

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>CASH AND EQUIVALENTS- usd</b>								
Cash								
	MMP	Cash and Equivalents		58,587.10		58,587.10	2.0	0.0
	DIVACC	DIVIDEND ACCRUAL		939.00		939.00	0.0	0.0
				59,526.10		59,526.10	2.0	0.0
		CASH AND EQUIVALENTS- Total		59,526.10		59,526.10	2.0	0.0
<b>COMMON STOCK - USD- usd</b>								
Financials								
498	OZRK	BANK OF THE OZARKS INC	41.96	20,897.27	48.45	24,128.10	0.8	1.6
323	EVR	EVERCORE INC	75.12	24,264.59	90.00	29,070.00	1.0	1.8
1,995	NAVI	NAVIENT CORP	13.86	27,644.49	13.32	26,573.40	0.9	4.8
404	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	50,189.28	155.93	62,995.72	2.2	1.3
764	WAL	WESTERN ALLIANCE BANCORP	49.10	37,514.74	56.62	43,257.68	1.5	0.0
				160,510.37		186,024.90	6.4	1.6
Consumer Discretionary								
280	ALV	AUTOLIV INC	103.96	29,109.16	127.08	35,582.40	1.2	1.9
873	BWA	BORGWARNER INC	41.95	36,622.04	51.09	44,601.57	1.5	1.3
35	CABO	CABLE ONE INC	738.61	25,851.49	703.35	24,617.25	0.8	1.0
285	PLAY	DAVE & BUSTER'S ENTERTAINMENT INC	40.12	11,433.56	55.17	15,723.45	0.5	0.0
182	DPZ	DOMINO'S PIZZA INC	210.62	38,332.21	188.96	34,390.72	1.2	1.0
660	DNKN	DUNKIN' BRANDS GROUP INC	52.66	34,758.24	64.47	42,550.20	1.5	2.0
891	HGV	HILTON GRAND VACATIONS INC.	37.53	33,442.25	41.95	37,377.45	1.3	0.0
928	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	34,945.70	34.16	31,700.48	1.1	0.0
680	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.01	21,083.77	33.81	22,990.80	0.8	0.5
241	LAD	LITHIA MOTORS INC	101.81	24,536.16	113.59	27,375.19	0.9	1.0
967	LYV	LIVE NATION ENTERTAINMENT INC	41.08	39,720.20	42.57	41,165.19	1.4	0.0
633	TSCO	TRACTOR SUPPLY COMPANY	68.62	43,434.25	74.75	47,316.75	1.6	1.4
160	MTN	VAIL RESORTS INC	205.40	32,864.10	212.47	33,995.20	1.2	2.0
415	WYN	WYNDHAM WORLDWIDE CORP	83.98	34,851.29	115.87	48,086.05	1.6	2.0
				440,984.42		487,472.70	16.7	1.1
Industrials								
1,257	CPRT	COPART INC	31.19	39,209.52	43.19	54,289.83	1.9	0.0
478	CR	CRANE CO.	83.77	40,041.09	89.22	42,647.16	1.5	1.5
589	EME	EMCOR GROUP INC	60.19	35,454.39	81.75	48,150.75	1.6	0.4
615	GGG	GRACO INC	44.02	27,075.17	45.22	27,810.30	1.0	1.2
607	HA	HAWAIIAN HOLDINGS INC	47.07	28,570.46	39.85	24,188.95	0.8	1.2

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
308	MIDD	MIDDLEBY CORP/THE	113.34	34,909.93	134.95	41,564.60	1.4	0.0
372	NDSN	NORDSON CORP	74.28	27,631.12	146.40	54,460.80	1.9	0.8
459	ODFL	OLD DOMINION FREIGHT LINE INC	73.73	33,844.05	131.55	60,381.45	2.1	0.3
324	OC	OWENS CORNING	54.39	17,621.58	91.94	29,788.56	1.0	0.9
2,131	PHM	PULTEGROUP INC	22.99	48,988.03	33.25	70,855.75	2.4	1.1
432	URI	UNITED RENTALS INC	77.55	33,500.95	171.91	74,265.12	2.5	0.0
403	WAB	WABTEC CORP COM	84.76	34,158.04	81.43	32,816.29	1.1	0.6
239	WAGE	WAGeworks INC	77.43	18,506.90	62.00	14,818.00	0.5	0.0
				419,511.23		576,037.56	19.7	0.6
<b>Energy</b>								
571	LNG	CHENIERE ENERGY INC	37.39	21,347.97	53.84	30,742.64	1.1	0.0
312	FANG	DIAMONDBACK ENERGY INC	77.05	24,040.20	126.25	39,390.00	1.3	0.0
557	RSPP	RSP PERMIAN INC	39.59	22,053.13	40.68	22,658.76	0.8	0.0
968	SPN	SUPERIOR ENERGY SERVICES INC	18.24	17,657.56	9.63	9,321.84	0.3	0.0
				85,098.86		102,113.24	3.5	0.0
<b>Materials</b>								
1,248	AXTA	AXALTA COATING SYSTEMS LTD	33.07	41,271.49	32.36	40,385.28	1.4	0.0
794	BERY	BERRY GLOBAL GROUP INC	46.56	36,964.98	58.67	46,583.98	1.6	0.0
359	EXP	EAGLE MATERIALS INC	99.33	35,659.34	113.30	40,674.70	1.4	0.4
				113,895.81		127,643.96	4.4	0.1
<b>Information Technology</b>								
1,074	ACIW	ACI WORLDWIDE INC	23.40	25,128.47	22.67	24,347.58	0.8	0.0
463	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.66	16,046.15	67.48	31,243.24	1.1	0.0
327	ANET	ARISTA NETWORKS INC	78.35	25,620.35	235.58	77,034.66	2.6	0.0
654	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.60	38,326.55	90.58	59,239.32	2.0	1.6
1,319	CSRA	CSRA INC	32.20	42,466.53	29.92	39,464.48	1.4	1.3
773	DLB	DOLBY LABORATORIES INC	44.94	34,739.47	62.00	47,926.00	1.6	1.0
1,682	ENTG	ENTEGRIS INC	12.42	20,889.43	30.45	51,216.90	1.8	0.9
1,002	FTNT	FORTINET INC	35.48	35,549.14	43.69	43,777.38	1.5	0.0
722	GRUB	GRUBHUB INC	44.04	31,797.46	71.80	51,839.60	1.8	0.0
426	GWRE	GUIDEWIRE SOFTWARE INC	57.04	24,299.39	74.26	31,634.76	1.1	0.0
454	IAC	IAC/INTERACTIVECORP	60.04	27,258.98	122.28	55,515.12	1.9	0.0
192	MELI	MERCADOLIBRE INC COM	128.02	24,580.59	314.66	60,414.72	2.1	0.2
1,537	NTNX	NUTANIX INC	26.66	40,974.72	35.28	54,225.36	1.9	0.0
409	POWI	POWER INTEGRATIONS INC	50.93	20,829.06	73.55	30,081.95	1.0	0.8
584	SPLK	SPLUNK INC	60.52	35,340.78	82.84	48,378.56	1.7	0.0
730	TDC	TERADATA CORP DEL COM	31.79	23,209.33	38.46	28,075.80	1.0	0.0

