

City Of Ormond Beach GE Pension Fund
22 SOUTH BEACH STREET
ORMOND BEACH, FL 32174

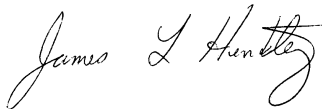
June 30, 2021

Account number 3250000302

Enclosed is the most recent statement for your account at Delaware Capital Management. This statement includes account performance, realized gains and losses, and a detailed account summary as of the most recent quarter end.

Please let us know if there has been any significant change in your financial situation as outlined in your client questionnaire. As a fiduciary advisor, Delaware Capital Management wants to make sure your portfolio with us is still a prudent and wise choice for your overall investment plan and asset allocation decision. If you would like a copy of our most current Form ADV Part 2A and/or Part 2B, please contact us at (877) 693-3546 or via E-mail at smasales@macquarie.com.

Sincerely,



James L. Hinkley
Senior Vice President
Wealth Management Group
Delaware Capital Management

Delaware Capital Management is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and that entity's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of that entity, unless noted otherwise.

Quarterly Performance Report

City Of Ormond Beach GE Pension Fund

3250000302

June 30, 2021

Scott Owens

Morgan Stanley

Graystone Consulting Tampa

100 N. Tampa St, Ste 3000

Tampa, FL 33602

Commentary

Performance Review

Executive Summary

Portfolio Holdings

Activity Summary

Schedule Of Realized Gains & Losses

2

7

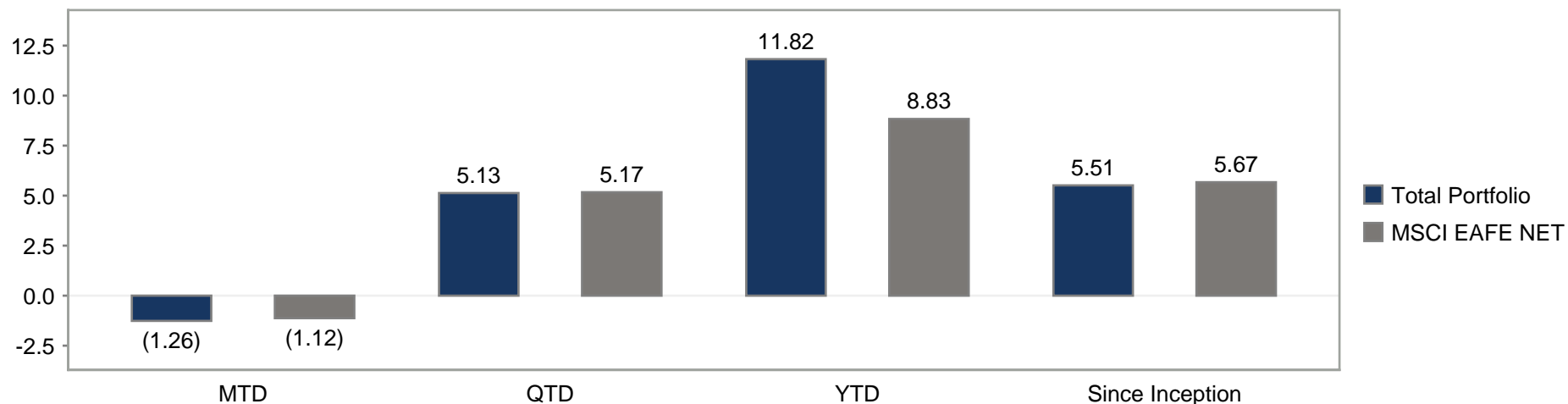
8

9

23

26

Daily Calculated Performance

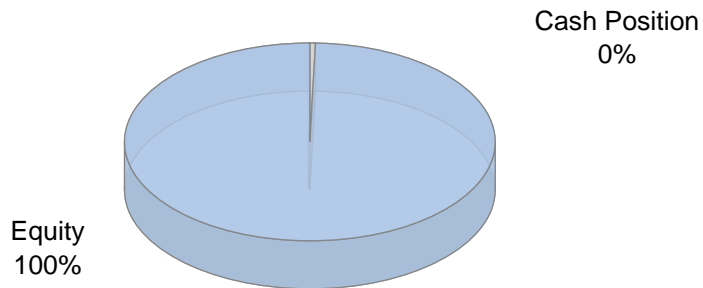


Segment	Month to Date	Quarter to Date	Year to Date	Since Inception
Total Portfolio	(1.26)	5.13	11.82	5.51
Cash Position	0.00	0.00	0.00	0.42
Equity	(1.28)	5.17	11.96	1.74
MSCI EAFE NET	(1.12)	5.17	8.83	5.67

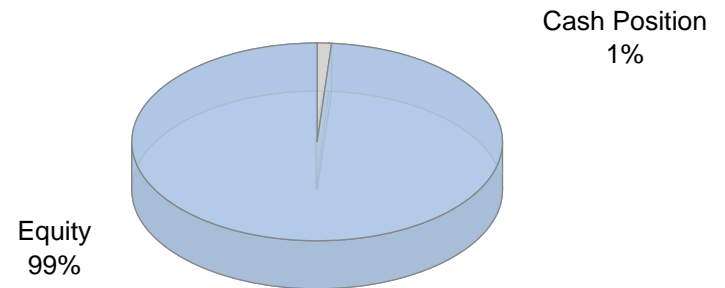
Note: Performance is reported gross of fees. Delaware is not the source of the indexes. Delaware is not the book of records and this statement should not be used for tax or legal purposes.

