

Summary of Investments

	Total Cost	Market Value	% of Total Portfolio	Current Yield	Estimated Annual Income
<u>CASH & CASH EQUIVALENT</u>					
CASH & CASH EQUIVALENT	105,126.38	105,126.38	4.9	0.0	21.03
TOTAL Cash & Cash Equivalent	105,126.38	105,126.38	4.9	0.0	21.03
<u>EQUITIES</u>					
FINANCIALS	421,677.28	510,200.19	23.7	3.1	15,593.80
INDUSTRIALS	237,779.20	347,979.45	16.1	0.8	2,787.33
MATERIALS	191,928.13	277,155.80	12.8	1.2	3,341.20
HEALTH CARE	134,104.75	207,812.90	9.6	0.6	1,260.00
CONSUMER DISCRETIONARY	191,364.27	207,123.62	9.6	0.6	1,193.00
INFORMATION TECHNOLOGY	168,166.75	180,621.30	8.4	0.5	941.00
CONSUMER STAPLES	121,190.04	149,929.60	7.0	0.6	849.20
UTILITIES	110,108.50	101,449.20	4.7	4.0	4,042.80
ENERGY	82,940.96	67,952.00	3.2	5.2	3,536.00
TOTAL Equities	1,659,259.88	2,050,224.06	95.1	1.6	33,544.33
TOTAL Accruals	1,554.70	1,554.70	0.1		
TOTAL PORTFOLIO	1,765,940.96	2,156,905.14	100.0	1.6	33,565.35

Portfolio Performance (%) - Gross of Fees

	Latest Month	Latest 3 Months	Year To Date	1 Year	2 Year*	3 Year*	5 Year*	7 Year*	10 Year*	Since Inception*
TOTAL	-3.08	-2.45	-2.63	-9.09	7.57	13.82	15.18	N/A	N/A	15.98
RUSSELL 2500 VALUE	-1.05	-1.27	1.71	0.99	12.33	16.98	16.24	N/A	N/A	14.91

*Annualized for periods more than one year

GW Capital, Inc. urges you to compare our firm's statement with the statement you receive directly from your qualified custodian. GW Capital, Inc. statements are reconciled with the custodian and prepared on a trade-date basis. Your custodian statement(s) may be prepared on a trade-date or settlement-date basis. Please contact us immediately with any questions.

Portfolio Appraisal

				Average		Current		%	Current	Estimated
	Cusip	Ticker	Quantity	Cost	Total Cost	Price	Market Value	Portfolio	Yield	Annual
										Income
CASH & CASH EQUIVALENT										
TOTAL Cash & Cash Equivalent					105,126.38		105,126.38	4.9	0.0	21.03
EQUITIES										
CONSUMER DISCRETIONARY					191,364.27		207,123.62	9.6	0.6	1,193.00
HERTZ GLOBAL HOLDINGS	42805T105	HTZ	2,535	21.99	55,748.64	18.12	45,934.20	2.1	0.0	0.00
LIVE NATION ENTERTAINMENT INC	538034109	LYV	1,915	12.40	23,750.90	27.49	52,643.35	2.4	0.0	0.00
MEDIA GENERAL INC	58441K100	MEG	2,715	16.88	45,821.57	16.52	44,851.80	2.1	0.0	0.00
TRIBUNE MEDIA CO	896047503	TRCO	1,193	55.36	66,043.16	53.39	63,694.27	3.0	1.9	1,193.00
CONSUMER STAPLES					121,190.04		149,929.60	7.0	0.6	849.20
CASEY'S GENERAL STORES INC	147528103	CASY	965	63.96	61,718.24	95.74	92,389.10	4.3	0.9	849.20
DARLING INGREDIENTS INC.	237266101	DAR	3,925	15.15	59,471.80	14.66	57,540.50	2.7	0.0	0.00
ENERGY					82,940.96		67,952.00	3.2	5.2	3,536.00
ONEOK INC	682680103	OKE	800	13.36	10,691.51	39.48	31,584.00	1.5	6.1	1,936.00
TIDEWATER INC	886423102	TDW	1,600	45.16	72,249.45	22.73	36,368.00	1.7	4.4	1,600.00
FINANCIALS					421,677.28		510,200.19	23.7	3.1	15,593.80
ASSURED GUARANTY LTD	G0585R106	AGO	2,725	18.81	51,270.82	23.99	65,372.75	3.0	2.0	1,308.00
BANKUNITED INC	06652K103	BKU	2,070	30.73	63,616.42	35.93	74,375.10	3.4	2.3	1,738.80
CNO FINANCIAL GROUP	12621E103	CNO	2,760	4.63	12,777.93	18.35	50,646.00	2.3	1.5	772.80
GENWORTH FINANCIAL INC	37247D106	GNW	7,930	7.00	55,544.64	7.57	60,030.10	2.8	0.0	0.00
IRON MOUNTAIN	46284V101	IRM	1,626	26.77	43,520.26	31.00	50,406.00	2.3	6.1	3,089.40
KEYCORP	493267108	KEY	4,500	8.91	40,104.60	15.02	67,590.00	3.1	2.0	1,350.00
MBIA INC	55262C100	MBI	5,529	13.57	75,007.97	6.01	33,229.29	1.5	0.0	0.00
OMEGA HEALTHCARE	681936100	OHI	1,415	12.78	18,088.56	34.33	48,576.95	2.3	6.3	3,056.40
REDWOOD TRUST INC	758075402	RWT	3,820	16.16	61,746.08	15.70	59,974.00	2.8	7.1	4,278.40
HEALTH CARE					134,104.75		207,812.90	9.6	0.6	1,260.00
BROOKDALE SENIOR LIVING	112463104	BKD	2,300	7.37	16,939.98	34.70	79,810.00	3.7	0.0	0.00
HEALTHSOUTH CORP	421924309	HLS	1,500	37.47	56,199.54	46.06	69,090.00	3.2	1.8	1,260.00
TARO PHARMACEUTICAL IND LTD	M8737E108	TARO	410	148.70	60,965.23	143.69	58,912.90	2.7	0.0	0.00

