

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		54,612.51		54,612.51	2.8	0.0
	DIVACC	DIVIDEND ACCRUAL		620.57		620.57	0.0	0.0
				55,233.08		55,233.08	2.8	0.0
		CASH AND EQUIVALENTS- Total		55,233.08		55,233.08	2.8	0.0
COMMON STOCK - USD- usd								
Financials								
194	EVR	EVERCORE INC	75.12	14,573.43	100.55	19,506.70	1.0	2.0
797	LM	LEGG MASON INC	36.27	28,909.15	31.23	24,890.31	1.3	4.4
1,194	NAVI	NAVIENT CORP	13.86	16,545.13	13.48	16,095.12	0.8	4.7
243	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	30,187.92	144.56	35,128.08	1.8	1.7
458	WAL	WESTERN ALLIANCE BANCORP	49.10	22,487.72	56.89	26,055.62	1.3	0.0
				112,703.35		121,675.83	6.2	2.3
Consumer Discretionary								
169	ALV	AUTOLIV INC	74.89	12,656.07	86.68	14,648.92	0.7	2.9
21	CABO	CABLE ONE INC	738.58	15,510.15	883.61	18,555.81	0.9	0.9
109	DPZ	DOMINO'S PIZZA INC	210.62	22,957.15	294.80	32,133.20	1.6	0.7
395	DNKN	DUNKIN' BRANDS GROUP INC	52.68	20,807.79	73.72	29,119.40	1.5	1.9
535	HGV	HILTON GRAND VACATIONS INC.	37.53	20,080.48	33.10	17,708.50	0.9	0.0
557	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	20,974.95	37.19	20,714.83	1.1	0.0
144	LAD	LITHIA MOTORS INC	101.81	14,660.72	81.66	11,759.04	0.6	1.4
845	LYV	LIVE NATION ENTERTAINMENT INC	41.67	35,209.71	54.47	46,027.15	2.3	0.0
380	TSCO	TRACTOR SUPPLY COMPANY	68.62	26,074.58	90.88	34,534.40	1.8	1.4
507	TRIP	TRIPADVISOR INC	47.83	24,250.37	51.07	25,892.49	1.3	0.0
96	MTN	VAIL RESORTS INC	205.41	19,718.95	274.42	26,344.32	1.3	2.1
169	VNE	VEONEER INC	29.07	4,913.02	55.07	9,306.83	0.5	0.0
251	WYND	WYNDHAM DESTINATIONS INC	36.39	9,133.16	43.36	10,883.36	0.6	3.8
251	WH	WYNDHAM HOTELS & RESORTS INC	47.59	11,945.57	55.57	13,948.07	0.7	1.8
				258,892.67		311,576.32	15.8	1.0
Industrials								
754	CPRT	COPART INC	31.19	23,519.62	51.53	38,853.62	2.0	0.0
287	CR	CRANE CO.	83.77	24,041.18	98.35	28,226.45	1.4	1.4
353	EME	EMCOR GROUP INC	60.20	21,252.06	75.11	26,513.83	1.3	0.4
397	ENV	ENVESTNET INC	60.54	24,033.84	60.95	24,197.15	1.2	0.0
411	ETSY	ETSY INC	47.18	19,389.64	51.38	21,117.18	1.1	0.0
664	GGG	GRACO INC	44.36	29,454.93	46.34	30,769.76	1.6	1.1
332	KAR	KAR AUCTION SERVICES INC	56.25	18,675.55	59.69	19,817.08	1.0	2.3

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
185	MIDD	MIDDLEBY CORP/THE	113.36	20,971.38	129.35	23,929.75	1.2	0.0
225	NDSN	NORDSON CORP	74.21	16,697.50	138.90	31,252.50	1.6	1.0
