



HGK Asset Management, Inc.

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January 13, 2014

Board of Trustees
Ormond Beach General Employees Pension
City of Ormond Beach
P. O. Box 277
Ormond Beach, FL 32175-0277

Attention: Lois Towey, Assistant City Clerk

Board of Trustees:

Enclosed please find HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees' Pension. The report includes investment performance, portfolio holdings and transactions for the period ended December 31, 2013.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

HGK Asset Management, Inc.

A handwritten signature in black ink, appearing to read 'Michael Pendergast', with a long, sweeping horizontal line extending to the right.

Michael Pendergast, CFA
Chief Executive Officer

Sent via email + regular mail

Attachment

(5210)

Ormond Beach General Employees Pension

**Statement of Changes
October 1, 2013 - December 31, 2013**

	Cash	Equity	Total
Market Value at October 1, 2013	\$ 201,063	\$ 9,012,611	\$ 9,213,674
Contributions / (Withdrawals)	\$ 13,205	\$ (22,694)	\$ (9,489)
Interest and Dividends	\$ 76	\$ 59,259	\$ 59,335
Realized Gains / (Losses)	\$ -	\$ 191,486	\$ 191,486
Unrealized Gains / (Losses)	\$ -	\$ 609,695	\$ 609,695
Market Value at December 31, 2013	\$ 214,344	\$ 9,850,356	\$ 10,064,700
Total Investment Return at December 31, 2013	\$ 76	\$ 860,439	\$ 860,515
Equity Rate of Return	9.55%	Russell 1000 Value	10.01%
Total Fund Rate of Return	9.35%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach General Employees Pension
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
2011	0.75%	0.39%
2012	17.33%	17.51%
As of December 2013	33.20%	32.53%

Annualized as of December 2013		
1 Year	33.20%	32.53%
3 Year	16.34%	16.06%

As of December 2013		
Cumulative Rate of Return	124.68%	134.56%
Annualized Rate of Return	18.94%	20.04%
(Last 4.67 Years)		

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
HGK ACCOUNT # : 5210

PORTFOLIO REVIEW FOR THE PERIOD ENDING:
12/31/13

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>
CASH	214,344	2.1%	214,344
EQUITIES	<u>9,839,338</u>	<u>97.9%</u>	<u>6,938,779</u>
	10,053,682	100.0%	7,153,124
ACCRUED DIVIDENDS	11,018.		
GRAND TOTAL	10,064,699		



HGK Asset Management, Inc.PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/13

ORMOND BEACH GENERAL EMPLOYEES PENSION

<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST PRICE</u>	<u>COST VALUE</u>	<u>CPN/DIV YLD</u>	<u>ACCR DVD</u>
<i>- MATERIALS -</i>								
5,600	Freeport-McMoRan Copper & Gold	37.74	211,344	2.1%	28.05	157,267	3.3%	0.00
2,800	Nucor Corp.	53.38	149,464	1.5%	40.50	113,513	2.8%	1,036.00
<i>TOTAL MATERIALS</i>			360,808	3.7%		270,781	3.1%	1,036.00
<i>- INDUSTRIALS -</i>								
3,100	Danaher Corp.	77.20	239,320	2.4%	37.34	115,832	0.1%	77.50
2,400	Dover Corp.	96.54	231,696	2.4%	51.96	124,785	1.6%	0.00
2,800	Fluor Corp.	80.29	224,812	2.3%	60.57	169,708	0.8%	448.00
2,550	General Dynamics Corp.	95.55	243,653	2.5%	59.30	151,288	2.3%	0.00
2,300	Stanley Black & Decker Inc.	80.69	185,587	1.9%	71.68	164,960	2.5%	0.00
<i>TOTAL INDUSTRIALS</i>			1,125,068	11.4%		726,573	1.4%	525.50
<i>- CONSUMER DISCRETIONARY -</i>								
3,500	Kohl's Corp.	56.75	198,625	2.0%	53.10	186,016	2.5%	0.00
8,300	Staples Inc.	15.89	131,887	1.3%	14.13	117,630	3.0%	996.00
3,600	VF Corp.	62.34	224,424	2.3%	26.47	95,316	1.7%	0.00
<i>TOTAL CONSUMER DISCRETIONARY</i>			554,936	5.6%		398,963	2.3%	996.00
<i>- CONSUMER STAPLES -</i>								
4,850	Archer Daniels Midland Co.	43.40	210,490	2.1%	27.06	131,471	2.2%	0.00
3,600	CVS Caremark Corp.	71.57	257,652	2.6%	35.69	128,622	1.5%	0.00
1,900	Kimberly-Clark Corp.	104.46	198,474	2.0%	58.53	111,216	3.1%	1,539.00
1,800	J.M. Smucker Co.	103.62	186,516	1.9%	105.93	190,746	2.2%	0.00
<i>TOTAL CONSUMER STAPLES</i>			853,132	8.7%		562,056	2.2%	1,539.00