Portfolio Appraisal

				Average		Current		%	Current	Estimated	
	Cusip	Ticker	Quantity	Cost	Total Cost	Price	Market Value	Portfolio	Yield	Annual	
										Income	
EQUITIES											
INDUSTRIALS					237,779.20		347,979.45	16.1	0.8	2,787.33	
	FLUOR CORPORATION	343412102	FLR	650	45.70	29,705.62	53.01	34,456.50	1.6	1.6	546.00
	GENERAC HOLDINGS INC	368736104	GNRC	980	47.22	46,275.80	39.75	38,955.00	1.8	0.0	0.00
	MANPOWERGROUP INC	56418H100	MAN	735	52.07	38,269.94	89.38	65,694.30	3.0	1.8	1,176.00
	UNIFIRST CORPORATION	904708104	UNF	440	96.86	42,618.75	111.85	49,214.00	2.3	0.1	66.00
	VERISK ANALYTICS	92345Y106	VRSK	1,290	29.34	37,848.61	72.76	93,860.40	4.4	0.0	0.00
	XYLEM INC	98419M100	XYL	1,775	24.26	43,060.48	37.07	65,799.25	3.1	1.5	999.33
INFORMATION TECHNOLOGY					168,166.75		180,621.30	8.4	0.5	941.00	
	ARRIS GROUP INC	04270V106	ARRS	1,515	29.75	45,070.04	30.60	46,359.00	2.1	0.0	0.00
	INGRAM MICRO INC	457153104	IM	1,815	24.80	45,008.56	25.03	45,429.45	2.1	0.0	0.00
	LITTELFUSE INC	537008104	LFUS	500	86.28	43,142.33	94.89	47,445.00	2.2	1.1	500.00
	PLANTRONICS INC	727493108	PLT	735	47.55	34,945.82	56.31	41,387.85	1.9	1.1	441.00
MATERIALS					191,928.13		277,155.80	12.8	1.2	3,341.20	
	ASHLAND INC	044209104	ASH	470	56.86	26,724.77	121.90	57,293.00	2.7	1.3	733.20
	CROWN HOLDINGS INC	228368106	CCK	1,640	19.08	31,290.05	52.91	86,772.40	4.0	0.0	0.00
	DOMTAR CORP	257559203	UFS	1,630	43.89	71,542.53	41.40	67,482.00	3.1	3.9	2,608.00
	OWENS ILLINOIS	690768403	OI	2,860	21.81	62,370.78	22.94	65,608.40	3.0	0.0	0.00
UTILITIES					110,108.50		101,449.20	4.7	4.0	4,042.80	
	NORTHWESTERN CORP	668074305	NWE	850	52.64	44,746.92	48.75	41,437.50	1.9	3.9	1,632.00
	QUESTAR CORP	748356102	STR	2,870	22.77	65,361.58	20.91	60,011.70	2.8	4.0	2,410.80
TOTAL Equities						1,659,259.88		2,050,224.06	95.1	1.6	33,544.33
TOTAL Accruals						1,554.70		1,554.70	0.1		
TOTAL PORTFOLIO						1,765,940.96		2,156,905.14	100.0	1.6	33,565.35

