

July 14, 2010

Board of Trustees  
Ormond Beach General Employees Pension  
City of Ormond Beach  
P. O. Box 277  
Ormond Beach, FL 32175-0277  
**Attention: Lois Towey, Assistant City Clerk**

Board of Trustees:

Enclosed is HGK Asset Management's quarterly investment report reflecting results achieved for the Ormond Beach General Employees Pension.

The report includes: investment performance, holdings and transactions for the period ended *June 30, 2010*.

The enclosed statements are based upon preliminary information and may incur adjustments when final performance returns have been reconciled.

Please do not hesitate to contact me directly if you require further information.

Sincerely,

**HGK Asset Management, Inc.**

A handwritten signature in blue ink that reads "Mickey Spillane".

Mickey Spillane, JD  
*Director, National Accounts*

Sent via email

Attachment

(5210)

**Ormond Beach General Employees Pension**

**Statement of Changes  
April 1, 2010 - June 30, 2010**

	Cash	Equity	Total
Market Value at April 1, 2010	\$ 142,774	\$ 6,371,777	\$ 6,514,551
Contributions / (Withdrawals)	\$ (11,378)	\$ 4,375	\$ (7,003)
Interest and Dividends	\$ 3	\$ 38,120	\$ 38,123
Realized Gains / (Losses)	\$ -	\$ 119,431	\$ 119,431
Unrealized Gains / (Losses)	\$ -	\$ (918,718)	\$ (918,718)
<b>Market Value at June 30, 2010</b>	<b>\$ 131,399</b>	<b>\$ 5,614,986</b>	<b>\$ 5,746,385</b>
<b>Total Investment Return at June 30, 2010</b>	<b>\$ 3</b>	<b>\$ (761,166)</b>	<b>\$ (761,163)</b>
Equity Rate of Return	-11.93%	Russell 1000 Value	-11.14%
Total Fund Rate of Return	-11.68%		

Figures include accrued income. Rate of Return calculations are based on monthly valuations.



**Ormond Beach General Employees Pension Plan  
Long Term Performance**

Year	Total Fund Rate of Return	Russell 1000 Value
May - December 2009	27.55%	29.88%
As of June 2010	-7.06%	-5.11%

Annualized as of June 2010	
1 Year	10.36%
	16.93%

As of June 2010	
Cumulative Rate of Return (Last 1.17 Years)	18.54%
	23.24%



ORMOND BEACH GENERAL EMPLOYEES PENSION  
HGK ACCOUNT #: 5210

*Quarterly Investment Report for the Period Ended:*  
06/30/10

	<u>MARKET VALUE</u>	<u>% INV TYPE</u>	<u>COST VALUE</u>	<u>INTEREST SINCE LAST PAY DATE</u>
CASH	131,399	2.3%	131,399	
EQUITIES	5,614,986	97.7%	5,412,991	
TOTAL	<u>5,746,385</u>	<u>100.0%</u>	<u>5,544,390</u>	



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/10

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
<i>-- MATERIALS --</i>							
1,150	Freeport-McMoRan Copper & Gold	59.13	68,000	1.2%	39.68	45,632	2.0%
1,450	PPG Industries Inc.	60.41	87,595	1.6%	44.03	63,844	3.6%
	<b>TOTAL MATERIALS</b>		<b>155,594</b>	<b>2.8%</b>		<b>109,476</b>	<b>2.9%</b>
<i>-- INDUSTRIALS --</i>							
3,800	Danaher Corp.	37.12	141,056	2.5%	36.76	139,766	0.2%
2,200	General Dynamics Corp.	58.56	128,832	2.3%	57.43	126,408	2.9%
7,300	General Electric Co.	14.42	105,266	1.9%	13.42	98,022	2.8%
1,900	United Technologies Corp.	64.91	123,329	2.2%	66.14	125,748	2.6%
	<b>TOTAL INDUSTRIALS</b>		<b>498,483</b>	<b>8.9%</b>		<b>489,943</b>	<b>2.0%</b>
<i>-- CONSUMER DISCRETIONARY --</i>							
2,250	Best Buy Co. Inc.	33.86	76,185	1.4%	39.46	88,880	1.8%
2,200	Carnival Corp.	30.24	66,528	1.2%	36.52	80,443	1.3%
5,100	Comcast Corp. (CI A)	17.37	88,587	1.6%	17.16	87,688	2.2%
1,500	Kohl's Corp.	47.50	71,250	1.3%	57.70	86,610	0.0%
1,250	Nike Inc. (CI B)	67.55	84,438	1.5%	54.13	67,663	1.6%
1,200	VF Corp.	71.18	85,416	1.5%	66.33	79,606	3.4%
	<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>472,404</b>	<b>8.4%</b>		<b>490,889</b>	<b>1.8%</b>
<i>-- CONSUMER STAPLES --</i>							
2,500	Archer Daniels Midland Co.	25.82	64,550	1.1%	26.11	65,391	2.3%
1,850	Colgate-Palmolive Co.	78.76	145,706	2.6%	62.53	115,693	2.7%
4,400	CVS Caremark Corp.	29.32	129,008	2.3%	31.10	137,030	1.2%
2,400	Kimberly-Clark Corp.	60.63	145,512	2.6%	50.02	120,062	4.4%
2,450	PepsiCo Inc.	60.95	149,328	2.7%	64.86	158,998	3.2%
	<b>TOTAL CONSUMER STAPLES</b>		<b>634,104</b>	<b>11.3%</b>		<b>597,174</b>	<b>2.8%</b>