FIERA CAPITAL INC.  
 PORTFOLIO APPRAISAL  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
 December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
736	TSS	TOTAL SYSTEM SERVICES INC	33.65	24,766.18	79.09	58,210.24	2.0	0.7
1,436	TRMB	TRIMBLE INC	30.94	44,429.42	40.64	58,359.04	2.0	0.0
121	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.22	26,041.34	218.23	26,405.83	0.9	0.0
603	VEEV	VEEVA SYSTEMS INC	37.81	<u>22,800.70</u>	55.28	<u>33,333.84</u>	<u>1.1</u>	<u>0.0</u>
				585,094.04		910,724.38	31.2	0.3
Health Care								
228	ALGN	ALIGN TECHNOLOGY INC	59.18	13,492.04	222.19	50,659.32	1.7	0.0
657	ALKS	ALKERMES PLC	57.84	38,003.66	54.73	35,957.61	1.2	0.0
371	CBM	CAMBREX CORP	53.49	19,845.30	48.00	17,808.00	0.6	0.0
446	ICLR	ICON PLC	53.07	23,669.27	112.15	50,018.90	1.7	0.0
194	ICUI	ICU MEDICAL	169.54	32,890.02	216.00	41,904.00	1.4	0.0
650	IONS	IONIS PHARMACEUTICALS INC	68.47	44,505.17	50.30	32,695.00	1.1	0.0
540	MDSO	MEDIDATA SOLUTIONS INC	47.85	25,838.17	63.37	34,219.80	1.2	0.0
1,230	MNTA	MOMENTA PHARMACEUTICALS INC	11.95	14,704.05	13.95	17,158.50	0.6	0.0
370	PBH	PRESTIGE BRANDS HOLDINGS INC	56.24	20,809.36	44.41	16,431.70	0.6	0.0
926	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	12,392.53	39.85	36,901.10	1.3	0.0
134	TSRO	TESARO INC	137.69	<u>18,449.95</u>	82.87	<u>11,104.58</u>	<u>0.4</u>	<u>0.0</u>
				264,599.52		344,858.51	11.8	0.0
Real Estate								
1,379	CBG	CBRE GROUP INC	34.01	<u>46,897.45</u>	43.31	<u>59,724.49</u>	<u>2.0</u>	<u>0.0</u>
				46,897.45		59,724.49	2.0	0.0
		COMMON STOCK - USD- us Total		2,116,591.70		2,794,599.74	95.7	0.5
<b>AMERICAN DEPOSITARY RECEIPTS- usd</b>								
Consumer Discretionary								
461	HTHT	CHINA LODGING GROUP LTD	43.04	19,839.69	144.43	66,582.23	2.3	0.0
				<u>19,839.69</u>		<u>66,582.23</u>	<u>2.3</u>	<u>0.0</u>
		AMERICAN DEPOSITARY RE Total		19,839.69		66,582.23	2.3	0.0
<b>TOTAL PORTFOLIO</b>				<b>2,195,957.49</b>		<b>2,920,708.07</b>	<b>100.0</b>	<b>0.5</b>

**FIERA CAPITAL INC.**  
**PURCHASE AND SALE**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*From 10-01-2017 To 12-31-2017*

