
Going beyond.

City of Ormond Beach Police Officers' Pension Fund

Focus Growth

June 30, 2021

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Investment Summary

As of June 30, 2021

Account Summary	Currency: USD
Beginning Net Assets (March 31, 2021)	4,890,714
Income	5,253
Cash Flows	-145,007
Appreciation	636,584
Expenses	-7,633
Ending Net Assets (June 30, 2021)	5,379,910

Top 10 Issuers	Portfolio (%)	Russell 1000 Growth (%)	Difference (%)
Alphabet Inc	10.1	5.9	4.2
Facebook Inc	8.9	3.9	5.0
Microsoft Corp	8.3	9.7	-1.4
Adobe Inc	7.1	1.3	5.7
Abbott Laboratories	4.9	0.5	4.4
salesforce.com Inc	4.8	0.2	4.7
Amazon.com Inc	4.7	7.1	-2.4
Visa Inc	4.5	1.9	2.6
Accenture PLC	4.4	0.7	3.7
Zoetis Inc	4.4	0.4	4.0
Total	62.0	31.5	

The Alphabet holding is comprised of both Class A and Class C shares. Columns may not total properly due to rounding. Please see Disclosures page for disclosure #1 & #2.

Holdings

As of June 30, 2021

Security Name	Ticker	ISIN	Quantity	Current Price (USD)	Market Value (USD)	Accrued Income (USD)	Portfolio Weight (%)	Russell 1000 Growth Weight (%)
Abbott Laboratories	ABT	US0028241000	2,252	115.93	261,074	-	4.9	0.5
Accenture PLC Cl A	ACN	IE00B4BNMY34	808	294.79	238,190	-	4.4	0.7
Adobe Inc	ADBE	US00724F1012	649	585.64	380,080	-	7.1	1.3
Align Technology Inc	ALGN	US0162551016	162	611.00	98,982	-	1.8	0.2
Alphabet Inc Cl A	GOOGL	US02079K3059	57	2,441.79	139,182	-	2.6	3.0
Alphabet Inc Cl C	GOOG	US02079K1079	161	2,506.32	403,518	-	7.5	2.9
Amazon.com Inc	AMZN	US0231351067	73	3,440.16	251,132	-	4.7	7.1
Autodesk Inc	ADSK	US0527691069	597	291.90	174,264	-	3.2	0.3
Facebook Inc Cl A	FB	US30303M1027	1,379	347.71	479,492	-	8.9	3.9
Gartner Inc	IT	US3666511072	521	242.20	126,186	-	2.3	0.1
Illumina Inc	ILMN	US4523271090	278	473.21	131,552	-	2.4	0.3
Intuitive Surgical Inc	ISRG	US46120E6023	120	919.64	110,357	-	2.1	0.5
Mastercard Inc A	MA	US57636Q1040	627	365.09	228,911	-	4.3	1.5
Microsoft Corp	MSFT	US5949181045	1,650	270.90	446,985	-	8.3	9.7
MSCI Inc	MSCI	US55354G1004	151	533.08	80,495	-	1.5	0.1
Netflix Inc	NFLX	US64110L1061	269	528.21	142,088	-	2.6	1.1
Nike Inc Cl B	NKE	US6541061031	768	154.49	118,648	213	2.2	0.9
PayPal Holdings Inc	PYPL	US70450Y1038	684	291.48	199,372	-	3.7	1.6
Salesforce.com Inc	CRM	US79466L3024	1,062	244.27	259,415	-	4.8	0.2
ServiceNow Inc	NOW	US81762P1021	379	549.55	208,279	-	3.9	0.5
Starbucks Corp	SBUX	US8552441094	1,515	111.81	169,392	-	3.1	0.6
UnitedHealth Group Inc	UNH	US91324P1021	397	400.44	158,975	-	3.0	0.1
Visa Inc Class A Shares	V	US92826C8394	1,039	233.82	242,939	-	4.5	1.9
Zoetis Inc	ZTS	US98978V1035	1,258	186.36	234,441	-	4.4	0.4
US Dollars	USD	-	95,746	1.00	95,746	-	1.8	-
Total					5,379,697	213	100.0	39.5