Purchases

Trade Date	Settle Date	Quantity	Security	Ticker	Price	Com	Fees	Amount	Broker	Clearing Broker	
PURCHASES											
4/23/2015	4/28/2015	3	TRIBUNE MEDIA CO	TRCO	56.00	0.00	0.00	168.00	J.P. Morgan Securities	JP Morgan Securities	
4/23/2015	4/28/2015	100	TRIBUNE MEDIA CO	TRCO	56.00	0.00	0.00	5,600.00	J.P. Morgan Securities	JP Morgan Securities	
4/23/2015	4/28/2015	300	TRIBUNE MEDIA CO	TRCO	57.31	1.50	0.00	17,193.93	J.P. Morgan Securities	JP Morgan Securities	
6/16/2015	6/19/2015	1,360	MEDIA GENERAL INC	MEG	16.78	6.80	0.00	22,833.72	RBC Dain Algo	RBC Dain Rauscher	
6/17/2015	6/22/2015	1,355	MEDIA GENERAL INC	MEG	16.96	6.78	0.00	22,987.85	RBC Dain Algo	RBC Dain Rauscher	
TOTAL Purchases						15.08	0.00	68,783.50			

Sales

Trade Date	Settle Date	Quantity	Security	Ticker	Price	Com	Fees	Amount	Broker	Clearing Broker	
SALES											
4/16/2015	4/21/2015	3,460	WPX ENERGY INC	WPX	14.17	17.30	0.91	48,999.96	UBS Algorithmic Trading	UBS Financial Services	
6/4/2015	6/9/2015	560	SBA COMMUNICATIONS	SBAC	118.76	2.80	1.23	66,504.20	Wells Fargo Algo	Wells Fargo	
TOTAL Sales						20.10	2.14	115,504.16			

Realized Gains and Losses

Sell Date	Shares	Security	Ticker	Proceeds (\$)	Cost Basis (\$)	Gain or Loss	
						Short Term (\$)	Long Term (\$)
4/16/2015	3,460	WPX ENERGY INC	WPX	48,999.96	58,682.95	0.00	-9,682.99
6/4/2015	560	SBA COMMUNICATIONS	SBAC	66,504.20	19,505.75	0.00	46,998.45
TOTAL Realized Gains and Losses				115,504.16	78,188.70	0.00	37,315.46

Income

Pay Date	Security	Ticker	Amount
4/2/2015	FLUOR CORPORATION	FLR	136.50
4/2/2015	UNIFIRST CORPORATION	UNF	16.50
4/7/2015	OMEGA HEALTHCARE	OHI	509.40
4/9/2015	TRIBUNE MEDIA CO - A	TRCO	5,316.70
4/15/2015	HEALTHSOUTH CORP	HLS	315.00
4/15/2015	BANKUNITED INC	BKU	434.70
4/15/2015	DOMTAR CORP	UFS	652.00
5/15/2015	OMEGA HEALTHCARE	OHI	254.70
5/15/2015	ONEOK INC	OKE	484.00
5/15/2015	CASEY'S GENERAL STORES INC	CASY	193.00
6/3/2015	ASSURED GUARANTY LTD	AGO	327.00
6/4/2015	LITTELFUSE INC	LFUS	125.00
6/10/2015	PLANTRONICS INC	PLT	110.25
6/15/2015	ASHLAND INC	ASH	183.30
6/15/2015	TRIBUNE MEDIA CO	TRCO	298.25
6/15/2015	MANPOWERGROUP INC	MAN	588.00
6/15/2015	KEYCORP	KEY	337.50
6/15/2015	TIDEWATER INC	TDW	400.00
6/22/2015	QUESTAR CORP	STR	602.70
6/24/2015	XYLEM INC	XYL	249.92
6/24/2015	CNO FINANCIAL GROUP	CNO	193.20
6/26/2015	IRON MOUNTAIN	IRM	772.35
6/30/2015	NORTHWESTERN CORP	NWE	408.00
6/30/2015	REDWOOD TRUST INC	RWT	1,069.60
TOTAL DIVIDENDS			13,977.57
4/30/2015	APRIL CASH & CASH EQUIVALENT INCOME		13.95
5/29/2015	MAY CASH & CASH EQUIVALENT INCOME		16.83
6/30/2015	JUNE CASH & CASH EQUIVALENT INCOME		1.86
TOTAL CASH & CASH EQUIVALENT			32.64
TOTAL INCOME			14,010.21