Segment	Market Value	%MV Last Quarter	%MV Current Quarter
Cash Position	41,718	0.5	1.2
Equity	3,314,424	99.5	98.8
Grand Total	3,356,142	100.0	100.0
Accrual	18,586		
Grand Total Plus Accrual	\$3,374,728		

Last Quarter
As of March 31, 2021



Current Quarter
As of June 30, 2021



Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
Cash Position							
0	USD Cash		41,718	41,718	1.2		0
Total			41,718	41,718	1.2		0
Total Cash Position			41,718	41,718	1.2		0
Equity							
Australia							
482	QBE INS GROUP LTD	SPONSORED ADR	3,778	3,904	0.1	09/27/2017	126
1,935	QBE INS GROUP LTD	SPONSORED ADR	17,072	15,675	0.5	01/25/2018	(1,397)
2,417	QBE INS GROUP LTD	SPONSORED	20,850	19,579	0.6		(1,271)
Total Australia			20,850	19,579	0.6		(1,271)
Cayman Islands							
842	CK HUTCHISON HLDGS LTD	UNSPONSORD	10,650	6,560	0.2	01/04/2018	(4,090)
327	CK HUTCHISON HLDGS LTD	UNSPONSORD	4,230	2,547	0.1	08/28/2017	(1,683)
1,318	CK HUTCHISON HLDGS LTD	UNSPONSORD	17,482	10,268	0.3	02/05/2018	(7,214)
1,688	CK HUTCHISON HLDGS LTD	UNSPONSORD	15,483	13,150	0.4	10/15/2019	(2,333)
2,602	CK HUTCHISON HLDGS LTD	UNSPONSORD	18,130	20,271	0.6	11/11/2020	2,141
855	CK HUTCHISON HLDGS LTD	UNSPONSORD	11,100	6,661	0.2	10/19/2017	(4,439)

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
851	CK HUTCHISON HLDGS LTD	UNSPONSORD	10,965	6,630	0.2	09/15/2017	(4,335)
893	CK HUTCHISON HLDGS LTD	UNSPONSORD	11,073	6,957	0.2	11/13/2017	(4,117)
1,977	CK HUTCHISON HLDGS LTD	UNSPONSORD	27,050	15,402	0.5	01/25/2018	(11,648)
1,522	CK HUTCHISON HLDGS LTD	UNSPONSORD	17,182	11,857	0.4	05/31/2018	(5,325)
2,046	CK HUTCHISON HLDGS LTD	UNSPONSORD	13,166	15,939	0.5	03/26/2020	2,773
14,921	CK HUTCHISON HLDGS LTD		156,511	116,242	3.5		(40,269)
1,056	WH GROUP LTD	SPONSORED ADR	15,995	18,983	0.6	08/31/2018	2,988
964	WH GROUP LTD	SPONSORED ADR	14,726	17,329	0.5	12/24/2018	2,603
550	WH GROUP LTD	SPONSORED ADR	9,511	9,887	0.3	09/16/2020	376
816	WH GROUP LTD	SPONSORED ADR	14,912	14,668	0.4	03/22/2021	(243)
986	WH GROUP LTD	SPONSORED ADR	16,583	17,724	0.5	12/21/2020	1,142
843	WH GROUP LTD	SPONSORED ADR	13,992	15,154	0.5	05/28/2020	1,162
962	WH GROUP LTD	SPONSORED ADR	14,257	17,293	0.5	10/25/2018	3,036
6,177	WH GROUP LTD	SPONSORED	99,976	111,038	3.3		11,062
Total Cayman Islands			256,487	227,280	6.8		(29,207)

France

2,280	COMPAGNIE DE ST GOBAIN	UNSPONSORD	15,012	30,034	0.9	12/18/2018	15,022
2,249	COMPAGNIE DE ST GOBAIN	UNSPONSORD	11,312	29,626	0.9	04/24/2020	18,314
1,247	COMPAGNIE DE ST GOBAIN	UNSPONSORD	9,110	16,427	0.5	12/04/2018	7,317
2,188	COMPAGNIE DE ST GOBAIN	UNSPONSORD	17,383	28,823	0.9	01/09/2020	11,439
7,964	COMPAGNIE DE ST GOBAIN		52,817	104,910	3.1		52,093
287	SANOFI	SPONSORED ADR	9,537	15,113	0.5	06/30/2014	5,576
301	SANOFI	SPONSORED ADR	11,740	15,851	0.5	08/30/2016	4,110
406	SANOFI	SPONSORED ADR	16,524	21,380	0.6	03/12/2018	4,856

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.



Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
284	SANOFI	SPONSORED ADR	12,895	14,955	0.4	12/12/2014	2,061
677	SANOFI	SPONSORED ADR	30,538	35,651	1.1	01/25/2018	5,113
442	SANOFI	SPONSORED ADR	20,977	23,276	0.7	02/11/2021	2,299
2,397	SANOFI	SPONSORED ADR	102,211	126,226	3.8		24,015
Total France			155,028	231,136	6.9		76,108
Germany							
92	ALLIANZ SE	UNSPONSRD ADS	1,579	2,294	0.1	08/11/2015	715
588	ALLIANZ SE	UNSPONSRD ADS	9,383	14,664	0.4	08/31/2015	5,281
641	ALLIANZ SE	UNSPONSRD ADS	12,283	15,986	0.5	05/30/2017	3,703
798	ALLIANZ SE	UNSPONSRD ADS	13,367	19,902	0.6	04/01/2020	6,535
1,152	ALLIANZ SE	UNSPONSRD ADS	29,241	28,730	0.9	01/25/2018	(510)
567	ALLIANZ SE	UNSPONSRD ADS	8,669	14,141	0.4	06/10/2016	5,472
3,838	ALLIANZ SE	UNSPONSRD ADS	74,522	95,718	2.9		21,196
1,457	CONTINENTAL AG	SPONSORED ADS	17,133	21,422	0.6	02/06/2020	4,289
1,256	CONTINENTAL AG	SPONSORED ADS	16,319	18,467	0.6	12/06/2019	2,148
1,416	CONTINENTAL AG	SPONSORED ADS	12,565	20,819	0.6	05/22/2020	8,254
1,137	CONTINENTAL AG	SPONSORED ADS	14,229	16,717	0.5	10/04/2019	2,488
523	CONTINENTAL AG	SPONSORED ADS	6,160	7,690	0.2	08/20/2019	1,530
1,216	CONTINENTAL AG	SPONSORED ADS	16,399	17,879	0.5	10/30/2019	1,480
1,215	CONTINENTAL AG	SPONSORED ADS	16,142	17,864	0.5	12/18/2019	1,722
8,220	CONTINENTAL AG	SPONSORED	98,946	120,857	3.6		21,911
Total Germany			173,469	216,575	6.5		43,106