# HGK Asset Management, Inc.

PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/10

ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD
<b>-- HEALTH CARE --</b>							
2,500	Johnson & Johnson	59.06	147,650	2.6%	52.00	130,012	3.7%
3,600	Eli Lilly & Co.	33.50	120,600	2.1%	33.20	119,515	5.9%
1,900	McKesson Corp.	67.16	127,604	2.3%	45.12	85,772	1.1%
3,400	Merck & Co. Inc.	34.97	118,898	2.1%	35.64	121,307	4.3%
9,200	Pfizer Inc.	14.26	131,192	2.3%	21.20	195,088	5.0%
3,500	St. Jude Medical Inc.	36.09	126,315	2.2%	34.54	120,925	0.0%
3,800	UnitedHealth Group Inc.	28.40	107,920	1.9%	23.20	88,194	1.8%
	<b>TOTAL HEALTH CARE</b>		<b>880,179</b>	<b>15.7%</b>		<b>860,814</b>	<b>3.1%</b>
<b>-- ENERGY --</b>							
1,400	Apache Corp.	84.19	117,866	2.1%	68.18	95,463	0.7%
3,100	ConocoPhillips	49.09	152,179	2.7%	41.91	129,945	4.5%
2,300	Chevron Corp.	67.86	156,078	2.8%	65.66	151,058	4.2%
800	Diamond Offshore Drilling Inc.	62.19	49,752	0.9%	77.09	61,703	0.8%
4,200	Marathon Oil Corp.	31.09	130,578	2.3%	29.96	125,833	3.2%
3,100	National Oilwell Varco Inc.	33.07	102,517	1.8%	32.77	101,628	1.2%
	<b>TOTAL ENERGY</b>		<b>708,970</b>	<b>12.6%</b>		<b>665,630</b>	<b>2.8%</b>
<b>-- FINANCIAL --</b>							
4,300	Allstate Corp.	28.73	123,539	2.2%	22.57	97,088	2.8%
8,700	Bank of America Corp.	14.37	125,019	2.2%	10.77	93,754	0.3%
925	Goldman Sachs Group Inc.	131.27	121,425	2.2%	152.23	140,850	1.1%
3,600	JPMorgan Chase & Co.	36.61	131,796	2.3%	33.04	118,940	0.5%
3,250	MetLife Inc.	37.76	122,720	2.2%	28.84	93,742	2.0%
2,000	PNC Financial Services Group	56.50	113,000	2.0%	56.11	112,313	0.7%
3,200	State Street Corp.	33.82	108,224	1.9%	39.63	126,950	0.1%
2,900	Travelers Cos. Inc.	49.25	142,825	2.5%	40.43	117,280	2.9%
4,600	Wells Fargo & Co.	25.60	117,760	2.1%	32.58	150,075	0.8%
	<b>TOTAL FINANCIAL</b>		<b>1,106,308</b>	<b>19.7%</b>		<b>1,050,991</b>	<b>1.3%</b>



