

January 15, 2019

Board of Trustees
Ormond Beach General Employees Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lisa Dahme, City Clerk
(Via e-mail Lisa.Dahme@ormondbeach.org)

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employee's Pension. The report includes investment performance, portfolio holdings and transactions for the period ended December 31, 2018.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

A handwritten signature in black ink, appearing to read 'Michael Pendergast', with a long horizontal flourish extending to the right.

Michael Pendergast, CFA
Chief Executive Officer

(5210)

Ormond Beach General Employees Pension

Statement of Changes October 1, 2018 - December 31, 2018

	Cash	Equity	Total
Market Value at October 1, 2018	\$ 126,604	\$ 11,516,103	\$ 11,642,707
Contributions / (Withdrawals)	\$ 178,989	\$ (179,934)	\$ (945)
Interest and Dividends	\$ 940	\$ 71,839	\$ 72,779
Realized Gains / (Losses)	\$ -	\$ 58,184	\$ 58,184
Unrealized Gains / (Losses)	\$ -	\$ (1,939,410)	\$ (1,939,410)
Market Value at December 31, 2018	\$ 306,533	\$ 9,526,783	\$ 9,833,316

Total Investment Return at December 31, 2018	\$ 940	\$ (1,809,387)	\$ (1,808,447)
Equity Rate of Return	-15.90%	Russell 1000 Value	-11.73%
Total Fund Rate of Return	-15.53%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.

**Ormond Beach General Employees Pension
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
2011	0.75%	0.39%
2012	17.33%	17.51%
2013	33.20%	32.53%
2014	11.85%	13.45%
2015	-13.35%	-3.83%
2016	21.22%	17.32%
2017	15.52%	13.65%
As of December 2018	-9.83%	-8.28%

Annualized as of December 2018		
1 Year	-9.83%	-8.28%
3 Year	8.09%	6.94%
5 Year	4.12%	5.94%
7 Year	9.71%	11.01%

As of December 2018		
Cumulative Rate of Return	175.00%	212.96%
Annualized Rate of Return (Last 9.67 Years)	11.03%	12.53%

ORMOND BEACH GENERAL EMPLOYEES PENSION
HGK ACCOUNT #: 5210

*Quarterly Investment Report for the Period Ended:
12/31/18*

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>
CASH	306,533	3.1%	306,533
EQUITIES	<u>9,515,686</u>	<u>96.9%</u>	<u>9,893,954</u>
SUB TOT	9,822,219	100.0%	10,200,487
ACCRUED DIVIDENDS	11,097.		
GRAND TOTAL	9,833,317.		



Asset Management



PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/18

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- MATERIALS --								
3,900	Nucor Corp.	51.81	202,059	2.1%	50.36	196,596	3.1%	1,560.00
2,950	RPM International Inc.	58.78	173,401	1.8%	53.31	157,409	2.4%	0.00
TOTAL MATERIALS			375,460	3.9%		354,004	2.8%	1,560.00
-- INDUSTRIALS --								
1,900	Carlisle Cos.	100.52	190,988	2.0%	98.83	187,866	1.6%	0.00
2,600	Dover Corp.	70.95	184,470	1.9%	79.63	207,160	2.7%	0.00
1,400	General Dynamics Corp.	157.21	220,094	2.3%	136.77	191,535	2.4%	0.00
1,450	Lear Corp.	122.86	178,147	1.9%	142.30	206,402	2.3%	0.00
1,400	Snap-On Inc.	145.29	203,406	2.1%	154.29	216,077	2.6%	0.00
TOTAL INDUSTRIALS			977,105	10.3%		1,009,039	2.3%	0.00
-- CONSUMER DISCRETIONARY --								
6,650	Comcast Corp. (CI A)	34.05	226,433	2.4%	32.51	216,427	2.2%	1,263.50
2,450	Hasbro Inc.	81.25	199,063	2.1%	91.79	225,013	3.1%	0.00
12,900	Newell Rubbermaid Inc.	18.59	239,811	2.5%	32.28	417,069	4.9%	0.00
1,100	Whirlpool Corp.	106.87	117,557	1.2%	160.75	176,878	4.3%	0.00
TOTAL CONSUMER DISCRETIONARY			782,863	8.2%		1,035,389	3.6%	1,263.50
-- CONSUMER STAPLES --								
4,150	Archer Daniels Midland Co.	40.97	170,026	1.8%	34.64	143,962	3.3%	0.00
3,690	CVS Caremark Corp.	65.52	241,769	2.5%	63.36	233,962	3.1%	0.00
2,100	J.M. Smucker Co.	93.49	196,329	2.1%	108.06	227,034	3.6%	0.00
1,275	Constellation Brands Inc. (CI	160.82	205,046	2.2%	214.68	273,785	1.8%	0.00
TOTAL CONSUMER STAPLES			813,169	8.5%		878,742	2.9%	0.00