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
Italy							
2,011	ENEL SOCIETA PER AZIONI	UNSPONSORD	10,830	18,678	0.6	06/29/2017	7,848
1,313	ENEL SOCIETA PER AZIONI	UNSPONSORD	5,490	12,195	0.4	02/03/2017	6,705
5,285	ENEL SOCIETA PER AZIONI	UNSPONSORD	33,852	49,087	1.5	01/25/2018	15,235
2,173	ENEL SOCIETA PER AZIONI	UNSPONSORD	11,378	20,183	0.6	05/30/2017	8,805
10,782	ENEL SOCIETA PER AZIONI		61,550	100,143	3.0		38,594
844	ENI S P A	SPONSORED ADR	31,278	20,585	0.6	01/25/2018	(10,693)
317	ENI S P A	SPONSORED ADR	9,670	7,732	0.2	04/21/2017	(1,939)
900	ENI S P A	SPONSORED ADR	39,162	21,951	0.7	06/30/2014	(17,211)
321	ENI S P A	SPONSORED ADR	10,272	7,829	0.2	11/11/2015	(2,443)
315	ENI S P A	SPONSORED ADR	11,529	7,683	0.2	04/21/2015	(3,847)
359	ENI S P A	SPONSORED ADR	10,257	8,756	0.3	11/02/2016	(1,501)
3,056	ENI S P A	SPONSORED ADR	112,169	74,536	2.2		(37,633)
1,411	SNAM S P A	UNSPONSORD ADR	16,362	16,315	0.5	05/11/2021	(48)
1,527	SNAM S P A	UNSPONSORD ADR	15,635	17,656	0.5	03/04/2021	2,020
1,393	SNAM S P A	UNSPONSORD ADR	17,660	16,107	0.5	06/15/2021	(1,554)
4,331	SNAM S P A	UNSPONSORD	49,658	50,077	1.5		419
Total Italy			223,376	224,756	6.7		1,380
Japan							
592	DENSO CORP	ADR	11,599	20,212	0.6	07/28/2020	8,613
552	DENSO CORP	ADR	11,802	18,847	0.6	09/17/2020	7,044
1,144	DENSO CORP	ADR	23,402	39,059	1.2		15,657

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.



Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
108	FUJIFILM HLDGS CORP	ADR 2 ORD	4,594	8,017	0.2	01/25/2018	3,424
343	FUJIFILM HLDGS CORP	ADR 2 ORD	15,203	25,462	0.8	10/10/2018	10,259
345	FUJIFILM HLDGS CORP	ADR 2 ORD	14,347	25,610	0.8	01/23/2019	11,263
419	FUJIFILM HLDGS CORP	ADR 2 ORD	16,304	31,103	0.9	06/14/2018	14,800
395	FUJIFILM HLDGS CORP	ADR 2 ORD	15,261	29,322	0.9	12/28/2018	14,060
91	FUJIFILM HLDGS CORP	ADR 2 ORD	3,748	6,755	0.2	12/26/2017	3,007
1,701	FUJIFILM HLDGS CORP	ADR 2 ORD	69,457	126,268	3.8		56,811
315	HONDA MOTOR LTD	AMERN SHS	9,700	10,137	0.3	12/08/2014	436
606	HONDA MOTOR LTD	AMERN SHS	17,496	19,501	0.6	11/19/2019	2,005
397	HONDA MOTOR LTD	AMERN SHS	11,358	12,775	0.4	05/11/2017	1,417
132	HONDA MOTOR LTD	AMERN SHS	3,760	4,248	0.1	11/03/2016	488
427	HONDA MOTOR LTD	AMERN SHS	12,216	13,741	0.4	03/04/2021	1,525
294	HONDA MOTOR LTD	AMERN SHS	9,134	9,461	0.3	11/11/2014	327
282	HONDA MOTOR LTD	AMERN SHS	9,413	9,075	0.3	02/23/2015	(338)
252	HONDA MOTOR LTD	AMERN SHS	7,905	8,109	0.2	02/24/2017	204
978	HONDA MOTOR LTD	AMERN SHS	35,113	31,472	0.9	01/25/2018	(3,641)
3,683	HONDA MOTOR LTD	AMERN SHS	116,096	118,519	3.5		2,423
258	KYOCERA CORP	SPONSORED ADS	16,912	15,965	0.5	11/08/2019	(947)
239	KYOCERA CORP	SPONSORED ADS	14,925	14,789	0.4	08/05/2019	(135)
245	KYOCERA CORP	SPONSORED ADS	15,702	15,160	0.5	06/14/2019	(542)
76	KYOCERA CORP	SPONSORED ADS	4,777	4,703	0.1	05/13/2019	(74)
217	KYOCERA CORP	SPONSORED ADS	14,378	13,428	0.4	07/05/2019	(950)
247	KYOCERA CORP	SPONSORED ADS	14,773	15,284	0.5	08/23/2019	511
265	KYOCERA CORP	SPONSORED ADS	14,856	16,398	0.5	07/31/2020	1,542
1,547	KYOCERA CORP	SPONSORED	96,321	95,727	2.9		(594)
627	mitsubishi elec corp	ADR	14,281	18,219	0.5	12/14/2018	3,937

