

City Of Ormond Beach FF Pension Fund
22 SOUTH BEACH STREET
ORMOND BEACH, FL 32174

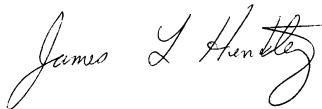
June 30, 2021

Account number 3250000222

Enclosed is the most recent statement for your account at Delaware Capital Management. This statement includes account performance, realized gains and losses, and a detailed account summary as of the most recent quarter end.

Please let us know if there has been any significant change in your financial situation as outlined in your client questionnaire. As a fiduciary advisor, Delaware Capital Management wants to make sure your portfolio with us is still a prudent and wise choice for your overall investment plan and asset allocation decision. If you would like a copy of our most current Form ADV Part 2A and/or Part 2B, please contact us at (877) 693-3546 or via E-mail at smasales@macquarie.com.

Sincerely,



James L. Hinkley
Senior Vice President
Wealth Management Group
Delaware Capital Management

Delaware Capital Management is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and that entity's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of that entity, unless noted otherwise.

Quarterly Performance Report

City Of Ormond Beach FF Pension Fund

3250000222

June 30, 2021

Scott Owens

Morgan Stanley

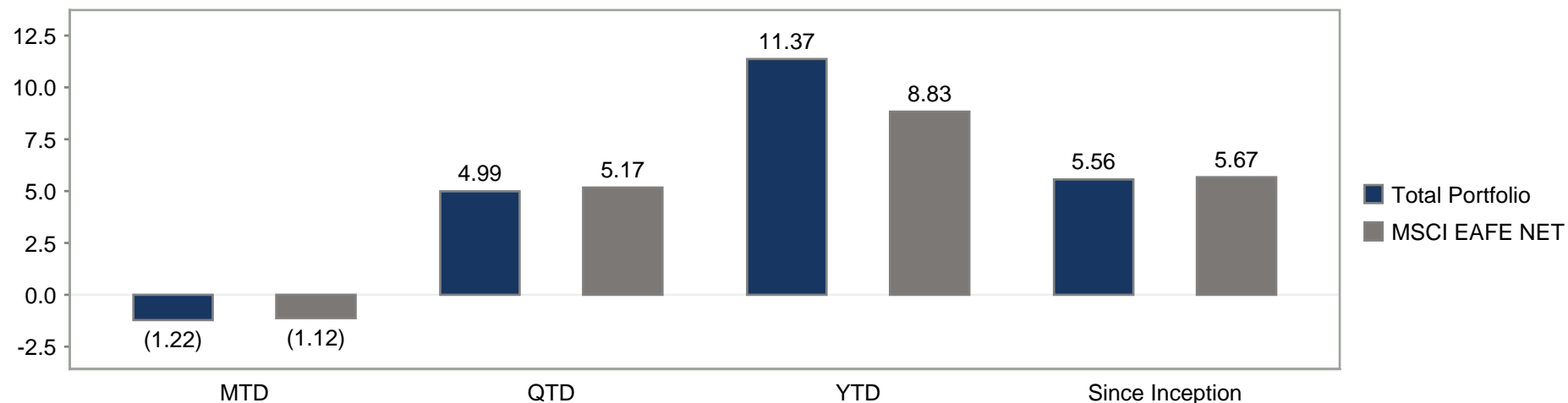
Graystone Consulting Tampa

100 N. Tampa St, Ste 3000

Tampa, FL 33602

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Daily Calculated Performance

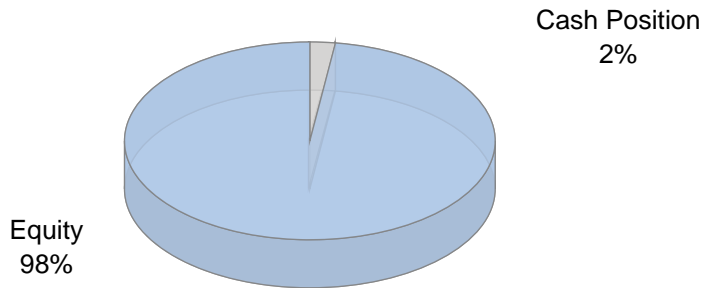


Segment	Month to Date	Quarter to Date	Year to Date	Since Inception
Total Portfolio	(1.22)	4.99	11.37	5.56
Cash Position	0.00	0.00	0.00	0.40
Equity	(1.25)	5.12	11.62	1.73
MSCI EAFE NET	(1.12)	5.17	8.83	5.67

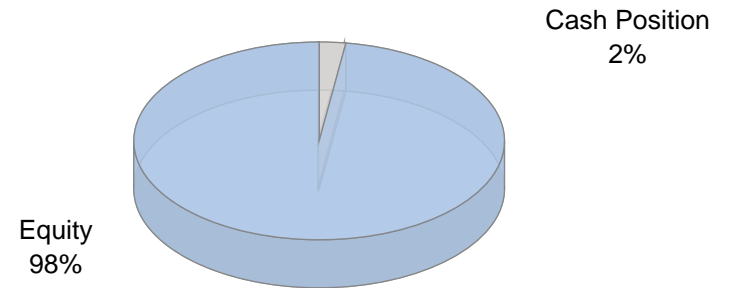
Note: Performance is reported gross of fees. Delaware is not the source of the indexes. Delaware is not the book of records and this statement should not be used for tax or legal purposes.

