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**HGK Asset Management, Inc.**

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April 23, 2020

Board of Trustees  
Ormond Beach Firefighters Pension  
City of Ormond Beach  
P. O. Box 277  
Ormond Beach, FL 32175-0277

**Attention: Sha Moss (via e-mail Sha.Moss@ormondbeach.org)**

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach Firefighters Pension. The report includes investment performance, portfolio holdings and transactions for the period ended March 31, 2020.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

*HGK Asset Management, Inc.*

Michael Pendergast, CFA  
Chief Executive Officer

(5212)

## Ormond Beach Firefighters Pension Plan

### Statement of Changes January 1, 2020 - March 31, 2020

	Cash	Equity	Total
Market Value at January 1, 2020	\$ 102,199	\$ 7,292,853	\$ 7,395,052
Contributions / (Withdrawals)	\$ 28,317	\$ (35,935)	\$ (7,617)
Interest and Dividends	\$ 526	\$ 48,961	\$ 49,487
Realized Gains / (Losses)	\$ -	\$ (35,004)	\$ (35,004)
Unrealized Gains / (Losses)	\$ -	\$ (2,141,290)	\$ (2,141,290)
<b>Market Value at March 31, 2020</b>	<b>\$ 131,042</b>	<b>\$ 5,129,585</b>	<b>\$ 5,260,627</b>
<b>Total Investment Return at March 31, 2020</b>			
	<b>\$ 526</b>	<b>\$ (2,127,334)</b>	<b>\$ (2,126,808)</b>
<b>Equity Rate of Return</b>			
	-29.37%	Russell 1000 Value	-26.73%
<b>Total Fund Rate of Return</b>			
	-28.79%		

*Figures include accrued income. Rate of Return calculations are based on monthly valuations.*

**Ormond Beach Firefighters Pension Plan  
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.62%	29.88%
2010	11.92%	15.51%
2011	0.69%	0.39%
2012	17.06%	17.51%
2013	33.20%	32.53%
2014	11.85%	13.45%
2015	-13.36%	-3.83%
2016	21.61%	17.32%
2017	15.56%	13.65%
2018	-9.70%	-8.28%
2019	26.07%	26.52%
As of March 2020	-28.79%	-26.73%

Annualized as of March 2020		
1 Year	-18.53%	-17.19%
3 Year	-3.04%	-2.19%
5 Year	0.62%	1.89%
7 Year	4.14%	5.55%
10 Year	6.31%	7.66%

As of March 2020		
Cumulative Rate of Return	147.56%	190.10%
Annualized Rate of Return (Last 10.92 Years)	8.66%	10.25%

ORMOND BEACH FIREFIGHTERS PENSION PLAN

HGK ACCOUNT # : 5212

PORTFOLIO REVIEW FOR THE PERIOD ENDING:

03/31/20

	MARKET VALUE	% INV TYPE	COST VALUE
CASH	131,042	2.5%	131,042
EQUITIES	<u>5,119,044</u>	<u>97.5%</u>	<u>6,233,047</u>
	5,250,086	100.0%	6,364,089
ACCRUED DIVIDENDS	8,013.		
GRAND TOTAL	5,260,627.		