PORTFOLIO STATEMENT - EQUITIES
 HOLDINGS AS OF: 12/31/18

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVID
-- HEALTH CARE --								
4,950	Bristol-Myers Squibb Co.	51.98	257,301	2.7%	56.86	281,727	3.2%	0.00
6,850	Boston Scientific Corp.	35.34	242,079	2.5%	27.72	190,196	0.0%	0.00
2,250	Johnson & Johnson	129.05	290,363	3.1%	83.32	187,539	2.8%	0.00
2,100	McKesson Corp.	110.47	231,987	2.4%	153.61	322,691	1.4%	819.00
1,800	Universal Health Services Inc.	116.56	209,808	2.2%	128.14	230,737	0.3%	0.00
965	UnitedHealth Group Inc.	249.12	240,401	2.5%	65.14	62,880	1.4%	0.00
TOTAL HEALTH CARE			1,471,938	15.5%		1,275,771	1.6%	819.00
-- ENERGY --								
4,000	ConocoPhillips	62.35	249,400	2.6%	50.17	200,807	2.0%	0.00
3,240	Chevron Corp.	108.79	352,480	3.7%	88.78	287,735	4.1%	0.00
7,750	Devon Energy Corp.	22.54	174,685	1.8%	45.25	351,017	1.4%	0.00
11,830	ENSCO International Inc.	3.56	42,115	0.4%	34.32	406,566	1.1%	0.00
3,550	Occidental Petroleum Corp.	61.38	217,899	2.3%	66.94	237,801	5.1%	2,769.00
TOTAL ENERGY			1,036,578	10.9%		1,483,926	3.2%	2,769.00
-- FINANCIAL --								
2,900	Allstate Corp.	82.63	239,627	2.5%	83.70	242,860	2.2%	1,196.00
1,175	AvalonBay Communities Inc.	174.05	204,509	2.1%	165.87	194,961	3.4%	1,727.25
2,659	Brighthouse Financial	30.48	81,046	0.9%	53.39	142,095	0.0%	0.00
900	BERKSHIRE HATHAWAY B	204.18	183,762	1.9%	145.72	131,189	0.0%	0.00
4,050	Citigroup Inc.	52.06	210,843	2.2%	54.31	220,133	3.5%	0.00
2,840	Capital One Financial Corp.	75.59	214,676	2.3%	58.33	165,782	2.1%	0.00
1,175	Goldman Sachs Group Inc.	167.05	196,284	2.1%	164.50	193,339	1.9%	0.00
2,000	JPMorgan Chase & Co.	97.62	195,240	2.1%	106.12	212,333	3.3%	0.00
5,950	MettLife Inc.	41.06	244,307	2.6%	32.67	194,578	4.1%	0.00
1,200	Simon Property Group Inc.	167.99	201,588	2.1%	185.15	222,237	4.7%	0.00
3,750	State Street Corp.	63.07	236,513	2.5%	57.94	217,442	3.0%	1,762.50
3,000	Welltower Inc	69.41	208,230	2.2%	59.49	178,623	5.0%	0.00
TOTAL FINANCIAL			2,416,624	25.4%		2,315,573	2.9%	4,685.75