**HGK Asset Management, Inc.**PORTFOLIO STATEMENT - EQUITIES  
HOLDINGS AS OF: 06/30/10

## ORMOND BEACH GENERAL EMPLOYEES PENSION

QUANTITY (UNITS)	SECURITY DESCRIPTION	MARKET PRICE	MARKET VALUE	% INV TYPE	COST PRICE	COST VALUE	CPN/DIV YLD	
<i>-- INFORMATION TECHNOLOGY --</i>								
5,300	Cisco Systems Inc.	21.31	112,943	2.0%	23.25	123,441	0.0%	
1,050	International Business Machine	123.48	129,654	2.3%	101.88	106,981	2.1%	
6,400	Intel Corp.	19.45	124,480	2.2%	15.44	98,832	3.2%	
6,050	Oracle Corp.	21.46	129,833	2.3%	19.77	119,609	0.9%	
<b>TOTAL INFORMATION TECHNOLOGY</b>							<b>448,862</b>	<b>1.6%</b>
<i>-- UTILITIES --</i>								
4,300	American Electric Power Co Inc	32.30	138,890	2.5%	31.75	136,708	5.2%	
1,900	Energy Corp.	71.62	136,078	2.4%	67.73	128,702	4.6%	
5,500	PPL Corp.	24.95	137,225	2.4%	30.27	166,767	5.6%	
<b>TOTAL UTILITIES</b>							<b>432,177</b>	<b>5.2%</b>
<i>-- TELECOMMUNICATION SERVICE</i>								
5,000	AT&T Inc	24.19	120,950	2.2%	25.31	126,550	6.9%	
4,600	Verizon Communications Inc	28.02	128,892	2.3%	30.54	140,484	6.8%	
<b>TOTAL TELECOMMUNICATIONS</b>							<b>267,034</b>	<b>6.9%</b>
<b>TOTAL EQUITIES</b>							<b>5,412,991</b>	<b>2.7%</b>



**HGK Asset Management, Inc.**

PORTFOLIO STATEMENT - SUMMARY  
HOLDING AS OF: 06/30/10

ORMOND BEACH GENERAL EMPLOYEES PENSION

SECTOR	TIPS MV	% INV TYPE	% INV TYPE	COST VALUE	CPN/DIV YLD
***** CASH *****					
CASH	131,399.	2.3%	100.0%	131,399	0.0%
TOTAL CASH	131,399.	2.3%	100.0%	131,399	0.0%
***** EQUITIES *****					
MATERIALS	155,594.	2.7%	2.8%	109,476	2.9%
INDUSTRIALS	498,483.	8.7%	8.9%	489,943	2.0%
CONSUMER DISCRETI	472,404.	8.2%	8.4%	490,889	1.8%
CONSUMER STAPLES	634,104.	11.0%	11.3%	597,174	2.8%
HEALTH CARE	880,179.	15.3%	15.7%	860,814	3.1%
ENERGY	708,970.	12.3%	12.6%	665,630	2.8%
FINANCIAL	1,106,308.	19.3%	19.7%	1,050,991	1.3%
INFORMATION TECH	496,910.	8.6%	8.8%	448,862	1.6%
UTILITIES	412,193.	7.2%	7.3%	432,177	5.2%
TELECOMMUNICATIO	249,842.	4.3%	4.4%	267,034	6.9%
TOTAL EQUITIES	5,614,986.	97.7%	100.0%	5,412,991	2.7%
TOTAL	5,746,385.	100.0%		5,544,390	2.6%