Asset Management



PORTFOLIO STATEMENT - EQUITIES  
 HOLDINGS AS OF: 03/31/20  
 ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVID
-- MATERIALS --								
1,050	International Flavors & Fragra	102.08	107,184	2.1%	122.20	128,361	2.9%	787.50
2,360	Nucor Corp	36.02	85,007	1.7%	50.33	118,893	4.5%	949.90
1,750	RPM International Inc.	59.50	104,125	2.0%	53.78	94,201	2.4%	0.00
TOTAL MATERIALS								
			296,316	5.8%		341,455	3.2%	1,737.40
-- INDUSTRIALS --								
860	Carlisle Cos.	125.28	107,741	2.1%	104.56	89,960	1.6%	0.00
1,300	Dover Corp.	83.94	109,122	2.1%	79.67	103,638	2.3%	0.00
1,525	Eaton Corp. PLC	77.69	118,477	2.3%	82.72	126,221	3.8%	0.00
1,260	Lear Corp.	81.25	102,375	2.0%	133.23	167,935	3.8%	0.00
820	Raytheon Co.	131.15	107,543	2.1%	174.86	143,426	2.9%	0.00
875	Snap-On Inc.	108.82	95,218	1.9%	154.91	135,588	4.0%	0.00
TOTAL INDUSTRIALS								
			640,476	12.5%		766,768	3.0%	0.00
-- CONSUMER DISCRETIONARY --								
3,700	Comcast Corp. (CI A)	34.38	127,206	2.5%	33.34	123,503	2.7%	851.00
5,600	Discovery Commun Inc. Series A	19.44	108,864	2.1%	28.43	159,472	0.0%	0.00
7,700	Newell Rubbermaid Inc.	13.28	102,256	2.0%	31.29	241,284	6.9%	0.00
5,700	VIA COM CL B	14.01	79,857	1.6%	34.64	197,721	6.9%	1,368.00
TOTAL CONSUMER DISCRETIONARY								
			418,183	8.2%		721,980	3.8%	2,219.00
-- CONSUMER STAPLES --								
2,200	CVS Caremark Corp.	59.33	130,526	2.5%	62.52	137,648	3.4%	0.00
1,000	Kimberly-Clark Corp.	127.87	127,870	2.5%	119.73	119,783	3.3%	1,070.00
1,175	J.M. Smucker Co.	111.00	130,425	2.5%	107.41	126,270	3.2%	0.00
850	Constellation Brands Inc. (CI	143.36	121,856	2.4%	202.31	172,006	2.1%	0.00
TOTAL CONSUMER STAPLES								
			510,677	10.0%		555,707	3.0%	1,070.00

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 03/31/20  
ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- HEALTH CARE --								
1,700	Abbvie Inc	76.19	129,523	2.5%	74.63	126,951	6.2%	0.00
2,650	Bristol-Myers Squibb Co.	55.74	147,711	2.9%	55.37	146,875	3.2%	0.00
3,900	Boston Scientific Corp.	32.63	127,257	2.5%	36.34	141,911	0.0%	0.00
1,075	Johnson & Johnson	131.13	140,965	2.8%	83.42	89,705	2.9%	0.00
990	McKesson Corp.	135.26	133,907	2.6%	149.30	147,853	1.2%	405.90
1,135	Universal Health Services Inc.	99.08	112,456	2.2%	129.10	146,585	0.8%	0.00
580	UnitedHealth Group Inc.	249.38	144,640	2.8%	102.13	59,255	1.7%	0.00
<b>TOTAL HEALTH CARE</b>			<b>936,459</b>	<b>18.3%</b>		<b>859,135</b>	<b>2.3%</b>	<b>405.90</b>
-- ENERGY --								
6,000	Cabot Oil & Gas Corp.	17.19	103,140	2.0%	20.84	125,355	2.3%	0.00
3,600	ConocoPhillips	30.80	110,880	2.2%	45.17	162,753	5.5%	0.00
1,600	Chevron Corp.	72.46	115,936	2.3%	87.78	140,506	7.1%	0.00
4,200	Marathon Petroleum Corp	23.62	99,204	1.9%	48.70	204,731	9.8%	0.00
<b>TOTAL ENERGY</b>			<b>429,160</b>	<b>8.4%</b>		<b>633,346</b>	<b>6.2%</b>	<b>0.00</b>
-- FINANCIAL --								
1,450	Allstate Corp.	91.73	133,009	2.6%	86.49	125,484	2.4%	729.00
2,300	Citigroup Inc.	42.12	96,876	1.9%	54.30	124,982	4.8%	0.00
4,100	Citizens Financial Group, Inc.	18.81	77,121	1.5%	34.09	139,982	7.6%	0.00
1,650	Capital One Financial Corp.	50.42	83,193	1.6%	61.70	101,884	3.2%	0.00
2,200	Discover Financial Services	35.67	78,474	1.5%	63.43	139,656	4.9%	0.00
620	Goldman Sachs Group Inc.	154.59	95,846	1.9%	164.22	101,841	3.2%	0.00
1,150	JPMorgan Chase & Co.	90.03	103,535	2.0%	105.12	120,944	4.0%	0.00
3,480	MetLife Inc.	30.57	106,384	2.1%	33.82	117,817	5.8%	0.00
1,210	Simon Property Group Inc.	54.86	66,381	1.3%	169.83	205,550	15.2%	0.00
2,100	State Street Corp.	53.27	111,867	2.2%	57.45	120,750	3.9%	1,092.00
2,100	Welltower Inc	45.78	96,138	1.9%	62.23	130,794	7.6%	0.00
3,200	Wells Fargo & Co.	28.70	91,840	1.8%	46.27	148,218	7.1%	0.00
<b>TOTAL FINANCIAL</b>			<b>1,140,662</b>	<b>22.3%</b>		<b>1,577,903</b>	<b>5.4%</b>	<b>1,821.00</b>

