

Polen Capital Management
PORTFOLIO APPRAISAL
City of Ormond Beach General Employees' Pension Plan
Regions Morgan Keegan Trust #3250000570
PCM # 2962
June 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
2,350	Abbott Labs	61.61	144,780	64.47	151,505	4.4	2.7
3,170	Accenture Ltd	64.06	203,070	60.08	190,454	5.5	2.2
2,240	Allergan Inc	95.18	213,203	92.57	207,357	6.0	0.2
400	Apple Inc	610.00	244,000	584.00	233,600	6.7	0.0
3,150	Ch Robinson Inc	60.84	191,632	58.53	184,370	5.3	2.0
2,540	Coach Inc	72.13	183,222	58.48	148,539	4.3	1.0
3,490	Cognizant Tech	70.26	245,215	60.00	209,400	6.0	0.0
1,710	Factset Res	103.54	177,047	92.94	158,927	4.6	0.2
350	Google Inc	609.72	213,402	580.07	203,025	5.8	0.0
1,920	Intuit Inc.	57.41	110,219	59.35	113,952	3.3	0.0
380	Intuitive Surgical Inc	575.50	218,690	553.79	210,440	6.0	0.0
5,660	Microsoft Corp	32.20	182,244	30.59	173,139	5.0	2.1
639	Nike Inc Cl B	108.72	69,475	87.75	56,072	1.6	1.6
6,280	Oracle Corp	28.88	181,388	29.70	186,516	5.4	0.7
3,800	Qualcomm Inc	63.31	240,559	55.68	211,584	6.1	1.4
3,960	Starbucks Corp	59.45	235,434	53.32	211,147	6.1	1.0
3,390	T Rowe Price Group	63.18	214,180	62.96	213,434	6.1	2.2
2,496	Varian Medical	69.79	174,196	60.80	151,757	4.4	0.0
			3,441,958		3,215,218	92.3	0.9
CASH AND EQUIVALENTS							
	Dividend Accrual		1,802		1,802	0.1	0.0
	Regions Trust Cash Sweep		265,268		265,268	7.6	?
			267,069		267,069	7.7	0.0
TOTAL PORTFOLIO			3,709,027		3,482,287	100.0	0.9

Polen Capital Management
PORTFOLIO APPRAISAL
City of Ormond Beach Firefighters' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000561
PCM # 2963
June 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
1,330	Abbott Labs	61.61	81,940	64.47	85,745	4.4	2.7
1,800	Accenture Ltd	64.06	115,308	60.08	108,144	5.5	2.2
1,270	Allergan Inc	95.24	120,957	92.57	117,564	6.0	0.2
225	Apple Inc	609.38	137,112	584.00	131,400	6.7	0.0
1,780	Ch Robinson Inc	60.84	108,295	58.53	104,183	5.3	2.0
1,440	Coach Inc	72.16	103,912	58.48	84,211	4.3	1.0
1,974	Cognizant Tech	70.29	138,743	60.00	118,440	6.0	0.0
970	Factset Res	103.54	100,437	92.94	90,152	4.6	0.2
200	Google Inc	609.72	121,944	580.07	116,014	5.9	0.0
1,090	Intuit Inc.	57.40	62,566	59.35	64,692	3.3	0.0
220	Intuitive Surgical Inc	575.77	126,669	553.79	121,834	6.2	0.0
3,200	Microsoft Corp	32.20	103,040	30.59	97,888	5.0	2.1
361	Nike Inc Cl B	108.72	39,249	87.75	31,678	1.6	1.6
3,550	Oracle Corp	28.88	102,512	29.70	105,435	5.4	0.7
2,125	Qualcomm Inc	63.31	134,537	55.68	118,320	6.0	1.4
2,240	Starbucks Corp	59.45	133,160	53.32	119,437	6.1	1.0
1,920	T Rowe Price Group	63.18	121,300	62.96	120,883	6.1	2.2
1,412	Varian Medical	69.79	98,543	60.80	85,850	4.4	0.0
			1,950,225		1,821,869	92.5	0.9
CASH AND EQUIVALENTS							
	Dividend Accrual		1,019		1,019	0.1	0.0
	Regions Trust Cash Sweep		147,126		147,126	7.5	?
			148,145		148,145	7.5	0.0
TOTAL PORTFOLIO			2,098,370		1,970,014	100.0	0.9

Polen Capital Management
PORTFOLIO APPRAISAL
City of Ormond Beach Police Officers' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000589
PCM # 2964
June 30, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
COMMON STOCK							
1,630	Abbott Labs	61.61	100,420	64.47	105,086	4.4	2.7
2,200	Accenture Ltd	64.06	140,932	60.08	132,176	5.5	2.2
1,550	Allergan Inc	95.20	147,566	92.57	143,484	5.9	0.2
275	Apple Inc	610.00	167,750	584.00	160,600	6.7	0.0
2,180	Ch Robinson Inc	60.85	132,659	58.53	127,595	5.3	2.0
1,760	Coach Inc	72.18	127,029	58.48	102,925	4.3	1.0
2,418	Cognizant Tech	70.28	169,937	60.00	145,080	6.0	0.0
1,180	Factset Res	103.54	122,177	92.94	109,669	4.5	0.2
240	Google Inc	609.72	146,333	580.07	139,217	5.8	0.0
1,330	Intuit Inc.	57.41	76,359	59.35	78,936	3.3	0.0
260	Intuitive Surgical Inc	576.18	149,806	553.79	143,985	6.0	0.0
3,920	Microsoft Corp	32.20	126,221	30.59	119,913	5.0	2.1
441	Nike Inc Cl B	107.38	47,355	87.75	38,698	1.6	1.6
4,350	Oracle Corp	28.89	125,655	29.70	129,195	5.4	0.7
2,560	Qualcomm Inc	63.27	161,983	55.68	142,541	5.9	1.4
2,740	Starbucks Corp	59.45	162,905	53.32	146,097	6.1	1.0
2,350	T Rowe Price Group	63.17	148,460	62.96	147,956	6.1	2.2
1,729	Varian Medical	69.79	120,667	60.80	105,123	4.4	0.0
			2,374,212		2,218,275	91.9	0.9
CASH AND EQUIVALENTS							
	Dividend Accrual		1,247		1,247	0.1	0.0
	Regions Trust Cash Sweep		194,676		194,676	8.1	?
			195,924		195,924	8.1	0.0
TOTAL PORTFOLIO			2,570,136		2,414,199	100.0	0.9