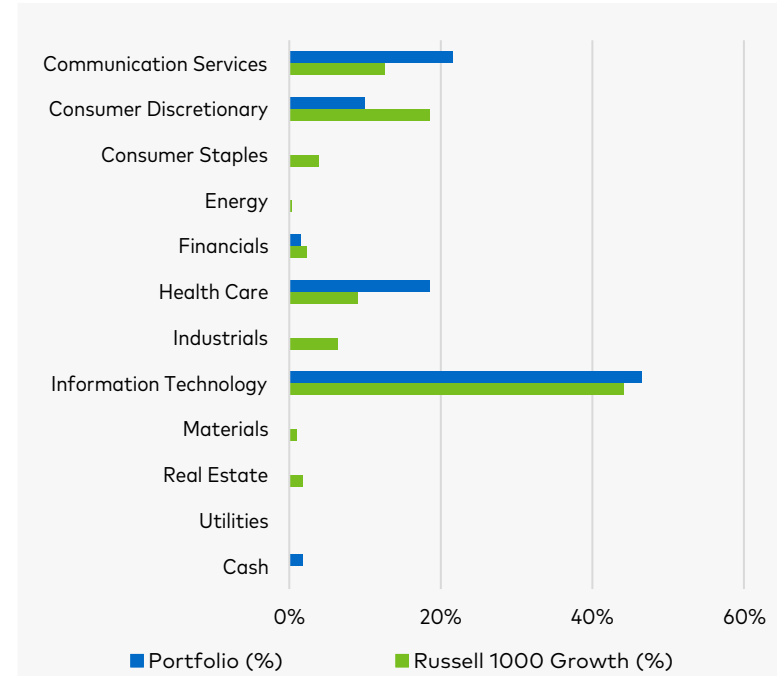
Columns may not total properly due to rounding. Please see Disclosures page for disclosure #1 & #2.

Holdings Breakdown

As of June 30, 2021

GICS Sector	Portfolio (%)	Russell 1000 Growth (%)	Difference (%)
Communication Services	21.6	12.6	9.0
Consumer Discretionary	10.0	18.5	-8.5
Consumer Staples	0.0	3.9	-3.9
Energy	0.0	0.3	-0.3
Financials	1.5	2.3	-0.8
Health Care	18.5	9.1	9.4
Industrials	0.0	6.4	-6.4
Information Technology	46.6	44.1	2.5
Materials	0.0	1.0	-1.0
Real Estate	0.0	1.7	-1.7
Utilities	0.0	0.0	0.0
Cash	1.8	0.0	1.8
Total	100.0	100.0	

GICS Sector Breakdown (%)



Purchases and Sales

April 1, 2021 - June 30, 2021

	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
Sold				165,034
Gartner Inc	04/01/2021	-6	185.30	1,112
Gartner Inc	04/01/2021	-6	186.74	1,120
Gartner Inc	04/05/2021	-8	189.76	1,518
Gartner Inc	04/06/2021	-39	188.81	7,363
Gartner Inc	04/07/2021	-11	190.15	2,092
Gartner Inc	04/07/2021	-116	185.50	21,518
Gartner Inc	04/07/2021	-5	186.12	931
Abbott Laboratories	04/20/2021	-45	119.30	5,368
Accenture PLC Cl A	04/20/2021	-16	287.66	4,602
Adobe Inc	04/20/2021	-13	514.47	6,688
Align Technology Inc	04/20/2021	-2	595.13	1,190
Alphabet Inc Cl A	04/20/2021	-1	2,281.82	2,282
Alphabet Inc Cl C	04/20/2021	-4	2,295.58	9,182
Autodesk Inc	04/20/2021	-4	285.07	1,140
Facebook Inc Cl A	04/20/2021	-28	299.99	8,399
Gartner Inc	04/20/2021	-8	190.27	1,522
Intuitive Surgical Inc	04/20/2021	-2	815.00	1,630
Mastercard Inc A	04/20/2021	-13	377.77	4,911
Microsoft Corp	04/20/2021	-34	259.08	8,808
Netflix Inc	04/20/2021	-4	549.53	2,198
Nike Inc Cl B	04/20/2021	-16	127.78	2,044
PayPal Holdings Inc	04/20/2021	-13	267.02	3,471
Salesforce.com Inc	04/20/2021	-15	229.49	3,442