PORTFOLIO STATEMENT - EQUITIES
 HOLDINGS AS OF: 12/31/18
 ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
-- INFORMATION TECHNOLOGY --								
1,200	Apple Inc.	157.74	189,288	2.0%	118.02	141,685	1.9%	0.00
5,000	Applied Materials Inc.	32.74	163,700	1.7%	24.22	121,305	2.4%	0.00
4,300	Cisco Systems Inc.	43.33	186,319	2.0%	22.79	98,176	3.0%	0.00
2,000	International Business Machine	113.67	227,340	2.4%	147.46	295,014	5.5%	0.00
4,470	Intel Corp.	46.93	209,777	2.2%	29.28	131,060	2.6%	0.00
TOTAL INFORMATION TECHNOLOGY			976,424	10.3%		787,240	3.2%	0.00
-- UTILITIES --								
3,000	Entergy Corp.	86.07	258,210	2.7%	68.24	204,818	4.2%	0.00
3,800	Public Service Enterprise Gro	52.05	197,790	2.1%	56.07	213,262	3.5%	0.00
TOTAL UTILITIES			456,000	4.8%		418,080	3.9%	0.00
-- TELECOMMUNICATION SERVICE								
13,830	CenturyLink Inc.	15.15	209,525	2.2%	24.26	336,190	14.3%	0.00
TOTAL TELECOMMUNICATION			209,525	2.2%		336,190	14.3%	0.00
TOTAL EQUITIES			9,515,686	100.0%		9,893,954	3.1%	11,097.25



PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/18

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	306,533.	3.1%	100.0%	306,533	0.0%
TOTAL CASH	306,533.	3.1%	100.0%	306,533	0.0%
***** EQUITIES *****					
MATERIALS	375,460.	3.8%	3.9%	354,004	2.8%
INDUSTRIALS	977,105.	9.9%	10.3%	1,009,039	2.3%
CONSUMER DISCRET	782,863.	8.0%	8.2%	1,035,389	3.6%
CONSUMER STAPLES	813,169.	8.3%	8.5%	878,742	2.9%
HEALTH CARE	1,471,938.	15.0%	15.5%	1,275,771	1.6%
ENERGY	1,036,578.	10.6%	10.9%	1,483,926	3.2%
FINANCIAL	2,416,624.	24.6%	25.4%	2,315,573	2.9%
INFORMATION TECH	976,424.	9.9%	10.3%	787,240	3.2%
UTILITIES	456,000.	4.6%	4.8%	418,080	3.9%
TELECOMMUNICATIO	209,525.	2.1%	2.2%	336,190	14.3%
TOTAL EQUITIES	9,515,686.	96.9%	100.0%	9,893,954	3.1%
TOTAL	9,822,219.	100.0%		10,200,487	3.0%

Run Date: 01/02/19



ORMOND BEACH GENERAL EMPLOYEES PENSION
 TRANSACTION LISTING
 PURCHASES

Begin Date: 10/01/18
 End Date: 12/31/18

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
10/03/18 10/05/18	300	RPM International Inc.	18,227.97	0.00	18,227.97	6.00	ABEL NOSEK
10/04/18 10/09/18	100	Constellation Brands Inc. (CI)	21,939.89	0.00	21,939.89	4.00	ABEL NOSEK
10/09/18 10/11/18	200	Constellation Brands Inc. (CI)	45,219.10	0.00	45,219.10	10.00	JPM EQUITIES ALGO
10/10/18 10/12/18	100	Lear Corp.	13,638.51	0.00	13,638.51	5.00	Cowen & Company S
10/11/18 10/15/18	200	Constellation Brands Inc. (CI)	43,995.74	0.00	43,995.74	10.00	Cowen & Company S
10/17/18 10/19/18	300	American Intl Group Inc	14,671.35	0.00	14,671.35	15.00	Cowen & Company S
10/17/18 10/19/18	100	International Business Machine	13,518.53	0.00	13,518.53	5.00	JPM EQUITIES ALGO
10/17/18 10/19/18	300	Occidental Petroleum Corp.	21,657.00	0.00	21,657.00	15.00	JPM EQUITIES ALGO
10/18/18 10/22/18	300	Bristol-Myers Squibb Co.	16,954.62	0.00	16,954.62	15.00	JPM EQUITIES ALGO
10/18/18 10/22/18	200	Nucor Corp.	11,548.58	0.00	11,548.58	8.00	ABEL NOSEK
10/18/18 10/22/18	1,400	Newell Rubbermaid Inc.	24,124.10	0.00	24,124.10	70.00	Credit Suisse
10/18/18 10/22/18	100	Snap-On Inc.	15,424.64	0.00	15,424.64	5.00	JPM EQUITIES ALGO
10/19/18 10/23/18	300	State Street Corp.	22,332.24	0.00	22,332.24	15.00	JPM EQUITIES ALGO