Segment	Market Value	%MV Last Quarter	%MV Current Quarter
Cash Position	43,118	2.2	2.3
Equity	1,824,379	97.8	97.7
Grand Total	1,867,497	100.0	100.0
Accrual	10,296		
Grand Total Plus Accrual	\$1,877,793		

Last Quarter
As of March 31, 2021



Current Quarter
As of June 30, 2021



Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
Cash Position							
0	USD Cash		43,118	43,118	2.3		0
Total			43,118	43,118	2.3		0
Total Cash Position			43,118	43,118	2.3		0
Equity							
Australia							
46	QBE INS GROUP LTD	SPONSORED ADR	361	373	0.0	09/27/2017	12
1,298	QBE INS GROUP LTD	SPONSORED ADR	11,452	10,515	0.6	01/25/2018	(937)
1,344	QBE INS GROUP LTD	SPONSORED	11,812	10,887	0.6		(925)
Total Australia			11,812	10,887	0.6		(925)
Cayman Islands							
441	CK HUTCHISON HLDGS LTD	UNSPONSORD	5,725	3,436	0.2	10/19/2017	(2,289)
423	CK HUTCHISON HLDGS LTD	UNSPONSORD	5,350	3,295	0.2	01/04/2018	(2,055)
718	CK HUTCHISON HLDGS LTD	UNSPONSORD	9,524	5,594	0.3	02/05/2018	(3,930)
1,009	CK HUTCHISON HLDGS LTD	UNSPONSORD	9,255	7,861	0.4	10/15/2019	(1,394)
811	CK HUTCHISON HLDGS LTD	UNSPONSORD	4,982	6,318	0.3	10/06/2020	1,337
372	CK HUTCHISON HLDGS LTD	UNSPONSORD	4,793	2,898	0.2	09/15/2017	(1,895)

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Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
447	CK HUTCHISON HLDGS LTD	UNSPONSORD	5,543	3,482	0.2	11/13/2017	(2,061)
1,298	CK HUTCHISON HLDGS LTD	UNSPONSORD	17,760	10,112	0.5	01/25/2018	(7,648)
839	CK HUTCHISON HLDGS LTD	UNSPONSORD	9,471	6,536	0.3	05/31/2018	(2,935)
966	CK HUTCHISON HLDGS LTD	UNSPONSORD	6,216	7,526	0.4	03/26/2020	1,309
855	CK HUTCHISON HLDGS LTD	UNSPONSORD	5,957	6,661	0.4	11/11/2020	704
8,179	CK HUTCHISON HLDGS LTD		84,577	63,718	3.4		(20,858)
524	WH GROUP LTD	SPONSORED ADR	7,766	9,419	0.5	10/25/2018	1,654
410	WH GROUP LTD	SPONSORED ADR	6,805	7,370	0.4	05/28/2020	565
703	WH GROUP LTD	SPONSORED ADR	11,915	12,637	0.7	12/18/2020	722
357	WH GROUP LTD	SPONSORED ADR	5,407	6,417	0.3	08/31/2018	1,010
525	WH GROUP LTD	SPONSORED ADR	8,020	9,437	0.5	12/24/2018	1,417
417	WH GROUP LTD	SPONSORED ADR	7,211	7,496	0.4	09/16/2020	285
463	WH GROUP LTD	SPONSORED ADR	8,461	8,323	0.4	03/22/2021	(138)
3,399	WH GROUP LTD	SPONSORED	55,585	61,101	3.3		5,515
Total Cayman Islands			140,162	124,819	6.7		(15,343)

France

1,242	COMPAGNIE DE ST GOBAIN	UNSPONSORD	8,178	16,361	0.9	12/18/2018	8,183
1,069	COMPAGNIE DE ST GOBAIN	UNSPONSORD	5,377	14,082	0.8	04/24/2020	8,705
260	COMPAGNIE DE ST GOBAIN	UNSPONSORD	1,899	3,425	0.2	12/04/2018	1,526
1,073	COMPAGNIE DE ST GOBAIN	UNSPONSORD	8,525	14,135	0.8	01/09/2020	5,610
787	COMPAGNIE DE ST GOBAIN	UNSPONSORD	6,814	10,367	0.6	10/06/2020	3,553
4,431	COMPAGNIE DE ST GOBAIN		30,793	58,370	3.1		27,577
65	SANOFI	SPONSORED ADR	2,147	3,423	0.2	06/30/2014	1,276
150	SANOFI	SPONSORED ADR	5,851	7,899	0.4	08/30/2016	2,048

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Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
222	SANOFI	SPONSORED ADR	9,035	11,691	0.6	03/12/2018	2,655
159	SANOFI	SPONSORED ADR	7,546	8,373	0.4	02/11/2021	827
139	SANOFI	SPONSORED ADR	6,311	7,320	0.4	12/12/2014	1,009
450	SANOFI	SPONSORED ADR	20,298	23,697	1.3	01/25/2018	3,399
125	SANOFI	SPONSORED ADR	6,280	6,582	0.4	10/06/2020	302
1,310	SANOFI	SPONSORED ADR	57,469	68,985	3.7		11,516
Total France			88,262	127,354	6.8		39,093

Germany

282	ALLIANZ SE	UNSPONSRD ADS	4,500	7,033	0.4	08/31/2015	2,533
283	ALLIANZ SE	UNSPONSRD ADS	4,327	7,058	0.4	06/10/2016	2,731
771	ALLIANZ SE	UNSPONSRD ADS	19,570	19,228	1.0	01/25/2018	(342)
319	ALLIANZ SE	UNSPONSRD ADS	6,113	7,956	0.4	05/30/2017	1,843
374	ALLIANZ SE	UNSPONSRD ADS	6,265	9,327	0.5	04/01/2020	3,063
252	ALLIANZ SE	UNSPONSRD ADS	5,005	6,285	0.3	10/06/2020	1,279
2,281	ALLIANZ SE	UNSPONSRD ADS	45,780	56,887	3.0		11,107
671	CONTINENTAL AG	SPONSORED ADS	9,049	9,866	0.5	10/30/2019	816
676	CONTINENTAL AG	SPONSORED ADS	8,981	9,939	0.5	12/18/2019	958
673	CONTINENTAL AG	SPONSORED ADS	5,972	9,895	0.5	05/22/2020	3,923
578	CONTINENTAL AG	SPONSORED ADS	7,233	8,498	0.5	10/04/2019	1,265
688	CONTINENTAL AG	SPONSORED ADS	8,939	10,116	0.5	12/06/2019	1,177
693	CONTINENTAL AG	SPONSORED ADS	8,149	10,189	0.5	02/06/2020	2,040
519	CONTINENTAL AG	SPONSORED ADS	6,131	7,631	0.4	10/06/2020	1,500
4,498	CONTINENTAL AG	SPONSORED	54,454	66,133	3.5		11,679