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
581	MITSUBISHI ELEC CORP	ADR	15,553	16,882	0.5	08/01/2018	1,329
186	MITSUBISHI ELEC CORP	ADR	5,385	5,405	0.2	05/29/2018	20
595	MITSUBISHI ELEC CORP	ADR	15,571	17,289	0.5	06/24/2020	1,718
611	MITSUBISHI ELEC CORP	ADR	16,199	17,754	0.5	07/10/2018	1,555
557	MITSUBISHI ELEC CORP	ADR	14,498	16,185	0.5	09/07/2018	1,686
3,157	MITSUBISHI ELEC CORP	ADR	81,487	91,732	2.7		10,245
830	NIPPON TELEG TEL CORP	SPONSORED	17,990	21,645	0.6	03/25/2019	3,655
739	NIPPON TELEG TEL CORP	SPONSORED	16,521	19,272	0.6	05/14/2020	2,751
409	NIPPON TELEG TEL CORP	SPONSORED	10,763	10,666	0.3	06/30/2021	(97)
720	NIPPON TELEG TEL CORP	SPONSORED	15,254	18,777	0.6	02/06/2019	3,523
834	NIPPON TELEG TEL CORP	SPONSORED	17,096	21,750	0.6	04/23/2019	4,654
401	NIPPON TELEG TEL CORP	SPONSORED	9,907	10,458	0.3	12/09/2020	551
3,933	NIPPON TELEG TEL CORP		87,530	102,568	3.1		15,038
197	SONY GROUP CORPORATION		13,033	19,152	0.6	06/03/2020	6,119
137	SONY GROUP CORPORATION		10,056	13,319	0.4	10/15/2020	3,263
198	SONY GROUP CORPORATION		12,721	19,250	0.6	05/18/2020	6,529
200	SONY GROUP CORPORATION		14,091	19,444	0.6	06/25/2020	5,353
732	SONY GROUP CORPORATION		49,901	71,165	2.1		21,264
918	TAKEDA PHARMACEUTICAL CO LTD		19,271	15,450	0.5	05/10/2018	(3,821)
1,005	TAKEDA PHARMACEUTICAL CO LTD		19,049	16,914	0.5	12/08/2020	(2,135)
434	TAKEDA PHARMACEUTICAL CO LTD		9,995	7,304	0.2	07/09/2014	(2,691)
521	TAKEDA PHARMACEUTICAL CO LTD		11,337	8,768	0.3	07/28/2016	(2,568)
501	TAKEDA PHARMACEUTICAL CO LTD		8,359	8,432	0.3	06/02/2021	72
504	TAKEDA PHARMACEUTICAL CO LTD		12,100	8,482	0.3	06/30/2014	(3,618)
447	TAKEDA PHARMACEUTICAL CO LTD		10,900	7,523	0.2	07/02/2015	(3,377)
1,271	TAKEDA PHARMACEUTICAL CO LTD		38,057	21,391	0.6	01/25/2018	(16,666)

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
944	TAKEDA PHARMACEUTICAL CO LTD		16,676	15,888	0.5	05/29/2019	(789)
6,545	TAKEDA PHARMACEUTICAL CO LTD		145,745	110,152	3.3		(35,593)
335	TOKIO MARINE HOLDINGS INC	ADR	13,345	15,417	0.5	10/12/2017	2,073
728	TOKIO MARINE HOLDINGS INC	ADR	20,557	33,504	1.0	06/30/2014	12,947
708	TOKIO MARINE HOLDINGS INC	ADR	34,998	32,584	1.0	01/25/2018	(2,414)
1,771	TOKIO MARINE HOLDINGS INC	ADR	68,900	81,505	2.4		12,605
Total Japan			738,839	836,697	24.9		97,859

Jersey

140	WPP PLC NEW	ADR	11,869	9,491	0.3	11/13/2017	(2,378)
156	WPP PLC NEW	ADR	14,296	10,575	0.3	01/25/2018	(3,721)
192	WPP PLC NEW	ADR	14,907	13,016	0.4	03/22/2018	(1,892)
128	WPP PLC NEW	ADR	11,584	8,677	0.3	10/23/2017	(2,907)
140	WPP PLC NEW	ADR	13,004	9,491	0.3	01/25/2018	(3,514)
188	WPP PLC NEW	ADR	16,021	12,745	0.4	03/08/2018	(3,276)
265	WPP PLC NEW	ADR	15,257	17,964	0.5	11/06/2018	2,707
1,209	WPP PLC NEW	ADR	96,939	81,958	2.4		(14,981)
Total Jersey			96,939	81,958	2.4		(14,981)

Singapore

1,500	SINGAPORE TELECOMMUNICATNS LTD SPON		32,030	25,554	0.8	06/30/2014	(6,476)
555	SINGAPORE TELECOMMUNICATNS LTD SPON		15,380	9,455	0.3	01/25/2018	(5,925)
174	SINGAPORE TELECOMMUNICATNS LTD SPON		4,911	2,964	0.1	11/03/2016	(1,946)

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.



Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
2,229	SINGAPORE TELECOMMUNICATNS LTD		52,321	37,974	1.1		(14,347)
293	UNITED OVERSEAS BK LTD	SPONSORED	9,612	11,256	0.3	11/17/2020	1,644
305	UNITED OVERSEAS BK LTD	SPONSORED	11,168	11,717	0.3	05/06/2015	550
379	UNITED OVERSEAS BK LTD	SPONSORED	10,237	14,560	0.4	06/14/2016	4,323
39	UNITED OVERSEAS BK LTD	SPONSORED	1,289	1,498	0.0	04/24/2017	209
331	UNITED OVERSEAS BK LTD	SPONSORED	6,747	12,716	0.4	06/30/2014	5,969
347	UNITED OVERSEAS BK LTD	SPONSORED	9,433	13,331	0.4	09/01/2015	3,897
48	UNITED OVERSEAS BK LTD	SPONSORED	1,117	1,844	0.1	10/11/2016	727
879	UNITED OVERSEAS BK LTD	SPONSORED	37,922	33,768	1.0	01/25/2018	(4,154)
281	UNITED OVERSEAS BK LTD	SPONSORED	11,092	10,795	0.3	06/15/2021	(297)
2,902	UNITED OVERSEAS BK LTD		98,617	111,486	3.3		12,869
Total Singapore			150,938	149,460	4.5		(1,478)

Spain

5,131	BANCO SANTANDER S.A.	ADR	42,128	20,061	0.6	06/30/2014	(22,067)
114	BANCO SANTANDER S.A.	ADR	0	445	0.0	11/13/2014	0
118	BANCO SANTANDER S.A.	ADR	857	461	0.0	04/09/2015	(396)
767	BANCO SANTANDER S.A.	ADR	3,544	2,999	0.1	11/03/2016	(546)
2,176	BANCO SANTANDER S.A.	ADR	15,705	8,507	0.3	01/25/2018	(7,198)
3,295	BANCO SANTANDER S.A.	ADR	14,985	12,884	0.4	11/12/2018	(2,100)
3,437	BANCO SANTANDER S.A.	ADR	15,955	13,439	0.4	03/01/2019	(2,516)
3,395	BANCO SANTANDER S.A.	ADR	13,686	13,276	0.4	08/01/2019	(410)
104	BANCO SANTANDER S.A.	ADR	0	408	0.0	08/11/2014	0
121	BANCO SANTANDER S.A.	ADR	0	473	0.0	02/09/2015	0
53	BANCO SANTANDER S.A.	ADR	0	208	0.0	10/15/2015	0
65	BANCO SANTANDER S.A.	ADR	0	253	0.0	11/15/2016	0

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.



Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	Market Value %	Purchase Date	Gain/Loss
2,932	BANCO SANTANDER S.A.	ADR	15,581	11,464	0.3	07/26/2018	(4,116)
94	BANCO SANTANDER S.A.	ADR	437	367	0.0	10/16/2018	(70)
3,560	BANCO SANTANDER S.A.	ADR	15,154	13,921	0.4	06/06/2019	(1,233)
7,610	BANCO SANTANDER S.A.	ADR	16,217	29,755	0.9	08/31/2020	13,538
32,972	BANCO SANTANDER S.A.	ADR	154,249	128,921	3.8		(25,328)
3,861	NATURGY ENERGY GROUP S A		14,831	19,854	0.6	07/23/2020	5,023
2,842	NATURGY ENERGY GROUP S A		11,836	14,614	0.4	10/21/2020	2,777
6,703	NATURGY ENERGY GROUP S A		26,667	34,468	1.0		7,800
Total Spain			180,916	163,388	4.9		(17,528)
Sweden							
858	TELIA COMPANY A B	UNSPONSORED	10,499	7,621	0.2	02/11/2015	(2,878)
900	TELIA COMPANY A B	UNSPONSORED	10,592	7,994	0.2	06/15/2015	(2,598)
776	TELIA COMPANY A B	UNSPONSORED	9,735	6,892	0.2	03/05/2015	(2,842)
1,368	TELIA COMPANY A B	UNSPONSORED	11,411	12,151	0.4	04/26/2017	740
2,993	TELIA COMPANY A B	UNSPONSORED	27,962	26,584	0.8	01/25/2018	(1,378)
923	TELIA COMPANY A B	UNSPONSORED	10,751	8,198	0.2	04/21/2015	(2,553)
1,383	TELIA COMPANY A B	UNSPONSORED	10,960	12,284	0.4	02/22/2017	1,324
850	TELIA COMPANY A B	UNSPONSORED	10,634	7,550	0.2	02/25/2015	(3,084)
772	TELIA COMPANY A B	UNSPONSORED	10,049	6,857	0.2	01/27/2015	(3,192)
10,823	TELIA COMPANY A B		112,592	96,130	2.9		(16,462)
Total Sweden			112,592	96,130	2.9		(16,462)
Switzerland							

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.



Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
77	ABB LTD	SPONSORED ADR	2,175	2,617	0.1	01/25/2018	443
802	ABB LTD	SPONSORED ADR	15,321	27,260	0.8	01/23/2019	11,939
879	ABB LTD	SPONSORED ADR	17,496	29,877	0.9		12,382
283	NOVARTIS AG	SPONSORED ADR	13,943	25,821	0.8	06/30/2014	11,878
144	NOVARTIS AG	SPONSORED ADR	10,197	13,139	0.4	05/26/2017	2,941
108	NOVARTIS AG	SPONSORED ADR	10,332	9,854	0.3	01/26/2021	(478)
69	NOVARTIS AG	SPONSORED ADR	4,298	6,296	0.2	04/01/2016	1,997
318	NOVARTIS AG	SPONSORED ADR	26,081	29,014	0.9	01/25/2018	2,934
171	NOVARTIS AG	SPONSORED ADR	14,884	15,602	0.5	04/08/2021	718
1,093	NOVARTIS AG	SPONSORED	79,735	99,725	3.0		19,990
348	ZURICH INSURANCE GROUP AG		9,031	13,975	0.4	12/07/2015	4,944
705	ZURICH INSURANCE GROUP AG		23,605	28,311	0.8	01/25/2018	4,706
38	ZURICH INSURANCE GROUP AG		912	1,526	0.0	06/30/2014	614
1,091	ZURICH INSURANCE GROUP AG		33,548	43,812	1.3		10,265
Total Switzerland			130,778	173,415	5.2		42,637
Taiwan							
97	TAIWAN SEMICONDUCTOR MFG LTD		1,074	11,656	0.3	06/30/2014	10,581
180	TAIWAN SEMICONDUCTOR MFG LTD		5,457	21,629	0.6	11/03/2016	16,172
653	TAIWAN SEMICONDUCTOR MFG LTD		29,517	78,464	2.3	01/25/2018	48,947
930	TAIWAN SEMICONDUCTOR MFG LTD		36,048	111,749	3.3		75,700
Total Taiwan			36,048	111,749	3.3		75,700