Run Date: 07/02/10





# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT</u>	<u>INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
**** Stock ****						
04/15/10 04/20/10	400	General Electric Co.	7,852.80	0.00	7,852.80	20.00 CAPITAL INSTITUTI
04/15/10 04/20/10	300	General Electric Co.	5,876.16	0.00	5,876.16	12.00 JPM EQUITIES
04/15/10 04/20/10	400	General Electric Co.	7,834.88	0.00	7,834.88	16.00 JPM EQUITIES
04/15/10 04/20/10	200	General Electric Co.	3,918.00	0.00	3,918.00	8.00 SIDOTI
04/15/10 04/20/10	100	Kohl's Corp.	5,765.87	0.00	5,765.87	3.00 ABEL NOSER
04/15/10 04/20/10	300	Kohl's Corp.	17,340.48	0.00	17,340.48	9.00 ABEL NOSER
04/15/10 04/20/10	700	Kohl's Corp.	40,431.51	0.00	40,431.51	28.00 ROCHDALE
04/16/10 04/21/10	400	Kohl's Corp.	23,071.68	0.00	23,071.68	20.00 CS FIRST BOSTON
04/21/10 04/26/10	200	Goldman Sachs Group Inc.	32,050.82	0.00	32,050.82	7.00 KNIGHT SECURITIE
04/29/10 05/04/10	500	PepsiCo Inc.	32,689.90	0.00	32,689.90	20.00 JPM EQUITIES
04/29/10 05/04/10	500	PepsiCo Inc.	32,686.35	0.00	32,686.35	20.00 ROCHDALE
04/30/10 05/05/10	500	PepsiCo Inc.	32,918.75	0.00	32,918.75	20.00 CS FIRST BOSTON
04/30/10 05/05/10	300	PepsiCo Inc.	19,775.07	0.00	19,775.07	12.00 SIDOTI



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT</u>	<u>INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
	**** Stock **** - cont.					
04/30/10 05/05/10	200	PepsiCo Inc.	13,163.32	0.00	13,163.32	7.00 KNIGHT SECURITIE
05/04/10 05/07/10	400	Diamond Offshore Drilling Inc.	30,770.56	0.00	30,770.56	16.00 ROCHDALE
05/04/10 05/07/10	200	Diamond Offshore Drilling Inc.	15,399.06	0.00	15,399.06	8.00 JPM EQUITIES
05/04/10 05/07/10	200	Diamond Offshore Drilling Inc.	15,533.66	0.00	15,533.66	8.00 ALLIANCEBERNSTE
05/13/10 05/18/10	600	Pfizer Inc.	9,980.82	0.00	9,980.82	30.00 LYNCH, JONES & RY
05/13/10 05/18/10	700	Wells Fargo & Co.	23,319.31	0.00	23,319.31	24.50 KNIGHT SECURITIE
05/13/10 05/18/10	1,000	Wells Fargo & Co.	33,532.80	0.00	33,532.80	40.00 JPM EQUITIES
05/13/10 05/18/10	1,000	Wells Fargo & Co.	33,438.20	0.00	33,438.20	40.00 CS FIRST BOSTON
05/13/10 05/18/10	700	Wells Fargo & Co.	23,369.64	0.00	23,369.64	28.00 ROCHDALE
05/13/10 05/18/10	700	Wells Fargo & Co.	23,402.05	0.00	23,402.05	35.00 CAPITAL INSTITUTI
05/26/10 06/01/10	600	American Electric Power Co Inc	18,658.74	0.00	18,658.74	24.00 JPM EQUITIES
05/26/10 06/01/10	100	PepsiCo Inc.	6,177.26	0.00	6,177.26	2.00 LYNCH, JONES & RY
05/26/10 06/01/10	100	PPL Corp.	2,503.79	0.00	2,503.79	4.00 JPM EQUITIES



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT</u>	<u>INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
**** Stock **** - cont.						
05/27/10 06/02/10	500	American Electric Power Co Inc	15,915.85	0.00	15,915.85	20.00 JPM EQUITIES
05/27/10 06/02/10	1,100	American Electric Power Co Inc	34,986.16	0.00	34,986.16	44.00 ALLIANCEBERNSTE
05/27/10 06/02/10	1,000	American Electric Power Co Inc	31,868.80	0.00	31,868.80	50.00 BARCLAYS
05/27/10 06/02/10	100	Entergy Corp.	7,520.13	0.00	7,520.13	4.00 ALLIANCEBERNSTE
05/27/10 06/02/10	100	Entergy Corp.	7,560.88	0.00	7,560.88	3.50 KNIGHT SECURITIE
05/27/10 06/02/10	200	PPL Corp.	5,083.04	0.00	5,083.04	8.00 ALLIANCEBERNSTE
05/27/10 06/02/10	200	PPL Corp.	5,092.78	0.00	5,092.78	10.00 BARCLAYS
05/27/10 06/02/10	100	PPL Corp.	2,550.76	0.00	2,550.76	3.50 KNIGHT SECURITIE
05/28/10 06/03/10	1,100	American Electric Power Co Inc	35,278.87	0.00	35,278.87	38.50 KNIGHT SECURITIE
06/15/10 06/18/10	1,700	Cisco Systems Inc.	39,524.83	0.00	39,524.83	68.00 CS FIRST BOSTON
06/15/10 06/18/10	200	Cisco Systems Inc.	4,638.08	0.00	4,638.08	8.00 JPM EQUITIES
06/15/10 06/18/10	1,600	Cisco Systems Inc.	37,122.08	0.00	37,122.08	64.00 JPM EQUITIES
06/15/10 06/18/10	700	Cisco Systems Inc.	16,393.93	0.00	16,393.93	24.50 KNIGHT SECURITIE