163	ODFL	OLD DOMINION FREIGHT LINE INC	73.74	12,019.46	161.26	26,285.38	1.3	0.3
1,554	PHM	PULTEGROUP INC	24.50	38,070.78	24.77	38,492.58	2.0	1.5
259	URI	UNITED RENTALS INC	77.55	20,085.73	163.60	42,372.40	2.2	0.0
				268,211.67		351,827.68	17.9	0.7
Energy								
443	APY	APERGY CORP	43.41	19,228.58	43.56	19,297.08	1.0	0.0
349	LNG	CHENIERE ENERGY INC	37.39	13,048.06	69.49	24,252.01	1.2	0.0
187	FANG	DIAMONDBACK ENERGY INC	77.05	14,408.71	135.19	25,280.53	1.3	0.4
				46,685.35		68,829.62	3.5	0.1
Materials								
749	AXTA	AXALTA COATING SYSTEMS LTD	33.07	24,769.51	29.16	21,840.84	1.1	0.0
677	BERY	BERRY GLOBAL GROUP INC	46.90	31,749.30	48.39	32,760.03	1.7	0.0
215	EXP	EAGLE MATERIALS INC	99.33	21,355.76	85.24	18,326.60	0.9	0.5
				77,874.57		72,927.47	3.7	0.1
Information Technology								
924	ACIW	ACI WORLDWIDE INC	24.18	22,346.54	28.14	26,001.36	1.3	0.0
273	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.64	9,457.74	51.65	14,100.45	0.7	0.0
393	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.46	22,973.05	131.95	51,856.35	2.6	1.5
574	DLB	DOLBY LABORATORIES INC	49.21	28,246.17	69.97	40,162.78	2.0	0.9
1,016	ENTG	ENTEGRIS INC	12.42	12,616.99	28.95	29,413.20	1.5	1.0
602	FTNT	FORTINET INC	35.73	21,510.62	92.27	55,546.54	2.8	0.0
141	GRUB	GRUBHUB INC	44.04	6,209.75	138.62	19,545.42	1.0	0.0
256	GWRE	GUIDEWIRE SOFTWARE INC	57.04	14,602.47	101.01	25,858.56	1.3	0.0
169	IAC	IAC/INTERACTIVECORP	60.05	10,148.06	216.72	36,625.68	1.9	0.0
213	JKHY	JACK HENRY & ASSOCIATES INC	133.56	28,447.50	160.08	34,097.04	1.7	0.9
115	MELI	MERCADOLIBRE INC COM	128.03	14,723.44	340.47	39,154.05	2.0	0.0
922	NTNX	NUTANIX INC	26.66	24,579.70	42.72	39,387.84	2.0	0.0
247	POWI	POWER INTEGRATIONS INC	50.92	12,577.83	63.20	15,610.40	0.8	1.0
272	QLYS	QUALYS INC	91.12	24,785.79	89.10	24,235.20	1.2	0.0
351	SPLK	SPLUNK INC	61.02	21,417.32	120.91	42,439.41	2.2	0.0
674	TDC	TERADATA CORP DEL COM	35.49	23,922.80	37.71	25,416.54	1.3	0.0
449	TSS	TOTAL SYSTEM SERVICES INC	33.64	15,104.36	98.74	44,334.26	2.3	0.5
115	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	228.89	26,322.74	322.19	37,051.85	1.9	0.0

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
496	VEEV	VEEVA SYSTEMS INC	48.36	23,988.64	108.87	53,999.52	2.7	0.0
				363,981.52		654,836.45	33.3	0.3
Health Care								
223	CBM	CAMBREX CORP	53.50	11,929.61	68.40	15,253.20	0.8	0.0
270	ICLR	ICON PLC	53.06	14,327.36	153.75	41,512.50	2.1	0.0