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Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
Total Germany			100,234	123,020	6.6		22,786
Italy							
1,008	ENEL SOCIETA PER AZIONI	UNSPONSORD	5,278	9,362	0.5	05/30/2017	4,084
3,531	ENEL SOCIETA PER AZIONI	UNSPONSORD	22,617	32,796	1.8	01/25/2018	10,179
46	ENEL SOCIETA PER AZIONI	UNSPONSORD	192	427	0.0	02/03/2017	235
1,074	ENEL SOCIETA PER AZIONI	UNSPONSORD	5,784	9,975	0.5	06/29/2017	4,192
695	ENEL SOCIETA PER AZIONI	UNSPONSORD	6,025	6,455	0.3	10/06/2020	430
6,354	ENEL SOCIETA PER AZIONI		39,896	59,016	3.2		19,119
157	ENI S P A	SPONSORED ADR	4,789	3,829	0.2	04/21/2017	(960)
154	ENI S P A	SPONSORED ADR	5,637	3,756	0.2	04/21/2015	(1,881)
180	ENI S P A	SPONSORED ADR	5,143	4,390	0.2	11/02/2016	(752)
565	ENI S P A	SPONSORED ADR	20,939	13,780	0.7	01/25/2018	(7,158)
246	ENI S P A	SPONSORED ADR	10,691	6,000	0.3	06/30/2014	(4,691)
159	ENI S P A	SPONSORED ADR	5,088	3,878	0.2	11/11/2015	(1,210)
1,461	ENI S P A	SPONSORED ADR	52,287	35,634	1.9		(16,653)
840	SNAM S P A	UNSPONSORD ADR	8,601	9,712	0.5	03/04/2021	1,111
774	SNAM S P A	UNSPONSORD ADR	9,430	8,949	0.5	06/14/2021	(481)
795	SNAM S P A	UNSPONSORD ADR	9,219	9,192	0.5	05/11/2021	(27)
2,409	SNAM S P A	UNSPONSORD	27,250	27,854	1.5		604
Total Italy			119,434	122,504	6.6		3,070

Japan

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Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
356	DENSO CORP	ADR	6,975	12,155	0.7	07/28/2020	5,179
308	DENSO CORP	ADR	6,585	10,516	0.6	09/17/2020	3,931
664	DENSO CORP	ADR	13,561	22,671	1.2		9,110
72	FUJIFILM HLDGS CORP	ADR 2 ORD	3,062	5,345	0.3	01/25/2018	2,282
186	FUJIFILM HLDGS CORP	ADR 2 ORD	8,244	13,807	0.7	10/10/2018	5,563
189	FUJIFILM HLDGS CORP	ADR 2 ORD	7,860	14,030	0.8	01/23/2019	6,170
6	FUJIFILM HLDGS CORP	ADR 2 ORD	247	445	0.0	12/26/2017	198
228	FUJIFILM HLDGS CORP	ADR 2 ORD	8,872	16,925	0.9	06/14/2018	8,053
215	FUJIFILM HLDGS CORP	ADR 2 ORD	8,307	15,960	0.9	12/28/2018	7,653
114	FUJIFILM HLDGS CORP	ADR 2 ORD	5,562	8,462	0.5	10/06/2020	2,900
1,010	FUJIFILM HLDGS CORP	ADR 2 ORD	42,154	74,974	4.0		32,820
156	HONDA MOTOR LTD	AMERN SHS	4,804	5,020	0.3	12/08/2014	216
63	HONDA MOTOR LTD	AMERN SHS	1,794	2,027	0.1	11/03/2016	233
197	HONDA MOTOR LTD	AMERN SHS	5,636	6,339	0.3	05/11/2017	703
364	HONDA MOTOR LTD	AMERN SHS	10,509	11,714	0.6	11/19/2019	1,204
90	HONDA MOTOR LTD	AMERN SHS	2,575	2,896	0.2	03/04/2021	321
34	HONDA MOTOR LTD	AMERN SHS	1,056	1,094	0.1	11/11/2014	38
141	HONDA MOTOR LTD	AMERN SHS	4,706	4,537	0.2	02/23/2015	(169)
128	HONDA MOTOR LTD	AMERN SHS	4,015	4,119	0.2	02/24/2017	104
643	HONDA MOTOR LTD	AMERN SHS	23,085	20,692	1.1	01/25/2018	(2,394)
209	HONDA MOTOR LTD	AMERN SHS	5,166	6,726	0.4	10/06/2020	1,559
2,025	HONDA MOTOR LTD	AMERN SHS	63,349	65,165	3.5		1,816
22	KYOCERA CORP	SPONSORED ADS	1,383	1,361	0.1	05/13/2019	(21)
124	KYOCERA CORP	SPONSORED ADS	8,216	7,673	0.4	07/05/2019	(543)
137	KYOCERA CORP	SPONSORED ADS	8,194	8,477	0.5	08/23/2019	284
127	KYOCERA CORP	SPONSORED ADS	7,120	7,859	0.4	07/31/2020	739

