

FIERA CAPITAL INC.
 PERFORMANCE SUMMARY
 GROSS OF FEES
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 June 30, 2018

	PORTFOLIO COMPOSITION			CHANGE IN PORTFOLIO	
	Market Value	Pct. Assets	Cur. Yield		
Cash and Equiv.	53,858.53	1.8	0.0	Portfolio Value on 03-31-18	2,901,907.70
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-4,261.18
Equity	2,892,733.72	98.2	0.5	Realized Gains	-20,600.28
Other	0.00	0.0	-	Unrealized Gains	65,447.08
Alternative	0.00	0.0	-	Income Received	4,098.93
Total	2,946,592.25	100.0	0.5	Portfolio Value on 06-30-18	2,946,592.25

	TIME WEIGHTED RETURN				
	Month To Date	Quarter To Date	Year To Date	Last 12 Months	Annualized Inception To Date
Account	-0.43	1.69	6.37	21.85	10.37
Equity	-0.42	1.72	6.48	22.80	23.63
Fixed Income	0.00	0.00	0.00	0.00	0.00
Cash and Equiv.	0.10	0.36	0.63	0.96	0.69
S&P 500 Total Return	0.62	3.43	2.65	14.37	11.47
MSCI World Gross Total Return	-0.01	1.93	0.76	11.70	9.73
Bloomberg Barclays Gov/Credit	-0.19	-0.33	-1.90	-0.63	1.20
60% S&P 500/40% Barclays GC	0.29	1.92	0.88	8.24	7.39

FIERA CAPITAL INC.
 PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH FIREFIGHTERS' PENSION PLAN
 June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
115	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	228.89	26,322.74	257.31	29,590.65	1.6	0.0
496	VEEV	VEEVA SYSTEMS INC	48.36	23,988.64	76.86	38,122.56	2.1	0.0
				361,952.53		622,762.78	33.5	0.3
Health Care								
223	CBM	CAMBREX CORP	53.50	11,929.61	52.30	11,662.90	0.6	0.0
270	ICLR	ICON PLC	53.06	14,327.36	132.53	35,783.10	1.9	0.0
117	ICUI	ICU MEDICAL	169.56	19,838.35	293.65	34,357.05	1.8	0.0
392	IONS	IONIS PHARMACEUTICALS INC	68.47	26,840.24	41.67	16,334.64	0.9	0.0
217	JAZZ	JAZZ PHARMACEUTICALS PLC	154.89	33,610.34	172.30	37,389.10	2.0	0.0
736	MNTA	MOMENTA PHARMACEUTICALS INC	11.97	8,811.28	20.45	15,051.20	0.8	0.0
525	PBH	PRESTIGE BRANDS HOLDINGS INC	44.58	23,405.41	38.38	20,149.50	1.1	0.0
181	SAGE	SAGE THERAPEUTICS INC	163.35	29,565.85	156.53	28,331.93	1.5	0.0
556	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	7,441.86	59.85	33,276.60	1.8	0.0
				175,770.30		232,336.02	12.5	0.0
Real Estate								
833	CBRE	CBRE GROUP INC	34.01	28,330.33	47.74	39,767.42	2.1	0.0
				28,330.33		39,767.42	2.1	0.0
		COMMON STOCK - USD- us Total		1,326,676.01		1,792,453.40	96.4	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
712	HTHT	HUAZHU GROUP LTD	9.49	6,759.72	41.99	29,896.88	1.6	0.0
				6,759.72		29,896.88	1.6	0.0
		AMERICAN DEPOSITARY RE Total		6,759.72		29,896.88	1.6	0.0
TOTAL PORTFOLIO				1,370,479.11		1,859,393.66	100.0	0.5