117	ICUI	ICU MEDICAL	169.56	19,838.35	282.75	33,081.75	1.7	0.0
392	IONS	IONIS PHARMACEUTICALS INC	68.47	26,840.24	51.58	20,219.36	1.0	0.0
217	JAZZ	JAZZ PHARMACEUTICALS PLC	154.89	33,610.34	168.13	36,484.21	1.9	0.0
736	MNTA	MOMENTA PHARMACEUTICALS INC	11.97	8,811.28	26.30	19,356.80	1.0	0.0
525	PBH	PRESTIGE CONSUMER HEALTHCARE	44.58	23,405.41	37.89	19,892.25	1.0	0.0
181	SAGE	SAGE THERAPEUTICS INC	163.35	29,565.85	141.25	25,566.25	1.3	0.0
261	STE	STERIS CORP	108.03	28,196.34	114.40	29,858.40	1.5	1.2
556	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	7,441.86	50.35	27,994.60	1.4	0.0
				203,966.64		269,219.32	13.7	0.1
Real Estate								
833	CBRE	CBRE GROUP INC	34.01	28,330.33	44.10	36,735.30	1.9	0.0
				28,330.33		36,735.30	1.9	0.0
		COMMON STOCK - USD- us Total		1,360,646.10		1,887,627.99	96.0	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
712	HTHT	HUAZHU GROUP LTD	9.49	6,759.72	32.30	22,997.60	1.2	0.0
				6,759.72		22,997.60	1.2	0.0
		AMERICAN DEPOSITARY RE Total		6,759.72		22,997.60	1.2	0.0
TOTAL PORTFOLIO				1,422,638.90		1,965,858.67	100.0	0.6

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		122,532.13		122,532.13	3.9	0.0
	DIVACC	DIVIDEND ACCRUAL		981.94		981.94	0.0	0.0
	999990484	Regions Trust Cash Sweep		-38,502.79		-38,502.79	-1.2	?
				85,011.28		85,011.28	2.7	0.0
		CASH AND EQUIVALENTS- Total		85,011.28		85,011.28	2.7	0.0
COMMON STOCK - USD- usd								
Financials								
308	EVR	EVERCORE INC	75.10	23,130.88	100.55	30,969.40	1.0	2.0
1,264	LM	LEGG MASON INC	36.27	45,843.19	31.23	39,474.72	1.3	4.4
1,893	NAVI	NAVIENT CORP	13.85	26,224.57	13.48	25,517.64	0.8	4.7
385	RGA	REINSURANCE GROUP OF AMERICA INC	124.18	47,808.70	144.56	55,655.60	1.8	1.7
726	WAL	WESTERN ALLIANCE BANCORP	48.88	35,487.18	56.89	41,302.14	1.3	0.0
				178,494.51		192,919.50	6.2	2.3
Consumer Discretionary								
268	ALV	AUTOLIV INC	74.89	20,070.40	86.68	23,230.24	0.7	2.9
32	CABO	CABLE ONE INC	738.51	23,632.28	883.61	28,275.52	0.9	0.9
173	DPZ	DOMINO'S PIZZA INC	210.60	36,434.35	294.80	51,000.40	1.6	0.7
631	DNKN	DUNKIN' BRANDS GROUP INC	52.63	33,212.46	73.72	46,517.32	1.5	1.9
847	HGV	HILTON GRAND VACATIONS INC.	37.41	31,684.41	33.10	28,035.70	0.9	0.0
877	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	33,025.19	37.19	32,615.63	1.0	0.0
229	LAD	LITHIA MOTORS INC	101.73	23,295.26	81.66	18,700.14	0.6	1.4
