

FIERA CAPITAL INC.
 PERFORMANCE SUMMARY
 GROSS OF FEES
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 December 31, 2019

	PORTFOLIO COMPOSITION			CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	170,647.48	5.1	0.0	Portfolio Value on 11-30-19	3,301,624.29
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	21.83
Equity	3,150,651.22	94.9	0.5	Realized Gains	-8,244.34
Other	0.00	0.0	-	Unrealized Gains	26,591.38
Alternative	0.00	0.0	-	Income Received	1,305.53
Non Traditional Assets	0.00	0.0	-		
Total	3,321,298.70	100.0	0.5	Portfolio Value on 12-31-19	3,321,298.70

	TIME WEIGHTED RETURN				
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	0.60	11.69	32.53	32.53	9.95
Equity	0.64	12.08	33.03	33.03	16.13
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.16	0.42	2.39	2.39	1.43
S&P 500 Total Return	3.02	9.07	31.49	31.49	12.36
MSCI World Gross Total Return	2.62	8.68	28.40	28.40	10.11
Bloomberg Barclays Gov/Credit	-0.21	-0.01	9.71	9.71	3.04
60% S&P 500/40% Barclays GC	1.73	5.38	22.64	22.64	8.75