
Going beyond.

City of Ormond Beach General Employees' Pension Fund

Focus Growth

June 30, 2021

Table of Contents

• Investment Summary	3
• Holdings	4
• Transactions	6
• Performance	10

Investment Summary

As of June 30, 2021

Account Summary	Currency: USD
Beginning Net Assets (March 31, 2021)	6,722,845
Income	7,294
Cash Flows	-115,010
Appreciation	884,129
Expenses	-10,492
Ending Net Assets (June 30, 2021)	7,488,766

Top 10 Issuers	Portfolio (%)	Russell 1000 Growth (%)	Difference (%)
Alphabet Inc	10.1	5.9	4.2
Facebook Inc	8.9	3.9	5.0
Microsoft Corp	8.3	9.7	-1.4
Adobe Inc	7.1	1.3	5.7
Abbott Laboratories	4.9	0.5	4.4
salesforce.com Inc	4.8	0.2	4.7
Amazon.com Inc	4.6	7.1	-2.4
Visa Inc	4.5	1.9	2.6
Accenture PLC	4.4	0.7	3.7
Zoetis Inc	4.4	0.4	4.0
Total	62.0	31.5	

The Alphabet holding is comprised of both Class A and Class C shares. Columns may not total properly due to rounding. Please see Disclosures page for disclosure #1 & #2.

Holdings

As of June 30, 2021

Security Name	Ticker	ISIN	Quantity	Current Price (USD)	Market Value (USD)	Accrued Income (USD)	Portfolio Weight (%)	Russell 1000 Growth Weight (%)
Abbott Laboratories	ABT	US0028241000	3,135	115.93	363,441	-	4.9	0.5
Accenture PLC Cl A	ACN	IE00B4BNMY34	1,124	294.79	331,344	-	4.4	0.7
Adobe Inc	ADBE	US00724F1012	903	585.64	528,833	-	7.1	1.3
Align Technology Inc	ALGN	US0162551016	225	611.00	137,475	-	1.8	0.2
Alphabet Inc Cl A	GOOGL	US02079K3059	80	2,441.79	195,343	-	2.6	3.0
Alphabet Inc Cl C	GOOG	US02079K1079	224	2,506.32	561,416	-	7.5	2.9
Amazon.com Inc	AMZN	US0231351067	101	3,440.16	347,456	-	4.6	7.1
Autodesk Inc	ADSK	US0527691069	831	291.90	242,569	-	3.2	0.3
Facebook Inc Cl A	FB	US30303M1027	1,919	347.71	667,255	-	8.9	3.9
Gartner Inc	IT	US3666511072	726	242.20	175,837	-	2.3	0.1
Illumina Inc	ILMN	US4523271090	387	473.21	183,132	-	2.4	0.3
Intuitive Surgical Inc	ISRG	US46120E6023	167	919.64	153,580	-	2.1	0.5
Mastercard Inc A	MA	US57636Q1040	872	365.09	318,358	-	4.3	1.5
Microsoft Corp	MSFT	US5949181045	2,297	270.90	622,257	-	8.3	9.7
MSCI Inc	MSCI	US55354G1004	208	533.08	110,881	-	1.5	0.1
Netflix Inc	NFLX	US64110L1061	375	528.21	198,079	-	2.6	1.1
Nike Inc Cl B	NKE	US6541061031	1,070	154.49	165,304	299	2.2	0.9
PayPal Holdings Inc	PYPL	US70450Y1038	952	291.48	277,489	-	3.7	1.6
Salesforce.com Inc	CRM	US79466L3024	1,478	244.27	361,031	-	4.8	0.2
ServiceNow Inc	NOW	US81762P1021	527	549.55	289,613	-	3.9	0.5
Starbucks Corp	SBUX	US8552441094	2,109	111.81	235,807	-	3.1	0.6
UnitedHealth Group Inc	UNH	US91324P1021	552	400.44	221,043	-	3.0	0.1
Visa Inc Class A Shares	V	US92826C8394	1,446	233.82	338,104	-	4.5	1.9
Zoetis Inc	ZTS	US98978V1035	1,752	186.36	326,503	-	4.4	0.4
US Dollars	USD	-	136,316	1.00	136,316	-	1.8	-
Total					7,488,467	299	100.0	39.5