HGK Asset Management, Inc.PORTFOLIO STATEMENT - EQUITIES
HOLDINGS AS OF: 12/31/13

ORMOND BEACH GENERAL EMPLOYEES PENSION

<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST PRICE</u>	<u>COST VALUE</u>	<u>CPN/DIV YLD</u>	<u>ACCR DVD</u>
<i>-- HEALTH CARE --</i>								
2,400	Johnson & Johnson	91.59	219,816	2.2%	54.23	130,178	2.9%	0.00
4,200	Eli Lilly & Co.	51.00	214,200	2.2%	38.56	162,013	3.8%	0.00
550	McKesson Corp.	161.40	88,770	0.9%	61.84	34,027	0.6%	180.00
4,750	Merck & Co Inc	50.05	237,738	2.4%	36.51	173,622	3.5%	2,090.00
4,100	St. Jude Medical Inc.	61.95	253,995	2.6%	36.84	151,098	1.6%	1,025.00
3,450	UnitedHealth Group Inc.	75.30	259,785	2.6%	33.99	117,316	1.5%	0.00
<i>TOTAL HEALTH CARE</i>			1,274,304	13.0%		768,254	2.5%	3,295.00
<i>-- ENERGY --</i>								
3,000	ConocoPhillips	70.65	211,950	2.2%	38.95	116,894	3.9%	0.00
2,100	Chevron Corp.	124.91	262,311	2.7%	78.23	164,321	3.2%	0.00
3,500	ENSCO International Inc.	57.18	200,130	2.0%	58.28	204,138	3.9%	0.00
6,150	Marathon Oil Corp.	35.30	217,095	2.2%	22.54	138,783	2.2%	0.00
3,300	Murphy Oil Corp.	64.88	214,104	2.2%	53.78	177,595	1.9%	0.00
2,800	National Oilwell Varco Inc.	79.53	222,684	2.3%	66.98	187,658	1.3%	0.00
2,000	Exxon Mobil Corp.	101.20	202,400	2.1%	81.57	163,231	2.5%	0.00
<i>TOTAL ENERGY</i>			1,530,674	15.6%		1,152,619	2.7%	0.00
<i>-- FINANCIAL --</i>								
4,100	American Int'l Group Inc	51.05	209,305	2.1%	38.66	158,680	0.8%	0.00
3,900	Allstate Corp.	54.54	212,706	2.2%	24.34	94,986	1.8%	975.00
3,000	Capital One Financial Corp.	76.61	229,830	2.3%	41.91	125,861	1.6%	0.00
8,550	Fifth Third Bancorp	21.03	179,807	1.8%	13.26	113,698	2.3%	1,026.00
1,075	Goldman Sachs Group Inc.	177.26	190,555	1.9%	142.02	152,713	1.2%	0.00
5,200	Hartford Financial Services	36.23	188,396	1.9%	18.48	96,330	1.7%	780.00
5,200	JPMorgan Chase & Co.	58.48	304,096	3.1%	35.51	184,722	2.6%	0.00
4,900	MetLife Inc.	53.92	264,208	2.7%	31.41	153,996	2.0%	0.00
3,250	State Street Corp.	73.39	238,518	2.4%	39.52	128,584	1.4%	845.00
1,400	Travelers Cos. Inc.	90.54	126,756	1.3%	58.83	82,423	2.2%	0.00
<i>TOTAL FINANCIAL</i>			2,144,176	21.8%		1,291,992	1.8%	3,626.00