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
United Kingdom							
763	BP PLC	SPONSORED ADR	45,375	20,158	0.6	06/30/2014	(25,216)
16	BP PLC	SPONSORED ADR	673	423	0.0	05/06/2015	(251)
33	BP PLC	SPONSORED ADR	1,057	872	0.0	06/17/2016	(185)
30	BP PLC	SPONSORED ADR	1,045	793	0.0	05/10/2017	(253)
32	BP PLC	SPONSORED ADR	0	845	0.0	02/14/2019	0
402	BP PLC	SPONSORED ADR	14,600	10,621	0.3	02/19/2020	(3,979)
14	BP PLC	SPONSORED ADR	0	370	0.0	08/06/2014	0
276	BP PLC	SPONSORED ADR	10,164	7,292	0.2	07/24/2015	(2,872)
298	BP PLC	SPONSORED ADR	10,633	7,873	0.2	08/11/2015	(2,760)
32	BP PLC	SPONSORED ADR	0	845	0.0	09/16/2016	0
751	BP PLC	SPONSORED ADR	32,911	19,841	0.6	01/25/2018	(13,069)
33	BP PLC	SPONSORED ADR	0	872	0.0	06/21/2019	0
660	BP PLC	SPONSORED ADR	15,808	17,437	0.5	08/05/2020	1,629
3,340	BP PLC	SPONSORED ADR	132,266	88,243	2.6		(44,023)
313	GLAXOSMITHKLINE PLC	SPONSORED	15,662	12,464	0.4	07/24/2014	(3,199)
676	GLAXOSMITHKLINE PLC	SPONSORED	25,886	26,918	0.8	01/25/2018	1,033
179	GLAXOSMITHKLINE PLC	SPONSORED	6,350	7,128	0.2	03/15/2021	778
886	GLAXOSMITHKLINE PLC	SPONSORED	44,065	35,281	1.1	06/30/2014	(8,784)
218	GLAXOSMITHKLINE PLC	SPONSORED	9,375	8,681	0.3	06/26/2015	(694)
544	GLAXOSMITHKLINE PLC	SPONSORED	20,668	21,662	0.6	01/07/2021	994
250	GLAXOSMITHKLINE PLC	SPONSORED	9,058	9,955	0.3	03/16/2021	897
3,066	GLAXOSMITHKLINE PLC		131,064	122,088	3.6		(8,976)
424	IMPERIAL BRANDS PLC	SPON ADR	9,383	9,120	0.3	06/25/2021	(263)
747	IMPERIAL BRANDS PLC	SPON ADR	16,583	16,067	0.5	05/13/2021	(515)

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Units	Security Description		Cost	Market Value	% Market Value	Purchase Date	Gain/Loss
1,171	IMPERIAL BRANDS PLC	SPON ADR	25,966	25,187	0.8		(779)
1,388	KINGFISHER PLC	SPON ADR PAR	10,772	13,978	0.4	07/12/2017	3,207
3,344	KINGFISHER PLC	SPON ADR PAR	33,482	33,676	1.0	01/25/2018	195
1,368	KINGFISHER PLC	SPON ADR PAR	11,030	13,777	0.4	04/04/2017	2,747
459	KINGFISHER PLC	SPON ADR PAR	4,068	4,622	0.1	10/25/2016	555
1,326	KINGFISHER PLC	SPON ADR PAR	11,185	13,354	0.4	03/15/2017	2,169
1,392	KINGFISHER PLC	SPON ADR PAR	11,387	14,018	0.4	10/10/2017	2,631
1,273	KINGFISHER PLC	SPON ADR PAR	10,973	12,820	0.4	06/01/2017	1,847
10,550	KINGFISHER PLC	SPON ADR PAR	92,897	106,246	3.2		13,349
2,443	LLOYDS BANKING GROUP PLC	SPONSORED	9,738	6,230	0.2	04/04/2016	(3,508)
3,492	LLOYDS BANKING GROUP PLC	SPONSORED	9,648	8,905	0.3	07/05/2016	(743)
7,995	LLOYDS BANKING GROUP PLC	SPONSORED	14,053	20,387	0.6	06/09/2020	6,334
9,066	LLOYDS BANKING GROUP PLC	SPONSORED	37,618	23,118	0.7	01/25/2018	(14,499)
2,281	LLOYDS BANKING GROUP PLC	SPONSORED	9,354	5,817	0.2	01/11/2016	(3,538)
2,185	LLOYDS BANKING GROUP PLC	SPONSORED	9,574	5,572	0.2	12/08/2015	(4,003)
2,521	LLOYDS BANKING GROUP PLC	SPONSORED	9,692	6,429	0.2	01/26/2016	(3,263)
2,450	LLOYDS BANKING GROUP PLC	SPONSORED	9,855	6,248	0.2	04/21/2016	(3,608)
5,472	LLOYDS BANKING GROUP PLC	SPONSORED	16,618	13,954	0.4	01/17/2020	(2,664)
3,244	LLOYDS BANKING GROUP PLC	SPONSORED	9,416	8,272	0.2	09/27/2016	(1,144)
2,226	LLOYDS BANKING GROUP PLC	SPONSORED	9,622	5,676	0.2	01/05/2016	(3,945)
2,161	LLOYDS BANKING GROUP PLC	SPONSORED	9,600	5,511	0.2	11/20/2015	(4,090)
45,536	LLOYDS BANKING GROUP PLC		154,787	116,117	3.5		(38,670)
319	MONDI PLC	ADR	16,585	16,755	0.5	03/12/2021	170
295	MONDI PLC	ADR	16,292	15,494	0.5	06/10/2021	(798)
614	MONDI PLC	ADR	32,877	32,249	1.0		(629)