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT</u>	<u>INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
**** Stock **** - cont.						
06/15/10 06/18/10	1,100	Cisco Systems Inc.	25,761.78	0.00	25,761.78	44.00 UBS
06/17/10 06/22/10	50	PepsiCo Inc.	3,199.61	0.00	3,199.61	1.00 LYNCH, JONES & RY
06/17/10 06/22/10	145	Pfizer Inc.	2,223.07	0.00	2,223.07	2.90 LYNCH, JONES & RY
06/29/10 07/02/10	800	Archer Daniels Midland Co.	20,915.52	0.00	20,915.52	32.00 UBS
06/29/10 07/02/10	400	Archer Daniels Midland Co.	10,471.52	0.00	10,471.52	20.00 PERSING
06/29/10 07/02/10	900	Archer Daniels Midland Co.	23,547.78	0.00	23,547.78	45.00 PIPER JAFFREY
06/29/10 07/02/10	400	Archer Daniels Midland Co.	10,455.88	0.00	10,455.88	16.00 ALLIANCEBERNSTE
06/29/10 07/02/10	100	Colgate-Palmolive Co.	7,819.48	0.00	7,819.48	5.00 PIPER JAFFREY
06/29/10 07/02/10	600	CVS Caremark Corp.	18,168.54	0.00	18,168.54	21.00 KNIGHT SECURITIE
06/29/10 07/02/10	100	Johnson & Johnson	5,897.27	0.00	5,897.27	3.50 KNIGHT SECURITIE
06/29/10 07/02/10	100	McKesson Corp.	6,753.61	0.00	6,753.61	3.50 KNIGHT SECURITIE
06/29/10 07/02/10	2,400	Merck & Co. Inc.	85,523.76	0.00	85,523.76	96.00 JPM EQUITIES
06/29/10 07/02/10	1,000	Merck & Co. Inc.	35,783.40	0.00	35,783.40	40.00 WEEDEN & CO LP



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING PURCHASES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTITY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>DEBIT AMOUNT</u>	<u>COMM BROKER PAID NAME</u>
		**** Stock **** - cont.			
06/29/10 07/02/10	300	PepsiCo Inc.	18,387.99	18,387.99	12.00 UBS
06/29/10 07/02/10	400	Pfizer Inc.	5,739.68	5,739.68	12.00 ABEL NOSER
06/30/10 07/06/10	500	Wells Fargo & Co.	13,013.30	13,013.30	17.50 KNIGHT SECURITIE
		Stock	<u>1,048,659.86</u>	<u>1,048,659.86</u>	<u>1,178.90</u>