1,337	LYV	LIVE NATION ENTERTAINMENT INC	41.59	55,610.67	54.47	72,826.39	2.3	0.0
601	TSCO	TRACTOR SUPPLY COMPANY	68.61	41,232.60	90.88	54,618.88	1.8	1.4
804	TRIP	TRIPADVISOR INC	47.82	38,450.58	51.07	41,060.28	1.3	0.0
152	MTN	VAIL RESORTS INC	205.36	31,215.11	274.42	41,711.84	1.3	2.1
268	VNE	VEONEER INC	29.07	7,791.22	55.07	14,758.76	0.5	0.0
396	WYND	WYNDHAM DESTINATIONS INC	36.39	14,409.29	43.36	17,170.56	0.6	3.8
396	WH	WYNDHAM HOTELS & RESORTS INC	47.59	18,846.40	55.57	22,005.72	0.7	1.8
				408,910.23		492,527.38	15.8	1.0
Industrials								
1,196	CPRT	COPART INC	31.17	37,282.96	51.53	61,629.88	2.0	0.0
455	CR	CRANE CO.	83.64	38,058.25	98.35	44,749.25	1.4	1.4
559	EME	EMCOR GROUP INC	59.86	33,461.00	75.11	41,986.49	1.3	0.4
629	ENV	ENVESTNET INC	60.54	38,080.66	60.95	38,337.55	1.2	0.0
651	ETSY	ETSY INC	47.18	30,711.20	51.38	33,448.38	1.1	0.0
1,063	GGG	GRACO INC	44.33	47,125.84	46.34	49,259.42	1.6	1.1

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
526	KAR	KAR AUCTION SERVICES INC	56.24	29,581.59	59.69	31,396.94	1.0	2.3
294	MIDD	MIDDLEBY CORP/THE	113.32	33,316.39	129.35	38,028.90	1.2	0.0
356	NDSN	NORDSON CORP	74.28	26,442.68	138.90	49,448.40	1.6	1.0
258	ODFL	OLD DOMINION FREIGHT LINE INC	73.73	19,023.45	161.26	41,605.08	1.3	0.3
2,463	PHM	PULTEGROUP INC	24.51	60,369.24	24.77	61,008.51	2.0	1.5
413	URI	UNITED RENTALS INC	77.52	32,014.34	163.60	67,566.80	2.2	0.0
				425,467.62		558,465.60	17.9	0.7
Energy								
703	APY	APERGY CORP	43.41	30,514.10	43.56	30,622.68	1.0	0.0
546	LNG	CHENIERE ENERGY INC	37.39	20,413.30	69.49	37,941.54	1.2	0.0
298	FANG	DIAMONDBACK ENERGY INC	77.05	22,961.47	135.19	40,286.62	1.3	0.4
				73,888.87		108,850.84	3.5	0.1
Materials								
1,186	AXTA	AXALTA COATING SYSTEMS LTD	33.05	39,199.12	29.16	34,583.76	1.1	0.0
1,073	BERY	BERRY GLOBAL GROUP INC	46.80	50,214.88	48.39	51,922.47	1.7	0.0
342	EXP	EAGLE MATERIALS INC	98.89	33,821.72	85.24	29,152.08	0.9	0.5
				123,235.73		115,658.31	3.7	0.1
Information Technology								
1,465	ACIW	ACI WORLDWIDE INC	24.08	35,278.35	28.14	41,225.10	1.3	0.0
443	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.62	15,337.24	51.65	22,880.95	0.7	0.0
622	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	57.28	35,629.43	131.95	82,072.90	2.6	1.5
910	DLB	DOLBY LABORATORIES INC	48.32	43,968.89	69.97	63,672.70	2.0	0.9
1,607	ENTG	ENTEGRIS INC	12.42	19,957.98	28.95	46,522.65	1.5	1.0