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Security Units	Description		Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
334	ROYAL DUTCH SHELL PLC	SPON ADR B	14,945	12,969	0.4	03/02/2020	(1,976)
440	ROYAL DUTCH SHELL PLC	SPON ADR B	14,584	17,085	0.5	06/16/2020	2,501
375	ROYAL DUTCH SHELL PLC	SPON ADR B	27,620	14,561	0.4	01/25/2018	(13,058)
352	ROYAL DUTCH SHELL PLC	SPON ADR B	14,808	13,668	0.4	02/03/2016	(1,140)
12	ROYAL DUTCH SHELL PLC	SPON ADR B	500	466	0.0	02/02/2016	(34)
316	ROYAL DUTCH SHELL PLC	SPON ADR B	14,170	12,270	0.4	02/16/2016	(1,899)
415	ROYAL DUTCH SHELL PLC	SPON ADR B	12,650	16,114	0.5	05/19/2020	3,464
298	ROYAL DUTCH SHELL PLC	SPON ADR B	17,283	11,571	0.3	10/16/2019	(5,712)
2,542	ROYAL DUTCH SHELL PLC	SPON ADR	116,559	98,706	2.9		(17,854)
1,032	SSE PLC	SPONSORED ADR	14,190	21,392	0.6	07/26/2019	7,202
1,026	SSE PLC	SPONSORED ADR	15,946	21,268	0.6	02/01/2019	5,322
859	SSE PLC	SPONSORED ADR	15,914	17,806	0.5	05/30/2018	1,892
1,114	SSE PLC	SPONSORED ADR	16,455	23,092	0.7	05/10/2019	6,636
1,011	SSE PLC	SPONSORED ADR	15,070	20,957	0.6	10/24/2018	5,886
477	SSE PLC	SPONSORED ADR	9,177	9,888	0.3	05/10/2018	710
5,519	SSE PLC	SPONSORED ADR	86,752	114,401	3.4		27,649
3,351	TESCO PLC	SPONSORED ADR	37,706	30,965	0.9	01/25/2018	(6,741)
1,252	TESCO PLC	SPONSORED ADR	10,750	11,569	0.3	04/20/2017	819
311	TESCO PLC	SPONSORED ADR	3,008	2,874	0.1	11/30/2015	(134)
1,016	TESCO PLC	SPONSORED ADR	8,941	9,388	0.3	01/27/2016	447
1,272	TESCO PLC	SPONSORED ADR	10,982	11,751	0.4	06/29/2017	770
1,355	TESCO PLC	SPONSORED ADR	14,790	12,517	0.4	07/28/2020	(2,272)
8,557	TESCO PLC	SPONSORED ADR	86,175	79,065	2.4		(7,110)
Total United Kingdom			859,345	782,302	23.3		(77,043)

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Portfolio Holdings

June 30, 2021

Security Units	Description	Cost	Market Value	% Market Value	Purchase Date	Gain/ Loss
	Total Equity	3,135,604	3,314,424	98.8		178,820
	Grand Total	3,177,322	3,356,142	100.0		
	Accrual		18,586			
	Grand Total Plus Accrual		\$3,374,728			

Please note: Delaware is not the custodian or book of records of these assets. For any legal or tax records, please be sure to use the custodian or official book of records.

Activity Summary

June 30, 2021

Units	Security Description		Cost	Proceeds	Gain/ Loss	Transaction Date
Purchases						
171.000	NOVARTIS AG	SPONSORED ADR	14,883.96			04/08/2021
1,411.000	SNAM S P A	UNSPONSORD ADR	16,362.29			05/11/2021
747.000	IMPERIAL BRANDS PLC	SPON ADR	16,582.65			05/13/2021
501.000	TAKEDA PHARMACEUTICAL CO LTD	SPONSORED	8,359.49			06/02/2021
295.000	MONDI PLC	ADR	16,292.50			06/10/2021
1,393.000	SNAM S P A	UNSPONSORD ADR	17,660.14			06/15/2021
281.000	UNITED OVERSEAS BK LTD	SPONSORED ADR	11,092.05			06/15/2021
424.000	IMPERIAL BRANDS PLC	SPON ADR	9,383.16			06/25/2021
409.000	NIPPON TELEG TEL CORP	SPONSORED ADR	10,762.96			06/30/2021
Total Purchases			\$121,379.20			
Sales						
685.000	ISUZU MTRS LTD	ADR	8,954.94	7,439.20	(1,516)	04/07/2021
305.000	ABB LTD	SPONSORED ADR	8,613.96	9,589.02	975	04/08/2021
274.000	ABB LTD	SPONSORED ADR	5,511.27	8,614.41	3,103	04/08/2021
924.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	6,949.58	12,103.51	5,154	05/13/2021
379.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	2,674.49	4,964.53	2,290	05/13/2021
860.000	QBE INS GROUP LTD	SPONSORED ADR	6,683.23	7,002.51	319	05/13/2021
1,093.000	QBE INS GROUP LTD	SPONSORED ADR	8,567.70	8,899.70	332	05/13/2021
158.000	DENSO CORP	ADR	3,095.79	5,338.39	2,243	05/21/2021
757.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	5,341.92	10,588.70	5,247	06/07/2021
225.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	1,643.73	3,147.24	1,504	06/07/2021