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

TRADE/ SETTLE	ANTITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT	INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS BROKER PAID NAME
04/15/10 04/20/10	800	Nucor Corp.	31,160	37,366.16	0	37,366	6,206.16	32.00 ROCHDALE
04/15/10 04/20/10	400	Nucor Corp.	15,580	18,621.20	0	18,621	3,041.20	16.00 JPM EQUITIES
04/15/10 04/20/10	500	Safeway Inc.	10,393	13,156.27	0	13,156	2,763.19	20.00 JPM EQUITIES
04/15/10 04/20/10	400	Safeway Inc.	8,314	10,525.02	0	10,525	2,210.56	20.00 BARCLAYS
04/15/10 04/20/10	300	Safeway Inc.	6,236	7,909.33	0	7,909	1,673.48	12.00 SIDOTI
04/16/10 04/21/10	400	Nucor Corp.	15,580	18,507.12	0	18,507	2,927.12	20.00 BARCLAYS
04/16/10 04/21/10	200	Nucor Corp.	7,790	9,134.60	0	9,135	1,344.60	8.00 STIFEL NICOLAUS
04/21/10 04/26/10	400	Allstate Corp.	9,031	14,000.48	0	14,000	4,969.01	16.00 JPM EQUITIES
04/21/10 04/26/10	500	MetLife Inc.	14,422	23,143.05	0	23,143	8,721.26	25.00 CAPITAL INSTITUTI
04/29/10 05/04/10	1,300	Safeway Inc.	27,022	31,194.66	0	31,195	4,172.66	52.00 JPM EQUITIES
04/29/10 05/04/10	1,300	Safeway Inc.	27,022	31,148.64	0	31,149	4,126.64	52.00 ROCHDALE
04/30/10 05/05/10	1,300	Safeway Inc.	27,022	30,766.83	0	30,767	3,744.83	52.00 CS FIRST BOSTON
04/30/10 05/05/10	600	Safeway Inc.	12,472	14,137.20	0	14,137	1,665.51	24.00 SIDOTI
04/30/10 05/05/10	600	Safeway Inc.	12,472	14,165.28	0	14,165	1,693.59	21.00 KNIGHT SECURITIE



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANNTY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>	<u>COMMIS PAID</u>	<u>BROKER NAME</u>
05/04/10 05/07/10	600	Baker Hughes Inc.	21,110	29,033.14	0	29,033	7,923.31	24.00 ROCHDALE
05/04/10 05/07/10	300	Baker Hughes Inc.	10,555	14,489.18	0	14,489	3,934.27	12.00 JPM EQUITIES
05/04/10 05/07/10	350	Baker Hughes Inc.	12,314	16,876.75	0	16,877	4,562.68	14.00 ALLIANCEBERNSTE
05/13/10 05/18/10	800	Bank of New York Mellon Corp.	23,421	24,339.58	0	24,340	918.41	40.00 CAPITAL INSTITUTI
05/13/10 05/18/10	1,000	Bank of New York Mellon Corp.	29,276	30,354.28	0	30,354	1,077.82	40.00 JPM EQUITIES
05/13/10 05/18/10	100	Bank of New York Mellon Corp.	2,928	3,029.56	0	3,030	101.91	4.00 JPM EQUITIES
05/13/10 05/18/10	1,100	Bank of New York Mellon Corp.	32,204	33,159.48	0	33,159	955.37	44.00 CS FIRST BOSTON
05/13/10 05/18/10	800	Bank of New York Mellon Corp.	23,421	24,052.23	0	24,052	631.06	32.00 ROCHDALE
05/13/10 05/18/10	300	Bank of New York Mellon Corp.	8,783	9,084.17	0	9,084	301.23	15.00 PIPER JAFFREY
05/13/10 05/18/10	400	Bank of New York Mellon Corp.	11,711	12,019.27	0	12,019	308.69	14.00 KNIGHT SECURITIE
05/26/10 06/01/10	600	Southern Co.	18,476	19,582.16	0	19,582	1,106.16	24.00 JPM EQUITIES
05/27/10 06/02/10	500	Southern Co.	15,397	16,453.92	0	16,454	1,057.26	20.00 JPM EQUITIES
05/27/10 06/02/10	1,100	Southern Co.	33,873	36,080.48	0	36,080	2,207.82	44.00 ALLIANCEBERNSTE
05/27/10 06/02/10	1,200	Southern Co.	36,952	39,305.69	0	39,306	2,353.70	60.00 BARCLAYS