Quarterly Commentary

The US Small-Mid Cap equity market wasn't able to maintain the momentum built in the first quarter of 2015. The second quarter return, as measured by the Russell 2500 index, came in at a subdued -0.3% (or -1.3% for the Russell 2500 Value Index). The Growth segment of the market again topped its Value counterpart last quarter, led by the Healthcare sector and, more specifically, the Biotech industry segment (GICS classification), which is now up a massive 34% year-to-date. In a similar theme, when looking at broad metrics, the top performing SMID Cap stocks last quarter were nonearners with low ROE and no dividend. The lower performing stocks were lower beta dividend payers with higher than average ROE. The Russell 2500 Growth index outperformed Value by almost 190 bps last quarter, extending its year-to-date lead beyond 625 bps.

As for the GW Capital portfolio, we were disappointed to underperform both the Russell 2500 and Russell 2500 Value for the 4th quarter in a row. These past four quarters have been our worst relative performance in SMID Cap since the product's inception in 2006. We are looking forward to putting an end to this dubious streak. As a high active share manager, we have been through extended down-cycles in relative performance in the past and the portfolio has come out of its funk with strength. As we did then, we are sticking to our long-term process with conviction that we can turn around this underperforming streak.

As for attribution to this disappointing quarter, the degree of underperformance and its cause varied by benchmark due to Growth's outperformance driving the Russell 2500 Core to a large gain over the 2500 Value index again.

Starting with Sector Allocation, against the Russell 2500 Value our Sector Allocation delivered positive results and a modest outperformance. The plus side came largely from our slight overweight in the top performing Healthcare sector along with our underweight to the worse performing Utilities sector. A mirror opposite story when comparing to the Russell 2500. Against that index we are underweight Healthcare, making it the largest detractor on a Sector Allocation basis. Our Utility position is slightly above the Core index so we lose the benefit of being underweight that poor performing sector. These two shifts swung our Sector Allocation overall to a modest underperformance versus the Russell 2500.

Nonetheless, against either benchmark, Issue Selection caused the most damage whether comparing to Value or Core indices (although slightly worse against the Core).

We held nine stocks that had absolute return declines in the double-digits. The largest detractors relative to the market were in Financials, Healthcare and Consumer Discretionary. Two of the five largest underperformers for the quarter came in Financials, an area of the market where we have struggled to deliver outperformance throughout these past four quarters of underperformance. Of the nine stocks with double-digit negative returns, four were in the Financial sector. Although we held all of these poor performing stocks at quarter-end, we sold one of them in the first week of the 3rd Quarter. Healthcare is another sector where our holdings have struggled to keep pace with the market. Although we did not have any stock return in the negative double-digits, all of our holdings performed worse than the Healthcare market sector. Finally, in Consumer Discretionary, two of our four holdings were down double-digits last quarter. Aside from the one Financials stock that was sold in the first week of July, we continue to hold all of these underperforming stocks as we retain conviction that better days (and earnings) are ahead of them. On the plus side, we held three stocks with positive double digit returns last quarter. Two of these were in the Energy sector (one was sold in the middle of the quarter) and the other was our only Financials stock to earn a double-digit positive return in the quarter.

Quarterly Commentary

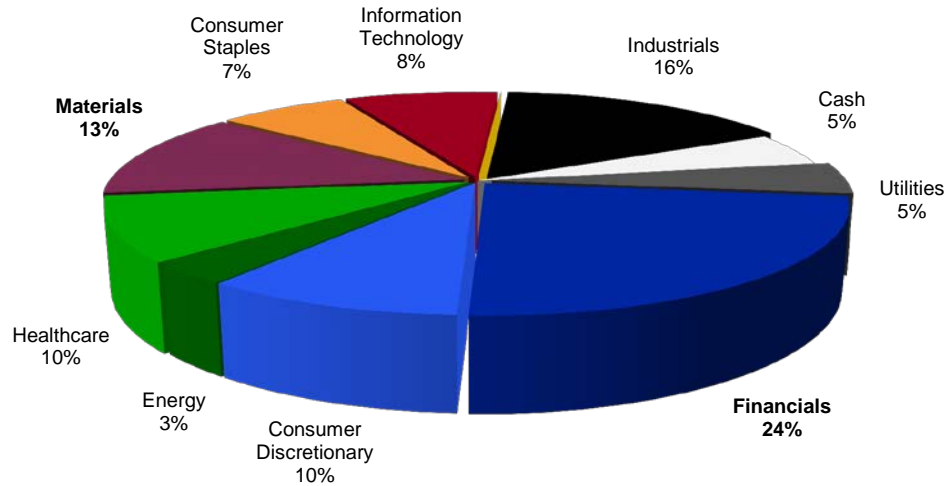
On the transactions front, it was a moderate quarter in terms of new buys and sells. We bought two new stocks and only sold one outright (on the plus side, On the transactions front, it was a fairly light quarter in terms of new buys and sells. We continue to believe that many of the best value opportunities available in the SMID Cap market are already held in our portfolio. We bought one new company (a stock already held in our Small Cap portfolios). We sold two outright. The first, an Energy stock, was sold early in the quarter opportunistically as the sector bounced off its lows. The other, in the Telecommunications sector, was a very successful long-term holding that we felt had reached a valuation plateau. We weren't very active in the adding/trimming area either. We added to only one current holding and did no trimming.

