

FIERA CAPITAL INC.  
 PERFORMANCE SUMMARY  
 GROSS OF FEES  
**CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN**  
 September 30, 2018

	PORTFOLIO COMPOSITION			CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	55,233.08	2.8	0.0	Portfolio Value on 06-30-18	1,859,393.66
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-2,949.28
Equity	1,910,625.59	97.2	0.6	Realized Gains	8,230.84
Other	0.00	0.0	-	Unrealized Gains	98,539.98
Alternative	0.00	0.0	-	Income Received	2,643.47
<b>Total</b>	<b>1,965,858.67</b>	<b>100.0</b>	<b>0.6</b>	<b>Portfolio Value on 09-30-18</b>	<b>1,965,858.67</b>

	TIME WEIGHTED RETURN				
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-1.75	5.89	12.62	22.73	11.37
Equity	-1.80	6.01	12.94	23.42	24.06
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.17	0.37	1.01	1.15	0.80
S&P 500 Total Return	0.57	7.71	10.56	17.91	12.88
MSCI World Gross Total Return	0.60	5.10	5.89	11.84	10.50
Bloomberg Barclays Gov/Credit	-0.67	0.06	-1.85	-1.37	1.13
60% S&P 500/40% Barclays GC	0.08	4.61	5.53	9.92	8.18

FIERA CAPITAL INC.  
 PERFORMANCE SUMMARY  
 GROSS OF FEES  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*September 30, 2018*

	PORTFOLIO COMPOSITION			CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	85,011.28	2.7	0.0	Portfolio Value on 06-30-18	2,946,592.25
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-4,673.73
Equity	3,030,938.20	97.3	0.6	Realized Gains	13,074.99
Other	0.00	0.0	-	Unrealized Gains	156,783.85
Alternative	0.00	0.0	-	Income Received	4,172.12
<b>Total</b>	<b>3,115,949.48</b>	<b>100.0</b>	<b>0.6</b>	<b>Portfolio Value on 09-30-18</b>	<b>3,115,949.48</b>

	TIME WEIGHTED RETURN				
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-1.76	5.91	12.66	22.74	11.34
Equity	-1.80	6.03	12.90	23.36	23.99
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.18	0.37	1.00	1.14	0.80
S&P 500 Total Return	0.57	7.71	10.56	17.91	12.88
MSCI World Gross Total Return	0.60	5.10	5.89	11.84	10.50
Bloomberg Barclays Gov/Credit	-0.67	0.06	-1.85	-1.37	1.13
60% S&P 500/40% Barclays GC	0.08	4.61	5.53	9.92	8.18

FIERA CAPITAL INC.  
 PERFORMANCE SUMMARY  
 GROSS OF FEES  
**CITY OF ORMOND BEACH POLICE OFFICERS PENSION PLAN**  
 September 30, 2018

PORTFOLIO COMPOSITION				CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	59,406.40	2.8	0.0	Portfolio Value on 06-30-18	2,040,743.31
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-3,236.94
Equity	2,098,266.01	97.2	0.6	Realized Gains	9,016.18
Other	0.00	0.0	-	Unrealized Gains	108,254.01
Alternative	0.00	0.0	-	Income Received	2,895.85
<b>Total</b>	<b>2,157,672.41</b>	<b>100.0</b>	<b>0.6</b>	<b>Portfolio Value on 09-30-18</b>	<b>2,157,672.41</b>

TIME WEIGHTED RETURN

	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-1.75	5.89	12.62	22.72	11.40
Equity	-1.80	6.01	12.93	23.40	23.99
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.18	0.37	1.00	1.13	0.79
S&P 500 Total Return	0.57	7.71	10.56	17.91	12.88
MSCI World Gross Total Return	0.60	5.10	5.89	11.84	10.50
Bloomberg Barclays Gov/Credit	-0.67	0.06	-1.85	-1.37	1.13
60% S&P 500/40% Barclays GC	0.08	4.61	5.53	9.92	8.18