958	FTNT	FORTINET INC	35.27	33,787.15	92.27	88,394.66	2.8	0.0
223	GRUB	GRUBHUB INC	44.04	9,821.10	138.62	30,912.26	1.0	0.0
406	GWRE	GUIDEWIRE SOFTWARE INC	57.02	23,148.79	101.01	41,010.06	1.3	0.0
268	IAC	IAC/INTERACTIVECORP	60.04	16,091.20	216.72	58,080.96	1.9	0.0
338	JKHY	JACK HENRY & ASSOCIATES INC	133.55	45,138.78	160.08	54,107.04	1.7	0.9
187	MELI	MERCADOLIBRE INC COM	128.02	23,940.03	340.47	63,667.89	2.0	0.0
1,461	NTNX	NUTANIX INC	26.64	38,916.24	42.72	62,413.92	2.0	0.0
391	POWI	POWER INTEGRATIONS INC	50.93	19,912.38	63.20	24,711.20	0.8	1.0
430	QLYS	QUALYS INC	91.12	39,180.11	89.10	38,313.00	1.2	0.0
558	SPLK	SPLUNK INC	60.12	33,548.17	120.91	67,467.78	2.2	0.0
1,068	TDC	TERADATA CORP DEL COM	35.12	37,512.35	37.71	40,274.28	1.3	0.0
703	TSS	TOTAL SYSTEM SERVICES INC	33.65	23,655.74	98.74	69,414.22	2.2	0.5

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
182	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	227.77	41,453.91	322.19	58,638.58	1.9	0.0
786	VEEV	VEEVA SYSTEMS INC	46.92	36,876.07	108.87	85,571.82	2.7	0.0
				573,153.90		1,039,351.97	33.4	0.3
Health Care								
371	CBM	CAMBREX CORP	53.49	19,845.30	68.40	25,376.40	0.8	0.0
426	ICLR	ICON PLC	53.07	22,607.87	153.75	65,497.50	2.1	0.0
183	ICUI	ICU MEDICAL	169.27	30,977.14	282.75	51,743.25	1.7	0.0
621	IONS	IONIS PHARMACEUTICALS INC	68.47	42,519.55	51.58	32,031.18	1.0	0.0
343	JAZZ	JAZZ PHARMACEUTICALS PLC	154.89	53,127.12	168.13	57,668.59	1.9	0.0
1,230	MNTA	MOMENTA PHARMACEUTICALS INC	11.95	14,704.05	26.30	32,349.00	1.0	0.0
832	PBH	PRESTIGE CONSUMER HEALTHCARE	44.79	37,264.60	37.89	31,524.48	1.0	0.0
287	SAGE	SAGE THERAPEUTICS INC	163.32	46,873.18	141.25	40,538.75	1.3	0.0
414	STE	STERIS CORP	108.03	44,722.67	114.40	47,361.60	1.5	1.2
885	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	11,842.47	50.35	44,559.75	1.4	0.0
				324,483.95		428,650.50	13.8	0.1
Real Estate								
1,317	CBRE	CBRE GROUP INC	34.01	44,788.94	44.10	58,079.70	1.9	0.0
				44,788.94		58,079.70	1.9	0.0
		COMMON STOCK - USD- us Total		2,152,423.74		2,994,503.80	96.1	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
1,128	HHTT	HUAZHU GROUP LTD	9.36	10,559.66	32.30	36,434.40	1.2	0.0
				10,559.66		36,434.40	1.2	0.0
		AMERICAN DEPOSITARY RE Total		10,559.66		36,434.40	1.2	0.0
TOTAL PORTFOLIO				2,247,994.68		3,115,949.48	100.0	0.6

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		85,276.96		85,276.96	4.0	0.0