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June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
133	KYOCERA CORP	SPONSORED ADS	8,524	8,230	0.4	06/14/2019	(294)
133	KYOCERA CORP	SPONSORED ADS	8,305	8,230	0.4	08/05/2019	(75)
142	KYOCERA CORP	SPONSORED ADS	9,308	8,787	0.5	11/08/2019	(521)
98	KYOCERA CORP	SPONSORED ADS	5,577	6,064	0.3	10/06/2020	487
916	KYOCERA CORP	SPONSORED	56,627	56,682	3.0		55
332	MITSUBISHI ELEC CORP	ADR	8,802	9,647	0.5	07/10/2018	845
303	MITSUBISHI ELEC CORP	ADR	7,887	8,804	0.5	09/07/2018	917
293	MITSUBISHI ELEC CORP	ADR	7,668	8,514	0.5	06/24/2020	846
91	MITSUBISHI ELEC CORP	ADR	2,634	2,644	0.1	05/29/2018	10
317	MITSUBISHI ELEC CORP	ADR	8,486	9,211	0.5	08/01/2018	725
341	MITSUBISHI ELEC CORP	ADR	7,767	9,908	0.5	12/14/2018	2,141
196	MITSUBISHI ELEC CORP	ADR	5,375	5,695	0.3	10/06/2020	320
1,873	MITSUBISHI ELEC CORP	ADR	48,619	54,423	2.9		5,805
218	NIPPON TELEG TEL CORP	SPONSORED	4,618	5,685	0.3	02/06/2019	1,067
454	NIPPON TELEG TEL CORP	SPONSORED	9,306	11,840	0.6	04/23/2019	2,534
446	NIPPON TELEG TEL CORP	SPONSORED	11,019	11,631	0.6	12/09/2020	612
452	NIPPON TELEG TEL CORP	SPONSORED	9,710	11,788	0.6	03/27/2019	2,078
359	NIPPON TELEG TEL CORP	SPONSORED	8,026	9,362	0.5	05/14/2020	1,337
259	NIPPON TELEG TEL CORP	SPONSORED	6,816	6,754	0.4	06/30/2021	(61)
2,188	NIPPON TELEG TEL CORP		49,495	57,061	3.1		7,566
94	SONY GROUP CORPORATION		6,039	9,139	0.5	05/18/2020	3,099
95	SONY GROUP CORPORATION		6,693	9,236	0.5	06/25/2020	2,543
94	SONY GROUP CORPORATION		6,219	9,139	0.5	06/03/2020	2,920
119	SONY GROUP CORPORATION		8,735	11,569	0.6	10/15/2020	2,835
402	SONY GROUP CORPORATION		27,686	39,082	2.1		11,397

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Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
211	TAKEDA PHARMACEUTICAL CO LTD		4,859	3,551	0.2	07/09/2014	(1,308)
260	TAKEDA PHARMACEUTICAL CO LTD		5,658	4,376	0.2	07/28/2016	(1,282)
803	TAKEDA PHARMACEUTICAL CO LTD		24,044	13,514	0.7	01/25/2018	(10,529)
513	TAKEDA PHARMACEUTICAL CO LTD		9,062	8,634	0.5	05/29/2019	(429)
327	TAKEDA PHARMACEUTICAL CO LTD		6,198	5,503	0.3	12/08/2020	(695)
121	TAKEDA PHARMACEUTICAL CO LTD		2,897	2,036	0.1	06/30/2014	(861)
222	TAKEDA PHARMACEUTICAL CO LTD		5,413	3,736	0.2	07/02/2015	(1,677)
40	TAKEDA PHARMACEUTICAL CO LTD		1,095	673	0.0	11/15/2017	(422)
500	TAKEDA PHARMACEUTICAL CO LTD		10,496	8,415	0.5	05/10/2018	(2,081)
310	TAKEDA PHARMACEUTICAL CO LTD		5,475	5,217	0.3	10/06/2020	(258)
332	TAKEDA PHARMACEUTICAL CO LTD		5,540	5,588	0.3	06/02/2021	48
3,639	TAKEDA PHARMACEUTICAL CO LTD		80,738	61,244	3.3		(19,494)
291	TOKIO MARINE HOLDINGS INC	ADR	8,271	13,392	0.7	06/30/2014	5,121
475	TOKIO MARINE HOLDINGS INC	ADR	23,480	21,861	1.2	01/25/2018	(1,620)
167	TOKIO MARINE HOLDINGS INC	ADR	6,652	7,686	0.4	10/12/2017	1,033
119	TOKIO MARINE HOLDINGS INC	ADR	5,452	5,477	0.3	10/06/2020	25
1,052	TOKIO MARINE HOLDINGS INC	ADR	43,856	48,415	2.6		4,560
	Total Japan		426,083	479,717	25.7		53,634

Jersey

46	WPP PLC NEW	ADR	3,900	3,118	0.2	11/13/2017	(781)
103	WPP PLC NEW	ADR	9,439	6,982	0.4	01/25/2018	(2,457)
104	WPP PLC NEW	ADR	8,075	7,050	0.4	03/22/2018	(1,025)
70	WPP PLC NEW	ADR	6,502	4,745	0.3	01/25/2018	(1,757)
103	WPP PLC NEW	ADR	8,777	6,982	0.4	03/08/2018	(1,795)
144	WPP PLC NEW	ADR	8,291	9,762	0.5	11/06/2018	1,471

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June 30, 2021

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570	WPP PLC NEW	ADR	44,984	38,640	2.1		(6,344)
Total Jersey			44,984	38,640	2.1		(6,344)

