

FIERA CAPITAL INC.
 PERFORMANCE SUMMARY
 GROSS OF FEES
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION PLAN
 March 31, 2017

PORTFOLIO COMPOSITION

CHANGE IN PORTFOLIO

	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>		
Cash and Equiv.	83,632.70	3.4	0.0	Portfolio Value on 12-31-16	2,298,482.44
Taxable Fixed	0.00	0.0	-	Net Additions/Withdrawals	-3,645.47
Municipals	0.00	0.0	-	Realized Gains	7,404.96
ETFs	0.00	0.0	-	Unrealized Gains	160,378.29
Equity	2,382,672.03	96.6	0.6	Income Received	3,684.51
Other	0.00	0.0	-		
Total	2,466,304.73	100.0	0.6	Portfolio Value on 03-31-17	2,466,304.73

TIME WEIGHTED RETURN

	<u>Month To Date</u>	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Last 12 Months</u>
Account	0.91	7.46	7.46	17.09
Equity	0.92	7.58	7.58	7.58
Taxable Fixed	0.00	0.00	0.00	0.00
Municipals	0.00	0.00	0.00	0.00
ETFs	0.00	0.00	0.00	0.00
Cash and Equiv.	0.02	0.05	0.05	0.05
S&P 500 Total Return	0.12	6.07	6.07	17.17
MSCI World Gross Total Return	1.14	6.53	6.53	15.43
Barclays Govt/Credit	-0.09	0.96	0.96	0.54
60% S&P 500/40% Barclays GC	0.03	4.01	4.01	10.31

FIERA CAPITAL INC.
PORTFOLIO APPRAISAL
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Security Symbol	Cusip	Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
CASH AND EQUIVALENTS- usd								
DIVACC		DIVIDEND ACCRUAL			584.48		584.48	0.02
MMP		Cash and Equivalents			83,048.22		83,048.22	3.37
					83,632.70		83,632.70	3.39
COMMON STOCK - USD- usd								
ACIW	004498101	ACI WORLDWIDE INC	1,074	23.40	25,128.47	21.39	22,972.86	0.93
AEIS	007973100	ADVANCED ENERGY INDUSTRIES INC	463	34.66	16,046.15	68.56	31,743.28	1.29
ALGN	016255101	ALIGN TECHNOLOGY INC	522	59.18	30,889.67	114.71	59,878.62	2.43
ALV	052800109	AUTOLIV INC	280	103.96	29,109.16	102.26	28,632.80	1.16
ANET	040413106	ARISTA NETWORKS INC	491	89.94	44,158.27	132.27	64,944.57	2.63
BBBY	075896100	BED BATH & BEYOND INC	752	45.86	34,485.03	39.46	29,673.92	1.20
BERY	08579W103	BERRY GLOBAL GROUP INC	794	46.56	36,964.98	48.57	38,564.58	1.56
BR	11133T103	BROADRIDGE FINANCIAL SOLUTIONS	536	53.09	28,454.96	67.95	36,421.20	1.48
BSFT	11133B409	BROADSOFT INC	662	36.16	23,935.97	40.20	26,612.40	1.08
BURL	122017106	BURLINGTON STORES INC	424	56.20	23,829.49	97.29	41,250.96	1.67
BWA	099724106	BORGWARNER INC	873	41.95	36,622.04	41.79	36,482.67	1.48
CBG	12504L109	CBRE GROUP INC	1,379	34.01	46,897.45	34.79	47,975.41	1.95
CNC	15135B101	CENTENE CORP	577	52.85	30,494.56	71.26	41,117.02	1.67
CNK	17243V102	CINEMARK HOLDINGS INC	418	41.54	17,363.72	44.34	18,534.12	0.75
CRI	146229109	CARTER'S INC	307	100.45	30,836.77	89.80	27,568.60	1.12
CSRA	12650T104	CSRA INC	922	32.16	29,655.66	29.29	27,005.38	1.09
DLB	25659T107	DOLBY LABORATORIES INC	552	42.20	23,296.88	52.41	28,930.32	1.17
DNKN	265504100	DUNKIN' BRANDS GROUP INC	660	52.66	34,758.24	54.68	36,088.80	1.46
DXCM	252131107	DEXCOM INC	464	56.76	26,334.99	84.73	39,314.72	1.59
EME	29084Q100	EMCOR GROUP INC	401	57.42	23,025.09	62.95	25,242.95	1.02
ENTG	29362U104	ENTEGRIS INC	1,682	12.42	20,889.43	23.40	39,358.80	1.60
EXP	26969P108	EAGLE MATERIALS INC	359	99.33	35,659.34	97.14	34,873.26	1.41
FANG	25278X109	DIAMONDBACK ENERGY INC	312	77.05	24,040.20	103.71	32,359.08	1.31
FL	344849104	FOOT LOCKER	818	57.49	47,027.31	74.81	61,194.58	2.48
FRC	33616C100	FIRST REPUBLIC BANK/CA	661	49.62	32,795.91	93.81	62,008.41	2.51
FTNT	34959E109	FORTINET INC	1,002	35.48	35,549.14	38.35	38,426.70	1.56
GPN	37940X102	GLOBAL PAYMENTS INC	400	51.83	20,732.25	80.68	32,272.00	1.31
GWRE	40171V100	GUIDEWIRE SOFTWARE INC	426	57.04	24,299.39	56.33	23,996.58	0.97
HA	419879101	HAWAIIAN HOLDINGS INC	607	47.07	28,570.46	46.45	28,195.15	1.14
HDS	40416M105	HD SUPPLY HOLDINGS INC	958	28.53	27,328.48	41.12	39,397.75	1.60
HZNP	G46178105	HORIZON PHARMA PLC	782	29.72	23,244.69	14.78	11,557.96	0.47
IAC	44919P508	IAC/INTERACTIVECORP	454	60.04	27,258.98	73.72	33,468.88	1.36
ICLR	G4705A100	ICON PLC	446	53.07	23,669.27	79.72	35,555.12	1.44
IDXX	45168D104	IDEXX LABS INC COM	325	71.02	23,081.63	154.61	50,248.25	2.04
IMAX	45245E109	IMAX CORP	662	33.89	22,435.77	34.00	22,508.00	0.91
IONS	462222100	IONIS PHARMACEUTICALS INC	650	68.47	44,505.17	40.20	26,130.00	1.06
IT	366651107	GARTNER INC	284	82.53	23,437.30	107.99	30,669.16	1.24