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
<b>PURCHASES</b>						
11-02-2017	11-06-2017	660	AXTA	AXALTA COATING SYSTEMS LTD	32.86	21,688.66
10-18-2017	10-20-2017	49	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.42	4,087.34
10-18-2017	10-20-2017	22	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.38	1,834.27
10-19-2017	10-23-2017	19	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.52	1,586.95
10-20-2017	10-24-2017	28	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	84.39	2,363.03
10-25-2017	10-27-2017	77	CR	CRANE CO.	84.91	6,538.05
10-26-2017	10-30-2017	88	CR	CRANE CO.	86.21	7,586.50
10-26-2017	10-30-2017	78	GGG	GRACO INC	132.18	10,310.24
10-27-2017	10-31-2017	127	GGG	GRACO INC	132.01	16,764.93
10-02-2017	10-04-2017	25	HGV	HILTON GRAND VACATIONS INC.	39.00	974.88
10-03-2017	10-05-2017	147	HGV	HILTON GRAND VACATIONS INC.	39.49	5,804.54
10-03-2017	10-05-2017	136	HGV	HILTON GRAND VACATIONS INC.	39.51	5,373.35
10-04-2017	10-06-2017	26	HGV	HILTON GRAND VACATIONS INC.	39.96	1,038.93
10-04-2017	10-06-2017	19	HGV	HILTON GRAND VACATIONS INC.	39.94	758.85
11-09-2017	11-13-2017	928	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	34,945.70
11-10-2017	11-14-2017	359	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.38	11,264.81
11-13-2017	11-15-2017	117	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	3,580.07
11-14-2017	11-16-2017	94	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.56	2,872.66
11-15-2017	11-17-2017	110	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	3,366.23
10-18-2017	10-20-2017	332	NTNX	NUTANIX INC	26.21	8,700.82
10-19-2017	10-23-2017	198	NTNX	NUTANIX INC	25.94	5,136.67
10-20-2017	10-24-2017	482	NTNX	NUTANIX INC	26.80	12,917.50
10-23-2017	10-25-2017	525	NTNX	NUTANIX INC	27.09	14,219.73
12-15-2017	12-19-2017	179	TSCO	TRACTOR SUPPLY COMPANY	68.15	12,198.28
12-18-2017	12-20-2017	454	TSCO	TRACTOR SUPPLY COMPANY	68.80	31,235.97
10-02-2017	10-04-2017	96	WAL	WESTERN ALLIANCE BANCORP	52.87	5,075.52
10-03-2017	10-05-2017	153	WAL	WESTERN ALLIANCE BANCORP	53.36	8,163.61
						240,388.09
<b>SALES</b>						
11-06-2017	11-08-2017	49	ALGN	ALIGN TECHNOLOGY INC	244.49	11,980.21
11-07-2017	11-09-2017	73	ALGN	ALIGN TECHNOLOGY INC	244.82	17,871.89
11-01-2017	11-03-2017	21	BSFT	BROADSOFT INC	54.80	1,150.77
11-01-2017	11-03-2017	14	BSFT	BROADSOFT INC	54.80	767.18
11-01-2017	11-03-2017	95	BSFT	BROADSOFT INC	54.80	5,205.88
11-01-2017	11-03-2017	21	BSFT	BROADSOFT INC	54.80	1,150.77
11-02-2017	11-06-2017	4	BSFT	BROADSOFT INC	54.79	219.15
11-02-2017	11-06-2017	53	BSFT	BROADSOFT INC	54.79	2,903.77
11-02-2017	11-06-2017	31	BSFT	BROADSOFT INC	54.79	1,698.43
11-02-2017	11-06-2017	36	BSFT	BROADSOFT INC	54.79	1,972.37
11-02-2017	11-06-2017	58	BSFT	BROADSOFT INC	54.79	3,177.71
11-02-2017	11-06-2017	45	BSFT	BROADSOFT INC	54.79	2,465.47
11-03-2017	11-07-2017	44	BSFT	BROADSOFT INC	54.85	2,413.23
11-03-2017	11-07-2017	52	BSFT	BROADSOFT INC	54.85	2,852.00
11-03-2017	11-07-2017	53	BSFT	BROADSOFT INC	54.85	2,906.84
11-03-2017	11-07-2017	46	BSFT	BROADSOFT INC	54.85	2,522.92
11-03-2017	11-07-2017	35	BSFT	BROADSOFT INC	54.85	1,919.61
11-03-2017	11-07-2017	51	BSFT	BROADSOFT INC	54.85	2,797.15

FIERA CAPITAL INC.  
 PURCHASE AND SALE  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*From 10-01-2017 To 12-31-2017*

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
11-03-2017	11-07-2017	60	BSFT	BROADSOFT INC	54.85	3,290.77
11-03-2017	11-07-2017	24	BSFT	BROADSOFT INC	54.85	1,316.31
11-06-2017	11-08-2017	35	BSFT	BROADSOFT INC	54.87	1,920.28
11-06-2017	11-08-2017	53	BSFT	BROADSOFT INC	54.87	2,907.86
11-06-2017	11-08-2017	106	BSFT	BROADSOFT INC	54.87	5,815.71
10-10-2017	10-12-2017	69	DXCM	DEXCOM INC	46.17	3,185.67
10-10-2017	10-12-2017	30	DXCM	DEXCOM INC	46.17	1,385.08
10-10-2017	10-12-2017	52	DXCM	DEXCOM INC	46.33	2,409.36
10-11-2017	10-13-2017	128	DXCM	DEXCOM INC	46.85	5,996.86
10-11-2017	10-13-2017	185	DXCM	DEXCOM INC	46.68	8,635.00
10-18-2017	10-20-2017	58	IT	GARTNER INC	122.65	7,113.69
10-19-2017	10-23-2017	64	IT	GARTNER INC	122.45	7,836.96
10-19-2017	10-23-2017	162	IT	GARTNER INC	122.75	19,885.12
10-26-2017	10-30-2017	506	XYL	XYLEM INC/NY	64.73	32,753.78
						170,427.80

FIERA CAPITAL INC.  
 PORTFOLIO APPRAISAL  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
 December 31, 2017

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>CASH AND EQUIVALENTS- usd</b>								
Cash								
	MMP	Cash and Equivalents		58,587.10		58,587.10	2.0	0.0
	DIVACC	DIVIDEND ACCRUAL		939.00		939.00	0.0	0.0
				59,526.10		59,526.10	2.0	0.0
		CASH AND EQUIVALENTS- Total		59,526.10		59,526.10	2.0	0.0
<b>COMMON STOCK - USD- usd</b>								
Financials								
498	OZRK	BANK OF THE OZARKS INC	41.96	20,897.27	48.45	24,128.10	0.8	1.6
323	EVR	EVERCORE INC	75.12	24,264.59	90.00	29,070.00	1.0	1.8
1,995	NAVI	NAVIENT CORP	13.86	27,644.49	13.32	26,573.40	0.9	4.8
404	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	50,189.28	155.93	62,995.72	2.2	1.3
764	WAL	WESTERN ALLIANCE BANCORP	49.10	37,514.74	56.62	43,257.68	1.5	0.0
				160,510.37		186,024.90	6.4	1.6
Consumer Discretionary								
280	ALV	AUTOLIV INC	103.96	29,109.16	127.08	35,582.40	1.2	1.9
873	BWA	BORGWARNER INC	41.95	36,622.04	51.09	44,601.57	1.5	1.3
35	CABO	CABLE ONE INC	738.61	25,851.49	703.35	24,617.25	0.8	1.0
285	PLAY	DAVE & BUSTER'S ENTERTAINMENT INC	40.12	11,433.56	55.17	15,723.45	0.5	0.0
182	DPZ	DOMINO'S PIZZA INC	210.62	38,332.21	188.96	34,390.72	1.2	1.0
660	DNKN	DUNKIN' BRANDS GROUP INC	52.66	34,758.24	64.47	42,550.20	1.5	2.0
891	HGV	HILTON GRAND VACATIONS INC.	37.53	33,442.25	41.95	37,377.45	1.3	0.0
928	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	34,945.70	34.16	31,700.48	1.1	0.0
680	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.01	21,083.77	33.81	22,990.80	0.8	0.5
241	LAD	LITHIA MOTORS INC	101.81	24,536.16	113.59	27,375.19	0.9	1.0
967	LYV	LIVE NATION ENTERTAINMENT INC	41.08	39,720.20	42.57	41,165.19	1.4	0.0
633	TSCO	TRACTOR SUPPLY COMPANY	68.62	43,434.25	74.75	47,316.75	1.6	1.4
160	MTN	VAIL RESORTS INC	205.40	32,864.10	212.47	33,995.20	1.2	2.0
415	WYN	WYNDHAM WORLDWIDE CORP	83.98	34,851.29	115.87	48,086.05	1.6	2.0
				440,984.42		487,472.70	16.7	1.1
Industrials								
1,257	CPRT	COPART INC	31.19	39,209.52	43.19	54,289.83	1.9	0.0
478	CR	CRANE CO.	83.77	40,041.09	89.22	42,647.16	1.5	1.5
589	EME	EMCOR GROUP INC	60.19	35,454.39	81.75	48,150.75	1.6	0.4
615	GGG	GRACO INC	44.02	27,075.17	45.22	27,810.30	1.0	1.2
607	HA	HAWAIIAN HOLDINGS INC	47.07	28,570.46	39.85	24,188.95	0.8	1.2

