

Perimeter Capital Management
QUARTERLY CASH FLOW REPORT &
PERFORMANCE REPORT
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION TRUST FUND
From 03-31-14 to 06-30-14

Portfolio Value on 03-31-14	\$ 2,259,968.52
Contributions	\$ -
Withdrawals	\$ -
Realized Gains	\$ (23,350.78)
Unrealized Gains	\$ 66,632.73
Interest	\$ (4,802.93)
Dividends	\$ 3,908.55
Portfolio Value on 06-30-14	\$ 2,302,356.09
Average Capital	\$ 2,259,968.52

Total Gain before Fees	\$ 42,387.57	Performance for Periods Ending: 6/30/2014					
		Month To Date	2Q 2014	One Year	Three Year	Five Year	Inception To Date
GROSS Portfolio Performance		3.97%	1.88%	22.30%	12.05%	19.47%	19.63%
NET Portfolio Performance		3.91%	1.69%	21.39%	11.21%	18.58%	18.73%
Russell 2500 Growth Index		5.27%	2.90%	26.26%	14.88%	21.65%	22.26%
Russell 2000 Growth Index		6.20%	1.72%	24.73%	14.49%	20.50%	21.40%

Inception Date: 4/30/2009
Returns are annualized for periods greater than one year.

Perimeter Capital Management
PORTFOLIO APPRAISAL
CITY OF ORMOND BEACH GENERAL EMPLOYEES' PENSION TRUST FUND
6/30/2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
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CASH AND EQUIVALENTS						

	Accrual Cash for Dividends		933.49		\$933.49	0.00
	CASH EQUIVALENTS		4,350.16		\$4,350.16	0.20
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			5,283.65		\$5,283.65	0.20
COMMON STOCK						

ENERGY						
407	CARRIZO OIL & GAS INC	34.26	13,944.35	\$69.26	\$28,188.82	1.20
306	OCEANEERING INTERNATIONAL INC	54.30	16,615.12	\$78.13	\$23,907.78	1.00
1,225	REX ENERGY CORP	19.89	24,360.01	\$17.71	\$21,694.75	0.90
293	WHITING PETROLEUM CORP	79.62	23,328.55	\$80.25	\$23,513.25	1.00
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			78,248.03		\$97,304.60	4.20
MATERIALS						
429	BALCHEM CORP	53.14	22,799.20	\$53.56	\$22,977.24	1.00
3,819	GRAPHIC PACKAGING HOLDING CO	8.15	31,117.75	\$11.70	\$44,682.30	1.90
607	HUNTSMAN CORP	27.99	16,991.51	\$28.10	\$17,056.70	0.70
1,136	KAPSTONE PAPER AND PACKAGING	30.46	34,603.70	\$33.13	\$37,635.68	1.60
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			105,512.16		\$122,351.92	5.30

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INDUSTRIALS						
222	ALASKA AIR GROUP	77.40	17,183.60	\$95.05	\$21,101.10	0.90
138	AMERCO INC	163.14	22,513.99	\$290.76	\$40,124.88	1.70
333	BE AEROSPACE INC	69.59	23,172.72	\$92.49	\$30,799.17	1.30
1,123	COPART INC COM	33.47	37,581.62	\$35.96	\$40,383.08	1.80
132	COSTAR GROUP INC	75.56	9,974.46	\$158.17	\$20,878.44	0.90
994	HEXCEL CORP	32.27	32,076.76	\$40.90	\$40,654.60	1.80
1,878	JETBLUE AIRWAYS CORP	9.16	17,201.54	\$10.85	\$20,376.30	0.90
1,005	KAR AUCTION SERVICES INC	20.81	20,916.90	\$31.87	\$32,029.35	1.40
983	MASCO CORP	22.93	22,535.33	\$22.20	\$21,822.60	0.90
465	SPIRIT AIRLINES INC	36.03	16,754.60	\$63.24	\$29,406.60	1.30
387	TORO CO COM	46.78	18,104.44	\$63.60	\$24,613.20	1.10
260	WABCO HOLDINGS INC.	93.07	24,199.29	\$106.82	\$27,773.20	1.20
355	WABTEC CORP	52.95	18,796.99	\$82.59	\$29,319.45	1.30
774	WASTE CONNECTIONS INC	42.53	32,920.70	\$48.55	\$37,577.70	1.60
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			313,932.93		\$416,859.67	18.10
CONSUMER DISCRETIONARY						
660	CORE-MARK HOLDING CO INC	30.92	20,407.46	\$45.63	\$30,115.80	1.30
897	GAMESTOP CORP	43.85	39,337.85	\$40.47	\$36,301.59	1.60
974	GRAND CANYON EDUCATION INC.	35.00	34,094.28	\$45.97	\$44,774.78	1.90
216	HARMAN INTERNATIONAL	108.04	23,336.88	\$107.43	\$23,204.88	1.00
586	JARDEN CORP	31.80	18,631.99	\$59.35	\$34,779.10	1.50
335	LEAR CORP	63.13	21,148.70	\$89.32	\$29,922.20	1.30
1,157	LKQ CORP	22.96	26,569.31	\$26.69	\$30,880.33	1.30
427	MICHAEL KORS HOLDINGS LTD	81.37	34,744.06	\$88.65	\$37,853.55	1.60
211	PVH CORP	100.65	21,237.38	\$116.60	\$24,602.60	1.10
285	VISTEON CORP	77.00	21,943.81	\$97.01	\$27,647.85	1.20