Please see Disclosures page for disclosure #1 and #2.

Purchases and Sales

April 1, 2021 - June 30, 2021

	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
ServiceNow Inc	04/20/2021	-8	544.56	4,356
Starbucks Corp	04/20/2021	-31	116.04	3,597
UnitedHealth Group Inc	04/20/2021	-8	392.86	3,143
Visa Inc Class A Shares	04/20/2021	-21	223.73	4,698
Zoetis Inc	04/20/2021	-25	167.78	4,194
Abbott Laboratories	06/24/2021	-21	112.08	2,353
Accenture PLC Cl A	06/24/2021	-7	291.37	2,039
Adobe Inc	06/24/2021	-6	576.07	3,456
Align Technology Inc	06/24/2021	-1	619.39	619
Alphabet Inc Cl A	06/24/2021	-1	2,446.95	2,447
Alphabet Inc Cl C	06/24/2021	-1	2,544.30	2,544
Autodesk Inc	06/24/2021	-5	287.16	1,436
Facebook Inc Cl A	06/24/2021	-12	342.07	4,105
Gartner Inc	06/24/2021	-5	237.88	1,189
Illumina Inc	06/24/2021	-1	467.90	468
Intuitive Surgical Inc	06/24/2021	-1	905.27	905
Mastercard Inc A	06/24/2021	-5	374.03	1,870
Microsoft Corp	06/24/2021	-15	266.13	3,992
Netflix Inc	06/24/2021	-3	517.77	1,553
Nike Inc Cl B	06/24/2021	-7	133.52	935
PayPal Holdings Inc	06/24/2021	-6	292.91	1,757
Salesforce.com Inc	06/24/2021	-9	243.36	2,190
ServiceNow Inc	06/24/2021	-3	552.07	1,656
Starbucks Corp	06/24/2021	-13	111.95	1,455

Please see Disclosures page for disclosure #1 and #2.

Purchases and Sales

April 1, 2021 - June 30, 2021

	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
UnitedHealth Group Inc	06/24/2021	-3	399.15	1,197
Visa Inc Class A Shares	06/24/2021	-9	235.90	2,123
Zoetis Inc	06/24/2021	-12	185.41	2,225
Total				165,034

Contributions and Withdrawals

April 1, 2021 - June 30, 2021

Category	Date	Amount	Notes
Contributions		7,236	
Contribution	04/09/2021	7,236	Cash deposit to offset Fee
Withdrawals		-152,243	
Withdrawal	04/20/2021	-95,000	
Withdrawal	05/14/2021	-7,236	
Withdrawal	05/17/2021	-7	
Withdrawal	06/24/2021	-50,000	
Total		-145,007	