PORTFOLIO STATEMENT - EQUITIES  
 HOLDINGS AS OF: 03/31/20  
 ORMOND BEACH FIREFIGHTERS PENSION PLAN

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVID
-- INFORMATION TECHNOLOGY --								
935	Automatic Data Processing Inc.	136.68	127,796	2.5%	162.75	152,218	2.7%	759.85
3,400	Cisco Systems Inc.	39.31	133,654	2.6%	30.25	103,010	3.7%	0.00
1,200	International Business Machine	110.93	133,116	2.6%	145.94	175,189	5.8%	0.00
2,400	Intel Corp.	54.12	129,888	2.5%	32.42	77,910	2.4%	0.00
<b>TOTAL INFORMATION TECHNOLOGY</b>			<b>524,454</b>	<b>10.2%</b>		<b>508,327</b>	<b>3.7%</b>	<b>759.85</b>
-- UTILITIES --								
1,300	Consolidated Edison Inc.	78.00	101,400	2.0%	90.55	117,779	3.9%	0.00
2,700	Public Service Enterprise Gro	44.91	121,257	2.4%	55.75	150,647	4.4%	0.00
<b>TOTAL UTILITIES</b>			<b>222,657</b>	<b>4.3%</b>		<b>268,427</b>	<b>4.2%</b>	<b>0.00</b>
<b>TOTAL EQUITIES</b>			<b>5,119,044</b>	<b>100.0%</b>		<b>6,233,047</b>	<b>3.9%</b>	<b>8,013.15</b>



PORTFOLIO STATEMENT - SUMMARY  
 HOLDING AS OF: 03/31/20  
 ORMOND BEACH FIREFIGHTERS PENSION PLAN

SECTOR	MARKET VALUE	% INV. TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	131,042.	2.5%	100.0%	131,042	0.0%
TOTAL CASH	131,042.	2.5%	100.0%	131,042	0.0%
***** EQUITIES *****					
MATERIALS	296,316.	5.6%	5.8%	341,455	3.2%
INDUSTRIALS	640,476.	12.2%	12.5%	766,768	3.0%
CONSUMER DISCRETI	418,183.	8.0%	8.2%	721,980	3.8%
CONSUMER STAPLES	510,677.	9.7%	10.0%	555,707	3.0%
HEALTH CARE	936,459.	17.8%	18.3%	859,135	2.3%
ENERGY	429,160.	8.2%	8.4%	633,346	6.2%
FINANCIAL	1,140,662.	21.7%	22.3%	1,577,903	5.4%
INFORMATION TECH	524,454.	10.0%	10.2%	508,327	3.7%
UTILITIES	222,657.	4.2%	4.3%	268,427	4.2%
TOTAL EQUITIES	5,119,044.	97.5%	100.0%	6,233,047	3.9%
TOTAL	5,250,086.	100.0%		6,364,089	3.8%