<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST PRICE</u>	<u>COST VALUE</u>	<u>CPN/DIV YLD</u>	<u>ACCR DVD</u>
<i>-- INFORMATION TECHNOLOGY --</i>								
7,050	Cisco Systems Inc.	22.43	158,132	1.6%	20.28	143,238	3.0%	0.00
6,800	EMC Corp.	25.15	171,020	1.7%	24.63	167,741	1.6%	0.00
8,200	Intel Corp.	25.96	212,831	2.2%	24.78	203,543	3.5%	0.00
6,550	Microsoft Corp.	37.41	245,036	2.5%	28.04	183,918	3.0%	0.00
7,200	Micron Technology Inc.	21.75	156,600	1.6%	14.36	103,721	0.0%	0.00
5,000	Oracle Corp.	38.26	191,300	1.9%	25.04	125,310	1.3%	0.00
<i>TOTAL INFORMATION TECHNOLOGY</i>			1,134,918	11.5%		927,470	2.2%	0.00
<i>-- UTILITIES --</i>								
4,600	American Electric Power Co.	46.74	215,004	2.2%	33.44	154,014	4.3%	0.00
3,200	Entergy Corp.	63.27	202,464	2.1%	67.15	214,950	5.2%	0.00
6,000	Public Service Enterprise Gro	32.04	192,240	2.0%	31.32	188,169	4.5%	0.00
<i>TOTAL UTILITIES</i>			609,708	6.2%		557,132	4.7%	0.00
<i>-- TELECOMMUNICATION SERVIC</i>								
7,900	CenturyLink Inc.	31.85	251,615	2.6%	35.78	282,939	6.8%	0.00
<i>TOTAL TELECOMMUNICATI</i>			251,615	2.6%		282,939	6.8%	0.00
<i>TOTAL EQUITIES</i>			9,839,338	100.0%		6,938,779	2.4%	11,017.50



HGK Asset Management, Inc.PORTFOLIO STATEMENT - SUMMARY
HOLDING AS OF: 12/31/13

ORMOND BEACH GENERAL EMPLOYEES PENSION

<u>SECTOR</u>	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>% INV. TYPE</u>	<u>COST VALUE</u>	<u>CPN/DIV YLD</u>
***** CASH *****					
CASH	214,344.	2.1%	100.0%	214,344	0.0%
TOTAL CASH	214,344.	2.1%	100.0%	214,344	0.0%
***** EQUITIES *****					
MATERIALS	360,808.	3.6%	3.7%	270,781	3.1%
INDUSTRIALS	1,125,068.	11.2%	11.4%	726,573	1.4%
CONSUMER DISCRETI	554,936.	5.5%	5.6%	398,963	2.3%
CONSUMER STAPLES	853,132.	8.5%	8.7%	562,056	2.2%
HEALTH CARE	1,274,304.	12.7%	13.0%	768,254	2.5%
ENERGY	1,530,674.	15.2%	15.6%	1,152,619	2.7%
FINANCIAL	2,144,176.	21.3%	21.8%	1,291,992	1.8%
INFORMATION TECH	1,134,918.	11.3%	11.5%	927,470	2.2%
UTILITIES	609,708.	6.1%	6.2%	557,132	4.7%
TELECOMMUNICATIO	251,615.	2.5%	2.6%	282,939	6.8%
TOTAL EQUITIES	9,839,338.	97.9%	100.0%	6,938,779	2.4%
TOTAL	10,053,682.	100.0%		7,153,124	2.4%

Run Date: 01/06/14

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 07/01/13
End Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM PAID</u>	<u>BROKER NAME</u>
**** Stock ****							
07/01/13 07/05/13	600	Fluor Corp.	35,679.60	0.00	35,679.60	24.00	SIDOTT
07/08/13 07/11/13	400	Fluor Corp.	23,376.32	0.00	23,376.32	16.00	JPM EQUITIES
07/08/13 07/11/13	400	Public Service Enterprise Gro	12,894.32	0.00	12,894.32	16.00	JPM EQUITIES
07/12/13 07/17/13	200	ENSCO International Inc.	11,983.42	0.00	11,983.42	10.00	CAPITAL INSTITUTI
07/15/13 07/18/13	800	ENSCO International Inc.	48,067.76	0.00	48,067.76	32.00	JPM EQUITIES
07/16/13 07/19/13	300	ENSCO International Inc.	17,620.38	0.00	17,620.38	12.00	JPM EQUITIES
07/16/13 07/19/13	400	ENSCO International Inc.	23,429.92	0.00	23,429.92	20.00	CAPITAL INSTITUTI
07/17/13 07/22/13	200	ENSCO International Inc.	11,818.20	0.00	11,818.20	10.00	CAPITAL INSTITUTI
07/24/13 07/29/13	400	ENSCO International Inc.	24,069.96	0.00	24,069.96	12.00	ABEL NOSER
07/24/13 07/29/13	400	Freeport-McMoRan Copper & Gol	11,657.44	0.00	11,657.44	20.00	BNY CONVERGEX S
07/24/13 07/29/13	400	Fluor Corp.	24,975.84	0.00	24,975.84	20.00	CAPITAL INSTITUTI
07/24/13 07/29/13	500	Intel Corp.	11,489.05	0.00	11,489.05	20.00	JPM EQUITIES
07/24/13 07/29/13	300	Kimberly-Clark Corp.	29,360.70	0.00	29,360.70	9.00	ABEL NOSER



HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 07/01/13
End Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM PAID</u>	<u>BROKER NAME</u>
<i>**** Stock **** - cont.</i>							
07/24/13 07/29/13	900	Oracle Corp.	29,201.94	0.00	29,201.94	36.00	JPM EQUITIES
07/24/13 07/29/13	200	Stanley Black & Decker Inc.	16,612.22	0.00	16,612.22	10.00	Credit Suisse
07/25/13 07/30/13	200	Fluor Corp.	12,443.96	0.00	12,443.96	10.00	CAPITAL INSTITUTI
07/25/13 07/30/13	500	Intel Corp.	11,539.35	0.00	11,539.35	20.00	JPM EQUITIES
08/09/13 08/14/13	200	CVS Caremark Corp.	11,916.46	0.00	11,916.46	8.00	ALLIANCEBERNSTE
08/13/13 08/16/13	3,800	Micron Technology Inc.	54,255.64	0.00	54,255.64	152.00	JPM EQUITIES
08/14/13 08/19/13	1,500	Micron Technology Inc.	22,269.60	0.00	22,269.60	75.00	CAPITAL INSTITUTI
08/15/13 08/20/13	1,900	Micron Technology Inc.	27,195.27	0.00	27,195.27	95.00	BNY CONVERGEX S
09/04/13 09/09/13	300	Microsoft Corp.	9,358.41	0.00	9,358.41	12.00	ALLIANCEBERNSTE
09/06/13 09/11/13	500	Microsoft Corp.	15,681.30	0.00	15,681.30	25.00	Credit Suisse
09/09/13 09/12/13	200	CenturyLink Inc.	6,418.38	0.00	6,418.38	1.50	BNY CONVERGEX E
09/12/13 09/17/13	600	ENSCO International Inc.	34,015.74	0.00	34,015.74	24.00	JPM EQUITIES
09/12/13 09/17/13	200	Fluor Corp.	13,611.52	0.00	13,611.52	7.00	KNIGHT SECURITIE



HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 07/01/13
End Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM PAID</u>	<u>BROKER NAME</u>
<i>**** Stock **** - cont.</i>							
09/20/13 09/25/13	500	Public Service Enterprise Gro	16,675.80	0.00	16,675.80	15.00	ABEL NOSER
10/07/13 10/10/13	700	Eli Lilly & Co.	33,427.66	0.00	33,427.66	28.00	JPM EQUITIES
10/07/13 10/10/13	600	J.M. Smucker Co.	63,508.14	0.00	63,508.14	24.00	JPM EQUITIES
10/08/13 10/11/13	300	CVS Caremark Corp.	17,326.02	0.00	17,326.02	15.00	CAPITAL INSTITUTI
10/08/13 10/11/13	200	Eli Lilly & Co.	9,538.24	0.00	9,538.24	8.00	JPM EQUITIES
10/08/13 10/11/13	700	J.M. Smucker Co.	74,139.38	0.00	74,139.38	28.00	JPM EQUITIES
10/09/13 10/15/13	500	American Electric Power Co.	21,911.10	0.00	21,911.10	25.00	Credit Suisse
10/09/13 10/15/13	400	Public Service Enterprise Gro	13,323.40	0.00	13,323.40	16.00	JPM EQUITIES
10/10/13 10/16/13	100	J.M. Smucker Co.	10,602.18	0.00	10,602.18	4.00	JPM EQUITIES
10/24/13 10/29/13	600	ENSCO International Inc.	33,132.36	0.00	33,132.36	21.00	KNIGHT SECURITIE
10/24/13 10/29/13	300	Eli Lilly & Co.	15,132.06	0.00	15,132.06	6.00	BNY CONVERGEX
10/24/13 10/29/13	200	J.M. Smucker Co.	21,785.60	0.00	21,785.60	7.00	KNIGHT SECURITIE
10/29/13 11/01/13	100	Goldman Sachs Group Inc.	16,232.14	0.00	16,232.14	4.00	ALLIANCEBERNSTE



HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
PURCHASES

Begin Date: 07/01/13
End Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM PAID</u>	<u>BROKER NAME</u>
<i>**** Stock **** - cont.</i>							
10/29/13 11/01/13	400	JPMorgan Chase & Co.	21,152.88	0.00	21,152.88	16.00	JPM EQUITIES
10/29/13 11/01/13	100	State Street Corp.	6,990.32	0.00	6,990.32	4.00	ALLIANCEBERNSTE
11/20/13 11/25/13	200	J.M. Smucker Co.	20,711.04	0.00	20,711.04	10.00	PIPER JAFFRAY
12/03/13 12/06/13	1,100	CenturyLink Inc.	33,361.90	0.00	33,361.90	44.00	STIFEL NICOLAUS
12/03/13 12/06/13	500	Kohl's Corp.	27,670.95	0.00	27,670.95	25.00	PIPER JAFFRAY
12/12/13 12/17/13	400	Entergy Corp.	24,571.68	0.00	24,571.68	16.00	ALLIANCEBERNSTE
		<i>Stock</i>	<u>1,032,135.55</u>	<u>0.00</u>	<u>1,032,135.55</u>	<u>1,012.50</u>	



HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING SALES

Begin Date: 07/01/13
End Date: 12/31/13

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS PAID	BROKER NAME
07/01/13 07/05/13	1,500	General Electric Co.	21,530	35,058.44	0	35,058	13,528.82	60.00	UBS
07/01/13 07/05/13	200	McKesson Corp.	12,373	23,252.52	0	23,253	10,879.22	10.00	Credit Suisse
07/08/13 07/11/13	200	General Dynamics Corp.	11,866	15,918.78	0	15,919	4,053.08	10.00	CAPITAL INSTITUTI
07/10/13 07/15/13	100	JPMorgan Chase & Co.	3,408	5,456.91	0	5,457	2,049.22	5.00	CAPITAL INSTITUTI
07/10/13 07/15/13	200	Exxon Mobil Corp.	16,323	18,544.68	0	18,545	2,221.63	10.00	CAPITAL INSTITUTI
07/12/13 07/17/13	300	Staples Inc.	4,252	4,986.66	0	4,987	734.97	12.00	JPM EQUITIES
07/12/13 07/17/13	100	Sysco Corp.	2,928	3,550.19	0	3,550	621.73	4.00	JPM EQUITIES
07/15/13 07/18/13	300	Staples Inc.	4,252	4,998.06	0	4,998	746.37	12.00	JPM EQUITIES
07/15/13 07/18/13	400	Sysco Corp.	11,714	14,263.71	0	14,264	2,549.86	16.00	JPM EQUITIES
07/16/13 07/19/13	300	Staples Inc.	4,252	4,969.74	0	4,970	718.05	12.00	JPM EQUITIES
07/16/13 07/19/13	700	Staples Inc.	9,921	11,552.60	0	11,553	1,631.98	35.00	BNY CONVERGEX S
07/16/13 07/19/13	100	Sysco Corp.	2,928	3,577.24	0	3,577	648.78	4.00	JPM EQUITIES
07/16/13 07/19/13	200	Sysco Corp.	5,857	7,148.90	0	7,149	1,291.98	6.00	ABEL NOSER
07/16/13 07/19/13	100	UnitedHealth Group Inc.	3,400	6,693.05	0	6,693	3,292.58	3.50	KNIGHT SECURITIE



HGK Asset Management, Inc.ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALESBegin Date: 07/01/13
End Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>AMTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMS PAID</u>	<u>BROKER NAME</u>
07/17/13 07/22/13	500	Staples Inc.	7,086	8,305.26	0	8,305	1,219.11	20.00	JPM EQUITIES
07/17/13 07/22/13	300	Staples Inc.	4,252	5,003.13	0	5,003	751.44	9.00	ABEL NOSER
07/17/13 07/22/13	300	Staples Inc.	4,252	4,964.19	0	4,964	712.50	2.25	BNY CONVERGEX E
07/17/13 07/22/13	200	Sysco Corp.	5,857	7,108.96	0	7,109	1,252.04	6.00	ABEL NOSER
07/17/13 07/22/13	200	UnitedHealth Group Inc.	6,801	13,355.43	0	13,355	6,554.49	7.00	KNIGHT SECURITIE
07/24/13 07/29/13	600	General Electric Co.	8,612	14,761.30	0	14,761	6,149.45	4.50	BNY CONVERGEX E
07/24/13 07/29/13	1,700	Sysco Corp.	49,784	58,783.79	0	58,784	8,999.93	85.00	CAPITAL INSTITUTI
07/25/13 07/30/13	2,100	General Electric Co.	30,141	51,590.85	0	51,591	21,449.38	84.00	JPM EQUITIES
07/25/13 07/30/13	900	General Electric Co.	12,918	22,130.79	0	22,131	9,213.02	45.00	BNY CONVERGEX S
07/25/13 07/30/13	300	General Electric Co.	4,306	7,380.74	0	7,381	3,074.82	2.25	BNY CONVERGEX E
07/25/13 07/30/13	950	Sysco Corp.	27,820	32,706.98	0	32,707	4,886.59	38.00	UBS
08/13/13 08/16/13	500	Archer Daniels Midland Co.	13,554	19,241.16	0	19,241	5,687.40	17.50	KNIGHT SECURITIE
08/13/13 08/16/13	300	Cisco Systems Inc.	6,095	7,897.72	0	7,898	1,802.50	2.25	BNY CONVERGEX E
08/13/13 08/16/13	200	Dover Corp.	10,399	17,643.61	0	17,644	7,244.83	10.00	CAPITAL INSTITUTI