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

TRADE/ SETTLE	ANITY (UNITS)	SECURITY DESCRIPTION	COST	PRINCIPAL ACCRUED AMOUNT INTEREST	NET AMOUNT	REALIZED GAIN/(LOSS)	COMMISS BROKER PAID NAME	
05/28/10 06/03/10	1,200	Southern Co.	36,952	39,359.81	0	39,360	2,407.82	42.00 KNIGHT SECURITIE
06/15/10 06/18/10	500	Caterpillar Inc.	16,695	31,330.92	0	31,331	14,635.92	20.00 JPM EQUITIES
06/15/10 06/18/10	500	Caterpillar Inc.	16,695	31,323.62	0	31,324	14,628.62	20.00 CS FIRST BOSTON
06/15/10 06/18/10	300	Caterpillar Inc.	10,017	18,986.88	0	18,987	8,969.88	10.50 KNIGHT SECURITIE
06/15/10 06/18/10	300	Caterpillar Inc.	10,017	19,011.00	0	19,011	8,994.00	12.00 UBS
06/15/10 06/18/10	300	Comcast Corp. (CI A)	5,158	5,571.62	0	5,572	413.52	9.00 ABEL NOSER
06/15/10 06/18/10	200	Comcast Corp. (CI A)	3,439	3,719.73	0	3,720	281.00	8.00 JPM EQUITIES
06/15/10 06/18/10	200	Comcast Corp. (CI A)	3,439	3,722.69	0	3,723	283.96	8.00 CS FIRST BOSTON
06/15/10 06/18/10	100	Nike Inc. (CI B)	5,413	7,361.75	0	7,362	1,948.75	3.00 ABEL NOSER
06/15/10 06/18/10	100	Nike Inc. (CI B)	5,413	7,312.96	0	7,313	1,899.96	4.00 JPM EQUITIES
06/15/10 06/18/10	100	Nike Inc. (CI B)	5,413	7,313.29	0	7,313	1,900.29	4.00 CS FIRST BOSTON
06/29/10 07/02/10	1,600	Comcast Corp. (CI A)	27,510	28,031.04	0	28,031	521.17	64.00 ROCHDALE
06/29/10 07/02/10	400	Nike Inc. (CI B)	21,652	27,242.21	0	27,242	5,590.21	14.00 KNIGHT SECURITIE
06/29/10 07/02/10	400	VF Corp.	26,535	29,025.38	0	29,025	2,489.94	20.00 CS FIRST BOSTON





# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION TRANSACTION LISTING SALES

Begin Date: 04/01/10  
End Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>ANNTY (UNITS)</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRINCIPAL ACCRUED AMOUNT INTEREST</u>	<u>NET AMOUNT GAIN/(LOSS)</u>	<u>COMMS BROKER PAID NAME</u>
06/29/10 07/02/10	300	VF Corp.	19,902	21,699.86	0	12.00 WEEDEN & CO LP
06/29/10 07/02/10	800	Exxon Mobil Corp.	53,615	45,823.06	0	40.00 BARCLAYS
06/29/10 07/02/10	800	Exxon Mobil Corp.	53,615	45,910.42	0	40.00 CS FIRST BOSTON
06/29/10 07/02/10	900	Exxon Mobil Corp.	60,317	51,782.51	0	36.00 JPM EQUITIES
		<i>Stock</i>	<u>886,733</u>	<u>1,006,164.48</u>	<u>0</u>	<u>1,123.50</u>
			<u>886,733</u>	<u>1,006,164.48</u>	<u>0</u>	<u>1,123.50</u>



**HGK Asset Management, Inc.**

ORMOND BEACH GENERAL EMPLOYEES PENSION  
TRANSACTION LISTING  
MISC. TRANSACTIONS

Begin Date: 04/01/10  
As of Date: 06/30/10

<u>TRADE/ SETTLE</u>	<u>QUANTI (UNITS)</u>	<u>TRAN TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>PRINCIPAL AMOUNT</u>	<u>NET AMOUNT</u>	<u>REALIZED GAIN/(LOSS)</u>
06/14/10	1,900	Split	Danaher Corp.	0.00	0.00	0.00
				<u>0.00</u>	<u>0.00</u>	<u>0.00</u>



Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	**** Stock ****			
04/26/10	Cash Dividend	General Electric Co.	0.00	600.00
04/01/10	Cash Dividend	McKesson Corp.	0.00	216.00
04/05/10	Cash Dividend	Kimberly-Clark Corp.	0.00	1,584.00
04/01/10	Cash Dividend	Nike Inc. (Cl B)	0.00	526.50
04/01/10	Cash Dividend	PPL Corp.	0.00	1,715.00
04/01/10	Cash Dividend	Allstate Corp.	0.00	940.00
04/15/10	Cash Dividend	Safeway Inc.	0.00	630.00
04/30/10	Cash Dividend	Danaher Corp.	0.00	76.00
05/12/10	Cash Dividend	Nucor Corp.	0.00	648.00
04/16/10	Cash Dividend	State Street Corp.	0.00	32.00
04/30/10	Cash Dividend	JPMorgan Chase & Co.	0.00	180.00
04/20/10	Cash Dividend	UnitedHealth Group Inc.	0.00	114.00
04/28/10	Cash Dividend	Comcast Corp. (Cl A)	0.00	699.30
05/07/10	Cash Dividend	General Dynamics Corp.	0.00	924.00
05/03/10	Cash Dividend	AT&T Inc	0.00	2,100.00
05/03/10	Cash Dividend	Verizon Communications Inc	0.00	2,185.00
04/24/10	Cash Dividend	PNC Financial Services Group	0.00	200.00
05/05/10	Cash Dividend	Oracle Corp.	0.00	302.50



Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
05/06/10	Cash Dividend	Best Buy Co. Inc.	0.00	315.00
05/01/10	Cash Dividend	Freeport-McMoRan Copper & Gold	0.00	172.50
05/21/10	Cash Dividend	Apache Corp.	0.00	210.00
05/04/10	Cash Dividend	CVS Caremark Corp.	0.00	332.50
05/20/10	Cash Dividend	Caterpillar Inc.	0.00	672.00
05/14/10	Cash Dividend	Colgate-Palmolive Co.	0.00	927.50
05/11/10	Cash Dividend	Bank of New York Mellon Corp.	0.00	405.00
06/05/10	Cash Dividend	Southern Co.	0.00	2,093.00
06/01/10	Cash Dividend	Intel Corp.	0.00	1,008.00
06/01/10	Cash Dividend	Pfizer Inc.	0.00	1,449.90
06/10/10	Cash Dividend	International Business Machine	0.00	682.50
06/11/10	Cash Dividend	PPG Industries Inc.	0.00	783.00
06/01/10	Cash Dividend	Entergy Corp.	0.00	1,411.00
06/10/10	Cash Dividend	Exxon Mobil Corp.	0.00	1,100.00
06/10/10	Cash Dividend	Eli Lilly & Co.	0.00	1,764.00
06/10/10	Cash Dividend	United Technologies Corp.	0.00	807.50
06/10/10	Cash Dividend	Chevron Corp.	0.00	1,656.00
06/10/10	Cash Dividend	Marathon Oil Corp.	0.00	1,050.00



# HGK Asset Management, Inc.

## ORMOND BEACH GENERAL EMPLOYEES PENSION CASH FLOWS

Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Stock ***** - cont.			
06/11/10	Cash Dividend	Carnival Corp.	0.00	220.00
06/01/10	Cash Dividend	ConocoPhillips	0.00	1,705.00
06/29/10	Cash Dividend	Goldman Sachs Group Inc.	0.00	323.75
06/15/10	Cash Dividend	Johnson & Johnson	0.00	1,296.00
06/25/10	Cash Dividend	Bank of America Corp.	0.00	87.00
06/30/10	Cash Dividend	PepsiCo Inc.	0.00	1,008.00
06/21/10	Cash Dividend	UnitedHealth Group Inc.	0.00	475.00
06/18/10	Cash Dividend	VF Corp.	0.00	1,140.00
06/30/10	Cash Dividend	Travelers Cos. Inc.	0.00	1,044.00
06/25/10	Cash Dividend	National Oilwell Varco Inc.	0.00	310.00
			<u>0.00</u>	<u>38,120.45</u>
	***** Cash Bal *****			
04/01/10	Income	CASH	0.00	0.99
04/14/10	Withdrawal	CASH	814.32	0.00
05/01/10	Income	CASH	0.00	0.97
05/10/10	Management Fee	CASH	6,188.82	0.00



**HGK Asset Management, Inc.**

ORMOND BEACH GENERAL EMPLOYEES PENSION  
CASH FLOWS

Begin Date: 04/01/10  
End Date: 06/30/10

<u>SETTLE DATE</u>	<u>TRANSACTION TYPE</u>	<u>SECURITY DESCRIPTION</u>	<u>DEBIT AMOUNT</u>	<u>CREDIT AMOUNT</u>
	***** Cash Bal ***** - cont.			
06/01/10	Income	CASH	0.00	0.97
			<u>7,003.14</u>	<u>2.93</u>