Run Date: 04/04/20





ORMOND BEACH FIREFIGHTERS PENSION PLAN  
 TRANSACTION LISTING  
 PURCHASES

Begin Date: 01/01/20  
 End Date: 03/31/20

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock ****							
01/07/20 01/09/20	435	Automatic Data Processing Inc.	73,498.12	0.00	73,498.12	21.75	Cowen & Company S
01/07/20 01/09/20	261	Hershey Co.	37,920.43	0.00	37,920.43	13.05	JPM EQUITIES ALGO
01/07/20 01/09/20	264	Hershey Co.	38,239.26	0.00	38,239.26	13.20	JPM EQUITIES ALGO
01/14/20 01/16/20	400	Boston Scientific Corp.	17,042.68	0.00	17,042.68	20.00	Credit Suisse
01/14/20 01/16/20	100	Wells Fargo & Co.	5,049.51	0.00	5,049.51	5.00	JPM EQUITIES ALGO
01/16/20 01/21/20	803	VIACOM CL B	32,072.94	0.00	32,072.94	40.15	Credit Suisse
01/16/20 01/21/20	1,497	VIACOM CL B	59,621.92	0.00	59,621.92	74.85	FBN Securities
01/21/20 01/23/20	100	Marathon Petroleum Corp	5,623.51	0.00	5,623.51	5.00	JPM EQUITIES ALGO
01/23/20 01/27/20	700	VIACOM CL B	26,227.46	0.00	26,227.46	35.00	JPM EQUITIES ALGO
01/24/20 01/28/20	100	Abbvie Inc	8,327.10	0.00	8,327.10	5.00	JPM EQUITIES ALGO
01/24/20 01/28/20	200	Comcast Corp. (CI A)	8,929.32	0.00	8,929.32	10.00	JPM EQUITIES ALGO
01/24/20 01/28/20	500	Cabot Oil & Gas Corp.	7,361.10	0.00	7,361.10	25.00	JPM EQUITIES ALGO
01/24/20 01/28/20	100	Discovery Commun Inc. Series A	3,025.51	0.00	3,025.51	5.00	JPM EQUITIES ALGO



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
TRANSACTION LISTING  
PURCHASES

Begin Date: 01/01/20  
End Date: 03/31/20

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
01/24/20 01/28/20	200	Marathon Petroleum Corp	10,927.96	0.00	10,927.96	10.00	JPM EQUITIES ALGO
01/24/20 01/28/20	500	VIACOM CL B	18,211.50	0.00	18,211.50	25.00	JPM EQUITIES ALGO
01/28/20 01/30/20	81	Lear Corp.	10,165.05	0.00	10,165.05	4.05	JPM EQUITIES ALGO
01/29/20 01/31/20	100	Automatic Data Processing Inc.	17,175.92	0.00	17,175.92	5.00	JPM EQUITIES ALGO
01/29/20 01/31/20	700	VIACOM CL B	24,428.46	0.00	24,428.46	35.00	Cowen & Company S
01/30/20 02/03/20	19	Lear Corp.	2,362.92	0.00	2,362.92	0.95	JPM EQUITIES ALGO
01/30/20 02/03/20	300	VIACOM CL B	10,253.70	0.00	10,253.70	15.00	JPM EQUITIES ALGO
01/31/20 02/04/20	100	Chevron Corp.	10,763.01	0.00	10,763.01	5.00	JPM EQUITIES ALGO
02/03/20 02/05/20	10	Simon Property Group Inc.	1,335.84	0.00	1,335.84	0.50	JPM EQUITIES ALGO
02/03/20 02/05/20	200	Wells Fargo & Co.	9,478.42	0.00	9,478.42	10.00	JPM EQUITIES ALGO
02/13/20 02/18/20	300	Public Service Enterprise Gro	17,540.73	0.00	17,540.73	15.00	JPM EQUITIES ALGO
02/24/20 02/26/20	300	VIACOM CL B	8,067.99	0.00	8,067.99	15.00	Cowen & Company S
02/25/20 02/27/20	100	Automatic Data Processing Inc.	17,353.56	0.00	17,353.56	5.00	JPM EQUITIES ALGO

\*\*\*\* Stock \*\*\*\* - cont.