We enter the 3rd Quarter with our previous view still intact: cautiously optimistic. This view is balanced by the modest economic decline seen in the 1st Quarter as the most recent GDP report showed a -0.2% pullback combined with modest strengthening in other key areas such as employment and consumer confidence/spending (i.e. autos). Many pundits see the pullback as temporary given the harsh winter impact on the economy and expect the 2nd Quarter GDP number to be positive again. However, other indications have shown it could be indicative of an overall slowing trend. As always we are watching corporate bond high yield spreads with great interest. A modest but noticeable widening trend has brought high yield spreads closer to, but still below, their historical (25+ years) average. Globally, our economic eye continues to be wary of China, with reports there remaining mixed and the country still in a longer-term, downward trend. Europe continues to have its struggles and the ever recurring problems with Greece aren't helping. Geopolitical risks along with economic and monetary issues behind other major currencies have maintained strength for the US Dollar. Even with the poor 1st Quarter GDP, the US economy remains an oasis of growth, even at such modest levels, among a global ocean of larger declining GDP trends. This combination of good and bad has us maintaining our economic outlook of Two steps forward – One and a half steps back.

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Sector Selection

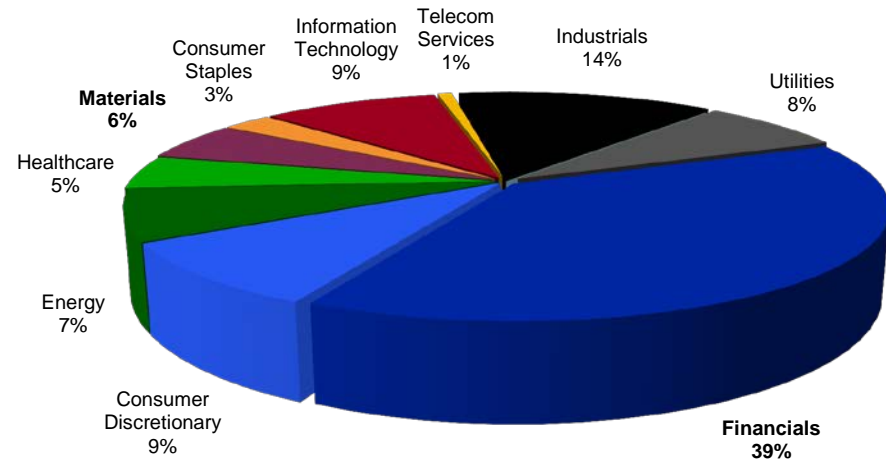
Ormond Beach General Employees Pension Plan