Singapore

83	SINGAPORE TELECOMMUNICATNS LTD SPON		2,342	1,414	0.1	11/03/2016	(928)
602	SINGAPORE TELECOMMUNICATNS LTD SPON		12,742	10,256	0.5	06/30/2014	(2,486)
381	SINGAPORE TELECOMMUNICATNS LTD SPON		10,558	6,491	0.3	01/25/2018	(4,068)
1,066	SINGAPORE TELECOMMUNICATNS LTD		25,642	18,161	1.0		(7,482)
118	UNITED OVERSEAS BK LTD	SPONSORED	4,321	4,533	0.2	05/06/2015	213
189	UNITED OVERSEAS BK LTD	SPONSORED	5,105	7,261	0.4	06/14/2016	2,156
19	UNITED OVERSEAS BK LTD	SPONSORED	628	730	0.0	04/24/2017	102
326	UNITED OVERSEAS BK LTD	SPONSORED	10,694	12,524	0.7	11/17/2020	1,829
173	UNITED OVERSEAS BK LTD	SPONSORED	4,703	6,646	0.4	09/01/2015	1,943
23	UNITED OVERSEAS BK LTD	SPONSORED	555	884	0.0	10/11/2016	328
587	UNITED OVERSEAS BK LTD	SPONSORED	25,325	22,551	1.2	01/25/2018	(2,774)
179	UNITED OVERSEAS BK LTD	SPONSORED	7,066	6,877	0.4	06/15/2021	(189)
1,614	UNITED OVERSEAS BK LTD		58,397	62,005	3.3		3,608
Total Singapore			84,039	80,165	4.3		(3,874)

Spain

627	BANCO SANTANDER S.A.	ADR	5,119	2,452	0.1	06/30/2014	(2,667)
55	BANCO SANTANDER S.A.	ADR	0	216	0.0	11/13/2014	0
58	BANCO SANTANDER S.A.	ADR	424	228	0.0	04/09/2015	(195)
400	BANCO SANTANDER S.A.	ADR	1,847	1,563	0.1	11/03/2016	(284)

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Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
1,491	BANCO SANTANDER S.A.	ADR	10,764	5,830	0.3	01/25/2018	(4,933)
1,793	BANCO SANTANDER S.A.	ADR	8,152	7,009	0.4	11/12/2018	(1,143)
1,874	BANCO SANTANDER S.A.	ADR	8,699	7,327	0.4	03/01/2019	(1,372)
1,604	BANCO SANTANDER S.A.	ADR	6,464	6,271	0.3	08/01/2019	(194)
51	BANCO SANTANDER S.A.	ADR	0	200	0.0	07/10/2014	0
59	BANCO SANTANDER S.A.	ADR	0	233	0.0	02/09/2015	0
26	BANCO SANTANDER S.A.	ADR	0	102	0.0	10/15/2015	0
31	BANCO SANTANDER S.A.	ADR	0	122	0.0	11/15/2016	0
1,596	BANCO SANTANDER S.A.	ADR	8,483	6,242	0.3	07/26/2018	(2,241)
51	BANCO SANTANDER S.A.	ADR	238	200	0.0	10/16/2018	(38)
2,404	BANCO SANTANDER S.A.	ADR	10,443	9,400	0.5	06/10/2019	(1,042)
3,538	BANCO SANTANDER S.A.	ADR	7,540	13,835	0.7	08/31/2020	6,294
15,660	BANCO SANTANDER S.A.	ADR	68,173	61,231	3.3		(6,943)
1,848	NATURGY ENERGY GROUP S A		7,697	9,503	0.5	10/21/2020	1,806
1,834	NATURGY ENERGY GROUP S A		7,045	9,431	0.5	07/23/2020	2,386
3,682	NATURGY ENERGY GROUP S A		14,741	18,933	1.0		4,192
Total Spain			82,915	80,164	4.3		(2,751)

Sweden

423	TELIA COMPANY A B	UNSPONSORED	5,292	3,757	0.2	02/25/2015	(1,535)
458	TELIA COMPANY A B	UNSPONSORED	5,335	4,068	0.2	04/21/2015	(1,267)
691	TELIA COMPANY A B	UNSPONSORED	5,476	6,137	0.3	02/22/2017	661
1,999	TELIA COMPANY A B	UNSPONSORED	18,676	17,755	1.0	01/25/2018	(921)
90	TELIA COMPANY A B	UNSPONSORED	1,101	799	0.0	02/11/2015	(302)
385	TELIA COMPANY A B	UNSPONSORED	4,830	3,420	0.2	03/05/2015	(1,410)
447	TELIA COMPANY A B	UNSPONSORED	5,261	3,970	0.2	06/15/2015	(1,290)

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Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
681	TELIA COMPANY A B	UNSPONSORED	5,680	6,049	0.3	04/26/2017	368
656	TELIA COMPANY A B	UNSPONSORED	5,643	5,827	0.3	10/06/2020	183
5,830	TELIA COMPANY A B		57,293	51,782	2.8		(5,511)
Total Sweden			57,293	51,782	2.8		(5,511)