Asset Management



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
 TRANSACTION LISTING  
 PURCHASES

Begin Date: 01/01/20  
 End Date: 03/31/20

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock **** - cont.							
02/25/20	85	Carlisle Cos.	13,318.31	0.00	13,318.31	4.25	Cowen & Company S
02/27/20							
02/25/20	1,000	Discover Financial Services	71,596.00	0.00	71,596.00	50.00	FBN Securities
02/27/20							
02/26/20	100	Abbyvie Inc	9,033.00	0.00	9,033.00	5.00	JPM EQUITIES ALGO
02/28/20							
02/26/20	400	Citizens Financial Group, Inc.	13,585.24	0.00	13,585.24	20.00	Cowen & Company S
02/28/20							
02/26/20	200	Discover Financial Services	14,076.52	0.00	14,076.52	10.00	JPM EQUITIES ALGO
02/28/20							
02/26/20	100	Constellation Brands Inc. (CI	19,645.28	0.00	19,645.28	5.00	JPM EQUITIES ALGO
02/28/20							
02/26/20	15	UnitedHealth Group Inc.	3,920.70	0.00	3,920.70	0.75	Cowen & Company S
02/28/20							
02/27/20	100	Automatic Data Processing Inc.	16,351.78	0.00	16,351.78	5.00	JPM EQUITIES ALGO
03/02/20							
02/27/20	300	Discover Financial Services	20,030.61	0.00	20,030.61	15.00	JPM EQUITIES ALGO
03/02/20							
02/27/20	400	Discovery Commun Inc. Series A	9,808.00	0.00	9,808.00	20.00	JPM EQUITIES ALGO
03/02/20							
03/02/20	200	Discover Financial Services	13,162.62	0.00	13,162.62	10.00	JPM EQUITIES ALGO
03/04/20							
03/03/20	100	Automatic Data Processing Inc.	15,720.81	0.00	15,720.81	5.00	JPM EQUITIES ALGO
03/05/20							
03/03/20	200	Marathon Petroleum Corp	9,170.88	0.00	9,170.88	10.00	JPM EQUITIES ALGO
03/05/20							



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
 TRANSACTION LISTING  
 PURCHASES

Begin Date: 01/01/20  
 End Date: 03/31/20

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock **** - cont.							
03/04/20 03/06/20	100	Simon Property Group Inc.	12,192.24	0.00	12,192.24	5.00	JPM EQUITIES ALGO
03/04/20 03/06/20	300	VIACOM CL B	7,012.77	0.00	7,012.77	15.00	Credit Suisse
03/05/20 03/09/20	100	Cisco Systems Inc.	3,979.71	0.00	3,979.71	5.00	Credit Suisse
03/05/20 03/09/20	300	Marathon Petroleum Corp	12,160.74	0.00	12,160.74	15.00	Credit Suisse
03/09/20 03/11/20	600	ConocoPhillips	20,757.78	0.00	20,757.78	30.00	Credit Suisse
03/09/20 03/11/20	200	Intel Corp.	10,387.22	0.00	10,387.22	10.00	Credit Suisse
03/09/20 03/11/20	100	Lear Corp.	9,346.46	0.00	9,346.46	5.00	JPM EQUITIES ALGO
03/09/20 03/11/20	200	Marathon Petroleum Corp	7,122.34	0.00	7,122.34	10.00	Credit Suisse
03/09/20 03/11/20	600	VIACOM CL B	11,823.90	0.00	11,823.90	30.00	Credit Suisse
03/11/20 03/13/20	100	Allstate Corp.	9,079.64	0.00	9,079.64	5.00	JPM EQUITIES ALGO
03/11/20 03/13/20	200	Boston Scientific Corp.	6,715.64	0.00	6,715.64	10.00	JPM EQUITIES ALGO
03/11/20 03/13/20	200	Discover Financial Services	10,504.98	0.00	10,504.98	10.00	JPM EQUITIES ALGO
03/11/20 03/13/20	100	JPMorgan Chase & Co.	9,468.52	0.00	9,468.52	5.00	JPM EQUITIES ALGO



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
TRANSACTION LISTING  
PURCHASES