	DIVACC	DIVIDEND ACCRUAL		680.32		680.32	0.0	0.0
	999990484	Regions Trust Cash Sweep		-26,550.88		-26,550.88	-1.2	?
				59,406.40		59,406.40	2.8	0.0
		CASH AND EQUIVALENTS- Total		59,406.40		59,406.40	2.8	0.0
COMMON STOCK - USD- usd								
Financials								
213	EVR	EVERCORE INC	75.12	16,001.51	100.55	21,417.15	1.0	2.0
875	LM	LEGG MASON INC	36.27	31,735.69	31.23	27,326.25	1.3	4.4
1,308	NAVI	NAVIENT CORP	13.86	18,123.91	13.48	17,631.84	0.8	4.7
266	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	33,045.24	144.56	38,452.96	1.8	1.7
503	WAL	WESTERN ALLIANCE BANCORP	49.10	24,699.37	56.89	28,615.67	1.3	0.0
				123,605.72		133,443.87	6.2	2.3
Consumer Discretionary								
186	ALV	AUTOLIV INC	74.78	13,909.19	86.68	16,122.48	0.7	2.9
23	CABO	CABLE ONE INC	738.60	16,987.75	883.61	20,323.03	0.9	0.9
120	DPZ	DOMINO'S PIZZA INC	210.62	25,274.01	294.80	35,376.00	1.6	0.7
437	DNKN	DUNKIN' BRANDS GROUP INC	52.66	23,014.60	73.72	32,215.64	1.5	1.9
587	HGV	HILTON GRAND VACATIONS INC.	37.53	22,030.71	33.10	19,429.70	0.9	0.0
612	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	23,046.08	37.19	22,760.28	1.1	0.0
159	LAD	LITHIA MOTORS INC	101.82	16,189.68	81.66	12,983.94	0.6	1.4
928	LYV	LIVE NATION ENTERTAINMENT INC	41.67	38,668.59	54.47	50,548.16	2.3	0.0
417	TSCO	TRACTOR SUPPLY COMPANY	68.62	28,613.03	90.88	37,896.96	1.8	1.4
557	TRIP	TRIPADVISOR INC	47.83	26,640.54	51.07	28,445.99	1.3	0.0
105	MTN	VAIL RESORTS INC	205.41	21,567.83	274.42	28,814.10	1.3	2.1
186	VNE	VEONEER INC	29.03	5,399.47	55.07	10,243.02	0.5	0.0
275	WYND	WYNDHAM DESTINATIONS INC	36.33	9,990.96	43.36	11,924.00	0.6	3.8
275	WH	WYNDHAM HOTELS & RESORTS INC	47.52	13,067.52	55.57	15,281.75	0.7	1.8
				284,399.96		342,365.05	15.9	1.0
Industrials								
828	CPRT	COPART INC	31.19	25,827.84	51.53	42,666.84	2.0	0.0
315	CR	CRANE CO.	83.77	26,387.55	98.35	30,980.25	1.4	1.4
388	EME	EMCOR GROUP INC	60.16	23,340.74	75.11	29,142.68	1.4	0.4
435	ENV	ENVESTNET INC	60.54	26,333.10	60.95	26,513.25	1.2	0.0
451	ETSY	ETSY INC	47.18	21,276.56	51.38	23,172.38	1.1	0.0
729	GCG	GRACO INC	44.36	32,337.88	46.34	33,781.86	1.6	1.1

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
364	KAR	KAR AUCTION SERVICES INC	56.25	20,473.43	59.69	21,727.16	1.0	2.3
204	MIDD	MIDDLEBY CORP/THE	113.34	23,121.90	129.35	26,387.40	1.2	0.0
247	NDSN	NORDSON CORP	74.42	18,381.59	138.90	34,308.30	1.6	1.0
179	ODFL	OLD DOMINION FREIGHT LINE INC	73.74	13,200.23	161.26	28,865.54	1.3	0.3
1,706	PHM	PULTEGROUP INC	24.50	41,795.02	24.77	42,257.62	2.0	1.5
285	URI	UNITED RENTALS INC	77.54	22,099.91	163.60	46,626.00	2.2	0.0
				294,575.75		386,429.28	17.9	0.7
Energy								
487	APY	APERGY CORP	43.41	21,138.59	43.56	21,213.72	1.0	0.0
379	LNG	CHENIERE ENERGY INC	37.39	14,169.67	69.49	26,336.71	1.2	0.0
207	FANG	DIAMONDBACK ENERGY INC	77.05	15,949.75	135.19	27,984.33	1.3	0.4
				51,258.01		75,534.76	3.5	0.1
Materials								
823	AXTA	AXALTA COATING SYSTEMS LTD	33.07	27,216.29	29.16	23,998.68	1.1	0.0
