

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES

City of Ormond Beach General Employees' Pension Plan
Regions Morgan Keegan Trust #3250000570

PCM # 2962

From 04-25-12 to 06-30-12

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
04-25-12				100.00	100.00	100.00
04-25-12 to 04-30-12	-0.61	0.53	0.56	99.39	100.53	100.56
04-30-12 to 05-31-12	-6.29	-6.01	-6.41	93.14	94.49	94.11
05-31-12 to 06-30-12	0.89	4.12	2.72	93.97	98.38	96.66
Date to Date						
04-25-12 to 06-30-12	-6.03	-1.62	-3.34			

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES

City of Ormond Beach Firefighters' Pension Trust Fund

Regions Morgan Keegan Trust # 3250000561

PCM # 2963

From 04-25-12 to 06-30-12

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
04-25-12				100.00	100.00	100.00
04-25-12 to 04-30-12	-0.60	0.53	0.56	99.40	100.53	100.56
04-30-12 to 05-31-12	-6.30	-6.01	-6.41	93.13	94.49	94.11
05-31-12 to 06-30-12	0.90	4.12	2.72	93.97	98.38	96.66
Date to Date						
04-25-12 to 06-30-12	-6.03	-1.62	-3.34			

Polen Capital Management
PERFORMANCE HISTORY
GROSS OF FEES

City of Ormond Beach Police Officers' Pension Trust Fund
Regions Morgan Keegan Trust # 3250000589

PCM # 2964

From 04-25-12 to 06-30-12

Time Period	Percent Return Per Period			Cumulative TWR Basis = 100		
	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return	Portfolio	S&P 500 Total Return	Russell 1000 Growth Total Return
04-25-12				100.00	100.00	100.00
04-25-12 to 04-30-12	-0.61	0.53	0.56	99.39	100.53	100.56
04-30-12 to 05-31-12	-6.26	-6.01	-6.41	93.16	94.49	94.11
05-31-12 to 06-30-12	0.92	4.12	2.72	94.02	98.38	96.66
Date to Date						
04-25-12 to 06-30-12	-5.98	-1.62	-3.34			