Begin Date: 01/01/20  
End Date: 03/31/20

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
03/11/20	200	MetLife Inc.	6,600.60	0.00	6,600.60	10.00	JPM EQUITIES ALGO
03/13/20							
03/11/20	200	Public Service Enterprise Gro	9,817.48	0.00	9,817.48	10.00	JPM EQUITIES ALGO
03/13/20							
03/11/20	300	Welltower Inc	16,647.33	0.00	16,647.33	15.00	JPM EQUITIES ALGO
03/13/20							
03/17/20	100	Automatic Data Processing Inc.	12,117.92	0.00	12,117.92	5.00	Cowen & Company S
03/19/20							
03/17/20	200	Boston Scientific Corp.	5,390.84	0.00	5,390.84	10.00	Cowen & Company S
03/19/20							
03/17/20	600	ConocoPhillips	15,186.42	0.00	15,186.42	30.00	JPM EQUITIES ALGO
03/19/20							
03/17/20	200	Chevron Corp.	13,482.18	0.00	13,482.18	10.00	JPM EQUITIES ALGO
03/19/20							
03/17/20	300	Discover Financial Services	10,285.38	0.00	10,285.38	15.00	Cowen & Company S
03/19/20							
03/17/20	800	Marathon Petroleum Corp	15,552.16	0.00	15,552.16	40.00	Cowen & Company S
03/19/20							
03/17/20	100	Raytheon Co.	12,041.66	0.00	12,041.66	5.00	Cowen & Company S
03/19/20							
		<i>Stock</i>	<u>958,097.58</u>	<u>0.00</u>	<u>958,097.58</u>	<u>883.50</u>	



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
TRANSACTION LISTING  
SALES

Begin Date: 01/01/20  
End Date: 03/31/20

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIT PAID	BROKER NAME
01/07/20 01/09/20	100	Abbvie Inc	7,314	8,849.96	0	8,850	1,536.38	5.00	Cowen & Company S
01/07/20 01/09/20	501	Archer Daniels Midland Co.	18,210	22,626.74	0	22,627	4,417.04	25.05	Cowen & Company S
01/07/20 01/09/20	1,249	Archer Daniels Midland Co.	45,397	56,500.09	0	56,500	11,103.05	62.45	JPM EQUITIES ALGO
01/07/20 01/09/20	300	ComocoPhillips	15,851	19,733.20	0	19,733	3,882.08	15.00	Cowen & Company S
01/07/20 01/09/20	125	Walt Disney Co.	14,213	18,315.81	0	18,316	4,102.32	6.25	Cowen & Company S
01/07/20 01/09/20	50	Lear Corp.	6,890	6,779.49	0	6,779	-110.17	2.50	Cowen & Company S
01/09/20 01/13/20	50	Apple Inc.	5,784	15,391.89	0	15,392	9,607.65	2.50	JPM EQUITIES ALGO
01/13/20 01/15/20	60	Apple Inc.	6,941	18,789.50	0	18,790	11,848.41	3.00	JPM EQUITIES ALGO
01/14/20 01/16/20	50	JPMorgan Chase & Co.	5,308	6,985.11	0	6,985	1,676.78	2.50	JPM EQUITIES ALGO
01/15/20 01/17/20	100	Dover Corp.	7,972	11,776.96	0	11,777	3,804.78	5.00	JPM EQUITIES ALGO
01/16/20 01/21/20	650	Walt Disney Co.	73,910	94,289.85	0	94,290	20,379.70	32.50	Credit Suisse
01/23/20 01/27/20	2,300	CenturyLink Inc.	55,873	34,107.60	0	34,108	-21,765.15	115.00	Credit Suisse
01/24/20 01/28/20	5,070	CenturyLink Inc.	123,163	74,672.45	0	74,672	-48,490.52	253.50	Credit Suisse
01/24/20 01/28/20	400	Intel Corp.	12,277	27,258.44	0	27,258	14,981.54	20.00	JPM EQUITIES ALGO



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
TRANSACTION LISTING  
SALES