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
308	MIDD	MIDDLEBY CORP/THE	113.34	34,909.93	134.95	41,564.60	1.4	0.0
372	NDSN	NORDSON CORP	74.28	27,631.12	146.40	54,460.80	1.9	0.8
459	ODFL	OLD DOMINION FREIGHT LINE INC	73.73	33,844.05	131.55	60,381.45	2.1	0.3
324	OC	OWENS CORNING	54.39	17,621.58	91.94	29,788.56	1.0	0.9
2,131	PHM	PULTEGROUP INC	22.99	48,988.03	33.25	70,855.75	2.4	1.1
432	URI	UNITED RENTALS INC	77.55	33,500.95	171.91	74,265.12	2.5	0.0
403	WAB	WABTEC CORP COM	84.76	34,158.04	81.43	32,816.29	1.1	0.6
239	WAGE	WAGeworks INC	77.43	18,506.90	62.00	14,818.00	0.5	0.0
				419,511.23		576,037.56	19.7	0.6
<b>Energy</b>								
571	LNG	CHENIERE ENERGY INC	37.39	21,347.97	53.84	30,742.64	1.1	0.0
312	FANG	DIAMONDBACK ENERGY INC	77.05	24,040.20	126.25	39,390.00	1.3	0.0
557	RSPP	RSP PERMIAN INC	39.59	22,053.13	40.68	22,658.76	0.8	0.0
968	SPN	SUPERIOR ENERGY SERVICES INC	18.24	17,657.56	9.63	9,321.84	0.3	0.0
				85,098.86		102,113.24	3.5	0.0
<b>Materials</b>								
1,248	AXTA	AXALTA COATING SYSTEMS LTD	33.07	41,271.49	32.36	40,385.28	1.4	0.0
794	BERY	BERRY GLOBAL GROUP INC	46.56	36,964.98	58.67	46,583.98	1.6	0.0
359	EXP	EAGLE MATERIALS INC	99.33	35,659.34	113.30	40,674.70	1.4	0.4
				113,895.81		127,643.96	4.4	0.1
<b>Information Technology</b>								
1,074	ACIW	ACI WORLDWIDE INC	23.40	25,128.47	22.67	24,347.58	0.8	0.0
463	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.66	16,046.15	67.48	31,243.24	1.1	0.0
327	ANET	ARISTA NETWORKS INC	78.35	25,620.35	235.58	77,034.66	2.6	0.0
654	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.60	38,326.55	90.58	59,239.32	2.0	1.6
1,319	CSRA	CSRA INC	32.20	42,466.53	29.92	39,464.48	1.4	1.3
773	DLB	DOLBY LABORATORIES INC	44.94	34,739.47	62.00	47,926.00	1.6	1.0
1,682	ENTG	ENTEGRIS INC	12.42	20,889.43	30.45	51,216.90	1.8	0.9
1,002	FTNT	FORTINET INC	35.48	35,549.14	43.69	43,777.38	1.5	0.0
722	GRUB	GRUBHUB INC	44.04	31,797.46	71.80	51,839.60	1.8	0.0
426	GWRE	GUIDEWIRE SOFTWARE INC	57.04	24,299.39	74.26	31,634.76	1.1	0.0
454	IAC	IAC/INTERACTIVECORP	60.04	27,258.98	122.28	55,515.12	1.9	0.0
192	MELI	MERCADOLIBRE INC COM	128.02	24,580.59	314.66	60,414.72	2.1	0.2
1,537	NTNX	NUTANIX INC	26.66	40,974.72	35.28	54,225.36	1.9	0.0
409	POWI	POWER INTEGRATIONS INC	50.93	20,829.06	73.55	30,081.95	1.0	0.8
584	SPLK	SPLUNK INC	60.52	35,340.78	82.84	48,378.56	1.7	0.0
730	TDC	TERADATA CORP DEL COM	31.79	23,209.33	38.46	28,075.80	1.0	0.0