HGK Asset Management, Inc.ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALESBegin Date: 07/01/13
End Date: 12/31/13

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIS PAID	BROKER NAME
08/14/13 08/19/13	300	Archer Daniels Midland Co.	8,132	11,600.95	0	11,601	3,468.69	10.50	KNIGHT SECURITIE
08/14/13 08/19/13	300	Cisco Systems Inc.	6,095	7,838.59	0	7,839	1,743.37	12.00	ALLIANCEBERNSTE
08/14/13 08/19/13	600	Freeport-McMoRan Copper & Gold	16,850	18,856.53	0	18,857	2,006.44	24.00	SIDOTI
08/14/13 08/19/13	400	Microsoft Corp.	11,052	12,851.02	0	12,851	1,798.63	16.00	ALLIANCEBERNSTE
09/05/13 09/10/13	825	Murphy USA	28,911	31,487.22	0	31,487	2,576.43	28.88	KNIGHT SECURITIE
09/12/13 09/17/13	200	Stanley Black & Decker Inc.	14,344	17,853.45	0	17,853	3,509.10	7.00	KNIGHT SECURITIE
09/12/13 09/17/13	300	Travelers Cos. Inc.	17,662	24,952.01	0	24,952	7,289.99	15.00	Credit Suisse
10/07/13 10/10/13	700	St. Jude Medical Inc.	25,797	39,282.69	0	39,283	13,485.43	28.00	JPM EQUITIES
10/08/13 10/11/13	200	Marathon Petroleum Corp	6,865	12,720.78	0	12,721	5,855.51	8.00	JPM EQUITIES
10/09/13 10/15/13	1,000	Freeport-McMoRan Copper & Gold	28,083	32,840.43	0	32,840	4,756.95	40.00	Rafferty Capital
10/09/13 10/15/13	2,225	Marathon Petroleum Corp	76,376	138,096.45	0	138,096	61,720.34	89.00	JPM EQUITIES
10/24/13 10/29/13	400	McKesson Corp.	24,747	59,650.28	0	59,650	34,903.68	8.00	BNY CONVERGEX
10/29/13 11/01/13	500	American Int'l Group Inc	19,351	25,976.40	0	25,976	6,625.24	20.00	ALLIANCEBERNSTE
10/29/13 11/01/13	100	Capital One Financial Corp.	4,195	7,109.78	0	7,110	2,914.43	2.00	BNY CONVERGEX



HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
SALES

Begin Date: 07/01/13
End Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL AMOUNT</u>	<u>ACCRUED INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMISS PAID</u>	<u>BROKER NAME</u>
10/29/13 11/01/13	500	MetLife Inc.	15,714	24,492.57	0	24,493	8,778.74	20.00	JPM EQUITIES
11/20/13 11/25/13	200	McKesson Corp.	12,373	31,795.79	0	31,796	19,422.49	10.00	PIPER JAFFRAY
12/03/13 12/06/13	200	McKesson Corp.	12,373	32,638.79	0	32,639	20,265.49	1.50	BNY CONVERGEX E
12/03/13 12/06/13	100	VF Corp.	10,591	23,348.43	0	23,348	12,757.75	3.50	KNIGHT SECURITIE
		<i>Stock</i>	<u>646,393</u>	<u>984,237.55</u>	<u>0</u>	<u>984,238</u>	<u>337,844.43</u>	<u>875.63</u>	
			<u>646,393</u>	<u>984,237.55</u>	<u>0</u>	<u>984,238</u>	<u>337,844.43</u>	<u>875.63</u>	



HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
TRANSACTION LISTING
MISC. TRANSACTIONS

Begin Date: 07/01/13
As of Date: 12/31/13

<u>TRADE/ SETTLE</u>	<u>QUANTI (UNITS)</u>	<u>TRAN TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>
12/20/13	2,700	Split	VF Corp.	0.00	0.00	0.00
				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
02/10/11	825	Add Long	Murphy USA	28,910.79	28,910.79	0.00
				<u>28,910.79</u>	<u>28,910.79</u>	<u>0.00</u>