Begin Date: 01/01/20  
End Date: 03/31/20

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIT PAID	BROKER NAME
01/29/20 01/31/20	100	Apple Inc.	11,568	32,557.37	0	32,557	20,988.88	5.00	Cowen & Company S
01/30/20 02/03/20	140	Apple Inc.	16,196	44,863.16	0	44,863	28,667.28	7.00	JPM EQUITIES ALGO
02/10/20 02/12/20	200	Abbvie Inc	14,740	18,789.61	0	18,790	4,049.83	10.00	JPM EQUITIES ALGO
02/10/20 02/12/20	100	McKesson Corp.	14,935	16,300.62	0	16,301	1,366.01	5.00	JPM EQUITIES ALGO
02/13/20 02/18/20	90	Constellation Brands Inc. (Cl	18,283	18,184.55	0	18,185	-98.75	4.50	JPM EQUITIES ALGO
02/25/20 02/27/20	100	Eaton Corp. PLC	8,277	10,068.21	0	10,068	1,791.42	5.00	Cowen & Company S
02/25/20 02/27/20	525	Hershey Co.	76,160	83,676.38	0	83,676	7,516.69	26.25	Cowen & Company S
02/26/20 02/28/20	200	J.M. Smucker Co.	21,493	22,348.49	0	22,348	855.73	10.00	JPM EQUITIES ALGO
02/27/20 03/02/20	100	Kimberly-Clark Corp.	11,978	13,781.94	0	13,782	1,803.63	5.00	JPM EQUITIES ALGO
02/27/20 03/02/20	100	J.M. Smucker Co.	10,746	11,061.16	0	11,061	314.78	5.00	JPM EQUITIES ALGO
03/02/20 03/04/20	100	AvalonBay Communities Inc.	16,773	20,179.95	0	20,180	3,407.41	5.00	JPM EQUITIES ALGO
03/03/20 03/05/20	100	AvalonBay Communities Inc.	16,773	21,571.17	0	21,571	4,798.63	5.00	JPM EQUITIES ALGO
03/04/20 03/06/20	100	AvalonBay Communities Inc.	16,773	21,498.72	0	21,499	4,726.18	5.00	JPM EQUITIES ALGO
03/09/20 03/11/20	2,030	Occidental Petroleum Corp.	119,385	34,432.71	0	34,433	-84,952.04	40.60	FBN Securities



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
TRANSACTION LISTING  
SALES

Begin Date: 01/01/20  
End Date: 03/31/20

TRADE/ SETTLE	ANNTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS PAID	BROKER NAME
03/09/20 03/11/20	1,170	Occidental Petroleum Corp.	68,808	19,907.11	0	19,907	-48,900.85	58.50	Credit Suisse
03/11/20 03/13/20	300	AvalonBay Communities Inc.	50,318	58,699.82	0	58,700	8,382.19	15.00	JPM EQUITIES ALGO
03/17/20 03/19/20	2,900	Cabot Oil & Gas Corp.	60,588	54,534.74	0	54,535	-6,053.54	145.00	FBN Securities
03/17/20 03/19/20	300	Consolidated Edison Inc.	27,180	26,537.95	0	26,538	-641.84	15.00	JPM EQUITIES ALGO
		<i>Stock</i>	980,075	945,070.75	0	945,071	-35,004.48	922.10	
			980,075	945,070.75	0	945,071	-35,004.48	922.10	



No Data  
TRANSACTION LISTING  
MISC. TRANSACTIONS

Begin Date: 01/01/20  
As of Date: 03/31/20

<u>TRADE / QUANTI</u> <u>SETTLE (UNITS)</u>	<u>TRAN</u> <u>TYPE</u>	<u>SECURITY</u> <u>DESCRIPTION</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>NET</u> <u>AMOUNT</u>	<u>REALIZED</u> <u>GAIN/(LOSS)</u>
No Activity					