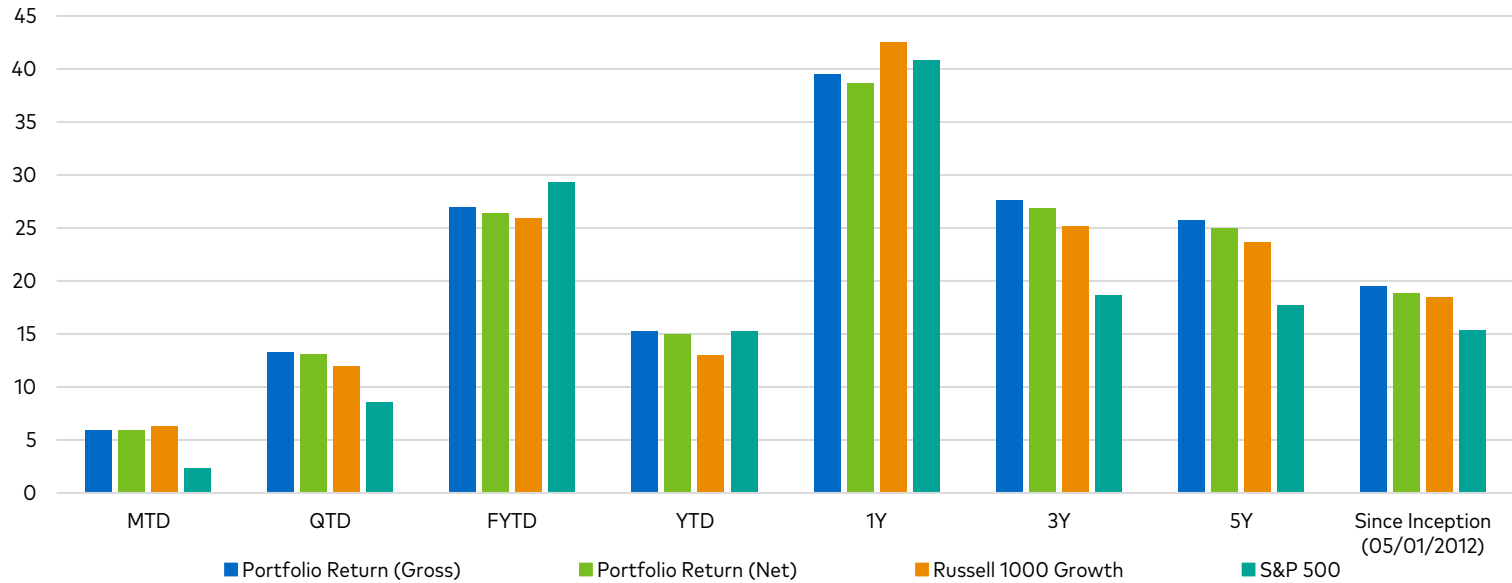
Income and Expenses

April 1, 2021 - June 30, 2021

Income Expense Type	Trade Date	Total Base Value	Security Description	Notes
Expenses				
Management Fee	04/09/2021	-7,236	US Dollars	Investment Management Fee
Misc Exp	04/12/2021	-397	Fid Mm Govt I	-
Sub Total		-7,633		
Income				
Dividends	04/01/2021	218	Nike Inc Cl B	CASHDIV
Dividends	05/07/2021	284	Mastercard Inc A	CASHDIV
Dividends	05/14/2021	731	Accenture PLC Cl A	CASHDIV
Dividends	05/17/2021	1,043	Abbott Laboratories	CASHDIV
Dividends	05/28/2021	118	MSCI Inc	CASHDIV
Dividends	05/28/2021	688	Starbucks Corp	CASHDIV
Dividends	06/01/2021	335	Visa Inc Class A Shares	CASHDIV
Dividends	06/01/2021	324	Zoetis Inc	CASHDIV
Dividends	06/10/2021	932	Microsoft Corp	CASHDIV
Misc Inc	06/28/2021	0	US Dollars	-
Dividends	06/29/2021	580	UnitedHealth Group Inc	CASHDIV
Sub Total		5,253		
Total		-2,380		

Performance Summary

As of June 30, 2021



Reporting Currency: USD	MTD	QTD	FYTD ¹	YTD	1Y	3Y	5Y	Since Inception (05/01/2012)
Portfolio Return (Gross)	5.91	13.26	26.97	15.27	39.44	27.64	25.68	19.47
Portfolio Return (Net)	5.91	13.10	26.41	14.93	38.62	26.88	24.93	18.78
Russell 1000 Growth	6.27	11.93	25.86	12.99	42.50	25.14	23.67	18.40
Excess Return (Net)	-0.36	1.16	0.55	1.94	-3.87	1.75	1.27	0.37
S&P 500	2.33	8.55	29.25	15.25	40.79	18.67	17.65	15.35
Excess Return (Net)	3.58	4.55	-2.84	-0.32	-2.17	8.22	7.28	3.42