Largest Variances vs. Russell 2500 V

Materials: +7%
Financials: -15%

Russell 2500 Value*



* Source: Frank Russell Co. GICS Classification

Second Quarter Proxy Vote Record

Date Voted	Record Date	Shares Voted	Ticker	Issuer	Proposal Description	Vote	Vote Consistent With Guidelines	Reason Not Voted
April 1, 2015	February 23, 2015	850	NWE	NORTHWESTERN CORPORATION	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
					APPROVAL OF THE COMPENSATION FOR OUR NAMED EXECUTIVE OFFICERS THROUGH AN ADVISORY SAY-ON-PAY VOTE	FOR	YES	N/A
April 6, 2015	March 1, 2015	1,640	CCK	CROWN HOLDINGS	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
					APPROVAL, BY NON-BINDING ADVISORY VOTE, OF THE RESOLUTION ON EXECUTIVE COMPENSATION AS DESCRIBED IN THE PROXY STATEMENT	FOR	YES	N/A
April 7, 2015	February 26, 2015	500	LFUS	LITTELFUSE INC	APPROVAL OF THE 2015 ANNUAL INCENTIVE BONUS PLAN	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					APPROVE AND RATIFY THE APPOINTMENT OF GRANT THORNTON LLP AS THE COMPANY'S INDEPENDENT AUDITORS FOR THE FISCAL YEAR OF THE COMPANY ENDING JANUARY 2, 2016	FOR	YES	N/A
					REAPPROVE THE PERFORMANCE GOALS IN THE LITTELFUSE, INC. LONG TERM INCENTIVE PLAN	FOR	YES	N/A
April 14, 2015	March 5, 2015	650	FLR	FLUOR CORPORATION	APPROVE , BY NON-BINDING VOTE, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					AN ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION	FOR	YES	N/A
					THE RATIFICATION OF THE APPOINTMENT BY OUR AUDIT COMMITTEE OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
April 14, 2015	February 17, 2015	735	MAN	MANPOWERGROUP INC	A STOCKHOLDER PROPOSAL REQUESTING DISCLOSURE OF POLITICAL CONTRIBUTIONS	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2015	FOR	YES	N/A
April 30, 2015	March 9, 2015	2,725	AGO	ASSURED GUARANTY LTD	ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					TO VOTE, ON AN ADVISORY BASIS, ON EXECUTIVE COMPENSATION TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP ("PWC") AS THE COMPANY'S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
April 30, 2015	March 16, 2015	1,515	ARRS	ARRIS GROUP INC	AUTHORIZING THE COMPANY TO VOTE FOR THE RATIFICATION OF THE APPOINTMENT OF PWC AS AG RE'S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					VOTING, ON A NON-BINDING ADVISORY BASIS, ON EXECUTIVE COMPENSATION ("SAY ON PAY") AS DISCLOSED IN THE PROXY STATEMENT	FOR	YES	N/A

Second Quarter Proxy Vote Record

Date Voted	Record Date	Shares Voted	Ticker	Issuer	Proposal Description	Vote	Vote Consistent With Guidelines	Reason Not Voted
April 30, 2015	March 16, 2015	1,515	ARRS	ARRIS GROUP INC	RATIFYING THE RETENTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR 2015	FOR	YES	N/A
April 30, 2015	March 9, 2015	2,760	CNO	CNO FINANCIAL GROUP INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					APPROVAL OF THE ADOPTION OF THE AMENDED AND RESTATED SECTION 382 SHAREHOLDER RIGHTS PLAN	FOR	YES	N/A
					APPROVAL OF THE ADOPTION OF THE 2015 PAY FOR PERFORMANCE INCENTIVE PLAN	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
April 30, 2015	March 20, 2015	7,930	GNW	GENWORTH FINANCIAL INC	APPROVAL, BY NON-BINDING VOTE, OF EXECUTIVE COMPENSATION	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					RATIFICATION OF THE SELECTION OF KPMG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
					STOCKHOLDER PROPOSAL REGARDING THE PREPARATION OF AN ANNUAL SUSTAINABILITY REPORT	AGAINST	YES	N/A
April 30, 2015	March 16, 2015	2,860	OI	OWENS ILLINOIS INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
					TO APPROVE, BY ADVISORY VOTE, THE COMPANY'S EXECUTIVE OFFICER COMPENSATION	FOR	YES	N/A
					TO APPROVE THE AMENDMENT, RESTATEMENT, AND CONTINUATION OF THE 2004 EQUITY INCENTIVE PLAN FOR DIRECTORS OF OWENS ILLINOIS, INC. AND THE GRANT OF 33,623 RESTRICTED STOCK UNITS TO DIRECTORS IN 2014 THEREUNDER	FOR	YES	N/A
April 30, 2015	March 13, 2015	1,630	UFS	DOMTAR CORPORATION	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					SAY-ON-PAY - AN ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	FOR	YES	N/A
					THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE CORPORATION'S INDEPENDENT PUBLIC ACCOUNTING FIRM FOR THE 2015 FISCAL YEAR	FOR	YES	N/A
April 30, 2015	March 13, 2015	1,775	XYL	XYLEM INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
					TO APPROVE, IN A NON-BINDING VOTE, THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					TO VOTE ON A SHAREOWNER PROPOSAL TITLED "REINCORPORATE IN DELAWARE"	AGAINST	YES	N/A
May 1, 2015	March 10, 2015	1,500	HLS	HEALTHSOUTH CORPORATION	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A

