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**HGK Asset Management, Inc.**

Newport Tower / 525 Washington Boulevard / Jersey City, New Jersey 07310  
(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / www.hgk.com

February 1, 2013

Board of Trustees  
Ormond Beach General Employees Pension  
City of Ormond Beach  
P. O. Box 277  
Ormond Beach, FL 32175-0277  
**Attention: Lois Towey, Assistant City Clerk**

Board of Trustees:

Enclosed is HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees Pension.

The report includes: investment performance, holdings and transactions for the period ended *December 31, 2012*.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

**HGK Asset Management, Inc.**

A handwritten signature in black ink, appearing to read 'Michael Pendergast', with a long horizontal flourish extending to the right.

Michael Pendergast, CFA  
Chief Investment Officer  
Managing Director  
Equity Investments

Sent via email

Attachment

(5210)



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(201) 659-3700 / (800) 456-7850 / Fax: (201) 659-4566 / [www.hgk.com](http://www.hgk.com)

**RE: ADV Form Part I & II**

Dear Sir or Madam:

If you would like a copy of the ADV Form Part I(a) & II(a) for HGK Asset Management, Inc. please send me an email at [miacono@hgk.com](mailto:miacono@hgk.com).

Sincerely,  
**HGK Asset Management, Inc.**

MaryBeth Iacono  
Executive Assistant to the  
Board of Directors

## PROTECTING YOUR PRIVACY

At **HGK Asset Management, Inc.** (“HGK”) maintaining the trust and confidence of our investors is of paramount importance. We are committed to safeguarding your personal information and providing you with facts and options about how this information may be shared. Please read this notice to learn more about our privacy policies and the options available to you.

This notice replaces all previous statements of our privacy policy, and may be amended at any time. We will provide you with annual reminders of our policies and with revised policies if there are any changes in how we handle your personal information. If you end your relationship with HGK, we will continue to adhere to the policies and practices described in this notice. If you have any questions about this privacy policy you may call us at 800-456-7850.

**Information That We Collect.** As part of providing you with our services we obtain nonpublic personal information about you which may include the following:

- Information we receive from you on applications or other forms including name, address, social security number, assets and income.
- Information about your transactions with us or others.

**Information That We Share.** We, along with our affiliates, use or share information in a limited and carefully controlled manner. We do not disclose any nonpublic information about our investors or former investors to anyone, except as permitted by law, unless authorized by you. Instances in which we may be required to share your information include:

- Disclosure to companies that provide services necessary to effect a transaction that you request or to service your account such as brokers, accountants, banks, attorneys or administrators.
- Disclosure to government agencies, courts, parties to lawsuits, or regulators in response to subpoenas. In such cases, we share only the information that we are required or authorized to share.

**Confidentiality and Security.** The security of your account information is important to us. Only those persons who need your information to perform their job have access to it. In addition, we maintain physical, electronic and procedural security measures that comply with U.S. regulations to protect your information. Our employees have limited access to your personal information based upon their responsibilities. All employees are instructed to protect the confidentiality of your personal information as described in these policies, which are strictly enforced.

**Ormond Beach General Employees Pension**

**Statement of Changes  
October 1, 2012 - December 31, 2012**

	Cash	Equity	Total
Market Value at October 1, 2012	\$ 149,761	\$ 7,353,516	\$ 7,503,277
Contributions / (Withdrawals)	\$ 23,055	\$ (30,793)	\$ (7,738)
Interest and Dividends	\$ 8	\$ 69,575	\$ 69,583
Realized Gains / (Losses)	\$ -	\$ (16,435)	\$ (16,435)
Unrealized Gains / (Losses)	\$ -	\$ 28,340	\$ 28,340
<b>Market Value at December 31, 2012</b>	<b>\$ 172,824</b>	<b>\$ 7,404,203</b>	<b>\$ 7,577,027</b>
<b>Total Investment Return at December 31, 2012</b>	<b>\$ 8</b>	<b>\$ 81,480</b>	<b>\$ 81,488</b>
Equity Rate of Return	1.07%	Russell 1000 Value	1.52%
Total Fund Rate of Return	1.04%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach General Employees Pension Plan  
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
2010	11.87%	15.51%
2011	0.75%	0.39%
As of December 2012	17.33%	17.51%