<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock *****			
07/01/13	Cash Dividend	Allstate Corp.	0.00	975.00
07/01/13	Cash Dividend	Hartford Financial Services	0.00	520.00
07/02/13	Cash Dividend	Kimberly-Clark Corp.	0.00	1,296.00
07/01/13	Cash Dividend	McKesson Corp.	0.00	310.00
07/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	6,200.00
07/08/13	Cash Dividend	Merck & Co Inc	0.00	2,042.50
07/25/13	Cash Dividend	General Electric Co.	0.00	1,292.00
07/26/13	Cash Dividend	Danaher Corp.	0.00	77.50
07/18/13	Cash Dividend	Fifth Third Bancorp	0.00	1,026.00
08/09/13	Cash Dividend	Nucor Corp.	0.00	1,029.00
07/18/13	Cash Dividend	Staples Inc.	0.00	1,320.00
07/31/13	Cash Dividend	St. Jude Medical Inc.	0.00	1,200.00
07/23/13	Cash Dividend	EMC Corp.	0.00	680.00
07/16/13	Cash Dividend	State Street Corp.	0.00	819.00
07/24/13	Cash Dividend	Cisco Systems Inc.	0.00	1,300.50
08/09/13	Cash Dividend	General Dynamics Corp.	0.00	1,540.00
07/31/13	Cash Dividend	JPMorgan Chase & Co.	0.00	1,862.00
07/26/13	Cash Dividend	Sysco Corp.	0.00	1,022.00



<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	<i>***** Stock ***** - cont.</i>			
08/02/13	Cash Dividend	Oracle Corp.	0.00	492.00
08/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	2,125.00
09/03/13	Cash Dividend	ConocoPhillips	0.00	2,070.00
08/02/13	Cash Dividend	CVS Caremark Corp.	0.00	697.50
08/15/13	Cash Dividend	Capital One Financial Corp.	0.00	930.00
09/01/13	Cash Dividend	Intel Corp.	0.00	1,845.00
09/03/13	Cash Dividend	Entergy Corp.	0.00	2,324.00
09/10/13	Cash Dividend	American Electric Power Co.	0.00	2,009.00
09/13/13	Cash Dividend	MetLife Inc.	0.00	1,485.00
09/10/13	Cash Dividend	Exxon Mobil Corp.	0.00	1,260.00
09/10/13	Cash Dividend	Eli Lilly & Co.	0.00	1,470.00
09/12/13	Cash Dividend	Microsoft Corp.	0.00	1,414.50
09/10/13	Cash Dividend	Chevron Corp.	0.00	2,100.00
09/10/13	Cash Dividend	Marathon Petroleum Corp	0.00	1,018.50
09/10/13	Cash Dividend	Marathon Oil Corp.	0.00	1,168.50
08/30/13	Cash Dividend	Murphy Oil Corp.	0.00	1,031.25
09/12/13	Cash Dividend	Archer Daniels Midland Co.	0.00	921.50
09/10/13	Cash Dividend	Johnson & Johnson	0.00	1,584.00

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	<i>***** Stock ***** - cont.</i>			
10/01/13	Cash Dividend	Allstate Corp.	0.00	975.00
09/16/13	Cash Dividend	Dover Corp.	0.00	900.00
09/27/13	Cash Dividend	Goldman Sachs Group Inc.	0.00	487.50
10/02/13	Cash Dividend	Fluor Corp.	0.00	416.00
10/01/13	Cash Dividend	Hartford Financial Services	0.00	780.00
10/01/13	Cash Dividend	McKesson Corp.	0.00	324.00
09/19/13	Cash Dividend	CenturyLink Inc.	0.00	3,564.00
10/02/13	Cash Dividend	Kimberly-Clark Corp.	0.00	1,539.00
09/30/13	Cash Dividend	Public Service Enterprise Gro	0.00	1,836.00
09/17/13	Cash Dividend	Stanley Black & Decker Inc.	0.00	1,250.00
09/20/13	Cash Dividend	ENSCO International Inc.	0.00	1,150.00
09/30/13	Cash Dividend	Travelers Cos. Inc.	0.00	850.00
09/20/13	Cash Dividend	VF Corp.	0.00	870.00
09/25/13	Cash Dividend	Kohl's Corp.	0.00	1,050.00
09/26/13	Cash Dividend	American Int'l Group Inc	0.00	460.00
09/27/13	Cash Dividend	National Oilwell Varco Inc.	0.00	728.00
09/24/13	Cash Dividend	UnitedHealth Group Inc.	0.00	966.00
10/07/13	Cash Dividend	Merck & Co Inc	0.00	2,042.50