743	BERY	BERRY GLOBAL GROUP INC	46.88	34,834.37	48.39	35,953.77	1.7	0.0
236	EXP	EAGLE MATERIALS INC	99.26	23,425.53	85.24	20,116.64	0.9	0.5
				85,476.19		80,069.09	3.7	0.1
Information Technology								
1,014	ACIW	ACI WORLDWIDE INC	24.16	24,497.90	28.14	28,533.96	1.3	0.0
307	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.65	10,636.51	51.65	15,856.55	0.7	0.0
431	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.34	25,143.94	131.95	56,870.45	2.6	1.5
630	DLB	DOLBY LABORATORIES INC	49.17	30,978.77	69.97	44,081.10	2.0	0.9
1,115	ENTG	ENTEGRIS INC	12.42	13,847.63	28.95	32,279.25	1.5	1.0
664	FTNT	FORTINET INC	35.47	23,549.44	92.27	61,267.28	2.8	0.0
155	GRUB	GRUBHUB INC	44.04	6,826.32	138.62	21,486.10	1.0	0.0
281	GWRE	GUIDEWIRE SOFTWARE INC	57.04	16,028.17	101.01	28,383.81	1.3	0.0
186	IAC	IAC/INTERACTIVECORP	60.06	11,170.44	216.72	40,309.92	1.9	0.0
234	JKHY	JACK HENRY & ASSOCIATES INC	133.55	31,251.17	160.08	37,458.72	1.7	0.9
127	MELI	MERCADOLIBRE INC COM	128.03	16,259.25	340.47	43,239.69	2.0	0.0
1,013	NTNX	NUTANIX INC	26.66	27,005.21	42.72	43,275.36	2.0	0.0
271	POWI	POWER INTEGRATIONS INC	50.98	13,815.58	63.20	17,127.20	0.8	1.0
298	QLYS	QUALYS INC	91.12	27,152.95	89.10	26,551.80	1.2	0.0
387	SPLK	SPLUNK INC	60.56	23,434.96	120.91	46,792.17	2.2	0.0
740	TDC	TERADATA CORP DEL COM	35.52	26,283.82	37.71	27,905.40	1.3	0.0
488	TSS	TOTAL SYSTEM SERVICES INC	33.61	16,399.39	98.74	48,185.12	2.2	0.5

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN
 September 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
126	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	228.89	28,839.90	322.19	40,595.94	1.9	0.0
544	VEEV	VEEVA SYSTEMS INC	48.25	26,248.89	108.87	59,225.28	2.7	0.0
				399,370.24		719,425.10	33.3	0.3
Health Care								
244	CBM	CAMBREX CORP	53.49	13,052.70	68.40	16,689.60	0.8	0.0
296	ICLR	ICON PLC	52.99	15,685.04	153.75	45,510.00	2.1	0.0
128	ICUI	ICU MEDICAL	169.55	21,702.68	282.75	36,192.00	1.7	0.0
431	IONS	IONIS PHARMACEUTICALS INC	68.12	29,359.72	51.58	22,230.98	1.0	0.0
238	JAZZ	JAZZ PHARMACEUTICALS PLC	154.87	36,859.71	168.13	40,014.94	1.9	0.0
815	MNTA	MOMENTA PHARMACEUTICALS INC	11.94	9,727.62	26.30	21,434.50	1.0	0.0
576	PBH	PRESTIGE CONSUMER HEALTHCARE	44.39	25,566.69	37.89	21,824.64	1.0	0.0
198	SAGE	SAGE THERAPEUTICS INC	163.33	32,338.78	141.25	27,967.50	1.3	0.0
286	STE	STERIS CORP	108.03	30,895.51	114.40	32,718.40	1.5	1.2
614	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	8,217.03	50.35	30,914.90	1.4	0.0
				223,405.48		295,497.46	13.7	0.1
Real Estate								
914	CBRE	CBRE GROUP INC	33.99	31,064.58	44.10	40,307.40	1.9	0.0
				31,064.58		40,307.40	1.9	0.0
		COMMON STOCK - USD- us Total		1,493,155.93		2,073,072.01	96.1	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
780	HTHT	HUAZHU GROUP LTD	9.41	7,343.40	32.30	25,194.00	1.2	0.0
				7,343.40		25,194.00	1.2	0.0
		AMERICAN DEPOSITARY RE Total		7,343.40		25,194.00	1.2	0.0
TOTAL PORTFOLIO				1,559,905.73		2,157,672.41	100.0	0.6