Activity Summary

June 30, 2021

Units	Security Description		Cost	Proceeds	Gain/ Loss	Transaction Date
428.000	ABB LTD	SPONSORED ADR	12,087.79	14,756.25	2,668	06/11/2021
1,043.000	KINGFISHER PLC	SPON ADR PAR	9,659.54	10,187.45	528	06/15/2021
710.000	KINGFISHER PLC	SPON ADR PAR	6,292.37	6,934.89	643	06/15/2021
653.000	COMPAGNIE DE ST GOBAIN	UNSPONSORD ADR	4,770.46	8,713.19	3,943	06/25/2021
261.000	ABB LTD	SPONSORED ADR	7,371.30	8,853.54	1,482	06/30/2021
Total Sales			\$98,218.07	127,132.53	28,914	

Income/ Expense

0.000	GLAXOSMITHKLINE PLC	SPONSORED ADR	1,659.11			02/18/2021
0.000	TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED	323.16			03/17/2021
0.000	NATURGY ENERGY GROUP S A	UNSPONSORED	711.47			03/19/2021
0.000	ABB LTD	SPONSORED ADR	1,104.48			03/29/2021
0.000	DENSO CORP	ADR	283.50			03/29/2021
0.000	HONDA MOTOR LTD	AMERN SHS	1,519.18			03/29/2021
0.000	mitsubishi elec corp	ADR	1,094.74			03/29/2021
0.000	SONY GROUP CORPORATION	SPONSORED ADR	151.61			03/29/2021
0.000	MONDI PLC	ADR	302.72			04/08/2021
0.000	ZURICH INSURANCE GROUP AG	SPONSORED ADR	1,516.83			04/09/2021
0.000	TELIA COMPANY A B	UNSPONSORED ADR	1,490.77			04/13/2021
0.000	LLOYDS BANKING GROUP PLC	SPONSORED ADR	1,467.49			04/15/2021
0.000	SANOFI	SPONSORED ADR	18.60			04/20/2021
0.000	BANCO SANTANDER S.A.	ADR	956.39			04/30/2021
0.000	SANOFI	SPONSORED ADR	3,278.28			05/03/2021
0.000	ALLIANZ SE	UNSPONSRD ADS	3,101.23			05/06/2021

Activity Summary

June 30, 2021

Units	Security Description	Cost	Proceeds	Gain/ Loss	Transaction Date
0.000	BP PLC SPONSORED ADR	1,035.40			05/06/2021
0.000	ROYAL DUTCH SHELL PLC SPON ADR B	882.07			05/13/2021
0.000	CK HUTCHISON HLDGS LTD UNSPONSORD ADR	2,615.52			05/19/2021
0.000	ENI S P A SPONSORED ADR	1,227.52			05/24/2021
0.000	COMPAGNIE DE ST GOBAIN UNSPONSORD ADR	1,912.05			06/03/2021
Total Income/ Expense		\$26,652.12			
Cash Contributions/ Withdrawals					
0.000	USD Cash	(260.94)			04/12/2021
0.000	USD Cash	(6,013.93)			05/14/2021
Total Cash Contributions/ Withdrawals		\$(6,274.87)			

Schedule Of Realized Gains & Losses

June 30, 2021

Units	Security Description	Cost	Proceeds	% Gain/ Loss	Purchase Date	Sale Date	Short Term	Long Term
261.000	ABB LTD SPONSORED ADR	7,371	8,854	20.11	01/25/2018	06/30/2021	N/A	N/A
653.000	COMPAGNIE DE ST GOBAIN	4,770	8,713	82.65	12/04/2018	06/25/2021	N/A	N/A
710.000	KINGFISHER PLC SPON ADR	6,292	6,935	10.21	10/25/2016	06/15/2021	N/A	N/A
1,043.00	KINGFISHER PLC SPON ADR	9,660	10,187	5.47	10/07/2016	06/15/2021	N/A	N/A
428.000	ABB LTD SPONSORED ADR	12,088	14,756	22.08	01/25/2018	06/11/2021	N/A	N/A
757.000	COMPAGNIE DE ST GOBAIN	5,342	10,589	98.22	11/12/2018	06/07/2021	N/A	N/A
225.000	COMPAGNIE DE ST GOBAIN	1,644	3,147	91.47	12/04/2018	06/07/2021	N/A	N/A
158.000	DENSO CORP ADR	3,096	5,338	72.44	07/28/2020	05/21/2021	N/A	N/A
379.000	COMPAGNIE DE ST GOBAIN	2,674	4,965	85.63	11/12/2018	05/13/2021	N/A	N/A
924.000	COMPAGNIE DE ST GOBAIN	6,950	12,104	74.16	11/02/2018	05/13/2021	N/A	N/A
1,093.00	QBE INS GROUP LTD	8,568	8,900	3.88	09/27/2017	05/13/2021	N/A	N/A
860.000	QBE INS GROUP LTD	6,683	7,003	4.78	06/30/2016	05/13/2021	N/A	N/A
305.000	ABB LTD SPONSORED ADR	8,614	9,589	11.32	01/25/2018	04/08/2021	N/A	N/A
274.000	ABB LTD SPONSORED ADR	5,511	8,614	56.31	08/13/2015	04/08/2021	N/A	N/A
685.000	ISUZU MTRS LTD ADR	8,955	7,439	(16.93)	05/09/2019	04/07/2021	N/A	N/A
Total Gain							N/A	N/A
Total Loss							N/A	N/A
Grand Total		98,218	127,133				N/A	N/A
Net Gain/ Loss								0