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
736	TSS	TOTAL SYSTEM SERVICES INC	33.65	24,766.18	79.09	58,210.24	2.0	0.7
1,436	TRMB	TRIMBLE INC	30.94	44,429.42	40.64	58,359.04	2.0	0.0
121	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.22	26,041.34	218.23	26,405.83	0.9	0.0
603	VEEV	VEEVA SYSTEMS INC	37.81	<u>22,800.70</u>	55.28	<u>33,333.84</u>	<u>1.1</u>	<u>0.0</u>
				585,094.04		910,724.38	31.2	0.3
Health Care								
228	ALGN	ALIGN TECHNOLOGY INC	59.18	13,492.04	222.19	50,659.32	1.7	0.0
657	ALKS	ALKERMES PLC	57.84	38,003.66	54.73	35,957.61	1.2	0.0
371	CBM	CAMBREX CORP	53.49	19,845.30	48.00	17,808.00	0.6	0.0
446	ICLR	ICON PLC	53.07	23,669.27	112.15	50,018.90	1.7	0.0
194	ICUI	ICU MEDICAL	169.54	32,890.02	216.00	41,904.00	1.4	0.0
650	IONS	IONIS PHARMACEUTICALS INC	68.47	44,505.17	50.30	32,695.00	1.1	0.0
540	MDSO	MEDIDATA SOLUTIONS INC	47.85	25,838.17	63.37	34,219.80	1.2	0.0
1,230	MNTA	MOMENTA PHARMACEUTICALS INC	11.95	14,704.05	13.95	17,158.50	0.6	0.0
370	PBH	PRESTIGE BRANDS HOLDINGS INC	56.24	20,809.36	44.41	16,431.70	0.6	0.0
926	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	12,392.53	39.85	36,901.10	1.3	0.0
134	TSRO	TESARO INC	137.69	<u>18,449.95</u>	82.87	<u>11,104.58</u>	<u>0.4</u>	<u>0.0</u>
				264,599.52		344,858.51	11.8	0.0
Real Estate								
1,379	CBG	CBRE GROUP INC	34.01	<u>46,897.45</u>	43.31	<u>59,724.49</u>	<u>2.0</u>	<u>0.0</u>
				46,897.45		59,724.49	2.0	0.0
		COMMON STOCK - USD- us Total		2,116,591.70		2,794,599.74	95.7	0.5
<b>AMERICAN DEPOSITARY RECEIPTS- usd</b>								
Consumer Discretionary								
461	HTHT	CHINA LODGING GROUP LTD	43.04	19,839.69	144.43	66,582.23	2.3	0.0
				<u>19,839.69</u>		<u>66,582.23</u>	<u>2.3</u>	<u>0.0</u>
		AMERICAN DEPOSITARY RE Total		19,839.69		66,582.23	2.3	0.0
<b>TOTAL PORTFOLIO</b>				<b>2,195,957.49</b>		<b>2,920,708.07</b>	<b>100.0</b>	<b>0.5</b>



**FIERA CAPITAL INC.**  
**PURCHASE AND SALE**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*From 10-01-2017 To 12-31-2017*

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
<b>PURCHASES</b>						
11-02-2017	11-06-2017	660	AXTA	AXALTA COATING SYSTEMS LTD	32.86	21,688.66
10-18-2017	10-20-2017	49	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.42	4,087.34
10-18-2017	10-20-2017	22	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.38	1,834.27
10-19-2017	10-23-2017	19	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.52	1,586.95
10-20-2017	10-24-2017	28	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	84.39	2,363.03
10-25-2017	10-27-2017	77	CR	CRANE CO.	84.91	6,538.05
10-26-2017	10-30-2017	88	CR	CRANE CO.	86.21	7,586.50
10-26-2017	10-30-2017	78	GGG	GRACO INC	132.18	10,310.24
10-27-2017	10-31-2017	127	GGG	GRACO INC	132.01	16,764.93
10-02-2017	10-04-2017	25	HGV	HILTON GRAND VACATIONS INC.	39.00	974.88
10-03-2017	10-05-2017	147	HGV	HILTON GRAND VACATIONS INC.	39.49	5,804.54
10-03-2017	10-05-2017	136	HGV	HILTON GRAND VACATIONS INC.	39.51	5,373.35
10-04-2017	10-06-2017	26	HGV	HILTON GRAND VACATIONS INC.	39.96	1,038.93
10-04-2017	10-06-2017	19	HGV	HILTON GRAND VACATIONS INC.	39.94	758.85
11-09-2017	11-13-2017	928	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	34,945.70
11-10-2017	11-14-2017	359	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.38	11,264.81
11-13-2017	11-15-2017	117	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	3,580.07
11-14-2017	11-16-2017	94	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.56	2,872.66
11-15-2017	11-17-2017	110	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	3,366.23
10-18-2017	10-20-2017	332	NTNX	NUTANIX INC	26.21	8,700.82
10-19-2017	10-23-2017	198	NTNX	NUTANIX INC	25.94	5,136.67
10-20-2017	10-24-2017	482	NTNX	NUTANIX INC	26.80	12,917.50
10-23-2017	10-25-2017	525	NTNX	NUTANIX INC	27.09	14,219.73
12-15-2017	12-19-2017	179	TSCO	TRACTOR SUPPLY COMPANY	68.15	12,198.28
12-18-2017	12-20-2017	454	TSCO	TRACTOR SUPPLY COMPANY	68.80	31,235.97
10-02-2017	10-04-2017	96	WAL	WESTERN ALLIANCE BANCORP	52.87	5,075.52
10-03-2017	10-05-2017	153	WAL	WESTERN ALLIANCE BANCORP	53.36	8,163.61
						240,388.09
<b>SALES</b>						
11-06-2017	11-08-2017	49	ALGN	ALIGN TECHNOLOGY INC	244.49	11,980.21
11-07-2017	11-09-2017	73	ALGN	ALIGN TECHNOLOGY INC	244.82	17,871.89
11-01-2017	11-03-2017	21	BSFT	BROADSOFT INC	54.80	1,150.77
11-01-2017	11-03-2017	14	BSFT	BROADSOFT INC	54.80	767.18
11-01-2017	11-03-2017	95	BSFT	BROADSOFT INC	54.80	5,205.88
11-01-2017	11-03-2017	21	BSFT	BROADSOFT INC	54.80	1,150.77
11-02-2017	11-06-2017	4	BSFT	BROADSOFT INC	54.79	219.15
11-02-2017	11-06-2017	53	BSFT	BROADSOFT INC	54.79	2,903.77
11-02-2017	11-06-2017	31	BSFT	BROADSOFT INC	54.79	1,698.43
11-02-2017	11-06-2017	36	BSFT	BROADSOFT INC	54.79	1,972.37
11-02-2017	11-06-2017	58	BSFT	BROADSOFT INC	54.79	3,177.71
11-02-2017	11-06-2017	45	BSFT	BROADSOFT INC	54.79	2,465.47
11-03-2017	11-07-2017	44	BSFT	BROADSOFT INC	54.85	2,413.23
11-03-2017	11-07-2017	52	BSFT	BROADSOFT INC	54.85	2,852.00
11-03-2017	11-07-2017	53	BSFT	BROADSOFT INC	54.85	2,906.84
11-03-2017	11-07-2017	46	BSFT	BROADSOFT INC	54.85	2,522.92
11-03-2017	11-07-2017	35	BSFT	BROADSOFT INC	54.85	1,919.61
11-03-2017	11-07-2017	51	BSFT	BROADSOFT INC	54.85	2,797.15