Annualized as of December 2012		
1 Year	17.33%	17.51%
3 Year	9.77%	10.87%

As of December 2012		
Cumulative Rate of Return	68.68%	76.99%
Annualized Rate of Return (Last 3.67 Years)	15.33%	16.85%



ORMOND BEACH GENERAL EMPLOYEES PENSION  
HGK ACCOUNT #: 5210

*Quarterly Investment Report for the Period Ended:  
12/31/12*

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>
CASH	172,824	2.3%	172,824
EQUITIES	7,404,203	97.7%	6,274,801
TOTAL	<u>7,577,027</u>	<u>100.0%</u>	<u>6,447,625</u>



QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<b>-- MATERIALS --</b>								
4,500	Freeport-McMORan Copper & Gold	34.20	153,900	2.1%	26.80	120,721	3.7%	0.00
2,800	Nucor Corp.	43.16	120,848	1.6%	40.50	113,513	3.4%	1,029.00
<b>TOTAL MATERIALS</b>			<b>274,748</b>	<b>3.7%</b>		<b>234,234</b>	<b>3.5%</b>	<b>1,029.00</b>
<b>-- INDUSTRIALS --</b>								
3,100	Danaher Corp.	55.90	173,290	2.3%	37.34	115,832	0.2%	0.00
3,000	Dover Corp.	65.71	197,130	2.7%	51.96	155,982	2.1%	0.00
2,550	General Dynamics Corp.	69.27	176,639	2.4%	58.60	149,503	2.9%	0.00
6,800	General Electric Co.	20.99	142,732	1.9%	14.34	97,601	3.6%	1,292.00
<b>TOTAL INDUSTRIALS</b>			<b>689,791</b>	<b>9.3%</b>		<b>518,918</b>	<b>2.2%</b>	<b>1,292.00</b>
<b>-- CONSUMER DISCRETIONARY --</b>								
4,250	Best Buy Co. Inc.	11.85	50,363	0.7%	32.56	138,578	5.7%	0.00
1,500	Kohl's Corp.	42.98	64,470	0.9%	55.39	83,142	3.0%	0.00
9,700	Staples Inc.	11.40	110,580	1.5%	14.25	138,602	3.9%	0.00
2,100	Stanley Black & Decker Inc.	73.97	155,337	2.1%	69.98	147,035	2.6%	0.00
700	VF Corp.	150.97	105,679	1.4%	78.76	55,144	2.3%	0.00
<b>TOTAL CONSUMER DISCRETIONARY</b>			<b>486,429</b>	<b>6.6%</b>		<b>562,501</b>	<b>3.2%</b>	<b>0.00</b>
<b>-- CONSUMER STAPLES --</b>								
4,350	Archer Daniels Midland Co.	27.39	119,147	1.6%	26.62	115,969	2.6%	0.00
3,400	CVS Caremark Corp.	48.35	164,390	2.2%	32.02	108,997	1.9%	0.00
1,800	Kimberly-Clark Corp.	84.43	151,974	2.1%	51.16	92,088	3.5%	1,332.00
3,650	Sysco Corp.	31.66	115,559	1.6%	29.00	106,010	3.5%	0.00
<b>TOTAL CONSUMER STAPLES</b>			<b>551,070</b>	<b>7.4%</b>		<b>423,064</b>	<b>2.8%</b>	<b>1,332.00</b>



QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<b>-- HEALTH CARE --</b>								
2,200	Johnson & Johnson	70.10	154,220	2.1%	52.00	114,411	3.5%	0.00
3,300	Eli Lilly & Co.	49.32	162,756	2.2%	34.63	114,307	4.0%	0.00
1,150	McKesson Corp.	96.96	111,504	1.5%	46.71	53,742	0.8%	230.00
3,850	Merck & Co Inc	40.94	157,619	2.1%	35.07	135,166	4.2%	1,655.50
5,900	Pfizer Inc.	25.08	147,968	2.0%	21.20	125,111	3.8%	0.00
4,400	St. Jude Medical Inc.	36.14	159,016	2.1%	36.40	160,220	2.5%	1,012.00
3,250	UnitedHealth Group Inc.	54.24	176,280	2.4%	30.73	99,932	1.6%	0.00
<b>TOTAL HEALTH CARE</b>			<b>1,069,363</b>	<b>14.4%</b>		<b>802,889</b>	<b>3.0%</b>	<b>2,897.50</b>
<b>-- ENERGY --</b>								
3,000	ConocoPhillips	57.99	173,970	2.3%	38.95	116,894	4.6%	0.00
2,100	Chevron Corp.	108.14	227,094	3.1%	78.23	164,321	3.3%	0.00
3,025	Marathon Petroleum Corp	63.00	190,575	2.6%	30.58	92,566	2.2%	0.00
5,750	Marathon Oil Corp.	30.66	176,295	2.4%	21.65	124,613	2.2%	0.00
3,300	Murphy Oil Corp.	59.55	196,515	2.7%	62.54	206,506	2.1%	0.00
2,500	National Oilwell Varco Inc.	68.35	170,875	2.3%	67.04	167,705	0.8%	0.00
1,600	Exxon Mobil Corp.	86.55	138,480	1.9%	78.54	125,736	2.6%	0.00
<b>TOTAL ENERGY</b>			<b>1,273,804</b>	<b>17.2%</b>		<b>998,341</b>	<b>2.6%</b>	<b>0.00</b>
<b>-- FINANCIAL --</b>								
4,100	Allstate Corp.	40.17	164,697	2.2%	24.34	99,857	2.2%	0.00
13,500	Bank of America Corp.	11.61	156,735	2.1%	9.94	134,476	0.3%	0.00
2,800	Capital One Financial Corp.	57.93	162,204	2.2%	40.34	113,065	0.3%	0.00
10,650	Fifth Third Bancorp	15.20	161,880	2.2%	13.26	141,624	2.6%	1,065.00
1,375	Goldman Sachs Group Inc.	127.56	175,395	2.4%	139.94	192,473	1.6%	0.00
5,200	Hartford Financial Services	22.44	116,688	1.6%	18.48	96,330	1.8%	520.00
5,500	JPMorgan Chase & Co.	43.97	241,830	3.3%	34.06	187,423	2.7%	0.00
5,400	MetLife Inc.	32.94	177,876	2.4%	31.41	169,709	2.2%	0.00
3,850	State Street Corp.	47.01	180,989	2.4%	38.56	148,615	2.0%	924.00





QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	ACCR DVD
<i>- cont.</i>								
TOTAL FINANCIAL	Travelers Cos. Inc.	71.82	165,186	2.2%	58.83	135,409	2.6%	0.00
TOTAL FINANCIAL			1,703,480	23.0%		1,418,981	1.9%	2,509.00
<i>- INFORMATION TECHNOLOGY --</i>								
8,150	Cisco Systems Inc.	19.65	160,143	2.2%	20.28	165,587	2.8%	0.00
3,100	EMC Corp.	25.30	78,430	1.1%	25.45	79,041	0.0%	0.00
7,200	Intel Corp.	20.62	148,464	2.0%	25.03	180,515	4.4%	0.00
6,050	Microsoft Corp.	26.71	161,594	2.2%	27.57	167,043	3.4%	0.00
3,900	Oracle Corp.	33.32	129,948	1.8%	22.93	89,471	0.7%	0.00
TOTAL INFORMATION TECHNOLOGY			678,578	9.2%		681,655	2.6%	0.00
<i>- UTILITIES --</i>								
4,100	American Electric Power Co.	42.68	174,988	2.4%	32.18	132,103	4.4%	0.00
2,600	Entergy Corp.	63.75	165,750	2.2%	68.05	176,963	5.2%	0.00
3,700	Public Service Enterprise Gro	30.60	113,220	1.5%	30.23	111,996	4.6%	0.00
TOTAL UTILITIES			453,958	6.1%		421,062	4.8%	0.00
<i>- TELECOMMUNICATION SERVICE</i>								
5,700	CenturyLink Inc.	39.12	222,984	3.0%	37.36	213,156	7.4%	0.00
TOTAL TELECOMMUNICATION			222,984	3.0%		213,156	7.4%	0.00
TOTAL EQUITIES			7,404,203	100.0%		6,274,801	2.8%	9,059.50