Switzerland

268	ABB LTD	SPONSORED ADR	5,120	9,109	0.5	01/23/2019	3,990
221	ABB LTD	SPONSORED ADR	5,808	7,512	0.4	10/06/2020	1,703
489	ABB LTD	SPONSORED ADR	10,928	16,621	0.9		5,693
119	NOVARTIS AG	SPONSORED ADR	11,385	10,858	0.6	01/26/2021	(527)
67	NOVARTIS AG	SPONSORED ADR	3,275	6,113	0.3	06/30/2014	2,839
71	NOVARTIS AG	SPONSORED ADR	5,028	6,478	0.3	05/26/2017	1,450
35	NOVARTIS AG	SPONSORED ADR	2,180	3,193	0.2	04/01/2016	1,013
213	NOVARTIS AG	SPONSORED ADR	17,469	19,434	1.0	01/25/2018	1,965
104	NOVARTIS AG	SPONSORED ADR	9,052	9,489	0.5	04/08/2021	437
609	NOVARTIS AG	SPONSORED	48,389	55,565	3.0		7,177
467	ZURICH INSURANCE GROUP AG		15,636	18,754	1.0	01/25/2018	3,117
50	ZURICH INSURANCE GROUP AG		1,298	2,008	0.1	12/07/2015	710
517	ZURICH INSURANCE GROUP AG		16,934	20,762	1.1		3,828
Total Switzerland			76,251	92,948	5.0		16,697

Taiwan

429	TAIWAN SEMICONDUCTOR MFG LTD		19,392	51,549	2.8	01/25/2018	32,157
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Portfolio Holdings

June 30, 2021

Security Units	Description	Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
7	TAIWAN SEMICONDUCTOR MFG LTD	212	841	0.0	11/03/2016	629
75	TAIWAN SEMICONDUCTOR MFG LTD	6,263	9,012	0.5	10/06/2020	2,749
511	TAIWAN SEMICONDUCTOR MFG LTD	25,867	61,402	3.3		35,535
Total Taiwan		25,867	61,402	3.3		35,535

United Kingdom

220	BP PLC	SPONSORED ADR	13,251	5,812	0.3	06/30/2014	(7,439)
7	BP PLC	SPONSORED ADR	0	185	0.0	08/06/2014	0
8	BP PLC	SPONSORED ADR	351	211	0.0	05/06/2015	(139)
148	BP PLC	SPONSORED ADR	5,281	3,910	0.2	08/11/2015	(1,371)
467	BP PLC	SPONSORED ADR	20,465	12,338	0.7	01/25/2018	(8,127)
18	BP PLC	SPONSORED ADR	764	476	0.0	06/21/2019	(289)
313	BP PLC	SPONSORED ADR	7,497	8,269	0.4	08/05/2020	773
109	BP PLC	SPONSORED ADR	4,167	2,880	0.2	07/22/2015	(1,287)
16	BP PLC	SPONSORED ADR	513	423	0.0	06/17/2016	(90)
16	BP PLC	SPONSORED ADR	0	423	0.0	08/03/2016	0
15	BP PLC	SPONSORED ADR	523	396	0.0	05/10/2017	(126)
30	BP PLC	SPONSORED ADR	1,171	793	0.0	11/15/2017	(378)
17	BP PLC	SPONSORED ADR	0	449	0.0	02/14/2019	0
202	BP PLC	SPONSORED ADR	7,336	5,337	0.3	02/19/2020	(2,000)
1,586	BP PLC	SPONSORED ADR	61,318	41,902	2.2		(19,416)
153	GLAXOSMITHKLINE PLC	SPONSORED	7,656	6,092	0.3	07/24/2014	(1,564)
47	GLAXOSMITHKLINE PLC	SPONSORED	1,846	1,872	0.1	11/03/2016	25
141	GLAXOSMITHKLINE PLC	SPONSORED	5,231	5,615	0.3	10/06/2020	384
243	GLAXOSMITHKLINE PLC	SPONSORED	8,621	9,676	0.5	03/15/2021	1,056
397	GLAXOSMITHKLINE PLC	SPONSORED	19,629	15,809	0.8	06/30/2014	(3,820)

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Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
107	GLAXOSMITHKLINE PLC	SPONSORED	4,601	4,261	0.2	06/26/2015	(341)
399	GLAXOSMITHKLINE PLC	SPONSORED	15,279	15,888	0.9	01/25/2018	609
199	GLAXOSMITHKLINE PLC	SPONSORED	7,561	7,924	0.4	01/07/2021	364
1,686	GLAXOSMITHKLINE PLC		70,424	67,137	3.6		(3,287)
235	IMPERIAL BRANDS PLC	SPON ADR	5,201	5,055	0.3	06/25/2021	(146)
416	IMPERIAL BRANDS PLC	SPON ADR	9,235	8,948	0.5	05/13/2021	(287)
651	IMPERIAL BRANDS PLC	SPON ADR	14,435	14,002	0.7		(433)
681	KINGFISHER PLC	SPON ADR PAR	5,491	6,858	0.4	04/04/2017	1,367
690	KINGFISHER PLC	SPON ADR PAR	5,355	6,949	0.4	07/12/2017	1,594
2,243	KINGFISHER PLC	SPON ADR PAR	22,458	22,589	1.2	01/25/2018	131
186	KINGFISHER PLC	SPON ADR PAR	1,550	1,873	0.1	03/22/2017	323
634	KINGFISHER PLC	SPON ADR PAR	5,465	6,385	0.3	06/01/2017	920
692	KINGFISHER PLC	SPON ADR PAR	5,661	6,969	0.4	10/10/2017	1,308
742	KINGFISHER PLC	SPON ADR PAR	5,693	7,472	0.4	10/06/2020	1,779
5,868	KINGFISHER PLC	SPON ADR PAR	51,673	59,095	3.2		7,422
24	LLOYDS BANKING GROUP PLC	SPONSORED	105	61	0.0	12/08/2015	(44)
1,133	LLOYDS BANKING GROUP PLC	SPONSORED	4,646	2,889	0.2	01/11/2016	(1,757)
1,215	LLOYDS BANKING GROUP PLC	SPONSORED	4,843	3,098	0.2	04/04/2016	(1,745)
1,741	LLOYDS BANKING GROUP PLC	SPONSORED	4,810	4,440	0.2	07/05/2016	(370)
6,022	LLOYDS BANKING GROUP PLC	SPONSORED	24,987	15,356	0.8	01/25/2018	(9,631)
3,798	LLOYDS BANKING GROUP PLC	SPONSORED	6,676	9,685	0.5	06/09/2020	3,009
1,106	LLOYDS BANKING GROUP PLC	SPONSORED	4,781	2,820	0.2	01/05/2016	(1,960)
1,254	LLOYDS BANKING GROUP PLC	SPONSORED	4,821	3,198	0.2	01/26/2016	(1,623)
1,220	LLOYDS BANKING GROUP PLC	SPONSORED	4,907	3,111	0.2	04/21/2016	(1,796)
1,615	LLOYDS BANKING GROUP PLC	SPONSORED	4,688	4,118	0.2	09/27/2016	(569)
2,501	LLOYDS BANKING GROUP PLC	SPONSORED	7,595	6,378	0.3	01/17/2020	(1,218)