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS- usd								
Cash								
	MMP	Cash and Equivalents		52,813.71		52,813.71	1.8	0.0
	DIVACC	DIVIDEND ACCRUAL		1,044.82		1,044.82	0.0	0.0
				53,858.53		53,858.53	1.8	0.0
		CASH AND EQUIVALENTS- Total		53,858.53		53,858.53	1.8	0.0
COMMON STOCK - USD- usd								
Financials								
771	OZRK	BANK OF THE OZARKS INC	44.74	34,496.89	45.04	34,725.84	1.2	1.8
308	EVR	EVERCORE INC	75.10	23,130.88	105.45	32,478.60	1.1	1.9
556	LM	LEGG MASON INC	40.57	22,557.91	34.73	19,309.88	0.7	3.9
1,893	NAVI	NAVIENT CORP	13.85	26,224.57	13.03	24,665.79	0.8	4.9
385	RGA	REINSURANCE GROUP OF AMERICA INC	124.18	47,808.70	133.48	51,389.80	1.7	1.5
726	WAL	WESTERN ALLIANCE BANCORP	48.88	35,487.18	56.61	41,098.86	1.4	0.0
				189,706.12		203,668.77	6.9	1.9
Consumer Discretionary								
268	ALV	AUTOLIV INC	103.96	27,861.62	143.22	38,382.96	1.3	1.7
832	BWA	BORGWARNER INC	41.90	34,861.84	43.16	35,909.12	1.2	1.6
32	CABO	CABLE ONE INC	738.51	23,632.28	733.29	23,465.28	0.8	1.0
173	DPZ	DOMINO'S PIZZA INC	210.60	36,434.35	282.17	48,815.41	1.7	0.8
631	DNKN	DUNKIN' BRANDS GROUP INC	52.63	33,212.46	69.07	43,583.17	1.5	2.0
847	HGV	HILTON GRAND VACATIONS INC.	37.41	31,684.41	34.70	29,390.90	1.0	0.0
877	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	33,025.19	37.13	32,563.01	1.1	0.0
645	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.99	19,985.53	24.82	16,008.90	0.5	1.5
229	LAD	LITHIA MOTORS INC	101.73	23,295.26	94.57	21,656.53	0.7	1.2
1,337	LYV	LIVE NATION ENTERTAINMENT INC	41.59	55,610.67	48.57	64,938.09	2.2	0.0
601	TSCO	TRACTOR SUPPLY COMPANY	68.61	41,232.60	76.49	45,970.49	1.6	1.6
804	TRIP	TRIPADVISOR INC	47.82	38,450.58	55.71	44,790.84	1.5	0.0
152	MTN	VAIL RESORTS INC	205.36	31,215.11	274.19	41,676.88	1.4	2.1
396	WYND	WYNDHAM DESTINATIONS INC	36.39	14,409.29	44.27	17,530.92	0.6	3.7
396	WH	WYNDHAM HOTELS & RESORTS INC	47.59	18,846.40	58.83	23,296.68	0.8	1.7
				463,757.59		527,979.18	17.9	1.1
Industrials								
1,196	CPRT	COPART INC	31.17	37,282.96	56.56	67,645.76	2.3	0.0
455	CR	CRANE CO.	83.64	38,058.25	80.13	36,459.15	1.2	1.7
559	EME	EMCOR GROUP INC	59.86	33,461.00	76.18	42,584.62	1.4	0.4
388	ENV	ENVESTNET INC	58.85	22,835.18	54.95	21,320.60	0.7	0.0