SECTOR	MARKET VALUE	% INV TYPE	% INV. TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	172,823.72	2.3%	100.0%	172,824	0.0%
TOTAL CASH	172,823.72	2.3%	100.0%	172,824	0.0%
***** EQUITIES *****					
MATERIALS	274,748.00	3.6%	3.7%	234,234	3.5%
INDUSTRIALS	689,790.50	9.1%	9.3%	518,918	2.2%
CONSUMER DISCRETI	486,428.50	6.4%	6.6%	562,501	3.2%
CONSUMER STAPLES	551,069.50	7.3%	7.4%	423,064	2.8%
HEALTH CARE	1,069,362.87	14.1%	14.4%	802,889	3.0%
ENERGY	1,273,804.00	16.8%	17.2%	998,341	2.6%
FINANCIAL	1,703,479.55	22.5%	23.0%	1,418,981	1.9%
INFORMATION TECH	678,578.30	9.0%	9.2%	681,655	2.6%
UTILITIES	453,958.00	6.0%	6.1%	421,062	4.8%
TELECOMMUNICATIO	222,984.00	2.9%	3.0%	213,156	7.4%
TOTAL EQUITIES	7,404,203.22	97.7%	100.0%	6,274,801	2.8%
TOTAL	7,577,026.94	100.0%		6,447,625	2.7%

**Run Date: 01/02/13**



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 10/01/12  
End Date: 12/31/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
**** Stock ****							
10/18/12 10/23/12	700	Stanley Black & Decker Inc.	49,186.13	0.00	49,186.13	28.00	JPM EQUITIES
10/22/12 10/25/12	300	Stanley Black & Decker Inc.	20,722.56	0.00	20,722.56	12.00	JPM EQUITIES
10/22/12 10/25/12	100	Stanley Black & Decker Inc.	6,901.94	0.00	6,901.94	0.75	BNY CONVERGEX E
10/24/12 10/29/12	100	Stanley Black & Decker Inc.	6,945.63	0.00	6,945.63	2.00	BNY CONVERGEX
11/07/12 11/13/12	700	Archer Daniels Midland Co.	18,300.59	0.00	18,300.59	28.00	JPM EQUITIES
11/07/12 11/13/12	200	National Oilwell Varco Inc.	14,256.22	0.00	14,256.22	10.00	CAPITAL INSTTTUTI
11/07/12 11/13/12	200	Stanley Black & Decker Inc.	13,847.36	0.00	13,847.36	7.00	KNIGHT SECURITIE
11/07/12 11/13/12	300	UnitedHealth Group Inc.	16,261.20	0.00	16,261.20	15.00	CAPITAL INSTTTUTI
11/08/12 11/14/12	600	Best Buy Co. Inc.	9,317.94	0.00	9,317.94	30.00	CAPITAL INSTTTUTI
11/08/12 11/14/12	100	Stanley Black & Decker Inc.	6,984.02	0.00	6,984.02	5.00	CAPITAL INSTTTUTI
11/19/12 11/23/12	1,100	Intel Corp.	22,181.83	0.00	22,181.83	55.00	Credit Suisse
11/20/12 11/26/12	600	Cisco Systems Inc.	10,959.24	0.00	10,959.24	24.00	ALLIANCEBERNSTE
11/20/12 11/26/12	500	Microsoft Corp.	13,324.20	0.00	13,324.20	25.00	PIPER JAFFRAY



# HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
PURCHASES

Begin Date: 10/01/12  
End Date: 12/31/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
11/20/12 11/26/12	400	Stanley Black & Decker Inc.	27,998.64	0.00	27,998.64	20.00	CAPITAL INSTITUTI
11/21/12 11/27/12	300	CenturyLink Inc.	11,393.88	0.00	11,393.88	15.00	CAPITAL INSTITUTI
12/11/12 12/14/12	100	Entergy Corp.	6,412.37	0.00	6,412.37	3.50	KNIGHT SECURITIE
12/11/12 12/14/12	200	Stanley Black & Decker Inc.	14,448.68	0.00	14,448.68	7.00	KNIGHT SECURITIE
12/12/12 12/17/12	300	Eli Lilly & Co.	14,711.34	0.00	14,711.34	12.00	JPM EQUITIES
12/13/12 12/18/12	300	National Oilwell Varco Inc.	19,894.26	0.00	19,894.26	12.00	ALLIANCEBERNSTE
12/17/12 12/20/12	800	EMC Corp.	20,017.20	0.00	20,017.20	40.00	CAPITAL INSTITUTI
12/17/12 12/20/12	400	EMC Corp.	10,019.72	0.00	10,019.72	16.00	ALLIANCEBERNSTE
12/18/12 12/21/12	400	EMC Corp.	10,155.00	0.00	10,155.00	16.00	SIDOTI
12/19/12 12/24/12	800	EMC Corp.	20,903.76	0.00	20,903.76	32.00	JPM EQUITIES
12/20/12 12/26/12	300	EMC Corp.	7,734.96	0.00	7,734.96	12.00	JPM EQUITIES
12/21/12 12/27/12	300	EMC Corp.	7,663.32	0.00	7,663.32	12.00	UBS

\*\*\*\* Stock \*\*\*\* - cont.



**HGK Asset Management, Inc.**

ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
PURCHASES

Begin Date: 10/01/12  
End Date: 12/31/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	PRINCIPAL AMOUNT	ACCRUED INTEREST	DEBIT AMOUNT	COMM PAID	BROKER NAME
12/24/12	100	EMC Corp.	2,546.58	0.00	2,546.58	4.00	UBS
12/28/12		<i>Stock - cont.</i>					
		<i>Stock</i>	383,088.57	0.00	383,088.57	443.25	



# HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
SALES

Begin Date: 10/01/12  
End Date: 12/31/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS PAID	BROKER NAME
10/05/12 10/11/12	400	Fifth Third Bancorp	5,319	6,423.86	0	6,424	1,104.66	20.00	CAPITAL INSTITUTI
10/18/12 10/23/12	500	Comcast Corp. (Cl A)	9,389	18,678.53	0	18,679	9,289.74	20.00	JPM EQUITIES
10/18/12 10/23/12	300	Eli Lilly & Co.	9,960	16,030.80	0	16,031	6,071.23	10.50	KNIGHT SECURITIE
10/18/12 10/23/12	100	VF Corp.	7,878	16,789.27	0	16,789	8,911.53	3.00	ABEL NOSER
10/19/12 10/24/12	100	Comcast Corp. (Cl A)	1,878	3,725.96	0	3,726	1,848.20	5.00	BNY CONVERGEX S
10/19/12 10/24/12	100	Freeport-McMoran Copper & Gold	2,683	4,213.91	0	4,214	1,531.22	5.00	CAPITAL INSTITUTI
10/19/12 10/24/12	100	Travelers Cos. Inc.	5,887	7,395.84	0	7,396	1,508.50	5.00	CAPITAL INSTITUTI
10/22/12 10/25/12	100	Comcast Corp. (Cl A)	1,878	3,705.23	0	3,705	1,827.47	5.00	BNY CONVERGEX S
10/24/12 10/29/12	100	Comcast Corp. (Cl A)	1,878	3,663.60	0	3,664	1,785.84	4.00	JPM EQUITIES
10/24/12 10/29/12	100	Comcast Corp. (Cl A)	1,878	3,645.94	0	3,646	1,768.18	4.00	ALLIANCEBERNSTE
11/07/12 11/13/12	1,000	Comcast Corp. (Cl A)	18,778	36,560.28	0	36,560	17,782.71	40.00	JPM EQUITIES
11/07/12 11/13/12	1,250	Comcast Corp. (Cl A)	23,472	45,711.35	0	45,711	22,239.38	62.50	Credit Suisse
11/16/12 11/21/12	800	Motorola Solutions	36,763	42,189.29	0	42,189	5,426.75	40.00	BNY CONVERGEX S
11/19/12 11/23/12	700	Motorola Solutions	32,167	37,376.71	0	37,377	5,209.49	28.00	JPM EQUITIES