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Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
3,535	LLOYDS BANKING GROUP PLC	SPONSORED	7,872	9,014	0.5	03/04/2021	1,143
25,164	LLOYDS BANKING GROUP PLC		80,731	64,168	3.4		(16,563)
176	MONDI PLC	ADR	9,150	9,244	0.5	03/12/2021	94
166	MONDI PLC	ADR	9,104	8,719	0.5	06/09/2021	(385)
342	MONDI PLC	ADR	18,254	17,963	1.0		(292)
31	ROYAL DUTCH SHELL PLC	SPON ADR B	1,291	1,204	0.1	02/02/2016	(87)
157	ROYAL DUTCH SHELL PLC	SPON ADR B	7,040	6,096	0.3	02/16/2016	(944)
176	ROYAL DUTCH SHELL PLC	SPON ADR B	10,207	6,834	0.4	10/16/2019	(3,373)
197	ROYAL DUTCH SHELL PLC	SPON ADR B	6,005	7,650	0.4	05/19/2020	1,645
176	ROYAL DUTCH SHELL PLC	SPON ADR B	7,404	6,834	0.4	02/03/2016	(570)
247	ROYAL DUTCH SHELL PLC	SPON ADR B	18,192	9,591	0.5	01/25/2018	(8,601)
157	ROYAL DUTCH SHELL PLC	SPON ADR B	7,025	6,096	0.3	03/02/2020	(929)
209	ROYAL DUTCH SHELL PLC	SPON ADR B	6,927	8,115	0.4	06/16/2020	1,188
1,350	ROYAL DUTCH SHELL PLC	SPON ADR	64,092	52,420	2.8		(11,672)
471	SSE PLC	SPONSORED ADR	8,726	9,763	0.5	05/30/2018	1,037
558	SSE PLC	SPONSORED ADR	8,672	11,567	0.6	02/01/2019	2,894
621	SSE PLC	SPONSORED ADR	8,539	12,872	0.7	07/26/2019	4,334
109	SSE PLC	SPONSORED ADR	2,097	2,259	0.1	05/10/2018	162
548	SSE PLC	SPONSORED ADR	8,169	11,359	0.6	10/24/2018	3,191
607	SSE PLC	SPONSORED ADR	8,966	12,582	0.7	05/10/2019	3,616
349	SSE PLC	SPONSORED ADR	5,871	7,234	0.4	10/06/2020	1,363
3,263	SSE PLC	SPONSORED ADR	51,040	67,637	3.6		16,598
626	TESCO PLC	SPONSORED ADR	5,374	5,784	0.3	04/20/2017	410
2,239	TESCO PLC	SPONSORED ADR	25,188	20,685	1.1	01/25/2018	(4,503)
534	TESCO PLC	SPONSORED ADR	5,686	4,931	0.3	10/06/2020	(756)
323	TESCO PLC	SPONSORED ADR	2,841	2,983	0.2	01/27/2016	142

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Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
633	TESCO PLC	SPONSORED ADR	5,467	5,850	0.3	06/29/2017	383
695	TESCO PLC	SPONSORED ADR	7,584	6,419	0.3	07/28/2020	(1,165)
5,049	TESCO PLC	SPONSORED ADR	52,141	46,652	2.5		(5,489)
Total United Kingdom			464,107	430,977	23.1		(33,131)
Total Equity			1,721,442	1,824,379	97.7		102,938
Grand Total			1,764,560	1,867,497	100.0		
Accrual					10,296		
Grand Total Plus Accrual					\$1,877,793		

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Activity Summary

June 30, 2021

Units	Security Description		Cost	Proceeds	Gain/ Loss	Transaction Date
Purchases						
104.000	NOVARTIS AG	SPONSORED ADR	9,052.23			04/08/2021
795.000	SNAM S P A	UNSPONSORD ADR	9,219.01			05/11/2021
416.000	IMPERIAL BRANDS PLC	SPON ADR	9,234.78			05/13/2021
332.000	TAKEDA PHARMACEUTICAL CO LTD	SPONSORED	5,539.62			06/02/2021
166.000	MONDI PLC	ADR	9,103.95			06/09/2021
774.000	SNAM S P A	UNSPONSORD ADR	9,430.43			06/14/2021
179.000	UNITED OVERSEAS BK LTD	SPONSORED ADR	7,065.76			06/15/2021
235.000	IMPERIAL BRANDS PLC	SPON ADR	5,200.57			06/25/2021
259.000	NIPPON TELEG TEL CORP	SPONSORED ADR	6,815.66			06/30/2021
Total Purchases			\$70,662.01			