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,063	GGG	GRACO INC	44.33	47,125.84	45.22	48,068.86	1.6	1.2
294	MIDD	MIDDLEBY CORP/THE	113.32	33,316.39	104.42	30,699.48	1.0	0.0
356	NDSN	NORDSON CORP	74.28	26,442.68	128.41	45,713.96	1.6	0.9
258	ODFL	OLD DOMINION FREIGHT LINE INC	73.73	19,023.45	148.96	38,431.68	1.3	0.3
2,463	PHM	PULTEGROUP INC	24.51	60,369.24	28.75	70,811.25	2.4	1.3
413	URI	UNITED RENTALS INC	77.52	32,014.34	147.62	60,967.06	2.1	0.0
385	WAB	WABTEC CORP COM	84.76	32,632.37	98.58	37,953.30	1.3	0.5
				382,561.72		500,655.72	17.0	0.6
Energy								
546	LNG	CHENIERE ENERGY INC	37.39	20,413.30	65.19	35,593.74	1.2	0.0
298	FANG	DIAMONDBACK ENERGY INC	77.05	22,961.47	131.57	39,207.86	1.3	0.4
968	SPN	SUPERIOR ENERGY SERVICES INC	18.24	17,657.56	9.74	9,428.32	0.3	0.0
				61,032.33		84,229.92	2.9	0.2
Materials								
1,186	AXTA	AXALTA COATING SYSTEMS LTD	33.05	39,199.12	30.31	35,947.66	1.2	0.0
756	BERY	BERRY GLOBAL GROUP INC	46.42	35,093.45	45.94	34,730.64	1.2	0.0
342	EXP	EAGLE MATERIALS INC	98.89	33,821.72	104.97	35,899.74	1.2	0.4
				108,114.30		106,578.04	3.6	0.1
Information Technology								
1,465	ACIW	ACI WORLDWIDE INC	24.08	35,278.35	24.67	36,141.55	1.2	0.0
443	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.62	15,337.24	58.09	25,733.87	0.9	0.0
316	ANET	ARISTA NETWORKS INC	78.10	24,679.89	257.49	81,366.84	2.8	0.0
622	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	57.28	35,629.43	115.10	71,592.20	2.4	1.3
910	DLB	DOLBY LABORATORIES INC	48.32	43,968.89	61.69	56,137.90	1.9	1.0
1,607	ENTG	ENTEGRIS INC	12.42	19,957.98	33.90	54,477.30	1.8	0.8
958	FTNT	FORTINET INC	35.27	33,787.15	62.43	59,807.94	2.0	0.0
554	GRUB	GRUBHUB INC	44.04	24,398.61	104.91	58,120.14	2.0	0.0
406	GWRE	GUIDEWIRE SOFTWARE INC	57.02	23,148.79	88.78	36,044.68	1.2	0.0
268	IAC	IAC/INTERACTIVECORP	60.04	16,091.20	152.49	40,867.32	1.4	0.0
187	MELI	MERCADOLIBRE INC COM	128.02	23,940.03	298.93	55,899.91	1.9	0.0
1,461	NTNX	NUTANIX INC	26.64	38,916.24	51.57	75,343.77	2.6	0.0
391	POWI	POWER INTEGRATIONS INC	50.93	19,912.38	73.05	28,562.55	1.0	0.9
558	SPLK	SPLUNK INC	60.12	33,548.17	99.11	55,303.38	1.9	0.0
1,068	TDC	TERADATA CORP DEL COM	35.12	37,512.35	40.15	42,880.20	1.5	0.0
703	TSS	TOTAL SYSTEM SERVICES INC	33.65	23,655.74	84.52	59,417.56	2.0	0.6
1,367	TRMB	TRIMBLE INC	30.69	41,956.36	32.84	44,892.28	1.5	0.0

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CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 June 30, 2018

Quantity	Symbol	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
182	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	227.77	41,453.91	257.31	46,830.42	1.6	0.0
786	VEEV	VEEVA SYSTEMS INC	46.92	36,876.07	76.86	60,411.96	2.1	0.0
				570,048.77		989,831.77	33.6	0.3
Health Care								
371	CBM	CAMBREX CORP	53.49	19,845.30	52.30	19,403.30	0.7	0.0
426	ICLR	ICON PLC	53.07	22,607.87	132.53	56,457.78	1.9	0.0
183	ICUI	ICU MEDICAL	169.27	30,977.14	293.65	53,737.95	1.8	0.0
621	IONS	IONIS PHARMACEUTICALS INC	68.47	42,519.55	41.67	25,877.07	0.9	0.0
343	JAZZ	JAZZ PHARMACEUTICALS PLC	154.89	53,127.12	172.30	59,098.90	2.0	0.0
1,230	MNTA	MOMENTA PHARMACEUTICALS INC	11.95	14,704.05	20.45	25,153.50	0.9	0.0
832	PBH	PRESTIGE BRANDS HOLDINGS INC	44.79	37,264.60	38.38	31,932.16	1.1	0.0
287	SAGE	SAGE THERAPEUTICS INC	163.32	46,873.18	156.53	44,924.11	1.5	0.0
885	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	11,842.47	59.85	52,967.25	1.8	0.0
				279,761.28		369,552.02	12.5	0.0
Real Estate								
1,317	CBRE	CBRE GROUP INC	34.01	44,788.94	47.74	62,873.58	2.1	0.0
				44,788.94		62,873.58	2.1	0.0
		COMMON STOCK - USD- us Total		2,099,771.05		2,845,369.00	96.6	0.6
AMERICAN DEPOSITARY RECEIPTS- usd								
Consumer Discretionary								
1,128	HTHT	HUAZHU GROUP LTD	9.36	10,559.66	41.99	47,364.72	1.6	0.0
				10,559.66		47,364.72	1.6	0.0
		AMERICAN DEPOSITARY RE Total		10,559.66		47,364.72	1.6	0.0
TOTAL PORTFOLIO				2,164,189.24		2,946,592.25	100.0	0.5