**** Stock ****



ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/18
End Date: 12/31/18

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock **** - cont.							
10/23/18	100	Hasbro Inc.	9,306.00	0.00	9,306.00	5.00	JPM EQUITIES ALGO
10/25/18							
10/24/18	500	Boston Scientific Corp.	18,180.50	0.00	18,180.50	25.00	Credit Suisse
10/26/18							
10/24/18	200	Carlisle Cos.	19,590.86	0.00	19,590.86	4.00	ABEL NOSER
10/26/18							
10/25/18	100	ConocoPhillips	6,789.19	0.00	6,789.19	5.00	JPM EQUITIES ALGO
10/29/18							
10/29/18	500	Citigroup Inc.	32,559.95	0.00	32,559.95	20.00	ABEL NOSER
10/31/18							
10/29/18	2,000	JPMorgan Chase & Co.	212,333.40	0.00	212,333.40	100.00	JPM EQUITIES ALGO
10/31/18							
10/29/18	200	Occidental Petroleum Corp.	13,478.54	0.00	13,478.54	10.00	JPM EQUITIES ALGO
10/31/18							
10/29/18	200	State Street Corp.	13,591.66	0.00	13,591.66	8.00	ABEL NOSER
10/31/18							
10/31/18	200	International Business Machine	23,082.82	0.00	23,082.82	10.00	Cowen & Company S
11/02/18							
11/01/18	100	Allstate Corp.	8,965.17	0.00	8,965.17	4.00	ABEL NOSER
11/05/18							
11/02/18	100	Chevron Corp.	11,390.86	0.00	11,390.86	5.00	JPM EQUITIES ALGO
11/06/18							
11/09/18	900	CenturyLink Inc.	16,474.50	0.00	16,474.50	45.00	JPM EQUITIES ALGO
11/14/18							
11/20/18	900	Boston Scientific Corp.	29,847.24	0.00	29,847.24	45.00	Cowen & Company S
11/23/18							



ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/18
End Date: 12/31/18

TRADE/SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock **** - cont.							
11/20/18	100	Constellation Brands Inc. (CI	19,078.86	0.00	19,078.86	5.00	JPM EQUITIES ALGO
11/23/18							
11/28/18	200	J.M. Smucker Co.	20,411.16	0.00	20,411.16	10.00	JPM EQUITIES ALGO
11/30/18							
12/06/18	200	Apple Inc.	34,317.90	0.00	34,317.90	8.00	ABEL NOSER
12/10/18							
12/06/18	600	Archer Daniels Midland Co.	26,978.22	0.00	26,978.22	30.00	Credit Suisse
12/10/18							
12/06/18	200	Allstate Corp.	16,798.92	0.00	16,798.92	10.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	400	Citigroup Inc.	23,543.92	0.00	23,543.92	16.00	ABEL NOSER
12/10/18							
12/06/18	200	Capital One Financial Corp.	16,500.60	0.00	16,500.60	10.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	500	ConocoPhillips	32,939.25	0.00	32,939.25	20.00	ABEL NOSER
12/10/18							
12/06/18	100	CVS Caremark Corp.	7,606.99	0.00	7,606.99	5.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	200	Chevron Corp.	23,044.60	0.00	23,044.60	8.00	ABEL NOSER
12/10/18							
12/06/18	1,100	Devon Energy Corp.	30,430.40	0.00	30,430.40	44.00	ABEL NOSER
12/10/18							
12/06/18	100	General Dynamics Corp.	16,747.46	0.00	16,747.46	5.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	300	Goldman Sachs Group Inc.	54,492.99	0.00	54,492.99	15.00	JPM EQUITIES ALGO
12/10/18							



ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 10/01/18
End Date: 12/31/18