Sales

325.000	ISUZU MTRS LTD	ADR	4,248.69	3,529.55	(719)	04/07/2021
307.000	ABB LTD	SPONSORED ADR	8,670.45	9,651.90	981	04/08/2021
606.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	4,276.36	7,938.01	3,662	05/13/2021
49.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	368.54	641.85	273	05/13/2021
738.000	QBE INS GROUP LTD	SPONSORED ADR	5,784.96	6,009.13	224	05/13/2021
322.000	QBE INS GROUP LTD	SPONSORED ADR	2,502.33	2,621.87	120	05/13/2021
537.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	3,922.99	7,511.41	3,588	06/07/2021
12.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	84.68	167.85	83	06/07/2021
24.000	ABB LTD	SPONSORED ADR	458.48	827.45	369	06/11/2021
215.000	ABB LTD	SPONSORED ADR	6,072.14	7,412.60	1,340	06/11/2021

Activity Summary

June 30, 2021

Units	Security Description		Cost	Proceeds	Gain/ Loss	Transaction Date
474.000	KINGFISHER PLC	SPON ADR PAR	3,949.60	4,583.70	634	06/14/2021
281.000	KINGFISHER PLC	SPON ADR PAR	2,490.36	2,717.34	227	06/14/2021
361.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	2,637.25	4,816.94	2,180	06/25/2021
145.000	ABB LTD	SPONSORED ADR	2,769.98	4,918.63	2,149	06/30/2021
Total Sales			\$48,236.81	63,348.23	15,111	

Income/ Expense

0.000	GLAXOSMITHKLINE PLC	SPONSORED ADR	907.89			02/18/2021
0.000	TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED	177.56			03/17/2021
0.000	NATURGY ENERGY GROUP S A	UNSPONSORED	390.81			03/19/2021
0.000	ABB LTD	SPONSORED ADR	607.02			03/29/2021
0.000	DENSO CORP	ADR	144.58			03/29/2021
0.000	HONDA MOTOR LTD	AMERN SHS	835.28			03/29/2021
0.000	mitsubishi elec corp	ADR	649.49			03/29/2021
0.000	SONY GROUP CORPORATION	SPONSORED ADR	83.27			03/29/2021
0.000	MONDI PLC	ADR	167.02			04/08/2021
0.000	ZURICH INSURANCE GROUP AG	SPONSORED ADR	718.79			04/09/2021
0.000	TELIA COMPANY A B	UNSPONSORED ADR	803.02			04/13/2021
0.000	LLOYDS BANKING GROUP PLC	SPONSORED ADR	810.96			04/15/2021
0.000	SANOFI	SPONSORED ADR	8.77			04/29/2021
0.000	BANCO SANTANDER S.A.	ADR	454.23			04/30/2021
0.000	SANOFI	SPONSORED ADR	1,791.63			05/03/2021
0.000	ALLIANZ SE	UNSPONSORD ADS	1,843.12			05/06/2021
0.000	BP PLC	SPONSORED ADR	491.66			05/06/2021

Activity Summary

June 30, 2021

Units	Security Description	Cost	Proceeds	Gain/ Loss	Transaction Date
0.000	ROYAL DUTCH SHELL PLC SPON ADR B	468.45			05/13/2021
0.000	CK HUTCHISON HLDGS LTD UNSPONSORD ADR	1,433.71			05/19/2021
0.000	ENI S P A SPONSORED ADR	586.85			05/24/2021
0.000	COMPAGNIE DE ST GOBAIN UNSPONSORD ADR	1,063.89			06/03/2021
Total Income/ Expense		\$14,438.00			

Cash Contributions/ Withdrawals

0.000	USD Cash	(145.39)			04/12/2021
0.000	USD Cash	(3,350.82)			05/14/2021
Total Cash Contributions/ Withdrawals		\$(3,496.21)			

Schedule Of Realized Gains & Losses

June 30, 2021

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
145.000	ABB LTD SPONSORED ADR	2,770	4,919	77.57	01/23/2019	06/30/2021	N/A	N/A
361.000	COMPAGNIE DE ST GOBAIN	2,637	4,817	82.65	12/04/2018	06/25/2021	N/A	N/A
474.000	KINGFISHER PLC SPON ADR	3,950	4,584	16.05	03/22/2017	06/14/2021	N/A	N/A
281.000	KINGFISHER PLC SPON ADR	2,490	2,717	9.11	10/25/2016	06/14/2021	N/A	N/A
215.000	ABB LTD SPONSORED ADR	6,072	7,413	22.08	01/25/2018	06/11/2021	N/A	N/A
24.000	ABB LTD SPONSORED ADR	458	827	80.48	01/23/2019	06/11/2021	N/A	N/A
537.000	COMPAGNIE DE ST GOBAIN	3,923	7,511	91.47	12/04/2018	06/07/2021	N/A	N/A
12.000	COMPAGNIE DE ST GOBAIN	85	168	98.22	11/12/2018	06/07/2021	N/A	N/A
49.000	COMPAGNIE DE ST GOBAIN	369	642	74.16	11/02/2018	05/13/2021	N/A	N/A
606.000	COMPAGNIE DE ST GOBAIN	4,276	7,938	85.63	11/12/2018	05/13/2021	N/A	N/A
738.000	QBE INS GROUP LTD	5,785	6,009	3.88	09/27/2017	05/13/2021	N/A	N/A
322.000	QBE INS GROUP LTD	2,502	2,622	4.78	06/30/2016	05/13/2021	N/A	N/A
307.000	ABB LTD SPONSORED ADR	8,670	9,652	11.32	01/25/2018	04/08/2021	N/A	N/A
325.000	ISUZU MTRS LTD ADR	4,249	3,530	(16.93)	05/09/2019	04/07/2021	N/A	N/A
Total Gain							N/A	N/A
Total Loss							N/A	N/A
Grand Total		48,237	63,348				N/A	N/A
Net Gain/ Loss								0