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323	WILLIAMS-SONOMA INC	70.87	22,890.40	\$71.78	\$23,184.94	1.00
363	WYNDHAM WORLDWIDE CORP	31.23	11,335.69	\$75.72	\$27,486.36	1.20
			295,677.79		\$370,753.98	16.10
CONSUMER STAPLES						
402	CHURCH & DWIGHT CO INC	46.56	18,715.20	\$69.95	\$28,119.90	1.20
660	FORTUNE BRANDS HOME SECURITY	44.10	29,108.21	\$39.93	\$26,353.80	1.10
			47,823.41		\$54,473.70	2.40
HEALTH CARE						
1,015	ACADIA HEALTHCARE CO INC	45.47	46,155.77	\$45.50	\$46,182.50	2.00
395	CUBIST PHARMACEUTICALS INC	51.43	20,313.85	\$69.82	\$27,578.90	1.20
284	FIRST TRUST BIOTECH ETF	77.42	21,987.28	\$82.33	\$23,381.72	1.00
501	GRIFOLS SA ADR CLASS B	45.55	22,820.35	\$44.05	\$22,069.05	1.00
823	HEALTHCARE SERVICES GROUP	22.37	18,411.96	\$29.44	\$24,229.12	1.10
530	HEALTHSOUTH CORP	27.37	14,508.41	\$35.87	\$19,011.10	0.80
525	ICON PLC	26.99	14,168.70	\$47.11	\$24,732.75	1.10
313	JAZZ PHARMACEUTICALS INC	81.80	25,602.23	\$147.01	\$46,014.13	2.00
197	LIGAND PHARMACEUTICALS INC CL B	68.71	13,535.89	\$62.29	\$12,271.13	0.50
261	MEDIDATA SOLUTIONS INC	47.17	12,311.78	\$42.81	\$11,173.41	0.50
709	MEDNAX INC.	46.00	32,611.69	\$58.15	\$41,228.35	1.80
298	SALIX PHARMACEUTICALS LTD	109.88	32,743.21	\$123.35	\$36,758.30	1.60
513	TEAM HEALTH HOLDINGS INC	44.32	22,737.09	\$49.94	\$25,619.22	1.10
393	UNIVERSAL HEALTH SERVICES-B	77.97	30,642.66	\$95.76	\$37,633.68	1.60
			328,550.86		\$397,883.36	17.30

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FINANCIALS						
996	ALLIED WORLD ASSURANCE HOLD	33.12	32,984.79	\$38.02	\$37,867.92	1.60
901	APOLLO GLOBAL MANAGEMENT	26.13	23,545.42	\$27.72	\$24,975.72	1.10
376	ARCH CAPITAL GROUP LTD	44.71	16,812.16	\$57.44	\$21,597.44	0.90
1,156	BORDERFREE INC	16.00	18,496.00	\$16.57	\$19,154.92	0.80
1,290	CARDTRONICS INC	36.67	47,307.43	\$34.08	\$43,963.20	1.90
444	OCWEN FINANCIAL CORP	42.99	19,086.70	\$37.10	\$16,472.40	0.70
1,423	SWIFT TRANSPORTATION CO INC	17.20	24,469.41	\$25.23	\$35,902.29	1.60
1,201	SYNOVUS FINANCIAL CORP	21.20	25,466.13	\$24.38	\$29,280.35	1.30
230	TOWERS WATSON CO	108.10	24,863.73	\$104.23	\$23,972.90	1.00
929	VANTIV INC	31.43	29,196.56	\$33.62	\$31,232.98	1.40
359	WAGWORKS INC	47.79	17,156.27	\$48.21	\$17,307.39	0.80
655	WINTRUST FINANCIAL CORP	41.52	27,193.13	\$46.00	\$30,130.00	1.30
			306,577.72		\$331,857.51	14.40
INFORMATION TECHNOLOGY						
168	ALLIANCE DATA SYSTEMS CORP	203.95	34,263.20	\$281.25	\$47,250.00	2.10
1,666	ALLOT COMMUNICATIONS	13.02	21,696.52	\$13.05	\$21,741.30	0.90
403	AMPHENOL CORP-CL A	86.05	34,676.34	\$96.34	\$38,825.02	1.70
916	ASPEN TECHNOLOGY INC	32.10	29,401.15	\$46.40	\$42,502.40	1.80
546	CHECK POINT SOFTWARE TECH	64.39	35,155.68	\$67.03	\$36,598.38	1.60
1,323	DIGITALGLOBE INC	32.03	42,373.71	\$27.80	\$36,779.40	1.60
196	FLEETCOR TECHNOLOGIES INC	105.46	20,669.27	\$131.80	\$25,832.80	1.10
358	GEOSPACE TECHNOLOGIES CORP	71.74	25,683.09	\$55.08	\$19,718.64	0.90
579	JACK HENRY & ASSOCIATES INC	45.15	26,139.95	\$59.43	\$34,409.97	1.50
504	MANHATTAN ASSOCIATES INC	34.33	17,303.58	\$34.43	\$17,352.72	0.80
688	MELLANOX TECHNOLOGIES LTD	37.49	25,795.18	\$34.86	\$23,983.68	1.00
701	OPEN TEXT CORP	44.70	31,338.02	\$47.94	\$33,605.94	1.50
1,059	SKYWORKS SOLUTIONS INC	30.52	32,325.80	\$46.96	\$49,730.64	2.20

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1,184	SS&C TECHNOLOGIES HOLDINGS	30.44	36,035.47	\$44.22	\$52,356.48	2.30
273	TYLER TECHNOLOGIES INC	59.86	16,341.70	\$91.21	\$24,900.33	1.10
			429,198.67		\$505,587.70	22.00
	COMMON STOCK Total		1,905,521.58		\$2,297,072.44	99.80
	TOTAL PORTFOLIO		1,910,805.23		\$2,302,356.09	100.00