FIERA CAPITAL INC.
PURCHASE AND SALE
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
From 03-31-2018 To 06-30-2018

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
PURCHASES						
04-18-2018	04-20-2018	94	JAZZ	JAZZ PHARMACEUTICALS PLC	158.00	14,852.16
04-19-2018	04-23-2018	103	JAZZ	JAZZ PHARMACEUTICALS PLC	158.35	16,309.92
04-19-2018	04-23-2018	37	JAZZ	JAZZ PHARMACEUTICALS PLC	157.52	5,828.23
05-08-2018	05-10-2018	72	JAZZ	JAZZ PHARMACEUTICALS PLC	148.08	10,661.76
05-08-2018	05-10-2018	37	JAZZ	JAZZ PHARMACEUTICALS PLC	147.97	5,475.05
05-08-2018	05-10-2018	294	PHM	PULTEGROUP INC	31.51	9,265.41
05-08-2018	05-10-2018	163	PHM	PULTEGROUP INC	31.53	5,139.19
04-18-2018	04-20-2018	30	SAGE	SAGE THERAPEUTICS INC	171.36	5,140.87
04-19-2018	04-23-2018	103	SAGE	SAGE THERAPEUTICS INC	170.87	17,599.12
05-08-2018	05-10-2018	104	SAGE	SAGE THERAPEUTICS INC	154.82	16,101.19
06-21-2018	06-25-2018	50	SAGE	SAGE THERAPEUTICS INC	160.64	8,032.00
06-21-2018	06-25-2018	251	TRIP	TRIPADVISOR INC	57.63	14,466.11
06-21-2018	06-25-2018	23	TRIP	TRIPADVISOR INC	57.27	1,317.30
						130,188.31
SALES						
04-18-2018	04-20-2018	36	ALKS	ALKERMES PLC	46.60	1,677.57
04-18-2018	04-20-2018	221	ALKS	ALKERMES PLC	46.31	10,234.20
04-18-2018	04-20-2018	204	ALKS	ALKERMES PLC	46.31	9,446.96
04-18-2018	04-20-2018	165	ALKS	ALKERMES PLC	46.31	7,640.92
04-18-2018	04-20-2018	12	16949N109	CHINA LODGING GROUP LTD	132.11	1,585.31
04-18-2018	04-20-2018	34	16949N109	CHINA LODGING GROUP LTD	132.11	4,491.70
04-18-2018	04-20-2018	25	16949N109	CHINA LODGING GROUP LTD	132.11	3,302.72
04-18-2018	04-20-2018	17	16949N109	CHINA LODGING GROUP LTD	132.08	2,245.39
04-19-2018	04-23-2018	3	16949N109	CHINA LODGING GROUP LTD	129.50	388.50
04-19-2018	04-23-2018	60	16949N109	CHINA LODGING GROUP LTD	129.50	7,769.94
04-19-2018	04-23-2018	6	16949N109	CHINA LODGING GROUP LTD	129.50	776.99
05-08-2018	05-10-2018	165	IAC	IAC/INTERACTIVECORP	134.55	22,200.36
05-08-2018	05-10-2018	149	ODFL	OLD DOMINION FREIGHT LINE INC	139.70	20,815.66
05-08-2018	05-10-2018	31	ODFL	OLD DOMINION FREIGHT LINE INC	139.79	4,333.44
05-08-2018	05-10-2018	267	OC	OWENS CORNING	65.50	17,487.48
05-08-2018	05-10-2018	41	OC	OWENS CORNING	65.64	2,691.44
06-21-2018	06-25-2018	171	RSPP	RSP PERMIAN INC	39.89	6,820.47
06-22-2018	06-26-2018	360	RSPP	RSP PERMIAN INC	40.70	14,651.48
04-17-2018	04-19-2018	134	TSRO	TESARO INC	55.01	7,371.16
						145,931.69
ADJUST CAPITAL						
06-01-2018	06-01-2018	396	WYND	WYNDHAM DESTINATIONS INC	47.59	18,846.40
						18,846.40