FIERA CAPITAL INC.  
 PURCHASE AND SALE  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*From 10-01-2017 To 12-31-2017*

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
11-03-2017	11-07-2017	60	BSFT	BROADSOFT INC	54.85	3,290.77
11-03-2017	11-07-2017	24	BSFT	BROADSOFT INC	54.85	1,316.31
11-06-2017	11-08-2017	35	BSFT	BROADSOFT INC	54.87	1,920.28
11-06-2017	11-08-2017	53	BSFT	BROADSOFT INC	54.87	2,907.86
11-06-2017	11-08-2017	106	BSFT	BROADSOFT INC	54.87	5,815.71
10-10-2017	10-12-2017	69	DXCM	DEXCOM INC	46.17	3,185.67
10-10-2017	10-12-2017	30	DXCM	DEXCOM INC	46.17	1,385.08
10-10-2017	10-12-2017	52	DXCM	DEXCOM INC	46.33	2,409.36
10-11-2017	10-13-2017	128	DXCM	DEXCOM INC	46.85	5,996.86
10-11-2017	10-13-2017	185	DXCM	DEXCOM INC	46.68	8,635.00
10-18-2017	10-20-2017	58	IT	GARTNER INC	122.65	7,113.69
10-19-2017	10-23-2017	64	IT	GARTNER INC	122.45	7,836.96
10-19-2017	10-23-2017	162	IT	GARTNER INC	122.75	19,885.12
10-26-2017	10-30-2017	506	XYL	XYLEM INC/NY	64.73	32,753.78
						170,427.80

**FIERA CAPITAL INC.**  
**PURCHASE AND SALE**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*From 10-01-2017 To 12-31-2017*

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
<b>PURCHASES</b>						
11-02-2017	11-06-2017	660	AXTA	AXALTA COATING SYSTEMS LTD	32.86	21,688.66
10-18-2017	10-20-2017	49	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.42	4,087.34
10-18-2017	10-20-2017	22	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.38	1,834.27
10-19-2017	10-23-2017	19	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	83.52	1,586.95
10-20-2017	10-24-2017	28	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	84.39	2,363.03
10-25-2017	10-27-2017	77	CR	CRANE CO.	84.91	6,538.05
10-26-2017	10-30-2017	88	CR	CRANE CO.	86.21	7,586.50
10-26-2017	10-30-2017	78	GGG	GRACO INC	132.18	10,310.24
10-27-2017	10-31-2017	127	GGG	GRACO INC	132.01	16,764.93
10-02-2017	10-04-2017	25	HGV	HILTON GRAND VACATIONS INC.	39.00	974.88
10-03-2017	10-05-2017	147	HGV	HILTON GRAND VACATIONS INC.	39.49	5,804.54
10-03-2017	10-05-2017	136	HGV	HILTON GRAND VACATIONS INC.	39.51	5,373.35
10-04-2017	10-06-2017	26	HGV	HILTON GRAND VACATIONS INC.	39.96	1,038.93
10-04-2017	10-06-2017	19	HGV	HILTON GRAND VACATIONS INC.	39.94	758.85
11-09-2017	11-13-2017	928	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	34,945.70
11-10-2017	11-14-2017	359	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.38	11,264.81
11-13-2017	11-15-2017	117	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	3,580.07
11-14-2017	11-16-2017	94	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.56	2,872.66
11-15-2017	11-17-2017	110	LGF.A	LIONS GATE ENTERTAINMENT CORP	30.60	3,366.23
10-18-2017	10-20-2017	332	NTNX	NUTANIX INC	26.21	8,700.82
10-19-2017	10-23-2017	198	NTNX	NUTANIX INC	25.94	5,136.67
10-20-2017	10-24-2017	482	NTNX	NUTANIX INC	26.80	12,917.50
10-23-2017	10-25-2017	525	NTNX	NUTANIX INC	27.09	14,219.73
12-15-2017	12-19-2017	179	TSCO	TRACTOR SUPPLY COMPANY	68.15	12,198.28
12-18-2017	12-20-2017	454	TSCO	TRACTOR SUPPLY COMPANY	68.80	31,235.97
10-02-2017	10-04-2017	96	WAL	WESTERN ALLIANCE BANCORP	52.87	5,075.52
10-03-2017	10-05-2017	153	WAL	WESTERN ALLIANCE BANCORP	53.36	8,163.61
						240,388.09
<b>SALES</b>						
11-06-2017	11-08-2017	49	ALGN	ALIGN TECHNOLOGY INC	244.49	11,980.21
11-07-2017	11-09-2017	73	ALGN	ALIGN TECHNOLOGY INC	244.82	17,871.89
11-01-2017	11-03-2017	21	BSFT	BROADSOFT INC	54.80	1,150.77
11-01-2017	11-03-2017	14	BSFT	BROADSOFT INC	54.80	767.18
11-01-2017	11-03-2017	95	BSFT	BROADSOFT INC	54.80	5,205.88
11-01-2017	11-03-2017	21	BSFT	BROADSOFT INC	54.80	1,150.77
11-02-2017	11-06-2017	4	BSFT	BROADSOFT INC	54.79	219.15
11-02-2017	11-06-2017	53	BSFT	BROADSOFT INC	54.79	2,903.77
11-02-2017	11-06-2017	31	BSFT	BROADSOFT INC	54.79	1,698.43
11-02-2017	11-06-2017	36	BSFT	BROADSOFT INC	54.79	1,972.37
11-02-2017	11-06-2017	58	BSFT	BROADSOFT INC	54.79	3,177.71
11-02-2017	11-06-2017	45	BSFT	BROADSOFT INC	54.79	2,465.47
11-03-2017	11-07-2017	44	BSFT	BROADSOFT INC	54.85	2,413.23
11-03-2017	11-07-2017	52	BSFT	BROADSOFT INC	54.85	2,852.00
11-03-2017	11-07-2017	53	BSFT	BROADSOFT INC	54.85	2,906.84
11-03-2017	11-07-2017	46	BSFT	BROADSOFT INC	54.85	2,522.92
11-03-2017	11-07-2017	35	BSFT	BROADSOFT INC	54.85	1,919.61
11-03-2017	11-07-2017	51	BSFT	BROADSOFT INC	54.85	2,797.15