# HGK Asset Management, Inc.

ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
SALES

Begin Date: 10/01/12  
End Date: 12/31/12

TRADE/ SETTLE	QUANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL AMOUNT	ACCRUED INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMIT PAID	BROKER NAME
11/20/12 11/26/12	2,800	Hewlett-Packard Co.	112,022	32,935.10	0	32,935	-79,086.65	140.00	Credit Suisse
11/20/12 11/26/12	1,100	Hewlett-Packard Co.	44,009	12,793.26	0	12,793	-31,215.28	44.00	JPM EQUITIES
11/20/12 11/26/12	200	Motorola Solutions	9,191	10,640.84	0	10,641	1,450.21	8.00	JPM EQUITIES
12/17/12 12/20/12	200	Cisco Systems Inc.	4,063	4,005.29	0	4,005	-58.19	8.00	JPM EQUITIES
12/17/12 12/20/12	500	Cisco Systems Inc.	10,159	9,925.93	0	9,926	-232.76	25.00	Credit Suisse
12/17/12 12/20/12	100	Marathon Petroleum Corp	3,060	6,284.86	0	6,285	3,224.83	2.00	BNY CONVERGEX
12/17/12 12/20/12	400	Pfizer Inc.	8,482	10,142.53	0	10,143	1,660.43	14.00	KNIGHT SECURITIE
12/17/12 12/20/12	100	Travelers Cos. Inc.	5,887	7,422.08	0	7,422	1,534.74	3.50	KNIGHT SECURITIE
12/20/12 12/26/12	200	Cisco Systems Inc.	4,063	4,045.81	0	4,046	-17.67	8.00	JPM EQUITIES
		<i>Stock</i>	<u>360,742</u>	<u>344,306.27</u>	<u>0</u>	<u>344,306</u>	<u>-16,435.43</u>	<u>504.50</u>	
			360,742	344,306.27	0	344,306	-16,435.43	504.50	



**HGK Asset Management, Inc.**

No Data  
TRANSACTION LISTING  
MISC. TRANSACTIONS

Begin Date: 10/01/12  
As of Date: 12/31/12

<u>TRADE/ SETTLE</u>	<u>QUANTI (UNITS)</u>	<u>TRAN TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>
No Activity						





Begin Date: 10/01/12  
End Date: 12/31/12

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	**** Stock ****			
10/01/12	Cash Dividend	Allstate Corp.	0.00	1,210.00
10/01/12	Cash Dividend	McKesson Corp.	0.00	230.00
10/02/12	Cash Dividend	Kimberly-Clark Corp.	0.00	1,332.00
10/02/12	Cash Dividend	Best Buy Co. Inc.	0.00	620.50
10/03/12	Cash Dividend	Hewlett-Packard Co.	0.00	514.80
10/15/12	Cash Dividend	Motorola Solutions	0.00	494.00
10/05/12	Cash Dividend	Merck & Co Inc	0.00	1,617.00
10/25/12	Cash Dividend	General Electric Co.	0.00	1,156.00
10/26/12	Cash Dividend	Danaher Corp.	0.00	77.50
10/18/12	Cash Dividend	Fifth Third Bancorp	0.00	1,105.00
11/09/12	Cash Dividend	Nucor Corp.	0.00	1,022.00
10/18/12	Cash Dividend	Staples Inc.	0.00	1,067.00
10/31/12	Cash Dividend	St. Jude Medical Inc.	0.00	1,012.00
10/12/12	Cash Dividend	State Street Corp.	0.00	924.00
10/24/12	Cash Dividend	Comcast Corp. (CI A)	0.00	511.88
10/24/12	Cash Dividend	Cisco Systems Inc.	0.00	1,183.00
11/09/12	Cash Dividend	General Dynamics Corp.	0.00	1,300.50
10/31/12	Cash Dividend	JPMorgan Chase & Co.	0.00	1,650.00