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock **** - cont.							
12/06/18	100	Hasbro Inc.	8,690.76	0.00	8,690.76	5.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	300	MetLife Inc.	12,174.48	0.00	12,174.48	12.00	ABEL NOSER
12/10/18							
12/06/18	100	Occidental Petroleum Corp.	6,744.49	0.00	6,744.49	5.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	200	State Street Corp.	12,814.32	0.00	12,814.32	10.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	100	Constellation Brands Inc. (CI	18,949.35	0.00	18,949.35	5.00	JPM EQUITIES ALGO
12/10/18							
12/06/18	15	UnitedHealth Group Inc.	4,145.40	0.00	4,145.40	0.75	JPM EQUITIES ALGO
12/10/18							
12/11/18	300	Carlisle Cos.	30,039.48	0.00	30,039.48	15.00	JPM EQUITIES ALGO
12/13/18							
12/11/18	800	Universal Health Services Inc.	103,291.52	0.00	103,291.52	40.00	Cowen & Company S
12/13/18							
12/11/18	800	Universal Health Services Inc.	103,173.68	0.00	103,173.68	40.00	JPM EQUITIES ALGO
12/13/18							
12/12/18	1,900	Public Service Enterprise Gro	106,589.24	0.00	106,589.24	95.00	Credit Suisse
12/14/18							
12/12/18	1,900	Public Service Enterprise Gro	106,672.65	0.00	106,672.65	95.00	JPM EQUITIES ALGO
12/14/18							
12/14/18	100	Allstate Corp.	7,986.15	0.00	7,986.15	5.00	JPM EQUITIES ALGO
12/18/18							
12/14/18	100	Universal Health Services Inc.	12,561.28	0.00	12,561.28	5.00	JPM EQUITIES ALGO
12/18/18							



ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/18
End Date: 12/31/18

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS PAID	BROKER NAME
10/04/18 10/09/18	800	Cisco Systems Inc.	18,265	38,719.82	0	38,720	20,454.55	40.00	Credit Suisse
10/09/18 10/11/18	100	Apple Inc.	10,737	22,385.54	0	22,386	11,648.87	5.00	JPM EQUITIES ALGO
10/09/18 10/11/18	200	Allstate Corp.	16,729	20,002.26	0	20,002	3,273.50	6.00	ABEL NOSER
10/09/18 10/11/18	500	Comcast Corp. (CI A)	16,273	17,666.02	0	17,666	1,393.29	25.00	OPPENHEIMER
10/09/18 10/11/18	100	Snap-On Inc.	15,435	17,915.81	0	17,916	2,481.03	5.00	JPM EQUITIES ALGO
10/10/18 10/12/18	100	BERKSHIRE HATHAWAY B	14,577	22,186.71	0	22,187	7,610.17	5.00	Cowen & Company S
10/11/18 10/15/18	332	Marathon Oil Corp.	6,616	6,842.16	0	6,842	226.03	13.28	ABEL NOSER
10/11/18 10/15/18	338	Marathon Oil Corp.	6,736	6,960.61	0	6,961	224.91	16.90	Cowen & Company S
10/11/18 10/15/18	1,130	Marathon Oil Corp.	22,519	23,171.25	0	23,171	652.49	56.50	Credit Suisse
10/12/18 10/16/18	300	Citigroup Inc.	15,622	20,814.18	0	20,814	5,192.35	6.00	ABEL NOSER
10/12/18 10/16/18	400	CVS Caremark Corp.	25,221	29,657.85	0	29,658	4,437.26	8.00	ABEL NOSER
10/16/18 10/18/18	100	UnitedHealth Group Inc.	6,183	26,885.55	0	26,886	20,702.92	4.00	ABEL NOSER
10/17/18 10/19/18	2,068	Franklin Resources Inc.	100,340	61,209.52	0	61,210	-39,130.27	103.40	Credit Suisse
10/17/18 10/19/18	1,036	Franklin Resources Inc.	50,267	30,561.60	0	30,562	-19,705.34	51.80	Cowen & Company S



ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/18
End Date: 12/31/18

TRADE/ SETTLE	ANNTY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS PAID	BROKER NAME
10/17/18 10/19/18	1,026	Franklin Resources Inc.	49,782	30,332.17	0	30,332	-19,449.57	20.52	ABEL NOSER
10/17/18 10/19/18	125	Goldman Sachs Group Inc.	19,835	28,571.98	0	28,572	8,736.77	6.25	JPM EQUITIES ALGO
10/18/18 10/22/18	150	HCA Healthcare, INC	12,205	20,574.89	0	20,575	8,369.47	7.50	Cowen & Company S
10/25/18 10/29/18	200	Exxon Mobil Corp.	14,882	15,644.88	0	15,645	762.88	10.00	JPM EQUITIES ALGO
10/29/18 10/31/18	1,044	Brighthouse Financial	55,790	40,444.87	0	40,445	-15,345.58	52.20	Cowen & Company S
10/29/18 10/31/18	2,700	Exxon Mobil Corp.	200,907	210,796.52	0	210,797	9,889.52	135.00	Credit Suisse
10/30/18 11/01/18	256	Brighthouse Financial	13,680	9,885.75	0	9,886	-3,794.67	12.80	Cowen & Company S
10/31/18 11/02/18	300	HCA Healthcare, INC	24,411	41,034.85	0	41,035	16,624.00	15.00	Cowen & Company S
11/07/18 11/09/18	400	RPM International Inc.	21,344	25,374.91	0	25,375	4,031.38	20.00	Cowen & Company S
11/20/18 11/23/18	300	J.M. Smucker Co.	32,625	33,921.01	0	33,921	1,296.36	15.00	JPM EQUITIES ALGO
11/20/18 11/23/18	400	Welltower Inc	23,816	28,273.63	0	28,274	4,457.23	20.00	JPM EQUITIES ALGO
11/28/18 11/30/18	600	RPM International Inc.	32,015	38,405.56	0	38,406	6,390.27	30.00	Cowen & Company S
12/06/18 12/10/18	3,161	American Intl Group Inc	140,609	122,567.44	0	122,567	-18,041.92	158.05	Credit Suisse
12/06/18 12/10/18	1,819	American Intl Group Inc	80,914	70,394.20	0	70,394	-10,519.57	90.95	Cowen & Company S



ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 10/01/18
End Date: 12/31/18

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIT PAID	BROKER NAME
12/06/18 12/10/18	6,316	Marathon Oil Corp.	125,866	102,034.28	0	102,034	-23,831.63	315.80	Credit Suisse
12/06/18 12/10/18	2,282	Marathon Oil Corp.	45,476	36,625.85	0	36,626	-8,850.09	114.10	Cowen & Company S
12/06/18 12/10/18	2,302	Marathon Oil Corp.	45,874	36,951.68	0	36,952	-8,922.82	115.10	JPM EQUITIES ALGO
12/11/18 12/13/18	125	AvalonBay Communities Inc.	20,741	23,555.88	0	23,556	2,815.33	6.25	JPM EQUITIES ALGO
12/11/18 12/13/18	661	HCA Healthcare, INC	53,785	89,276.47	0	89,276	35,491.24	33.05	Cowen & Company S
12/11/18 12/13/18	664	HCA Healthcare, INC	54,029	88,755.60	0	88,756	34,726.26	33.20	JPM EQUITIES ALGO
12/12/18 12/14/18	1,300	Consolidated Edison Inc.	102,611	107,750.14	0	107,750	5,139.38	65.00	Credit Suisse
12/12/18 12/14/18	1,300	Consolidated Edison Inc.	102,611	107,459.72	0	107,460	4,848.96	65.00	JPM EQUITIES ALGO
12/13/18 12/17/18	300	Welltower Inc	17,862	21,761.78	0	21,762	3,899.48	15.00	JPM EQUITIES ALGO
		<i>Stock</i>							
			1,617,189	1,675,372.94	0	1,675,373	58,184.44	1,701.65	
			1,617,189	1,675,372.94	0	1,675,373	58,184.44	1,701.65	

No Data
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 10/01/18
As of Date: 12/31/18

<u>TRADE/ QUANTI</u> <u>SETTLE (UNITS)</u>	<u>TRAN</u> <u>TYPE</u>	<u>SECURITY</u> <u>DESCRIPTION</u>	<u>PRINCIPAL</u> <u>AMOUNT</u>	<u>NET</u> <u>AMOUNT</u>	<u>REALIZED</u> <u>GAIN/(LOSS)</u>
No Activity					



ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 10/01/18
End Date: 12/31/18

