

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES

City of Ormond Beach General Employees' Pension Plan
Regions Morgan Keegan Trust #3250000570

PCM # 2962

From 04-25-12 to 09-30-12

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
04-25-12				100.00	100.00	100.00
04-25-12 to 06-30-12	-6.03	-1.62	-3.34	93.97	98.38	96.66
06-30-12 to 09-30-12	4.87	6.35	6.11	98.54	104.63	102.57
Date to Date						
04-25-12 to 09-30-12	-1.46	4.63	2.57			

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES

City of Ormond Beach Firefighters' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000561

PCM # 2963

From 04-25-12 to 09-30-12

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
04-25-12				100.00	100.00	100.00
04-25-12 to 06-30-12	-6.03	-1.62	-3.34	93.97	98.38	96.66
06-30-12 to 09-30-12	4.84	6.35	6.11	98.52	104.63	102.57
Date to Date						
04-25-12 to 09-30-12	-1.48	4.63	2.57			

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES

City of Ormond Beach Police Officers' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000589

PCM # 2964

From 04-25-12 to 09-30-12

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
04-25-12				100.00	100.00	100.00
04-25-12 to 06-30-12	-5.98	-1.62	-3.34	94.02	98.38	96.66
06-30-12 to 09-30-12	4.81	6.35	6.11	98.54	104.63	102.57
Date to Date						
04-25-12 to 09-30-12	-1.46	4.63	2.57			