Begin Date: 10/01/12  
End Date: 12/31/12

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
***** Stock ***** - cont.				
10/26/12	Cash Dividend	Sysco Corp.	0.00	985.50
11/02/12	Cash Dividend	Oracle Corp.	0.00	234.00
12/03/12	Cash Dividend	ConocoPhillips	0.00	1,980.00
11/01/12	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	1,437.50
11/02/12	Cash Dividend	CVS Caremark Corp.	0.00	552.50
12/01/12	Cash Dividend	Intel Corp.	0.00	1,372.50
12/03/12	Cash Dividend	Entergy Corp.	0.00	2,075.00
12/10/12	Cash Dividend	American Electric Power Co.	0.00	1,927.00
11/19/12	Cash Dividend	Capital One Financial Corp.	0.00	140.00
12/14/12	Cash Dividend	MetLife Inc.	0.00	3,996.00
12/04/12	Cash Dividend	Pfizer Inc.	0.00	1,386.00
12/10/12	Cash Dividend	Exxon Mobil Corp.	0.00	912.00
12/06/12	Cash Dividend	Archer Daniels Midland Co.	0.00	761.25
12/10/12	Cash Dividend	Eli Lilly & Co.	0.00	1,470.00
12/13/12	Cash Dividend	Microsoft Corp.	0.00	1,276.50
12/10/12	Cash Dividend	Chevron Corp.	0.00	1,890.00
12/03/12	Cash Dividend	Murphy Oil Corp.	0.00	9,281.25
12/10/12	Cash Dividend	Marathon Petroleum Corp	0.00	1,093.75



Begin Date: 10/01/12  
End Date: 12/31/12

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
***** Stock ***** - cont.				
12/10/12	Cash Dividend	Marathon Oil Corp.	0.00	977.50
12/11/12	Cash Dividend	Johnson & Johnson	0.00	1,342.00
12/19/12	Cash Dividend	Cisco Systems Inc.	0.00	1,267.00
12/31/12	Cash Dividend	Allstate Corp.	0.00	902.00
12/15/12	Cash Dividend	Dover Corp.	0.00	1,050.00
12/28/12	Cash Dividend	Goldman Sachs Group Inc.	0.00	687.50
12/26/12	Cash Dividend	Kohl's Corp.	0.00	480.00
12/28/12	Cash Dividend	Bank of America Corp.	0.00	135.00
12/21/12	Cash Dividend	National Oilwell Varco Inc.	0.00	286.00
12/31/12	Cash Dividend	Public Service Enterprise Gro	0.00	1,313.50
12/11/12	Cash Dividend	Stanley Black & Decker Inc.	0.00	931.00
12/31/12	Cash Dividend	Travelers Cos. Inc.	0.00	1,104.00
12/20/12	Cash Dividend	VF Corp.	0.00	609.00
12/31/12	Cash Dividend	Best Buy Co. Inc.	0.00	722.50
12/21/12	Cash Dividend	CenturyLink Inc.	0.00	4,132.50
12/21/12	Cash Dividend	UnitedHealth Group Inc.	0.00	690.63
12/28/12	Cash Dividend	Danaher Corp.	0.00	77.50
12/21/12	Cash Dividend	Oracle Corp.	0.00	234.00



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION CASH FLOWS

Begin Date: 10/01/12  
End Date: 12/31/12

SETTLE DATE	TRANSACTION TYPE	SECURITY DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
***** Stock ***** - cont.				
12/21/12	Cash Dividend	Oracle Corp.	0.00	234.00
12/21/12	Cash Dividend	Oracle Corp.	0.00	234.00
12/21/12	Cash Dividend	Staples Inc.	0.00	1,067.00
12/26/12	Cash Dividend	General Dynamics Corp.	0.00	1,300.50
			0.00	69,575.06
***** Cash Bal *****				
10/01/12	Income	CASH	0.00	2.45
10/15/12	Withdrawal	CASH	609.64	0.00
11/01/12	Income	CASH	0.00	2.73
11/27/12	Management Fee	CASH	7,128.11	0.00
12/01/12	Income	CASH	0.00	2.73
			7,737.75	7.91

