

**CITY OF ORMOND BEACH
POLICE OFFICERS' PENSION TRUST FUND
BUDGET
FY 2019-20**

ADMINISTRATIVE EXPENSES:

<u>Actuarial Services</u>		
Foster & Foster	Actuarial Services	28,500
<u>Audit Services</u>		
James Moore & Company, P.L.	Audit Services	1,400
<u>Fiduciary Insurance</u>		
N. T. Vincent, Inc.	Fiduciary Insurance Renewal	7,500
<u>Custodial Services</u>		
Regions Morgan Keegan Trust	Custodial Services	10,000
<u>Investment Performance Monitoring & Advisory Services</u>		
Graystone Consulting	Investment Performance Monitoring	16,000
<u>Legal Services</u>		
Sugarman & Susskind	Legal Services	6,000
<u>Trustee Education</u>		
Florida Public Pension Trustees Assn.	Membership Dues	600
FPPTA Trustees School	Trustee Education	<u>3,000</u>
Total Administrative Expenses		\$ <u><u>73,000</u></u>