FIERA CAPITAL INC.  
 PURCHASE AND SALE  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*From 10-01-2017 To 12-31-2017*

Trade Date	Settle Date	Quantity	Symbol	Security	Unit Price	Amount
11-03-2017	11-07-2017	60	BSFT	BROADSOFT INC	54.85	3,290.77
11-03-2017	11-07-2017	24	BSFT	BROADSOFT INC	54.85	1,316.31
11-06-2017	11-08-2017	35	BSFT	BROADSOFT INC	54.87	1,920.28
11-06-2017	11-08-2017	53	BSFT	BROADSOFT INC	54.87	2,907.86
11-06-2017	11-08-2017	106	BSFT	BROADSOFT INC	54.87	5,815.71
10-10-2017	10-12-2017	69	DXCM	DEXCOM INC	46.17	3,185.67
10-10-2017	10-12-2017	30	DXCM	DEXCOM INC	46.17	1,385.08
10-10-2017	10-12-2017	52	DXCM	DEXCOM INC	46.33	2,409.36
10-11-2017	10-13-2017	128	DXCM	DEXCOM INC	46.85	5,996.86
10-11-2017	10-13-2017	185	DXCM	DEXCOM INC	46.68	8,635.00
10-18-2017	10-20-2017	58	IT	GARTNER INC	122.65	7,113.69
10-19-2017	10-23-2017	64	IT	GARTNER INC	122.45	7,836.96
10-19-2017	10-23-2017	162	IT	GARTNER INC	122.75	19,885.12
10-26-2017	10-30-2017	506	XYL	XYLEM INC/NY	64.73	32,753.78
						170,427.80

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
<b>CASH AND EQUIVALENTS- usd</b>								
Cash								
	MMP	Cash and Equivalents		58,587.10		58,587.10	2.0	0.0
	DIVACC	DIVIDEND ACCRUAL		939.00		939.00	0.0	0.0
				59,526.10		59,526.10	2.0	0.0
		CASH AND EQUIVALENTS- Total		59,526.10		59,526.10	2.0	0.0
<b>COMMON STOCK - USD- usd</b>								
Financials								
498	OZRK	BANK OF THE OZARKS INC	41.96	20,897.27	48.45	24,128.10	0.8	1.6
323	EVR	EVERCORE INC	75.12	24,264.59	90.00	29,070.00	1.0	1.8
1,995	NAVI	NAVIENT CORP	13.86	27,644.49	13.32	26,573.40	0.9	4.8
404	RGA	REINSURANCE GROUP OF AMERICA INC	124.23	50,189.28	155.93	62,995.72	2.2	1.3
764	WAL	WESTERN ALLIANCE BANCORP	49.10	37,514.74	56.62	43,257.68	1.5	0.0
				160,510.37		186,024.90	6.4	1.6
Consumer Discretionary								
280	ALV	AUTOLIV INC	103.96	29,109.16	127.08	35,582.40	1.2	1.9
873	BWA	BORGWARNER INC	41.95	36,622.04	51.09	44,601.57	1.5	1.3
35	CABO	CABLE ONE INC	738.61	25,851.49	703.35	24,617.25	0.8	1.0
285	PLAY	DAVE & BUSTER'S ENTERTAINMENT INC	40.12	11,433.56	55.17	15,723.45	0.5	0.0
182	DPZ	DOMINO'S PIZZA INC	210.62	38,332.21	188.96	34,390.72	1.2	1.0
660	DNKN	DUNKIN' BRANDS GROUP INC	52.66	34,758.24	64.47	42,550.20	1.5	2.0
891	HGV	HILTON GRAND VACATIONS INC.	37.53	33,442.25	41.95	37,377.45	1.3	0.0
928	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	37.66	34,945.70	34.16	31,700.48	1.1	0.0
680	LGF.A	LIONS GATE ENTERTAINMENT CORP	31.01	21,083.77	33.81	22,990.80	0.8	0.5
241	LAD	LITHIA MOTORS INC	101.81	24,536.16	113.59	27,375.19	0.9	1.0
967	LYV	LIVE NATION ENTERTAINMENT INC	41.08	39,720.20	42.57	41,165.19	1.4	0.0
633	TSCO	TRACTOR SUPPLY COMPANY	68.62	43,434.25	74.75	47,316.75	1.6	1.4
160	MTN	VAIL RESORTS INC	205.40	32,864.10	212.47	33,995.20	1.2	2.0
415	WYN	WYNDHAM WORLDWIDE CORP	83.98	34,851.29	115.87	48,086.05	1.6	2.0
				440,984.42		487,472.70	16.7	1.1
Industrials								
1,257	CPRT	COPART INC	31.19	39,209.52	43.19	54,289.83	1.9	0.0
478	CR	CRANE CO.	83.77	40,041.09	89.22	42,647.16	1.5	1.5
589	EME	EMCOR GROUP INC	60.19	35,454.39	81.75	48,150.75	1.6	0.4
615	GGG	GRACO INC	44.02	27,075.17	45.22	27,810.30	1.0	1.2
607	HA	HAWAIIAN HOLDINGS INC	47.07	28,570.46	39.85	24,188.95	0.8	1.2