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
***** Stock *****				
10/01/18	Cash Dividend	Allstate Corp.	0.00	1,242.00
10/01/18	Cash Dividend	McKesson Corp.	0.00	780.00
10/15/18	Cash Dividend	Occidental Petroleum Corp.	0.00	2,301.00
10/15/18	Cash Dividend	AvalonBay Communities Inc.	0.00	1,911.00
10/12/18	Cash Dividend	Franklin Resources Inc.	0.00	949.90
11/09/18	Cash Dividend	Nucor Corp.	0.00	1,406.00
10/15/18	Cash Dividend	State Street Corp.	0.00	1,433.50
10/24/18	Cash Dividend	Comcast Corp. (CI A)	0.00	1,358.50
11/01/18	Cash Dividend	Bristol-Myers Squibb Co.	0.00	1,860.00
10/24/18	Cash Dividend	Cisco Systems Inc.	0.00	1,683.00
11/09/18	Cash Dividend	General Dynamics Corp.	0.00	1,209.00
12/03/18	Cash Dividend	ConocoPhillips	0.00	1,037.00
10/31/18	Cash Dividend	RPM International Inc.	0.00	1,382.50
11/01/18	Cash Dividend	CVS Caremark Corp.	0.00	1,795.00
11/15/18	Cash Dividend	Hasbro Inc.	0.00	1,480.50
11/21/18	Cash Dividend	Citigroup Inc.	0.00	1,642.50
12/13/18	Cash Dividend	MetLife Inc.	0.00	2,373.00
11/20/18	Cash Dividend	Constellation Brands Inc. (CI	0.00	795.50



ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 10/01/18
End Date: 12/31/18

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
***** Stock ***** - cont.				
12/01/18	Cash Dividend	Intel Corp.	0.00	1,341.00
12/03/18	Cash Dividend	Entergy Corp.	0.00	2,730.00
11/15/18	Cash Dividend	Apple Inc.	0.00	730.00
11/23/18	Cash Dividend	Capital One Financial Corp.	0.00	1,056.00
12/10/18	Cash Dividend	International Business Machine	0.00	3,140.00
11/21/18	Cash Dividend	Welltower Inc	0.00	3,219.00
12/17/18	Cash Dividend	Consolidated Edison Inc.	0.00	1,859.00
12/10/18	Cash Dividend	Chevron Corp.	0.00	3,404.80
12/03/18	Cash Dividend	J.M. Smucker Co.	0.00	1,870.00
11/30/18	Cash Dividend	Simon Property Group Inc.	0.00	2,400.00
12/15/18	Cash Dividend	Whitpool Corp.	0.00	1,265.00
12/03/18	Cash Dividend	Carlisle Cos.	0.00	640.00
12/10/18	Cash Dividend	Snap-On Inc.	0.00	1,330.00
12/10/18	Cash Dividend	Marathon Oil Corp.	0.00	545.00
12/14/18	Cash Dividend	Archer Daniels Midland Co.	0.00	1,189.25
12/13/18	Cash Dividend	Applied Materials Inc.	0.00	1,000.00
12/07/18	Cash Dividend	CenturyLink Inc.	0.00	7,468.20
12/11/18	Cash Dividend	Johnson & Johnson	0.00	2,025.00



ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 10/01/18
End Date: 12/31/18

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
***** Stock ***** - cont.				
12/17/18	Cash Dividend	Dover Corp.	0.00	1,248.00
12/28/18	Cash Dividend	Goldman Sachs Group Inc.	0.00	700.00
12/14/18	Cash Dividend	Newell Rubbermaid Inc.	0.00	2,967.00
12/14/18	Cash Dividend	ENSCO International Inc.	0.00	118.30
12/28/18	Cash Dividend	HCA Healthcare, INC	0.00	463.75
12/13/18	Cash Dividend	UnitedHealth Group Inc.	0.00	855.00
12/26/18	Cash Dividend	Lear Corp.	0.00	1,015.00
12/28/18	Cash Dividend	Devon Energy Corp.	0.00	620.00
			<u>0.00</u>	<u>71,839.20</u>
***** Cash Bal *****				
10/01/18	Income	CASH	0.00	337.58
10/12/18	Withdrawal	CASH	945.11	0.00
11/01/18	Income	CASH	0.00	301.21
12/01/18	Income	CASH	0.00	301.21
			<u>945.11</u>	<u>940.00</u>