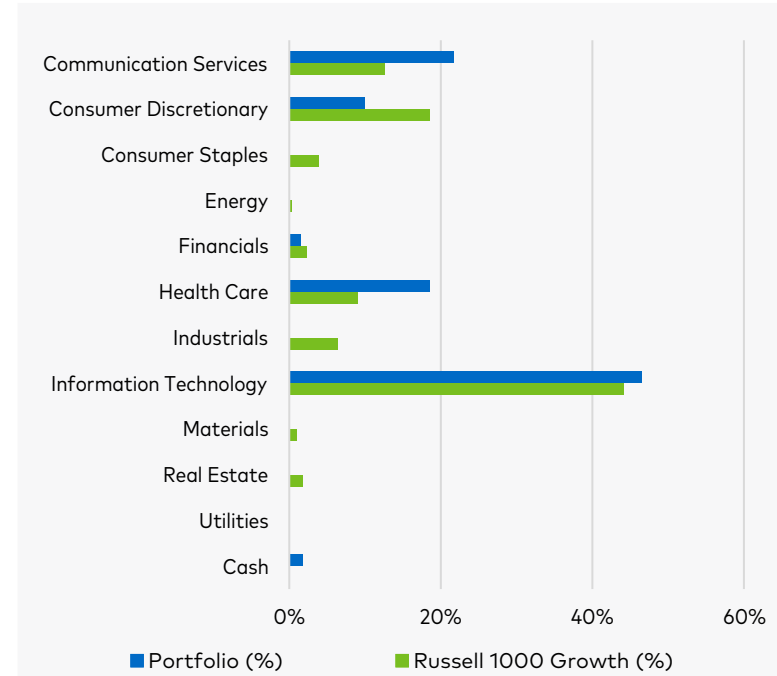
Columns may not total properly due to rounding. Please see Disclosures page for disclosure #1 & #2.

Holdings Breakdown

As of June 30, 2021

GICS Sector	Portfolio (%)	Russell 1000 Growth (%)	Difference (%)
Communication Services	21.7	12.6	9.0
Consumer Discretionary	10.0	18.5	-8.5
Consumer Staples	0.0	3.9	-3.9
Energy	0.0	0.3	-0.3
Financials	1.5	2.3	-0.8
Health Care	18.5	9.1	9.4
Industrials	0.0	6.4	-6.4
Information Technology	46.5	44.1	2.4
Materials	0.0	1.0	-1.0
Real Estate	0.0	1.7	-1.7
Utilities	0.0	0.0	0.0
Cash	1.8	0.0	1.8
Total	100.0	100.0	

GICS Sector Breakdown (%)



Purchases and Sales

April 1, 2021 - June 30, 2021

	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
Sold				155,466
Gartner Inc	04/01/2021	-8	185.30	1,482
Gartner Inc	04/01/2021	-9	186.74	1,681
Gartner Inc	04/05/2021	-12	189.76	2,277
Gartner Inc	04/06/2021	-53	188.81	10,006
Gartner Inc	04/07/2021	-15	190.15	2,852
Gartner Inc	04/07/2021	-159	185.50	29,494
Gartner Inc	04/07/2021	-6	186.12	1,117
Abbott Laboratories	06/24/2021	-53	112.08	5,939
Accenture PLC Cl A	06/24/2021	-19	291.37	5,536
Adobe Inc	06/24/2021	-15	576.07	8,641
Align Technology Inc	06/24/2021	-2	619.39	1,239
Alphabet Inc Cl A	06/24/2021	-1	2,446.95	2,447
Alphabet Inc Cl C	06/24/2021	-5	2,544.30	12,721
Autodesk Inc	06/24/2021	-2	287.16	574
Facebook Inc Cl A	06/24/2021	-32	342.07	10,946
Gartner Inc	06/24/2021	-9	237.88	2,141
Illumina Inc	06/24/2021	-6	467.90	2,807
Intuitive Surgical Inc	06/24/2021	-2	905.27	1,811
Mastercard Inc A	06/24/2021	-15	374.03	5,610
Microsoft Corp	06/24/2021	-38	266.13	10,112
Netflix Inc	06/24/2021	-4	517.77	2,071
Nike Inc Cl B	06/24/2021	-18	133.52	2,403
PayPal Holdings Inc	06/24/2021	-15	292.91	4,393

Please see Disclosures page for disclosure #1 and #2.