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
308	MIDD	MIDDLEBY CORP/THE	113.34	34,909.93	134.95	41,564.60	1.4	0.0
372	NDSN	NORDSON CORP	74.28	27,631.12	146.40	54,460.80	1.9	0.8
459	ODFL	OLD DOMINION FREIGHT LINE INC	73.73	33,844.05	131.55	60,381.45	2.1	0.3
324	OC	OWENS CORNING	54.39	17,621.58	91.94	29,788.56	1.0	0.9
2,131	PHM	PULTEGROUP INC	22.99	48,988.03	33.25	70,855.75	2.4	1.1
432	URI	UNITED RENTALS INC	77.55	33,500.95	171.91	74,265.12	2.5	0.0
403	WAB	WABTEC CORP COM	84.76	34,158.04	81.43	32,816.29	1.1	0.6
239	WAGE	WAGeworks INC	77.43	18,506.90	62.00	14,818.00	0.5	0.0
				419,511.23		576,037.56	19.7	0.6
<b>Energy</b>								
571	LNG	CHENIERE ENERGY INC	37.39	21,347.97	53.84	30,742.64	1.1	0.0
312	FANG	DIAMONDBACK ENERGY INC	77.05	24,040.20	126.25	39,390.00	1.3	0.0
557	RSPP	RSP PERMIAN INC	39.59	22,053.13	40.68	22,658.76	0.8	0.0
968	SPN	SUPERIOR ENERGY SERVICES INC	18.24	17,657.56	9.63	9,321.84	0.3	0.0
				85,098.86		102,113.24	3.5	0.0
<b>Materials</b>								
1,248	AXTA	AXALTA COATING SYSTEMS LTD	33.07	41,271.49	32.36	40,385.28	1.4	0.0
794	BERY	BERRY GLOBAL GROUP INC	46.56	36,964.98	58.67	46,583.98	1.6	0.0
359	EXP	EAGLE MATERIALS INC	99.33	35,659.34	113.30	40,674.70	1.4	0.4
				113,895.81		127,643.96	4.4	0.1
<b>Information Technology</b>								
1,074	ACIW	ACI WORLDWIDE INC	23.40	25,128.47	22.67	24,347.58	0.8	0.0
463	AEIS	ADVANCED ENERGY INDUSTRIES INC	34.66	16,046.15	67.48	31,243.24	1.1	0.0
327	ANET	ARISTA NETWORKS INC	78.35	25,620.35	235.58	77,034.66	2.6	0.0
654	BR	BROADRIDGE FINANCIAL SOLUTIONS INC	58.60	38,326.55	90.58	59,239.32	2.0	1.6
1,319	CSRA	CSRA INC	32.20	42,466.53	29.92	39,464.48	1.4	1.3
773	DLB	DOLBY LABORATORIES INC	44.94	34,739.47	62.00	47,926.00	1.6	1.0
1,682	ENTG	ENTEGRIS INC	12.42	20,889.43	30.45	51,216.90	1.8	0.9
1,002	FTNT	FORTINET INC	35.48	35,549.14	43.69	43,777.38	1.5	0.0
722	GRUB	GRUBHUB INC	44.04	31,797.46	71.80	51,839.60	1.8	0.0
426	GWRE	GUIDEWIRE SOFTWARE INC	57.04	24,299.39	74.26	31,634.76	1.1	0.0
454	IAC	IAC/INTERACTIVECORP	60.04	27,258.98	122.28	55,515.12	1.9	0.0
192	MELI	MERCADOLIBRE INC COM	128.02	24,580.59	314.66	60,414.72	2.1	0.2
1,537	NTNX	NUTANIX INC	26.66	40,974.72	35.28	54,225.36	1.9	0.0
409	POWI	POWER INTEGRATIONS INC	50.93	20,829.06	73.55	30,081.95	1.0	0.8
584	SPLK	SPLUNK INC	60.52	35,340.78	82.84	48,378.56	1.7	0.0
730	TDC	TERADATA CORP DEL COM	31.79	23,209.33	38.46	28,075.80	1.0	0.0

**FIERA CAPITAL INC.**  
**PORTFOLIO APPRAISAL**  
**CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN**  
*December 31, 2017*

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
736	TSS	TOTAL SYSTEM SERVICES INC	33.65	24,766.18	79.09	58,210.24	2.0	0.7
1,436	TRMB	TRIMBLE INC	30.94	44,429.42	40.64	58,359.04	2.0	0.0
121	ULTI	ULTIMATE SOFTWARE GROUP INC/THE	215.22	26,041.34	218.23	26,405.83	0.9	0.0
603	VEEV	VEEVA SYSTEMS INC	37.81	<u>22,800.70</u>	55.28	<u>33,333.84</u>	<u>1.1</u>	<u>0.0</u>
				585,094.04		910,724.38	31.2	0.3
Health Care								
228	ALGN	ALIGN TECHNOLOGY INC	59.18	13,492.04	222.19	50,659.32	1.7	0.0
657	ALKS	ALKERMES PLC	57.84	38,003.66	54.73	35,957.61	1.2	0.0
371	CBM	CAMBREX CORP	53.49	19,845.30	48.00	17,808.00	0.6	0.0
446	ICLR	ICON PLC	53.07	23,669.27	112.15	50,018.90	1.7	0.0
194	ICUI	ICU MEDICAL	169.54	32,890.02	216.00	41,904.00	1.4	0.0
650	IONS	IONIS PHARMACEUTICALS INC	68.47	44,505.17	50.30	32,695.00	1.1	0.0
540	MDSO	MEDIDATA SOLUTIONS INC	47.85	25,838.17	63.37	34,219.80	1.2	0.0
1,230	MNTA	MOMENTA PHARMACEUTICALS INC	11.95	14,704.05	13.95	17,158.50	0.6	0.0
370	PBH	PRESTIGE BRANDS HOLDINGS INC	56.24	20,809.36	44.41	16,431.70	0.6	0.0
926	SUPN	SUPERNUS PHARMACEUTICALS INC	13.38	12,392.53	39.85	36,901.10	1.3	0.0
134	TSRO	TESARO INC	137.69	<u>18,449.95</u>	82.87	<u>11,104.58</u>	<u>0.4</u>	<u>0.0</u>
				264,599.52		344,858.51	11.8	0.0
Real Estate								
1,379	CBG	CBRE GROUP INC	34.01	<u>46,897.45</u>	43.31	<u>59,724.49</u>	<u>2.0</u>	<u>0.0</u>
				46,897.45		59,724.49	2.0	0.0
		COMMON STOCK - USD- us Total		2,116,591.70		2,794,599.74	95.7	0.5
<b>AMERICAN DEPOSITARY RECEIPTS- usd</b>								
Consumer Discretionary								
461	HTHT	CHINA LODGING GROUP LTD	43.04	19,839.69	144.43	66,582.23	2.3	0.0
				<u>19,839.69</u>		<u>66,582.23</u>	<u>2.3</u>	<u>0.0</u>
		AMERICAN DEPOSITARY RE Total		19,839.69		66,582.23	2.3	0.0
<b>TOTAL PORTFOLIO</b>				<b>2,195,957.49</b>		<b>2,920,708.07</b>	<b>100.0</b>	<b>0.5</b>