<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	<i>***** Stock ***** - cont.</i>			
10/25/13	Cash Dividend	Danaher Corp.	0.00	77.50
11/08/13	Cash Dividend	Nucor Corp.	0.00	1,029.00
10/17/13	Cash Dividend	Staples Inc.	0.00	996.00
10/17/13	Cash Dividend	Fifth Third Bancorp	0.00	1,026.00
10/31/13	Cash Dividend	St. Jude Medical Inc.	0.00	1,200.00
10/23/13	Cash Dividend	EMC Corp.	0.00	680.00
10/15/13	Cash Dividend	State Street Corp.	0.00	819.00
10/23/13	Cash Dividend	Cisco Systems Inc.	0.00	1,198.50
10/31/13	Cash Dividend	JPMorgan Chase & Co.	0.00	1,824.00
10/29/13	Cash Dividend	Oracle Corp.	0.00	600.00
11/15/13	Cash Dividend	General Dynamics Corp.	0.00	1,428.00
12/02/13	Cash Dividend	ConocoPhillips	0.00	2,070.00
11/01/13	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	1,750.00
11/01/13	Cash Dividend	CVS Caremark Corp.	0.00	810.00
12/02/13	Cash Dividend	Entergy Corp.	0.00	2,324.00
12/01/13	Cash Dividend	Intel Corp.	0.00	1,845.00
12/10/13	Cash Dividend	American Electric Power Co.	0.00	2,300.00
11/21/13	Cash Dividend	Capital One Financial Corp.	0.00	900.00

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	<i>***** Stock ***** - cont.</i>			
12/13/13	Cash Dividend	MetLife Inc.	0.00	1,347.50
12/10/13	Cash Dividend	Exxon Mobil Corp.	0.00	1,260.00
12/05/13	Cash Dividend	Archer Daniels Midland Co.	0.00	921.50
12/10/13	Cash Dividend	Eli Lilly & Co.	0.00	2,058.00
12/02/13	Cash Dividend	Murphy Oil Corp.	0.00	1,031.25
12/02/13	Cash Dividend	J.M. Smucker Co.	0.00	928.00
12/10/13	Cash Dividend	Chevron Corp.	0.00	2,100.00
12/10/13	Cash Dividend	Marathon Oil Corp.	0.00	1,168.50
12/12/13	Cash Dividend	Microsoft Corp.	0.00	1,834.00
12/06/13	Cash Dividend	CenturyLink Inc.	0.00	3,672.00
12/10/13	Cash Dividend	Johnson & Johnson	0.00	1,584.00
12/16/13	Cash Dividend	Dover Corp.	0.00	900.00
12/30/13	Cash Dividend	Goldman Sachs Group Inc.	0.00	591.25
12/19/13	Cash Dividend	American Intl Group Inc	0.00	410.00
12/20/13	Cash Dividend	National Oilwell Varco Inc.	0.00	728.00
12/31/13	Cash Dividend	Public Service Enterprise Gro	0.00	2,160.00
12/10/13	Cash Dividend	Stanley Black & Decker Inc.	0.00	1,150.00
12/17/13	Cash Dividend	UnitedHealth Group Inc.	0.00	966.00

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
<i>***** Stock ***** - cont.</i>				
12/20/13	Cash Dividend	ENSCO International Inc.	0.00	2,625.00
12/31/13	Cash Dividend	Travelers Cos. Inc.	0.00	700.00
12/20/13	Cash Dividend	VF Corp.	0.00	945.00
12/24/13	Cash Dividend	Kohl's Corp.	0.00	1,225.00
			<u>0.00</u>	<u>123,827.25</u>
<i>***** Cash Bal *****</i>				
07/01/13	Income	CASH	0.00	1.59
07/12/13	Withdrawal	CASH	711.45	0.00
08/01/13	Income	CASH	0.00	1.53
08/13/13	Management Fee	CASH	8,318.56	0.00
09/01/13	Income	CASH	0.00	1.68
10/01/13	Income	CASH	0.00	1.66
10/15/13	Withdrawal	CASH	747.64	0.00
11/01/13	Income	CASH	0.00	37.29
11/04/13	Management Fee	CASH	8,741.68	0.00

HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION
CASH FLOWS

Begin Date: 07/01/2013
End Date: 12/31/13

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
<i>Cash Bal - cont.</i> 12/01/13	Income	CASH	0.00	37.29
			<u>18,519.33</u>	<u>81.04</u>