Purchases and Sales

April 1, 2021 - June 30, 2021

	Trade Date	Quantity	Price (USD)	Net Trade Amount (USD)
Salesforce.com Inc	06/24/2021	-15	243.36	3,650
ServiceNow Inc	06/24/2021	-9	552.07	4,968
Starbucks Corp	06/24/2021	-35	111.95	3,918
UnitedHealth Group Inc	06/24/2021	-9	399.15	3,592
Visa Inc Class A Shares	06/24/2021	-24	235.90	5,661
Zoetis Inc	06/24/2021	-29	185.41	5,376
Total				155,466

Contributions and Withdrawals

April 1, 2021 - June 30, 2021

Category	Date	Amount	Notes
Contributions		9,946	
Contribution	04/09/2021	9,946	Cash deposit to offset Fee
Withdrawals		-124,956	
Withdrawal	04/20/2021	-45,000	
Withdrawal	05/14/2021	-9,946	
Withdrawal	05/17/2021	-10	
Withdrawal	06/24/2021	-70,000	
Total		-115,010	

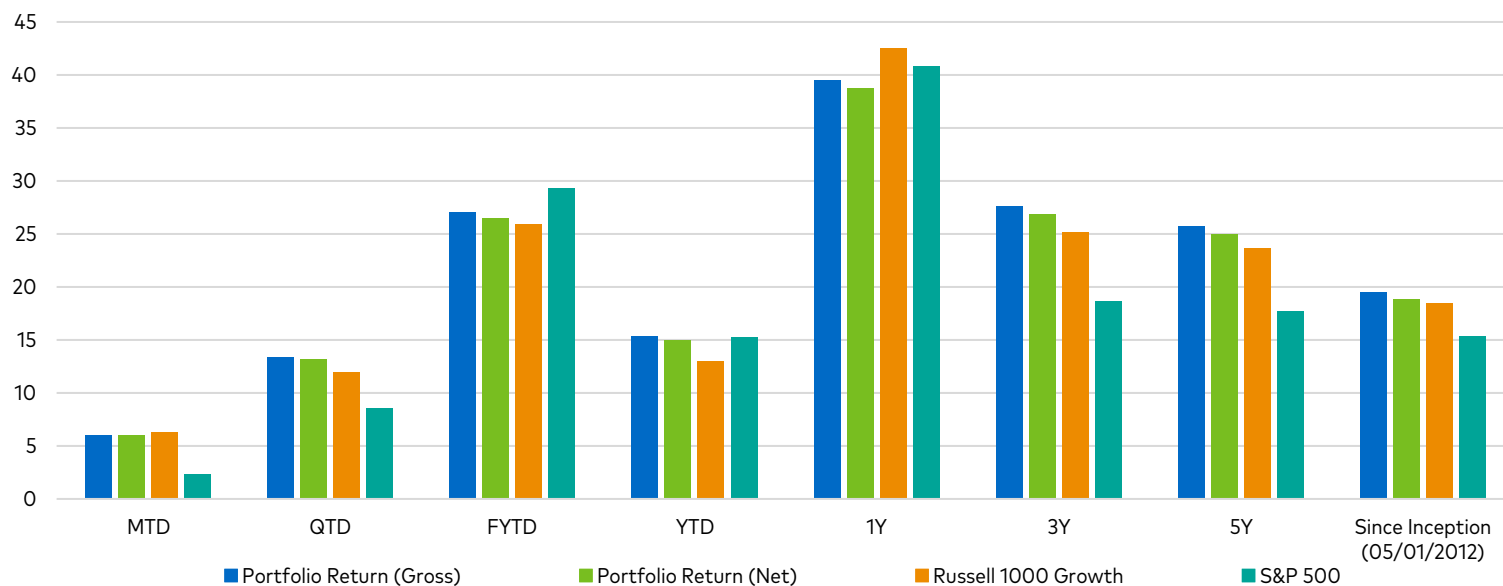
Income and Expenses

April 1, 2021 - June 30, 2021

Income Expense Type	Trade Date	Total Base Value	Security Description	Notes
Expenses				
Management Fee	04/09/2021	-9,946	US Dollars	Investment Management Fee
Misc Exp	04/12/2021	-546	Fid Mm Govt I	-
Sub Total		-10,492		
Income				
Dividends	04/01/2021	299	Nike Inc Cl B	CASHDIV
Dividends	05/07/2021	390	Mastercard Inc A	CASHDIV
Dividends	05/14/2021	1,006	Accenture PLC Cl A	CASHDIV
Dividends	05/17/2021	1,435	Abbott Laboratories	CASHDIV
Dividends	05/28/2021	162	MSCI Inc	CASHDIV
Dividends	05/28/2021	965	Starbucks Corp	CASHDIV
Dividends	06/01/2021	470	Visa Inc Class A Shares	CASHDIV
Dividends	06/01/2021	445	Zoetis Inc	CASHDIV
Dividends	06/10/2021	1,308	Microsoft Corp	CASHDIV
Misc Inc	06/28/2021	0	US Dollars	-
Dividends	06/29/2021	813	UnitedHealth Group Inc	CASHDIV
Sub Total		7,294		
Total		-3,199		