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Date Voted	Record Date	Shares Voted	Ticker	Issuer	Proposal Description	Vote	Vote Consistent With Guidelines	Reason Not Voted
May 1, 2015	March 10, 2015	1,500	HLS	HEALTHSOUTH CORPORATION	PROPOSAL TO APPROVE AN AMENDMENT TO HEALTHSOUTH'S BYLAWS NAMING THE DELAWARE COURT OF CHANCERY AS THE EXCLUSIVE FORUM FOR CERTAIN TYPES OF LEGAL ACTIONS	FOR	YES	N/A
May 1, 2015	March 12, 2015	5,529	MBI	MBIA INC	AN ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					TO APPROVE THE COMPANY'S ANNUAL INCENTIVE PLAN FOR PURPOSES OF SECTION 162(M) OF THE INTERNAL REVENUE CODE	FOR	YES	N/A
					TO APPROVE, ON AN ADVISORY BASIS, EXECUTIVE COMPENSATION TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP, CERTIFIED PUBLIC ACCOUNTANTS, AS INDEPENDENT AUDITORS FOR THE COMPANY FOR THE YEAR 2015	AGAINST	YES	N/A
May 5, 2015	March 16, 2015	2,070	BKU	BANKUNITED INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					TO RATIFY THE AUDIT AND RISK COMMITTEE'S APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
					ADVISORY VOTE ON EXECUTIVE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
May 5, 2015	March 18, 2015	3,925	DAR	DARLING INGREDIENTS INC	PROPOSAL TO RATIFY THE SELECTION OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 2, 2016	FOR	YES	N/A
					ADVISORY VOTE TO APPROVE EXECUTIVE OFFICER COMPENSATION	FOR	YES	N/A
May 5, 2015	March 23, 2015	800	OKE	ONEOK INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF ONEOK, INC. FOR THE YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
					AN ADVISORY VOTE TO APPROVE ONEOK, INC.'S EXECUTIVE COMPENSATION	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
May 12, 2015	March 25, 2015	3,820	RWT	REDWOOD TRUST INC	RATIFICATION OF THE APPOINTMENT OF GRANT THORNTON LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
					NON-BINDING ADVISORY RESOLUTION TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
May 15, 2015	April 15, 2015	790	TRCO	TRIBUNE MEDIA COMPANY	ADVISORY VOTE APPROVING EXECUTIVE COMPENSATION	FOR	YES	N/A
					ADVISORY VOTE ON THE FREQUENCY OF FUTURE ADVISORY VOTES APPROVING EXECUTIVE COMPENSATION	3 YEARS	YES	N/A
					THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2015 FISCAL YEAR	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					TO AMEND OUR BYLAWS TO IMPLEMENT MAJORITY VOTING FOR THE UNCONTESTED ELECTION OF DIRECTORS	FOR	YES	N/A

