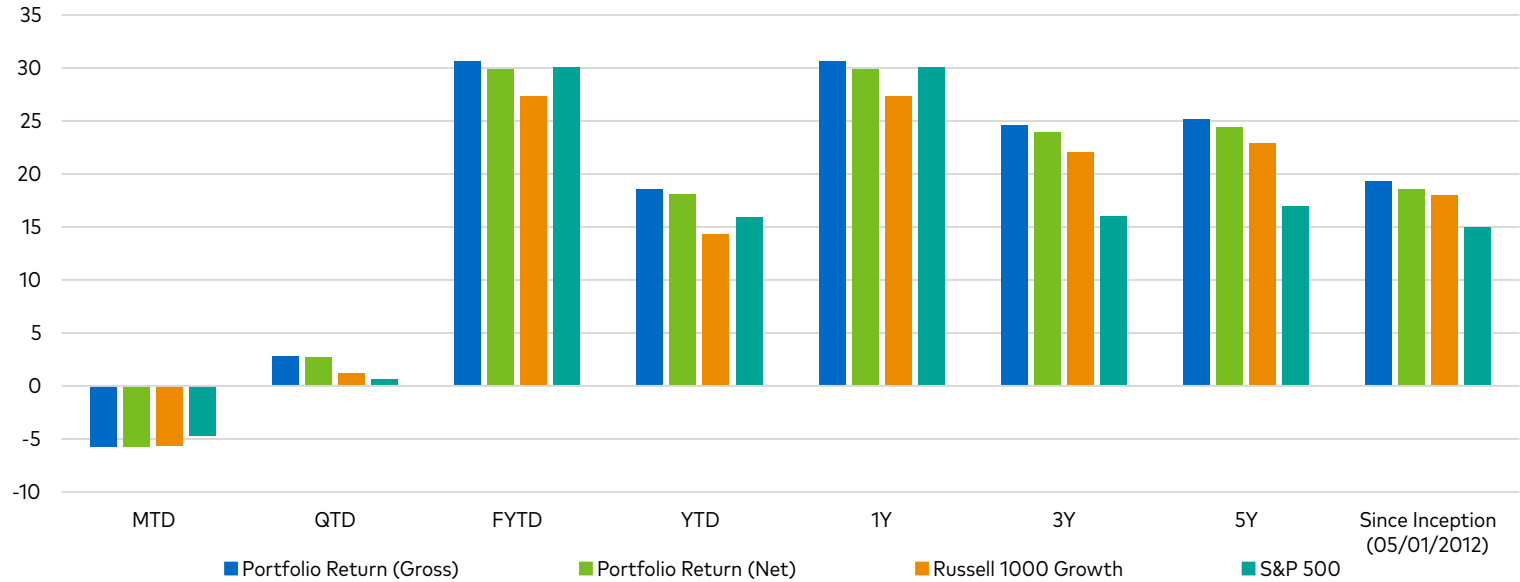
Income and Expenses

July 1, 2021 - September 30, 2021

Income Expense Type	Trade Date	Total Base Value (USD)	Security Description	Notes
Dividends	09/21/2021	481	UnitedHealth Group Inc	CASHDIV
Sub Total		4,861		
Total		-2,540		

Performance Summary

As of September 30, 2021



Reporting Currency: USD	MTD	QTD	FYTD ¹	YTD	1Y	3Y	5Y	Since Inception (05/01/2012)
Portfolio Return (Gross)	-5.75	2.83	30.58	18.55	30.58	24.61	25.18	19.26
Portfolio Return (Net)	-5.75	2.68	29.81	18.03	29.81	23.87	24.43	18.57
Russell 1000 Growth	-5.60	1.16	27.32	14.30	27.32	22.00	22.85	18.01
Excess Return (Net)	-0.15	1.52	2.50	3.74	2.50	1.88	1.59	0.55
S&P 500	-4.65	0.58	30.01	15.92	30.01	15.99	16.90	14.98
Excess Return (Net)	-1.10	2.10	-0.19	2.11	-0.19	7.88	7.53	3.58

¹ Account fiscal year end is September 30. Returns are reported as percentages. Annualized returns are presented for periods greater than one year.