Performance Summary

As of June 30, 2021



Reporting Currency: USD	MTD	QTD	FYTD ¹	YTD	1Y	3Y	5Y	Since Inception (05/01/2012)
Portfolio Return (Gross)	5.95	13.32	27.07	15.33	39.51	27.61	25.69	19.47
Portfolio Return (Net)	5.95	13.16	26.51	14.99	38.69	26.86	24.94	18.78
Russell 1000 Growth	6.27	11.93	25.86	12.99	42.50	25.14	23.67	18.40
Excess Return (Net)	-0.33	1.23	0.65	2.00	-3.80	1.72	1.27	0.37
S&P 500	2.33	8.55	29.25	15.25	40.79	18.67	17.65	15.35
Excess Return (Net)	3.61	4.61	-2.75	-0.26	-2.10	8.19	7.28	3.42

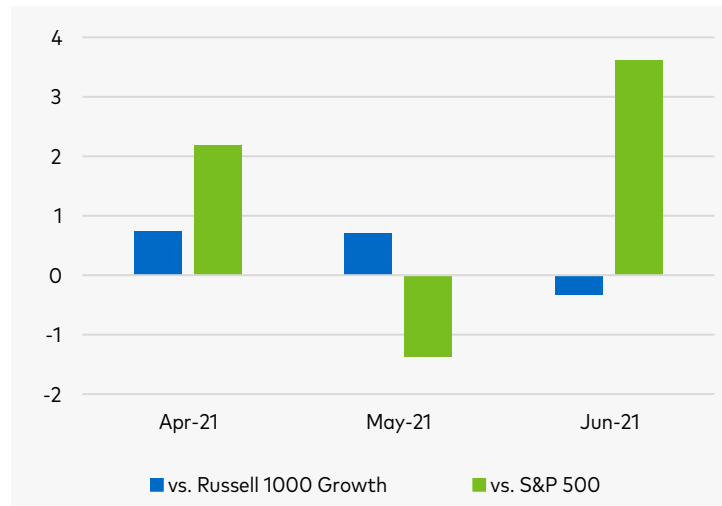
¹ Account fiscal year end is September 30. Returns are reported as percentages. Annualized returns are presented for periods greater than one year.

Performance Detail

Historical Returns

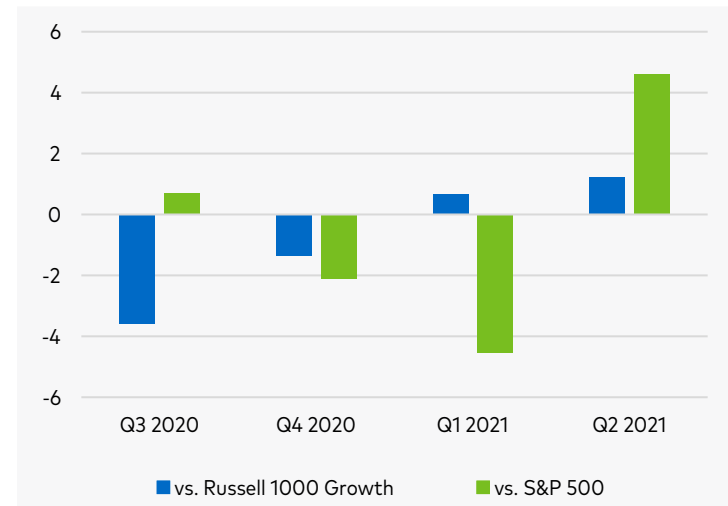
Reporting Currency: USD	Apr 2021	May 2021	Jun 2021
Portfolio Return (Gross)	7.68	-0.67	5.95
Portfolio Return (Net)	7.53	-0.67	5.95
Russell 1000 Growth	6.80	-1.38	6.27
Excess Return (Net)	0.73	0.71	-0.32
S&P 500	5.34	0.70	2.33
Excess Return (Net)	2.19	-1.37	3.62

Portfolio Monthly Excess Returns (Net)



Reporting Currency: USD	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Portfolio Return (Gross)	9.79	10.18	1.77	13.32
Portfolio Return (Net)	9.63	10.02	1.62	13.16
Russell 1000 Growth	13.22	11.39	0.94	11.93
Excess Return (Net)	-3.59	-1.37	0.68	1.23
S&P 500	8.93	12.15	6.17	8.55
Excess Return (Net)	0.70	-2.13	-4.55	4.61

Portfolio Quarterly Excess Returns (Net)



Returns are reported as percentages.

Contacts

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Disclosures

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