ORMOND BEACH FIREFIGHTERS PENSION PLAN  
CASH FLOWS

Begin Date: 01/01/20  
End Date: 03/31/20

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
***** Stock *****				
01/02/20	Cash Dividend	Allstate Corp.	0.00	625.00
01/02/20	Cash Dividend	McKesson Corp.	0.00	446.90
01/03/20	Cash Dividend	Kimberly-Clark Corp.	0.00	1,133.00
01/15/20	Cash Dividend	Occidental Petroleum Corp.	0.00	2,528.00
01/16/20	Cash Dividend	Walt Disney Co.	0.00	682.00
01/07/20	Cash Dividend	International Flavors & Fragra	0.00	787.50
01/15/20	Cash Dividend	AvalonBay Communities Inc.	0.00	912.00
02/11/20	Cash Dividend	Nucor Corp.	0.00	949.90
01/16/20	Cash Dividend	State Street Corp.	0.00	1,092.00
02/03/20	Cash Dividend	Bristol-Myers Squibb Co.	0.00	1,192.50
01/22/20	Cash Dividend	Cisco Systems Inc.	0.00	1,155.00
01/31/20	Cash Dividend	JPMorgan Chase & Co.	0.00	990.00
01/29/20	Cash Dividend	Comcast Corp. (CI A)	0.00	735.00
01/30/20	Cash Dividend	Raytheon Co.	0.00	678.60
02/14/20	Cash Dividend	Abbvie Inc	0.00	2,006.00
01/31/20	Cash Dividend	RPM International Inc.	0.00	630.00
02/03/20	Cash Dividend	CVS Caremark Corp.	0.00	1,100.00
02/07/20	Cash Dividend	Cabot Oil & Gas Corp.	0.00	840.00

ORMOND BEACH FIREFIGHTERS PENSION PLAN  
CASH FLOWS

Begin Date: 01/01/20  
End Date: 03/31/20

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
***** Stock ***** - cont.				
02/12/20	Cash Dividend	Citizens Financial Group, Inc.	0.00	1,443.00
02/28/20	Cash Dividend	Citigroup Inc.	0.00	1,173.00
03/13/20	Cash Dividend	MetLife Inc.	0.00	1,443.20
03/01/20	Cash Dividend	Intel Corp.	0.00	726.00
03/01/20	Cash Dividend	Wells Fargo & Co.	0.00	1,632.00
02/21/20	Cash Dividend	Capital One Financial Corp.	0.00	660.00
03/10/20	Cash Dividend	International Business Machine	0.00	1,944.00
02/25/20	Cash Dividend	Constellation Brands Inc. (Cl	0.00	630.00
03/02/20	Cash Dividend	ConocoPhillips	0.00	1,008.00
03/02/20	Cash Dividend	J.M. Smucker Co.	0.00	1,298.00
02/28/20	Cash Dividend	Simon Property Group Inc.	0.00	2,331.00
03/10/20	Cash Dividend	Chevron Corp.	0.00	1,806.00
03/16/20	Cash Dividend	Consolidated Edison Inc.	0.00	1,224.00
03/10/20	Cash Dividend	Marathon Petroleum Corp	0.00	1,566.00
03/02/20	Cash Dividend	Carlisle Cos.	0.00	387.50
03/16/20	Cash Dividend	Hershey Co.	0.00	405.83
03/10/20	Cash Dividend	Snap-On Inc.	0.00	945.00
02/28/20	Cash Dividend	Welltower Inc	0.00	1,566.00

ORMOND BEACH FIREFIGHTERS PENSION PLAN  
CASH FLOWS

Begin Date: 01/01/20  
End Date: 03/31/20

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
***** Stock ***** - cont.				
03/10/20	Cash Dividend	Johnson & Johnson	0.00	1,021.25
03/16/20	Cash Dividend	Dover Corp.	0.00	637.00
03/18/20	Cash Dividend	Lear Corp.	0.00	893.20
03/13/20	Cash Dividend	Newell Rubbermaid Inc.	0.00	1,771.00
03/30/20	Cash Dividend	Goldman Sachs Group Inc.	0.00	775.00
03/16/20	Cash Dividend	Universal Health Services Inc.	0.00	227.00
03/31/20	Cash Dividend	Public Service Enterprise Gro	0.00	1,225.00
03/27/20	Cash Dividend	Eaton Corp. PLC	0.00	1,113.25
03/24/20	Cash Dividend	UnitedHealth Group Inc.	0.00	626.40
			0.00	48,961.03
***** Cash Bal *****				
01/02/20	Income	CASH	0.00	218.40
01/13/20	Withdrawal	CASH	600.10	0.00
01/31/20	Management Fee	CASH	7,016.60	0.00
02/01/20	Income	CASH	0.00	128.51

ORMOND BEACH FIREFIGHTERS PENSION PLAN  
CASH FLOWS

Begin Date: 01/01/20  
End Date: 03/31/20

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
<i>Cash Bal. - cont.</i>				
03/02/20	Income	CASH	0.00	178.68
			<u>7,616.70</u>	<u>525.59</u>