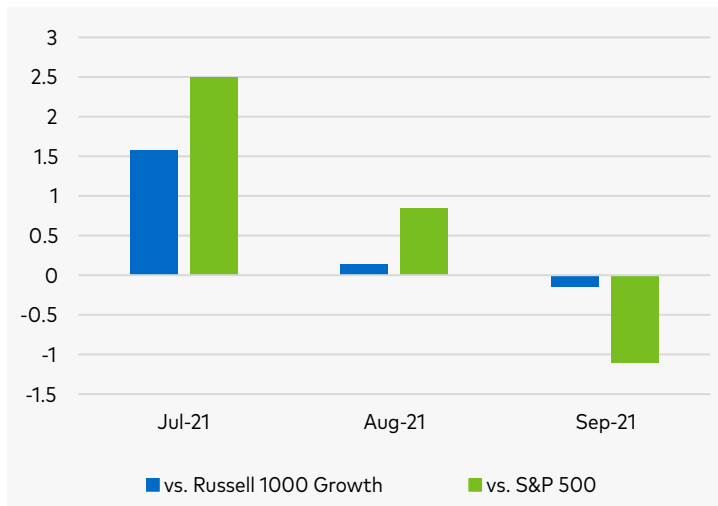
Performance Detail

Historical Returns

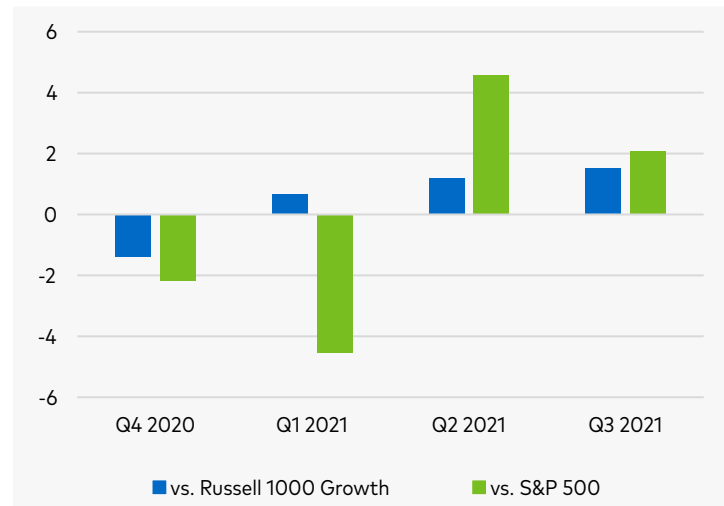
Reporting Currency: USD	Jul 2021	Aug 2021	Sep 2021
Portfolio Return (Gross)	5.03	3.88	-5.75
Portfolio Return (Net)	4.87	3.88	-5.75
Russell 1000 Growth	3.30	3.74	-5.60
Excess Return (Net)	1.57	0.14	-0.15
S&P 500	2.38	3.04	-4.65
Excess Return (Net)	2.49	0.84	-1.10

Reporting Currency: USD	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Portfolio Return (Gross)	10.15	1.78	13.28	2.83
Portfolio Return (Net)	9.98	1.62	13.12	2.68
Russell 1000 Growth	11.39	0.94	11.93	1.16
Excess Return (Net)	-1.41	0.68	1.19	1.52
S&P 500	12.15	6.17	8.55	0.58
Excess Return (Net)	-2.17	-4.55	4.57	2.10

Portfolio Monthly Excess Returns (Net)



Portfolio Quarterly Excess Returns (Net)



Returns are reported as percentages.

Contacts

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Disclosures

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