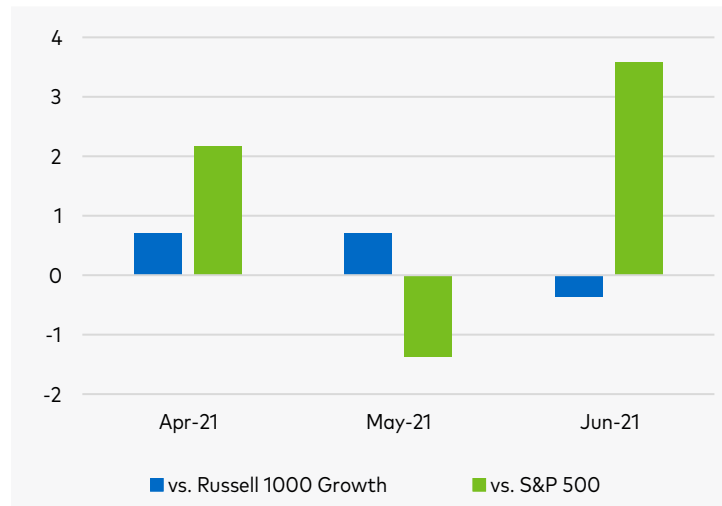
¹ Account fiscal year end is September 30. Returns are reported as percentages. Annualized returns are presented for periods greater than one year.

Performance Detail

Historical Returns

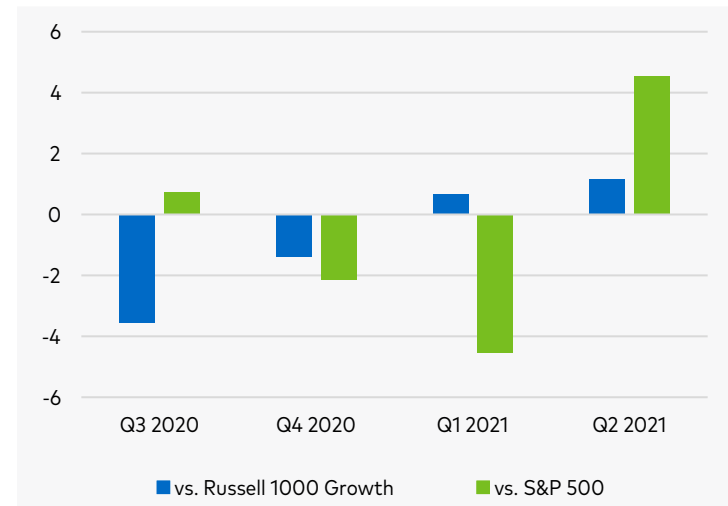
Reporting Currency: USD	Apr 2021	May 2021	Jun 2021
Portfolio Return (Gross)	7.65	-0.67	5.91
Portfolio Return (Net)	7.50	-0.67	5.91
Russell 1000 Growth	6.80	-1.38	6.27
Excess Return (Net)	0.70	0.71	-0.36
S&P 500	5.34	0.70	2.33
Excess Return (Net)	2.16	-1.37	3.58

Portfolio Monthly Excess Returns (Net)



Reporting Currency: USD	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Portfolio Return (Gross)	9.82	10.15	1.78	13.25
Portfolio Return (Net)	9.66	9.99	1.62	13.10
Russell 1000 Growth	13.22	11.39	0.94	11.93
Excess Return (Net)	-3.56	-1.40	0.68	1.17
S&P 500	8.93	12.15	6.17	8.55
Excess Return (Net)	0.73	-2.16	-4.55	4.55

Portfolio Quarterly Excess Returns (Net)



Returns are reported as percentages.

Contacts

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Disclosures

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