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JWN	655664100	NORDSTROM INC	635	54.75	34,767.14	46.57	29,571.95	1.20
KS	48562P103	KAPSTONE PAPER AND PACKAGING C	1,039	28.85	29,975.77	23.10	24,000.90	0.97
LAD	536797103	LITHIA MOTORS INC	241	101.81	24,536.16	85.65	20,641.65	0.84
LNG	16411R208	CHENIERE ENERGY INC	571	37.39	21,347.97	47.27	26,991.17	1.09
MDSO	58471A105	MEDIDATA SOLUTIONS INC	540	47.85	25,838.17	57.69	31,152.60	1.26
MELI	58733R102	MERCADOLIBRE INC COM	359	130.82	46,965.46	211.47	75,917.73	3.08
MIDD	596278101	MIDDLEBY CORP/THE	308	113.34	34,909.93	136.45	42,026.60	1.70
MIK	59408Q106	MICHAELS COS INC/THE	1,399	25.98	36,341.02	22.39	31,323.61	1.27
MNTA	60877T100	MOMENTA PHARMACEUTICALS INC	1,230	11.95	14,704.05	13.35	16,420.50	0.67
NAVI	63938C108	NAVIENT CORP	1,995	13.86	27,644.49	14.76	29,446.20	1.19
NDSN	655663102	NORDSON CORP	372	74.28	27,631.12	122.84	45,696.48	1.85
OC	690742101	OWENS CORNING	324	54.39	17,621.58	61.37	19,883.88	0.81
ODFL	679580100	OLD DOMINION FREIGHT LINE INC	459	73.73	33,844.05	85.57	39,276.63	1.59
OZRK	063904106	BANK OF THE OZARKS INC	498	41.96	20,897.27	52.01	25,900.98	1.05
PBH	74112D101	PRESTIGE BRANDS HOLDINGS INC	370	56.24	20,809.36	55.56	20,557.20	0.83
PLAY	238337109	DAVE & BUSTER'S ENTERTAINMENT	519	40.29	20,909.06	61.09	31,705.71	1.29
POWI	739276103	POWER INTEGRATIONS INC	409	50.93	20,829.06	65.75	26,891.75	1.09
RDSU	750469207	RADIUS HEALTH INC	346	51.31	17,752.43	38.65	13,372.90	0.54
RGA	759351604	REINSURANCE GROUP OF AMERICA I	234	124.22	29,067.78	126.98	29,713.32	1.20
RSPD	74978Q105	RSP PERMIAN INC	557	39.59	22,053.13	41.43	23,076.51	0.94
SABR	78573M104	SABRE CORP	1,458	27.56	40,186.13	21.19	30,895.02	1.25
SAM	100557107	BOSTON BEER COMPANY INC-A	123	192.68	23,699.33	144.65	17,791.95	0.72
SPLK	848637104	SPLUNK INC	584	60.52	35,340.78	62.29	36,377.36	1.47
SPN	868157108	SUPERIOR ENERGY SERVICES INC	968	18.24	17,657.56	14.26	13,803.68	0.56
SUPN	868459108	SUPERNUS PHARMACEUTICALS INC	926	13.38	12,392.53	31.30	28,983.80	1.18
TDC	88076W103	TERADATA CORP DEL COM	730	31.79	23,209.33	31.12	22,717.60	0.92
TRMB	896239100	TRIMBLE INC	975	28.70	27,978.37	32.01	31,209.75	1.27
TSS	891906109	TOTAL SYSTEM SERVICES INC	736	33.65	24,766.18	53.46	39,346.56	1.60
URI	911363109	UNITED RENTALS INC	432	77.55	33,500.95	125.05	54,021.60	2.19
VEEV	922475108	VEEVA SYSTEMS INC	426	27.12	11,553.87	51.28	21,845.28	0.89
WAB	929740108	WABTEC CORP COM	403	84.76	34,158.04	78.00	31,434.00	1.27
WAGE	930427109	WAGeworks INC	239	77.43	18,506.90	72.30	17,279.70	0.70
WSM	969904101	WILLIAMS-SONOMA INC	659	77.17	50,857.92	53.62	35,335.58	1.43
WYN	98310W108	WYNDHAM WORLDWIDE CORP	415	83.98	34,851.29	84.29	34,980.35	1.42
XYL	98419M100	XYLEM INC/NY	506	41.26	20,875.64	50.22	25,411.32	1.03
			45,364		2,014,792.09		2,356,176.68	95.53
AMERICAN DEPOSITORY RECEIPTS- usd								
HTHT	16949N109	CHINA LODGING GROUP LTD	427	39.73	16,965.71	62.05	26,495.35	1.07
TOTAL PORTFOLIO			45,791		2,115,390.50		2,466,304.73	100.00