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Date Voted	Record Date	Shares Voted	Ticker	Issuer	Proposal Description	Vote	Vote Consistent With Guidelines	Reason Not Voted
May 15, 2015	March 23, 2015	1,290	VRSK	VERISK ANALYTICS INC	TO AMEND AND RESTATE OUR AMENDED AND RESTATED CERTIFICATE OF INCORPORATION AND BYLAWS TO ELIMINATE REFERENCES TO OUR CLASS B COMMON STOCK, RENAME OUR CLASS A COMMON STOCK, MAKE RELATED CONFORMING CHANGES, AND UPDATE CERTAIN OUTDATED PROVISIONS AND REMOVE CERTAIN REDUNDANT PROVISIONS	FOR	YES	N/A
					TO APPROVE EXECUTIVE COMPENSATION ON AN ADVISORY, NON BINDING BASIS	FOR	YES	N/A
					TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT AUDITOR FOR THE 2015 FISCAL YEAR	FOR	YES	N/A
May 19, 2015	March 23, 2015	4,500	KEY	KEYCORP	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF INDEPENDENT AUDITOR	FOR	YES	N/A
					ADVISORY APPROVAL OF EXECUTIVE COMPENSATION	FOR	YES	N/A
					SHAREHOLDER PROPOSAL SEEKING TO SEPARATE THE CHAIRMAN AND CHIEF EXECUTIVE OFFICER ROLES	AGAINST	YES	N/A
May 19, 2015	March 19, 2015	2,870	STR	QUESTAR CORPORATION	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	FOR	YES	N/A
					TO REAPPROVE AND AMEND THE QUESTAR CORPORATION LONG TERM STOCK INCENTIVE PLAN	FOR	YES	N/A
					TO REAPPROVE THE QUESTAR CORPORATION ANNUAL MANAGEMENT INCENTIVE PLAN II	FOR	YES	N/A
					RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT AUDITOR	FOR	YES	N/A
May 19, 2015	March 16, 2015	560	SBAC	SBA COMMUNICATIONS CORPORATION	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS SBA'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2015 FISCAL YEAR	FOR	YES	N/A
					APPROVAL, ON AN ADVISORY BASIS, OF THE COMPENSATION OF SBA'S NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					APPROVAL OF SBA'S PROPOSAL REGARDING PROXY ACCESS	FOR	YES	N/A
					VOTE ON SHAREHOLDER PROPOSAL REGARDING PROXY ACCESS, IF PROPERLY PRESENTED AT THE ANNUAL MEETING	AGAINST	YES	N/A
May 19, 2015	March 30, 2015	3,460	WPX	WPX ENERGY INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					SAY ON PAY - AN ADVISORY VOTE ON THE APPROVAL OF EXECUTIVE COMPENSATION	FOR	YES	N/A
					DECLASSIFICATION OF THE BOARD OF DIRECTORS	FOR	YES	N/A
					APPROVAL OF AN AMENDMENT TO THE WPX ENERGY, INC. 2013 INCENTIVE PLAN TO INCREASE THE NUMBER OF AUTHORIZED SHARES	FOR	YES	N/A
					PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT PUBLIC ACCOUNTING FIRM TO THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
					STOCKHOLDER PROPOSAL REGARDING REPORTING OF QUANTITATIVE INDICATORS AND PRACTICES FOR HYDRAULIC FRACTURING	AGAINST	YES	N/A

Second Quarter Proxy Vote Record

Date Voted	Record Date	Shares Voted	Ticker	Issuer	Proposal Description	Vote	Vote Consistent With Guidelines	Reason Not Voted
May 22, 2015	April 2, 2015	1,626	IRM	IRON MOUNTAIN INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					THE APPROVAL OF A NON-BINDING, ADVISORY RESOLUTION	FOR	YES	N/A
					APPROVING THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS AS DESCRIBED IN THE IRON MOUNTAIN INCORPORATED PROXY STATEMENT			
					THE RATIFICATION OF THE SELECTION BY THE AUDIT COMMITTEE OF DELOITTE & TOUCHE LLP AS IRON MOUNTAIN INCORPORATED'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2015	FOR	YES	N/A
June 1, 2015	April 10, 2015	1,815	IM	INGRAM MICRO INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					APPROVAL OF EXECUTIVE COMPENSATION IN ADVISORY VOTE	AGAINST	YES	N/A
					RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	FOR	YES	N/A
June 8, 2015	April 16, 2015	980	GNRC	GENERAC HOLDINGS INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					PROPOSAL TO RATIFY THE INDEPENDENT PUBLIC ACCOUNTING FIRM FOR 2015	FOR	YES	N/A
June 8, 2015	April 15, 2015	1,915	LYV	LIVE NATION ENTERTAINMENT INC	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	FOR	YES	N/A
					ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					ADOPTION OF THE LIVE NATION ENTERTAINMENT, INC. 2006 ANNUAL INCENTIVE PLAN, AS AMENDED AND RESTATED AS OF MARCH 19, 2015	FOR	YES	N/A
					ADOPTION OF THE LIVE NATION ENTERTAINMENT, INC. 2005 STOCK INCENTIVE PLAN, AS AMENDED AND RESTATED AS OF MARCH 19, 2015	FOR	YES	N/A
					ADVISORY VOTE ON THE COMPENSATION OF LIVE NATION ENTERTAINMENT NAMED EXECUTIVE OFFICERS	FOR	YES	N/A
					RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS LIVE NATION ENTERTAINMENT'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2015 FISCAL YEAR	FOR	YES	N/A
June 23, 2015	May 4, 2015	2,300	BKD	BROOKDALE SENIOR LIVING INC	ELECTION OF DIRECTORS - ALL	FOR	YES	N/A
					RATIFICATION OF THE AUDIT COMMITTEE'S APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE 2015 FISCAL YEAR	FOR	YES	N/A
					ADVISORY VOTE TO APPROVE EXECUTIVE OFFICER COMPENSATION	FOR	YES	N/A